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Looking for certainty amid tax policy transformation

Global tax policy reforms have moved from discussion to reality in many jurisdictions, with still more likely to come. As technical and administrative details are still being determined, businesses can begin to adapt to these transformations. "Complying with BEPS 2.0 Pillar Two rules, satisfying new transparency requirements and preparing for future controversy require action now," says Barbara Angus, EY Global Tax Policy Leader. The EY 2024 Tax Policy and Controversy Outlook explores what to act on now and what to keep an eye on next.

Further transformation is ahead as governments consider digital taxes, modification of other tax rules in light of Pillar Two and broader tax reforms to further their policy objectives and meet revenue needs. All this activity will have long-term implications for the international tax environment and the global economy. "Major intertwined tax developments continue to evolve and it's the companies that see the whole picture in real time that will navigate successfully," says Marna Ricker, EY Global Vice Chair – Tax.

Detailed reports on the tax policy and controversy developments in 75 jurisdictions, reflecting the observations of local EY Tax professionals, are also included in the outlook.

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