



Building a better working world

How can you revolutionize your contract management and put your business on autopilot?

EY OpsChain Contract Management

The better the question. The better the answer. The better the world works.

Use Case

EY OpsChain Contract Manager (OCM) is a blockchain-based solution that bridges the gap between contract initiation and realization, all while preserving privacy. OCM helps enterprises to confirm that agreed contract terms are followed, providing greater transparency and trust. Compatible with most ERPs, OCM connects buyer and seller systems, validates transactions according to agreed contract terms, and offers a dispute-free contract management solution across numerous industries.

Your business needs

Organizations need to manage contracts effectively to prevent value leakage, confirm compliance and maintain transparency. Without an efficient contract management system, organizations might face:

- ▶ Inaccuracies due to manual contract management.
- ▶ Incorrect payments due to complex contract terms and human error.
- ▶ Non-compliance risks and loss of trust.

Specific challenges

The complexities involved in contract management, such as manual reconciliation – especially in scenarios like tiered pricing procurement contracts – can be error-prone and time-consuming. These can present significant organizational challenges.

How the solution can help

EY OCM can streamline contract management processes and prevent value leakage by:

- ▶ Automating contract creation and compliance.
- ▶ Helping to confirm that transactions with agreed contract terms are executed.
- ▶ Improving transparency and trust among contracting parties.

Potential business benefits

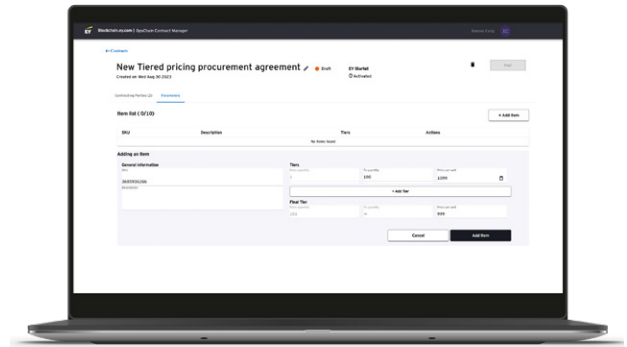
With EY OCM, organizations can:

- ▶ **Streamline contract management:** EY OCM simplifies and automates contract management, reducing inefficiencies and potential value loss.
- ▶ **Reduce value loss:** Preventing hard leakage in procurement contracts by aligning all transactions with agreed contract terms.
- ▶ **Help improve transparency and trust:** Tamper-proof records are maintained on a public blockchain, so transactions are recorded in a trustworthy manner whilst still maintaining confidentiality.
- ▶ **Prevent errors:** Alerting users of errors and stopping transactions that do not meet agreed contract criteria, thus preventing erroneous contract fulfilment.

Solution features and functionality

EY OpsChain Contract Manager is equipped with:

- ▶ **Contract wizard:** User-friendly interface to assemble contract terms into a customizable business flow.
- ▶ **Blockchain deployment:** Automatic deployment of contracts onto a public blockchain using EY ZK proof-based business logic compiler.
- ▶ **Contract execution and compliance:** Seamless contract execution, with all transactions checked against agreed contract terms for compliance.



Why EY

EY teams extensive experience in procurement consulting and technology, coupled with a deep understanding of privacy on blockchain and its potential, makes it an ideal collaborator for organizations looking to streamline contract management.

EY OCM is a testament to EY teams focus on utilising technology to effectively tackle complex business challenges.

Continuing the conversation

If you would like to learn more about EY OCM, please contact the team members below.



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EY | Building a better working world

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