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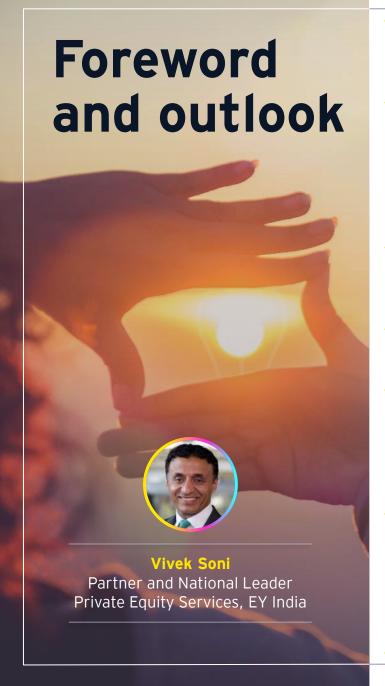
IVCA-EY PE/VC Roundup - July 2025



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July 2025 recorded US\$4 billion in PE/VC investments, 32% higher than investments in July 2024 (US\$3 billion) and 11% lower than in June 2025 (US\$4.5 billion). The number of deals in July 2025 was 13% higher year-on-year. (115 deals in July 2025 versus 102 deals in July 2024).

Pure-play PE/VC investments in July 2025 (US\$3.4 billion) increased by 77% compared to July 2024

(US\$1.9 billion). The real estate and infrastructure asset class declined by 43% (US\$648 million in July 2025 versus US\$1.1 billion in June 2024). Compared to June 2025, pure-play PE/VC investments were up by 20% (US\$2.8 billion), and real estate and infrastructure investments were down by 63% (US\$1.7 billion). In terms of the number of deals, pure-play investments increased by 30%, whereas real estate and infrastructure deals declined by 48% year-on-year.

In July 2025, growth investment deals emerged as the highest at US\$2 billion, followed by credit investments at US\$792 million. From a sector point of view, financial services was the top sector in July 2025, recording US\$1.8 billion in investments, followed by real estate (US\$481 million).

PE/VC exits stood at US\$9.2 billion across 26 deals in July 2025, 267% higher than in July 2024 (US\$2.5 billion). Strategic exits accounted for 86% of the total exit value in July (US\$7.9 billion).

PE/VC exits are primarily driven by the strength of the market, attractive valuations and liquidity opportunities through IPOs or M&A and are vital for capital rotation, Limited Partner (LP) returns, and General Partner (GP) fund-raising. The performance of the portfolio companies play a critical role in determining exit readiness, while fund lifecycle pressures and the need to return capital to LPs further shape the timing and strategy of exits. Please see our spotlight section for more details.

On the macro front, we continue to see mixed signals. The recent hike in US tariffs is expected to weigh on certain export oriented sectors, and concerns over further announcements are prompting foreign investors to adopt a cautious stance. While start-up activity continues to rise gradually, exit momentum has softened amid ongoing valuation uncertainty. Conversely, the decline in crude oil prices from earlier highs offers a positive outlook for India. The upcoming GST reforms are likely to reinvigorate investment interest in consumption-driven sectors and stimulate economic activity. We remain cautiously optimistic.

# A snapshot of PE/VC trends: July 2025



PE/VC investments: US\$.4 billion (July 2025) vs. US\$3 billion (July 2024), a 32% increase y-o-y



13% y-o-y increase in deal count: 115 (July 2025) vs. 102 (July 2024)



Pure-play investments increased by 77% y-o-y to US\$3.4 billion

Infra and real estate investments dropped by 43% y-o-y to US\$648 million



Top strategy: **Growth** (US\$2 billion) followed by **credit** (US\$792 million)



Exits: US\$9.2 billion (26 deals) in July 2025, a 267% increase y-o-y vs. US\$2.5 billion (16 deals)



Strategic exits accounted for 86% of all exits by value in July 2025 (US\$7.9 billion)



Fundraise of US\$1.2 billion across 13 funds, a 185% increase y-o-y



Financial services emerged as the top sector (US\$1.8 billion), followed by real estate (US\$481 million)



