

Certificate in US GAAP

Practical insight into
US Accounting
Standards

[eLearning]



Shape the future
with confidence



Certificate in US GAAP

Practical insight into US Accounting Standards

About the course

US based companies are required to follow the US Generally Accepted Accounting Principles (US GAAP) issued by the Financial Accounting Standards Board (FASB). In this program, EY professionals and senior industry experts will share perspective on the US GAAP including Accounting Standards Codification (ASC) ASC 606 - Revenue from Contract with Customers, ASC 842 - Leases, ASC 326 - Impairment of Financial Assets, ASC 860 - Transfer and Servicing Assets and Liabilities, ASC 805 - Business Combinations and Accounting Standard Updates (ASU).

The program aims to provide understanding on the US GAAP through the EY experience, while focusing on practical challenges faced by industry and professionals in the application of these standards. The program embeds an inclusive discussion on recognition, measurement, presentation and disclosure requirements for different ASCs and ASUs.

Program objective

On completion of the program, candidates should be able to:

- ▶ Understand and explain the structure of the framework of the US GAAP
- ▶ Apply relevant ASCs and ASUs to key elements of financial reporting
- ▶ Identify and apply disclosure requirements for companies in financial reports and notes
- ▶ Achieve a practical understanding of the key concepts and complex areas in the fields of reporting and disclosures through illustrations, case studies, examples and assessments covered in the program

Who should attend?

The program is most suited for professionals and students who are working on USGAAP or intend to learn the US GAAP and include:

- ▶ Professional accountants, company secretaries, management accountants and other finance professionals
- ▶ Finance managers, financial controllers, accountants
- ▶ MBA finance professionals working in accounting domain
- ▶ Accounting graduates



Program coverage

Topic	Details
Introduction to US GAAP	Origin of ASC (Codification), ASC and standards issued by Securities and Exchange Commission (SEC), ASU, FASB Conceptual Framework
General Purpose Financial Statements	Balance Sheet, Profit and Loss Account, Statement Of Changes in Equity (SOCIE)
ASC 230	Statement of Cash Flows
ASC 250	Accounting Changes and Error Correction
ASC 740	Income Taxes
ASC 360	Property, Plant and Equipment
ASC 350	Goodwill and Other Intangibles
ASC 330	Inventories
ASC 830	Foreign Currency Matters
ASC 805	Business Combinations
ASC 810	Consolidated Financial Statements
ASC 320	Investment in Debt Instruments
ASC 321	Investment in Equity Instruments
ASC 326	Impairment of Financial Assets
ASC 815	Derivatives and Hedging
ASC 860	Transfer and Servicing Assets and Liabilities
ASC 260	Earnings Per Share
ASC 280	Segment Reporting
ASC 718	Share Based Payments
ASC 820	Fair Value Measurements
ASC 606	Revenue from Contract with Customers
ASC 842	Leases



Program deliverables

- ▶ 60+ hours of comprehensive learning videos and content
- ▶ Access for six months
- ▶ Online assessments
- ▶ EY Certificate of Completion post assessment
- ▶ Query handling through dedicated email support

Certification

Participants will receive a certificate of completion at the end of the course on successfully clearing the assessment. Participants who will not be able to clear the assessment in maximum 3 attempts will get a certificate of participation.

Contact

For more information contact

Swati Sharma
E: Swati.sharma16@in.ey.com
M: + 91 9168161122

Our other flagship programs

- ▶ Certificate in Ind-AS
- ▶ Certificate in Advance Analytics using R
- ▶ Certificate in Exploratory Analytics in Python
- ▶ Certificate in Finance for Non-Finance Managers
- ▶ Certificate in Business Intelligence using Power BI
- ▶ Certificate in Blockchain Technology
- ▶ Certificate in Data Visualization Using Tableau
- ▶ Certificate in Financial Modelling and Valuation
- ▶ Certificate in Lean Six Sigma Green Belt
- ▶ Certificate in Artificial Intelligence and Machine Learning in Python
- ▶ Certificate in Predictive Analytics in Python



About EY Learning Solutions

In today's testing business environment, with organizational transformation and regulatory change constant features, a flexible and cost-effective workforce is critical. High-quality training is a crucial element of innovative talent management, to improve performance and ensure that your teams can respond to today's challenges and are equipped for career success.

We, at EYFAAS, realized this need and accordingly we have set up a dedicated "Learning Solution" practice to help corporate and practicing professionals to deal with new requirements. FAAS Learning Solutions supplements EY's primary range of services and provide business specific training solutions for our clients and business communities throughout India, Europe, the Middle East and Africa. This is done with the help of a multidisciplinary team of trainers from around the world. As a globally integrated firm, we bring global insight to our training programs.

All training programs are regularly updated to reflect changing trends and guidance. Our practical, relevant and stimulating courses are facilitated by highly competent trainers who have first-hand knowledge of the subject matter. We recognize that each client will have a different history, size, location and sector; therefore, programs can be tailored to specific needs of your business.

