



Global Immigration alert

September 2024

Brazil

Simplified document requirements for foreign investors and other qualifying residence permit applicants

Executive summary

Effective 22 August 2024, Brazil simplified the document requirements for qualifying foreign investors and employees of certain companies who apply for residence authorization.

Key developments

The change applies to:

- ▶ Foreign employees holding key managerial positions (e.g., administrators, managers, directors or executives) in companies that make qualifying investments in Brazil
- ▶ Foreign nationals who invest in legal entities in Brazil
- ▶ Foreign nationals who invest in real estate in Brazil

These individuals now have the option to submit a receipt of the investment transaction as proof of their investment, provided the receipt is issued by an institution authorized by the Central Bank of Brazil. This option is available in addition to the options of submitting the Tela Quadro Societário (i.e., Current Corporate Structure Screen, or RDE) or the Contratos de Câmbio (i.e., Foreign Exchange Contracts). Previously, only the RDE or Contratos de Câmbio could be submitted as proof of investment.

Impact on employers

This change will streamline the residence application process for impacted companies and individuals by reducing the time required and simplifying the administrative process.

Key steps

EY will continue to monitor these developments. Should you have any questions, we encourage you to contact one of our immigration professionals.

EY | Building a better working world

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EY member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited operating in the US.

© 2024 Ernst & Young LLP.
All Rights Reserved.

EYG no. 007547-24Gbl

2101-3682263
ED None

ey.com

Daniella Mazzoni
Partner - People Advisory Services, Global Immigration
Tel: + 55 11 2573 3009
Email: daniella.mazzoni@br.ey.com

Renata Porto
Executive Director - People Advisory Services, Global Immigration
Tel: + 55 11 2573 4485
Email: renata.porto@br.ey.com

Filipe Andrade
Senior Manager - People Advisory Services, Global Immigration
Tel: + 55 11 2573 3777
Email: filipe.andrade@br.ey.com

Diogo Pacheco
Manager - People Advisory Services, Global Immigration
Tel: + 55 21 3263 7374
Email: diogo.pacheco@br.ey.com

Gabriel Loureiro
Manager - People Advisory Services, Global Immigration
Tel: + 55 21 3263 7593
Email: gabriel.loureiro@br.ey.com