1 Monthly trend analysis: July 2025

2 Spotlight: PE/VC exit trends



# **Key trends: Monthly**



- PE/VC investments in July 2025 totaled US\$4 billion, 32% higher than the US\$3 billion recorded in July 2024. This was 11% lower than the US\$4.5 billion recorded in June 2025. The number of deals in July 2025 increased by 13 % year-on-year, with 115 deals compared to 102 in July 2024, and 14% higher than June 2025 (101 deals).
- July 2025 saw 10 large deals totaling US\$2.8 billion, reflecting a 82% increase in value compared to July 2024 (US\$1.5 billion) and a 19% decrease compared to June 2025 (US\$3.4 billion). Large deals accounted for 69% of overall PE/VC investments in July 2025. The largest deal of the month was CVC Capital acquiring 49% stake in Aavas Financiers for US\$949 million.
- Growth investments accounted for the largest share of PE/VC activity in July 2025, with US\$2.0 billion deployed—a 290% increase in value over July 2024 (US\$518 million). Credit investments ranked second, with US\$792 million invested in July 2025, up 66% from US\$477 million in July 2024. Buyout investments reached US\$511 million, 58% lower than investments recorded in July 2024 (US\$1.2 billion in July 2024). Start-up investments totaled US\$424 million, down 42% compared to July 2024 (US\$729 million). Private investment in public equity (PIPE) investments were the smallest segment at US\$284 million, but 167% higher than the value recorded in July 2024 (US\$106 million).
- From a sector perspective, financial services led in July 2025 with US\$1.8 billion, followed by real estate with US\$481 million and technology with US\$472 million.

# **Investments**

			Year-on-year		Month-on-month	
		July-25	July-24	Growth	June-25	Growth
	PE/VC investments (US\$ billion)	4.0	3.0	32%	4.5	-11%
(\$)   investments	Number of deals	115	102	13%	101	14%
	Pure-play PE/VC investments - by value (US\$ billion)	3.4	1.9	77%	2.8	20%
	Pure-play PE/VC investments - by number of deals	103	79	30%	89	16%
Overview by	Contribution to overall PE/VC investments (by value)	84%	63%		62%	
asset class	Real estate / Infrastructure investments - by value (US\$ billion)	0.6	1.1	-43%	1.7	-63%
	Real estate / Infrastructure investments - by number of deals	12	23	-48%	12	NA
	Contribution to overall PE/VC investments (by value)	16%	37%		38%	
	Large deals - by value (US\$ billion)	2.8	1.5	82%	3.4	-19%
Large deals	Contribution to overall PE/VC investments	69%	50%		75%	
(>US\$100m)	Large deals - by volume	10	6	67%	10	NA
	Contribution to overall PE/VC deals	9%	6%		10%	

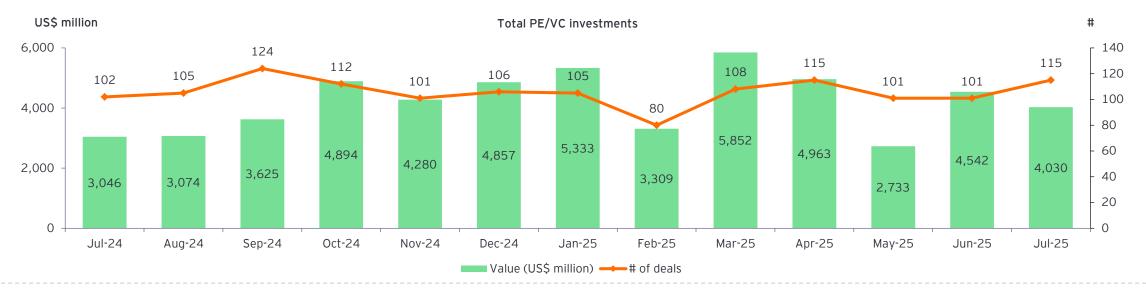
# **Investments**

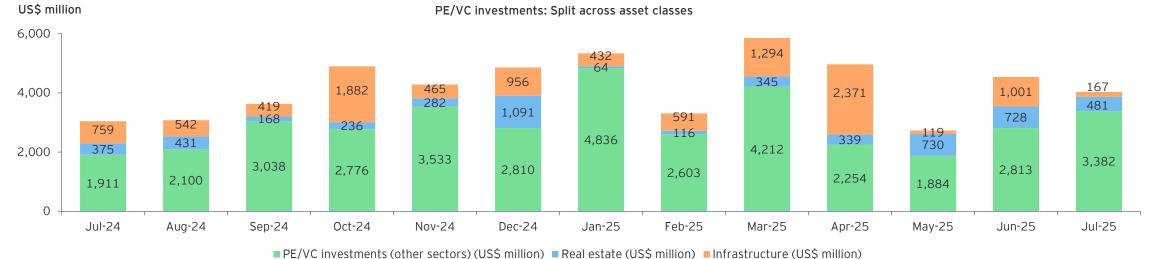
			Year-	on-year	Month-o	n-month
		July-25	July-24	Growth	June-25	Growth
	Growth	2.0	0.5	290%	1.1	90%
	Credit	0.8	0.5	66%	1.8	-55%
저장 Deal type	Buyout	0.5	1.2	-58%	0.4	34%
Deal type (US\$ billion)	Start-up	0.4	0.7	-42%	1.2	-66%
	PIPE	0.3	0.1	167%	0.1	243%
	Total	4.0	3.0	32%	4.5	-11%
	Financial services	1.8	0.3	576%	0.4	367%
Top sectors	Real estate	0.5	0.4	28%	0.7	-34%
(US\$ billion)	Technology	0.5	0.0	1,288%	0.2	116%
	Contribution to overall PE/VC investments	67%	22%		29%	