For details contact

Anand Akhouri
Director
Email: anand.akhouri@in.ey.com

Neha Tuteja
Sr. Manager
Email: neha.tuteja@in.ey.com

Our offices

Ahmedabad

22nd Floor, B Wing, Privilon,
Ambli BRT Road, Behind Iskcon
Temple, Off SG Highway,
Ahmedabad - 380 015
Tel: + 91 79 6608 3800

Bengaluru

6th, 12th & 13th floor
"UB City", Canberra Block
No.24 Vittal Mallya Road
Bengaluru - 560 001
Tel: + 91 80 6727 5000

Ground Floor, 'A' wing
Divyasree Chambers
11, O'Shaughnessy Road
Langford Gardens
Bengaluru - 560 025
Tel: + 91 80 6727 5000

Chandigarh

Elante offices, Unit No. B-613 & 614
6th Floor, Plot No- 178-178A,
Industrial & Business Park, Phase-I,
Chandigarh - 160002
Tel: + 91 172 671 7800

Chennai

Tidel Park, 6th & 7th Floor
A Block, No.4, Rajiv Gandhi Salai
Taramani, Chennai - 600 113
Tel: + 91 44 6654 8100

Delhi NCR

Plot No. 67, Sector-44
Institutional Area,
Gurgaon - 122 003
Tel: + 91 124 443 4000

3rd & 6th Floor, Worldmark-1
IGI Airport Hospitality District
Aerocity, New Delhi - 110 037
Tel: + 91 11 4731 8000

4th & 5th Floor, Plot No 2B
Tower 2, Sector 126
NOIDA - 201 304
Gautam Budh Nagar, [U.P.](#)
Tel: + 91 120 671 7000

Hyderabad

THE SKYVIEW 10
18th Floor, "Zone A"
Survey No 83/1, Raidurgam
Hyderabad - 500032
Tel: + 91 40 6736 2000

Jamshedpur

1st Floor, Shantiniketan Building
Holding No. 1, SB Shop Area
Bistupur, Jamshedpur - 831 001
Tel: + 91 657 663 1000

Kochi

9th Floor, ABAD Nucleus
NH-49, Maradu PO
Kochi - 682 304
Tel: + 91 484 433 4000

Kolkata

22 Camac Street
3rd Floor, Block 'C'
Kolkata - 700 016
Tel: + 91 33 6615 3400

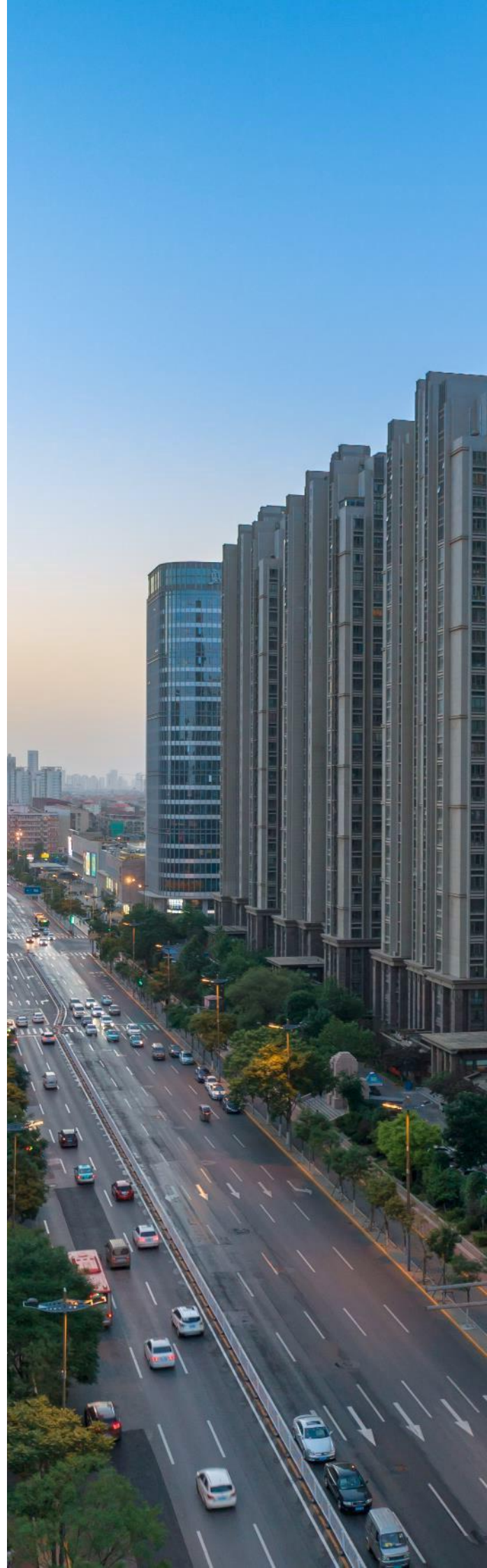
Mumbai

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (W), Mumbai - 400 028
Tel: + 91 22 6192 0000

5th Floor, Block B-2
Nirlon Knowledge Park
Off. Western Express Highway
Goregaon (E)
Mumbai - 400 063
Tel: + 91 22 6192 0000

Pune

C-401, 4th floor
Panchshil Tech Park
Yerwada
(Near Don Bosco School)
Pune - 411 006
Tel: + 91 20 4912 6000



Ernst & Young Associates LLP

EY | Building a better working world

EY exists to build a better working world, helping to create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. Information about how EY collects and uses personal data and a description of the rights individuals have under data protection legislation are available via ey.com/privacy. EYG member firms do not practice law where prohibited by local laws. For more information about our organization, please visit ey.com.

Ernst & Young Associates LLP is one of the Indian client serving member firms of EYGM Limited. For more information about our organization, please visit www.ey.com/en_in.

Ernst & Young Associates LLP is a Limited Liability Partnership, registered under the Limited Liability Partnership Act, 2008 in India, having its registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata - 700016

© 2024 Ernst & Young Associates LLP. Published in India.
All Rights Reserved.

EYIN2104-008
ED None

This publication contains information in summary form and is therefore intended for general guidance only. It is not intended to be a substitute for detailed research or the exercise of professional judgment. Neither EYGM Limited nor any other member of the global Ernst & Young organization can accept any responsibility for loss occasioned to any person acting or refraining from action as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.

JG

