

EY OpsChain Contract Manager

Efficiency in negotiating globally and executing locally

Business issue

Procurement is the primary function through which organizations interact with external business partners. While supplier and buyer networks alike have become increasingly complex, the technology used to manage these networks is based on legacy applications and processes. The result: procurement teams are very good at negotiating agreements but struggle to effectively execute them.

Industries

- ▶ Advanced manufacturing & mobility
- ▶ Consumer products & retail
- ▶ Life sciences
- ▶ Energy
- ▶ Government & public sector

Solution description

The Contract Manager solution allows organizations across all sizes and sectors to reduce the complexity created by extended business networks, fragmented IT systems and increasingly variable procurement agreements.

The solution is first-of-its-kind, enabling companies to run end-to-end procurement activities using tokens and smart contracts on a public blockchain network. The product is delivered through a software-as-a-service (SaaS) model on blockchain.ey.com.

Stakeholders

- ▶ CPO, head of direct procurement
- ▶ CIO, CTO
- ▶ COO, head of supply Chain

Technologies

- ▶ Blockchain
- ▶ Smart contracts
- ▶ Enterprise resource planning integration of application programming interfaces

Business benefits

- ▶ Increase transparency across supplier network
- ▶ Eliminate manual reconciliations
- ▶ Automate contract execution
- ▶ Leverage one single, immutable version of the truth for authorized stakeholders
- ▶ Increase data accuracy and analytics
- ▶ Integrate siloed systems into one environment

Blockchain credentials

Microsoft: Digital software procurement for the Xbox video game network

China power and utility company: Direct materials procurement for construction service agreements

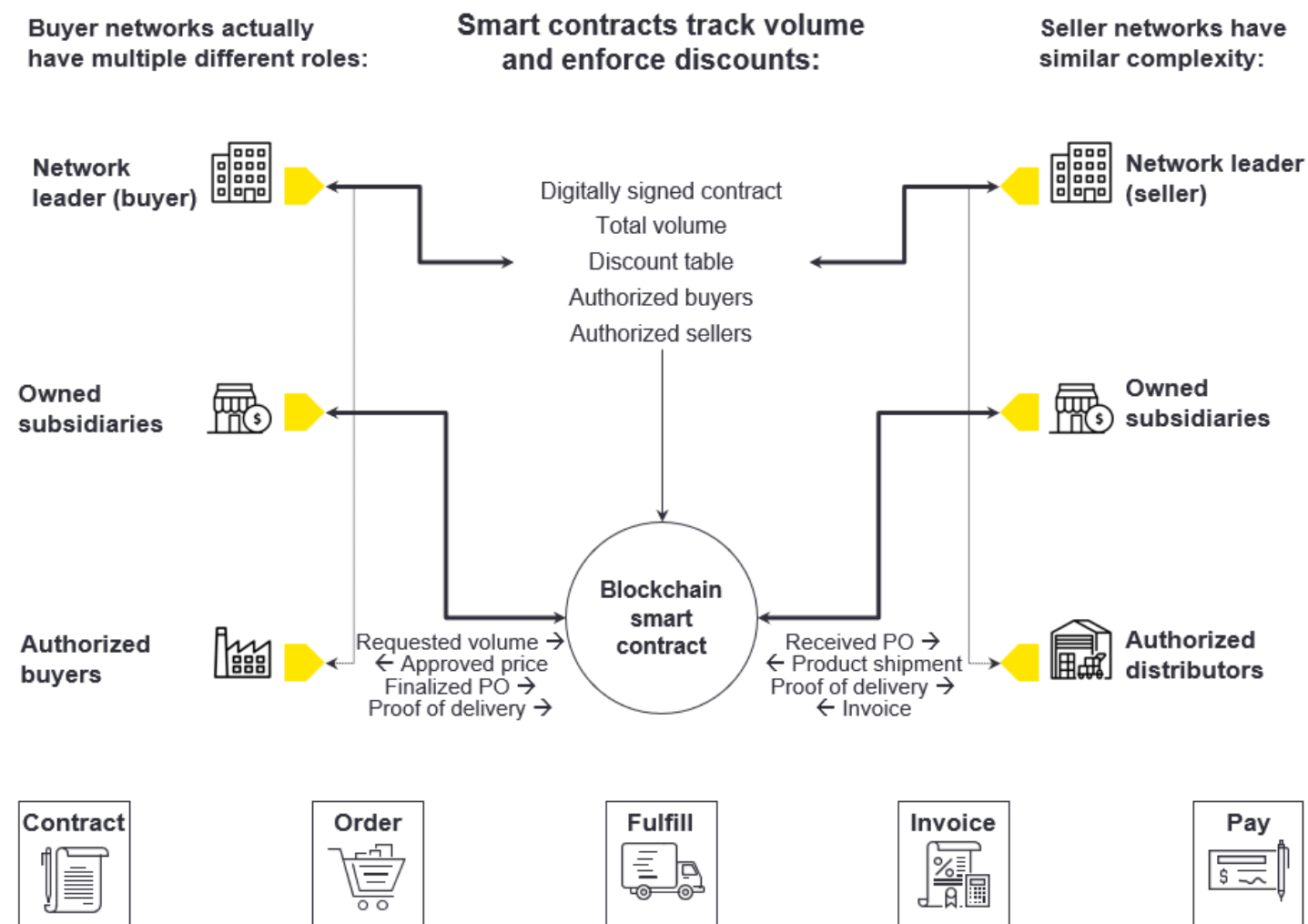
Why EY

- ▶ True global delivery capability for blockchain
- ▶ One SaaS infrastructure for all EY blockchain products on blockchain.ey.com
- ▶ Globally recognized as a technology leader in blockchain
- ▶ Filed 17 patents in encryption and blockchain solution design

Key contacts

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