CVC Capital acquired 49% stake in Aavas Financiers for US\$949 million

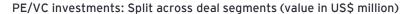
# PE/VC monthly headline trends: Investments

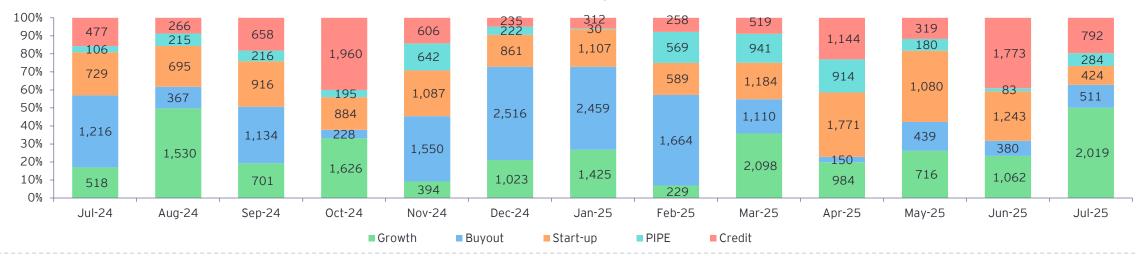




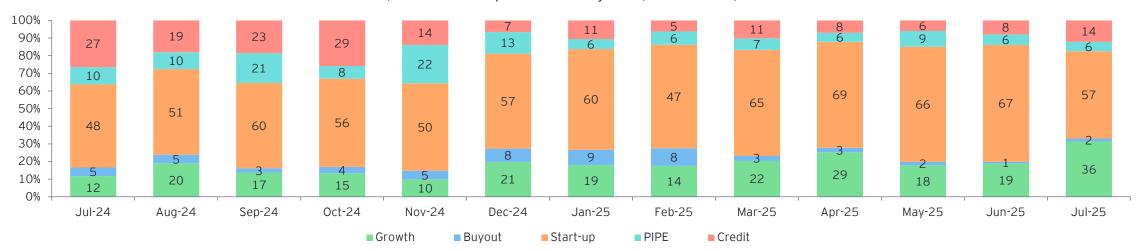
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# PE/VC monthly headline trends: Investments

