

Tax Accounting and Risk Advisory Services (TARAS)

August 2025



The better the question. The better the answer. The better the world works.



Shape the future
with confidence

Tax Accounting and Risk Advisory Services

The Tax Accounting and Risk Advisory Services (TARAS) global network of dedicated professionals assist businesses by preparing and reviewing tax accounting calculations, researching tax and tax accounting technical issues and advising on tax reporting and controls implications of planning and transactions. TARAS professionals can also help with implementing and remediating tax processes and controls and advising on tax accounting and reporting for Base Erosion and Profit Shifting (BEPS) and tax-related sustainability matters.

What EY TARAS teams can do for you

TARAS professionals around the globe, supported by three Area Tax Accounting Centers, work closely with clients to address the most challenging tax accounting and reporting issues. They also assist clients with routine, recurring tax accounting matters, policies, processes, procedures and controls, as well as training and education on all aspects of tax accounting and reporting.

Services

Tax accounting transactions advisory

Tax accounting for:

- Business combinations and assets acquired with book-tax differences
- Dispositions and carve-out financial statements
- Organization and financial restructurings
- Bankruptcies (i.e., fresh start)
- Initial public offering (IPO) and special purpose acquisition company (SPAC)

Tax accounting advisory

- Tax accounting analysis on a single issue or transactions to complex multi-jurisdictional planning spanning multiple reporting periods
- Tax account documentation, reconciliation and US GAAP-IFRS conversion
- Tax accounting for new accounting standards and tax laws
- BEPS 2.0 implementation and operation
- Sustainability: public country-by-country reporting, total tax paid, total tax and economic contribution reporting

Tax accounting annuity

- Tax provision preparation or review
- Non-GAAP and management reporting for taxes

Tax risk advisory

- Design and implementation of tax accounting and reporting processes and internal controls
- Environmental, social and governance (ESG) tax reporting
- Tax risk assessment and risk management

Additional services

- Ad hoc tax accounting and reporting assistance, such as assessing business changes, complex transactions, regulatory developments, or process and controls matters
- Customized client-specific tax accounting and reporting training as well as classroom-style courses across topics including new business issues, tax developments, tax risks, tax process and controls and more

EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multidisciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

© 2025 EYGM Limited.
All Rights Reserved.

EYG no. 006381-25GbI
ED None

This material has been prepared for general informational purposes only and is not intended to be relied upon as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.

ey.com