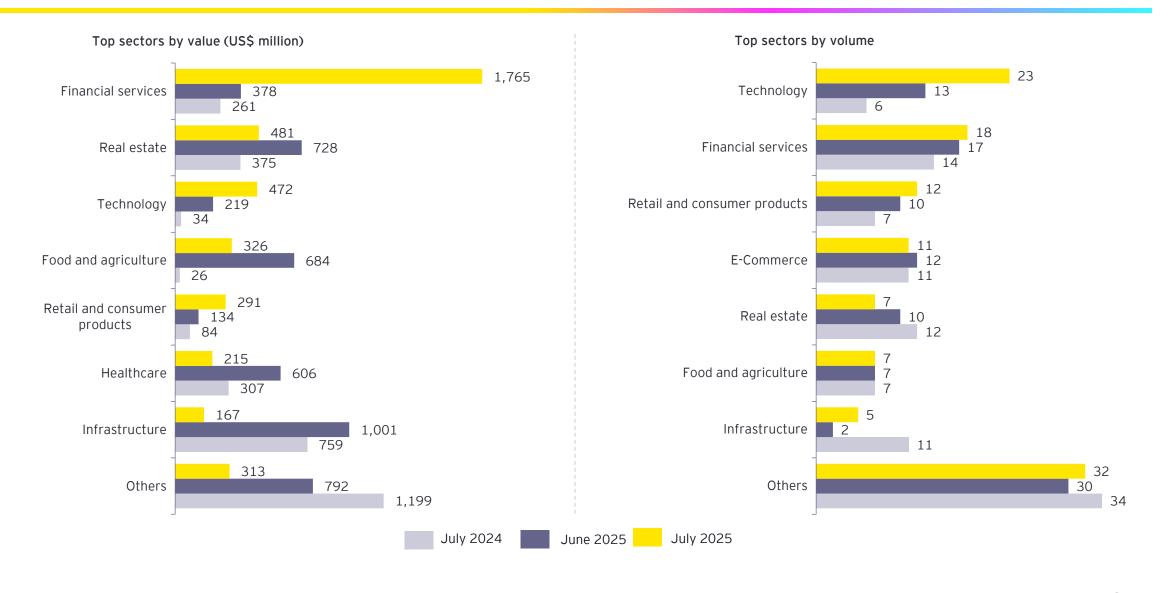




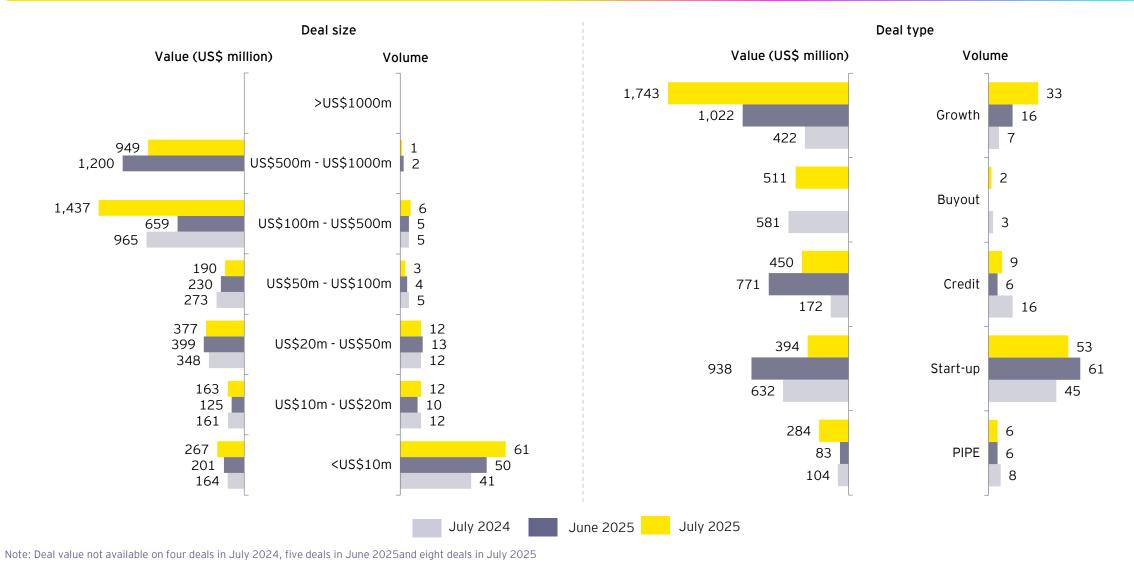
### PE/VC investments: Split across deal segments (number of deals)



# PE/VC investments: Split by sector



# PE/VC investments: Split by deal type and deal size (excluding infrastructure and real estate)



— EY ANALYSIS OF VCCEDGE DATA

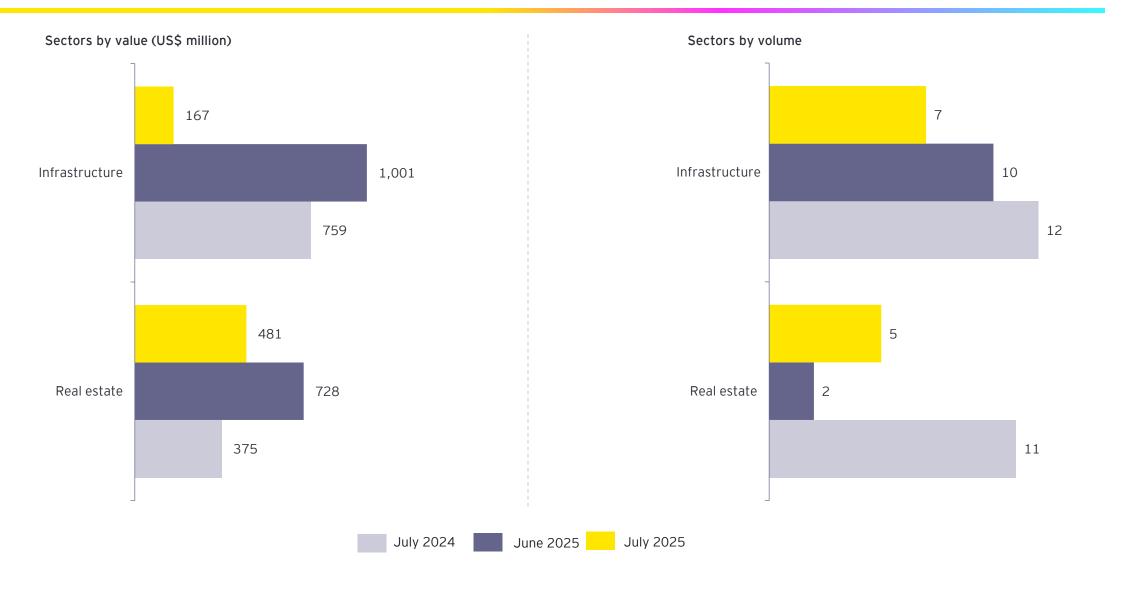


# **Top PE/VC investments**

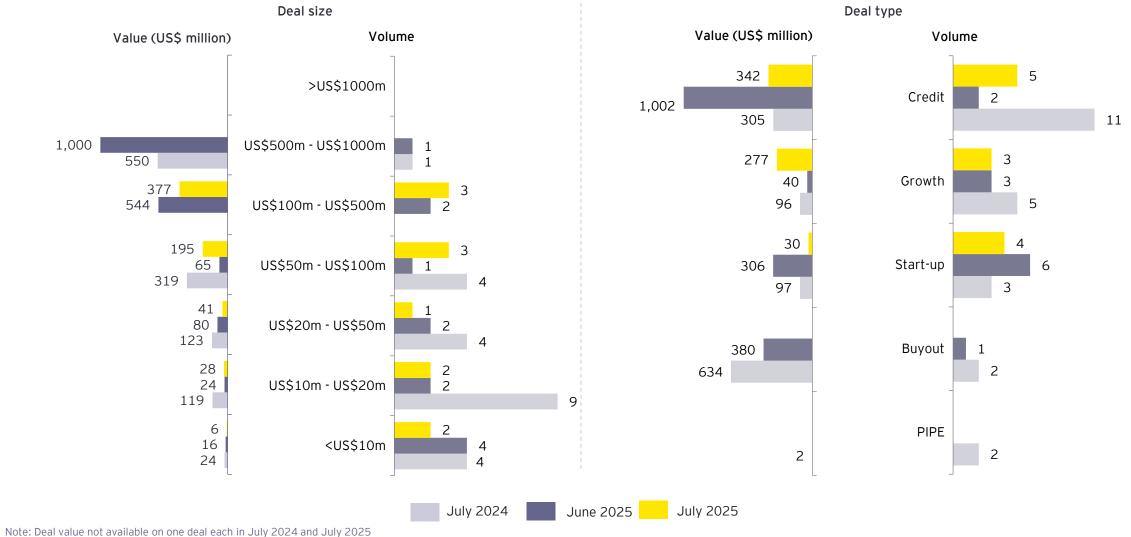
Top PE/VC investments in July 2025, excluding infrastructure and real estate

Company	PE investors	Sector	Stage	US\$ million	Stake (%)
Aavas Financiers	CVC Capital	Financial services	Growth	949	49
JSW Holdings	Private credit funds	Financial services	Credit	351	NA
Theobroma Foods	ChrysCapital	Food and agriculture	Buyout	281	90
Infinity Fincorp Solutions	Partners Group, Jungle Ventures	Financial services	Buyout	230	NA
VIP Industries (Carlton, VIP Bags, Skybags, Caprese, Alfa, Aristocrat)	Multiples	Retail and consumer products	PIPE	205	32
Micro Life Sciences (MLSPL)	ADIA	Healthcare	Growth	200	3
Fractal Analytics	White Oak Capital, Gaja Alternative and others	Technology	Growth	170	7
Lucideus Tech (Safe)	Avataar Venture Partners, Susquehanna Asia Venture Capital, Eight Roads and others	Technology	Growth	70	NA
GupShup Technology India (SMS GupShup)	EvolutionX, Globespan Capital Partners	Technology	Growth	60	NA
SUN Mobility	Helios Investment Partners and others	Automotive	Start-up	60	NA

# PE/VC investments in infrastructure and real estate sectors



# PE/VC investments in infrastructure and real estate sectors

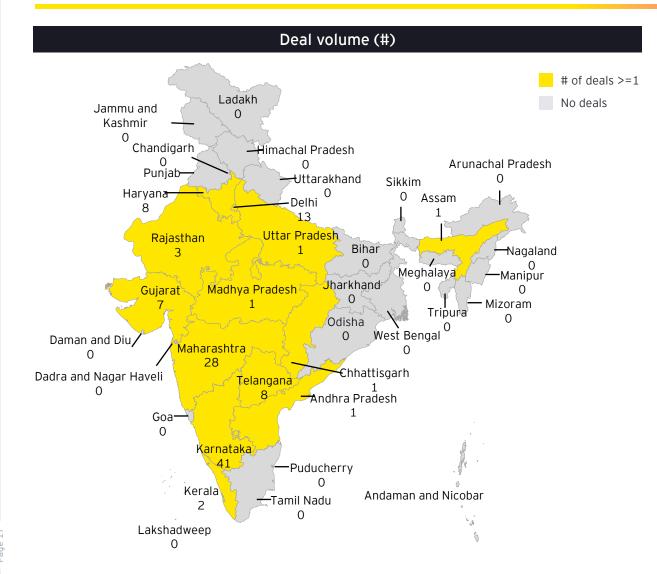


# Top infrastructure and real estate investments

Top infrastructure and real estate investments in July 2025

Company	PE investors	Sector	Stage	US\$ million	Stake (%)
TVS Industrial and Logistics Parks	IFC and others	Real estate	Growth	152	NA
IndoSpace Chakan V (188 acre industrial park in Pune)	IndoSpace (JV of CPPIB, Everstone and GLP)	Real estate	Growth	120	NA
Vertis Infrastructure Trust (Highways Infrastructure Trust)	IFC	Infrastructure	Credit	105	NA
Phoenix Triton	Artha Global	Real estate	Credit	82	NA
Omaxe	Oaktree Capital	Real estate	Credit	58	NA

# PE/VC investments: Split by region





# **Key trends: Monthly**



- July 2025 recorded 26 exits worth U\$\$9.2 billion, compared to U\$\$2.5 billion across 16 exits in July 2024 and U\$\$3.4 billion across 26 exits in June 2025. Please note that deal values were not available for 11 of the 26 exits recorded in July 2025.
- Strategic exits were the highest in July 2025, totaling US\$7.9 billion across seven deals and accounting for 86% of total exit value.
- The largest exit during the month was Temasek, which sold 35% stake in Schneider Electric India Private Limited for US\$6.4 billion.



- July 2025 recorded total fundraises of US\$1.2 billion, compared to US\$434 million in July 2024 and US\$2.3 billion in June 2025.
- US\$400 million raised by Z47 leveraging the portfolio of tech start-ups is the largest fundraise of the month.

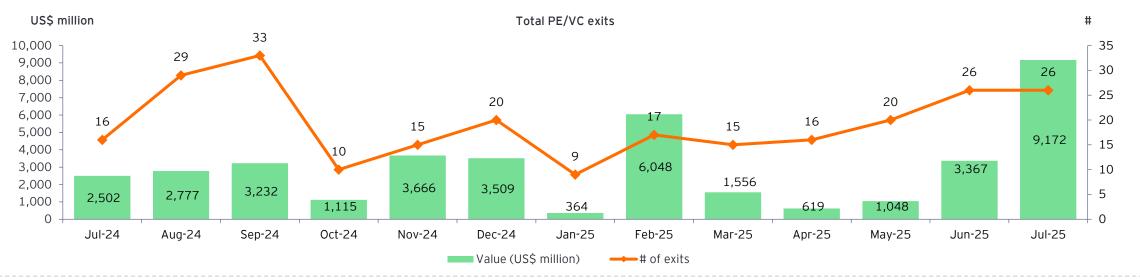
# **Exits: Monthly**

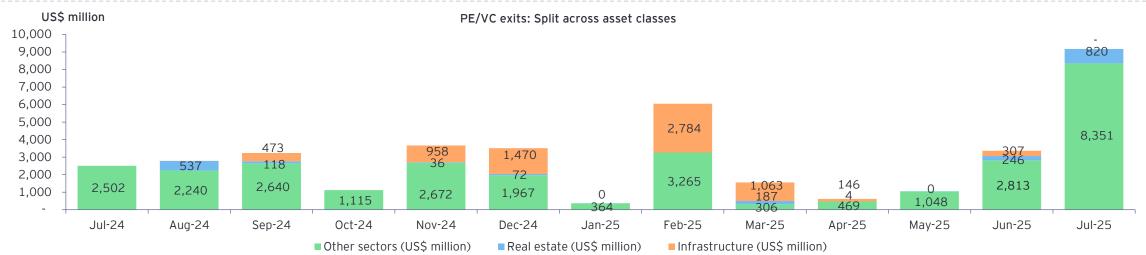
				Year-o	on-year	Month-	on-month
			July-25	July-24	Growth	June-25	Growth
	PE/VC	PE/VC exits (US\$ billion)	9.2	2.5	267%	3.4	172%
	PE/VC exits  Number of deals	Number of deals	26	16	63%	26	NA
		Strategic	7.9	1.6	384%	1.7	358%
		Secondary	0.9	0.2	333%	0.0	47,571%
	Exit type	Open market	0.4	0.6	-31%	1.5	-74%
	(US\$ billion)	IPO	-	0.1	-100%	0.1	-100%
		Buyback	-	-	NA	-	NA
		Total	9.2	2.5	267%	3.4	172%
		Industrial products	6.4	-	NA	-	NA
(A)	Top sectors	Financial services	0.9	0.4	111%	0.8	12%
	(US\$ billion)	Real estate	0.8	-	NA	0.2	233%
		Contribution to overall PE/VC exits	89%	18%		32%	



Temasek sold 35% stake in Schneider Electric India Private Limited for US\$6.4 billion

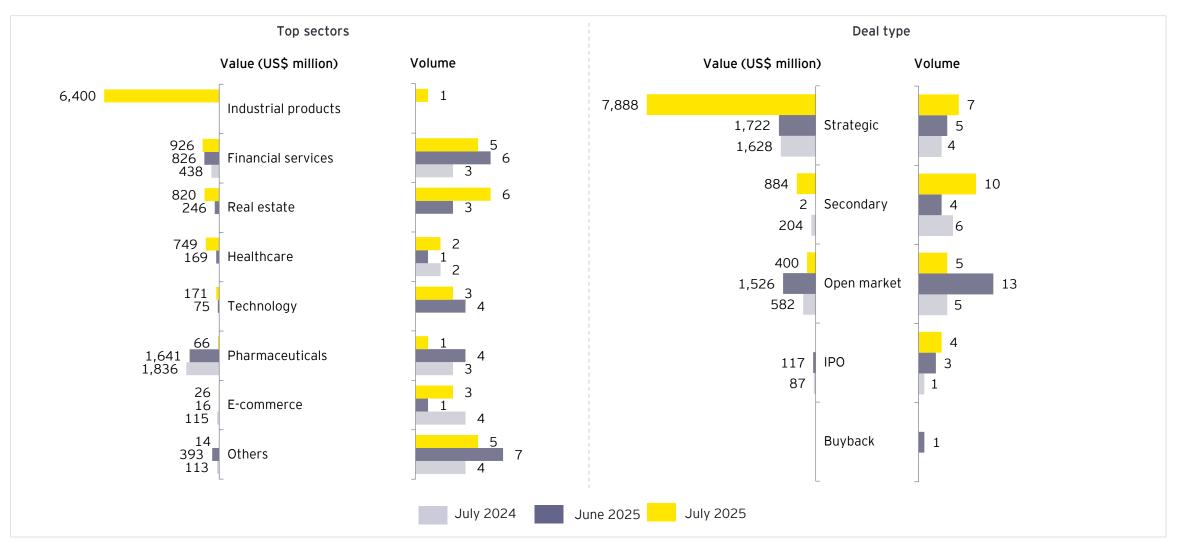
# PE/VC monthly headline trends: Exits





Note: Deal value not available on seven exits out 12 in April 2025

# PE/VC monthly headline trends: Exits



Note: Deal value not available on seven deals in July 2024, eight deals in June 2025 and 11 deals in July 2025

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# Top exits

## Top exits in July 2025

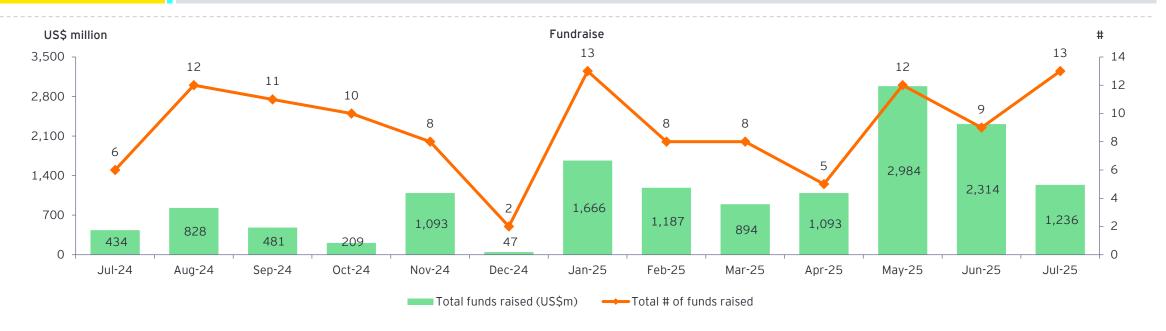
Company	Sector	Seller(s)	Buyer(s)	Exit type	US\$m	Stake (%)
Schneider Electric India	Industrial products	Temasek	Schneider Electric SE	Strategic	6,400	35
Sahyadri Hospitals	Healthcare	ОТРР	Manipal Hospitals	Strategic	749	90
Island Star Mall Developers	Real estate	СРРІВ	The Phoenix Mills	Strategic	637	49
Aavas Financiers	Financial services	Kedaara and Partners Group	CVC Capital	Secondary	513	26
360 One WAM	Financial services	Bain Capital	NA	Open market	204	4
Fractal Analytics	Technology	Apax Partners	White Oak Capital Management, Gaja Alternative and others	Secondary	170	7
Infinity Fincorp Solutions	Financial services	True North	Partners Group, Jungle Ventures	Secondary	160	NA
Elan Group	Real estate	PAG	Debt payback	Strategic	102	NA
Embassy Office Parks REIT	Real estate	Bain Capital	NA	Open market	81	2
Emcure Pharmaceuticals	Pharmaceuticals	Bain Capital	NA	Open market	66	2

# **Fundraise**

			Year-on-year		Month-on-month	
		July-25	July-24	Growth	June-25	Growth
Fundraise 🔊	PE/VC fundraise (US\$ billion)	1.2	0.4	185%	2.3	-47%
	Number of fundraises	13	6	117%	9	44% 🛕



Z47 raised US\$400 million - leveraging the portfolio of tech start-ups



# PE/VC monthly headline trends: Fundraise

### Top fundraises in July 2025

Status	Fund	PE/VC GP	US\$ million	Strategy
Announced	Z47	Z47	400	Leveraging the portfolio of tech start-ups
Announced	Kedaara Capital continuation fund	Kedaara	300	To keep backing its older portfolio companies
Raised	MO Alternates Realty Excellence Fund VI	Motilal Oswal	234	Diverse real estate projects spanning Mumbai, Pune, Chennai, Bengaluru, Hyderabad, and Kolkata
Raised	Terex Ventures and Tokyo Al	Terex Ventures	200	Cross-border investments in artificial intelligence (AI) venture
Announced	Tenacity Ventures Fund 2	Tenacity Ventures	150	Back early-growth, tech-first ventures across sectors such as enterprise software (SaaS), platform and marketplace models, and software-led hardware

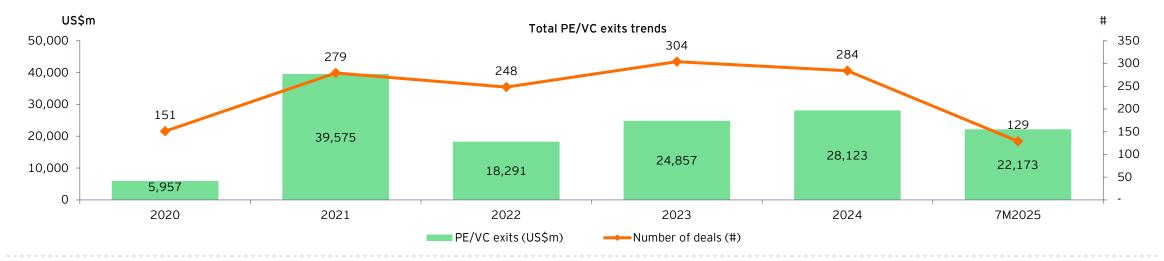
# Spotlight: PE/VC exit trends

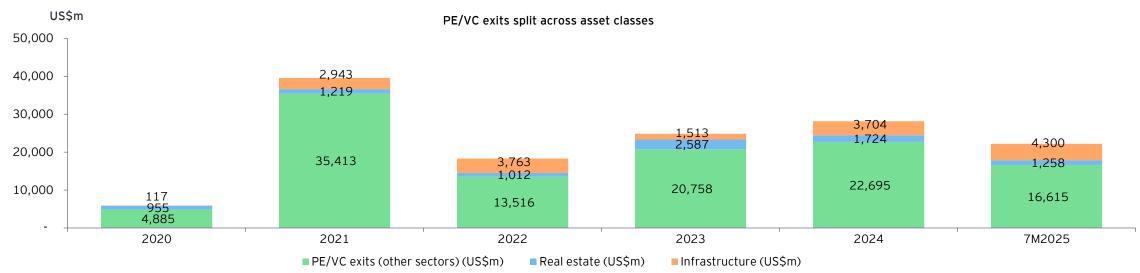
- The increasing depth and maturity of India's capital markets have created a supportive environment for exit activities and witnessed a significant upswing over the past few years. This is largely supported by buoyant performance of the capital markets.
- Strong investor participation and favorable market conditions have enabled firms to capitalize on attractive exit opportunities across multiple sectors. This has not only enhanced liquidity but also delivered substantial returns to PE/VC investors, reinforcing confidence in India's evolving investment ecosystem.
- Taking a decadal view (since 2015), PE/VC exits worth US\$203.7 billion across 2,456 deals were recorded. However, PE/VC exits surged during the last five years (since 2020) recording 68% of the exits worth US\$139 billion across 1,395 deals.
- In value terms, year 2021 recorded the highest exits worth US\$39.6 billion wherein the PE/VC investors took advantage of buoyant capital markets, selling stakes in listed companies at elevated valuations. In terms of number of deals, year 2023 recorded the highest number (304 deals). After an all-time high exits in 2021, a 54% year-on-year decline in PE/VC exit values was observed in 2022. However, it rebounded in 2023, registering a 36% growth to reach US\$24.9 billion, compared to US\$18.3 billion in the previous year. This surge was primarily fueled by a substantial uptick in open market exits, which soared by 94% year-on-year to reach US\$12.8 billion in 2023 from US\$6.6 billion in 2022.
- In terms of exit type distribution, open market exits dominated the last five years (since 2020) both in terms of value and number of deals (US\$45.2 billion across 520 deals) and accounted for 33% of total exits in value terms. Strategic exits followed closely at US\$42.6billion. Year 2025 has been one of the best for strategic exits so far, recording US\$13.8 billion in exits. It may surpass the highest strategic exits recorded in 2021 (US\$14 billion). Secondary exits and PE backed IPOs secured third and fourth rank, recording exits worth US\$35.2 billion and US\$13.7 billion, respectively. Lastly, exits through buyback stood at US\$2.2 billion.



- In terms of number of deals, open market exits recorded the highest number of exits (520) accounting for 37% of the overall exits. This was followed by strategic exits (438) and secondary exits (247). There were 155 exits through IPO and 35 through buyback.
- From a sector perspective, four sectors recorded exits of more than US\$10 billion with technology sector dominating with exits worth US\$29 billion. Financial services followed closely with exits totaling US\$28.2 billion. Infrastructure ranked third with exits totaling US\$16.3 billion and e-commerce recorded exits worth US\$10.3 billion. These sectors cumulatively accounted for 60% of the overall exits since 2020. Other sectors that followed were healthcare (US\$9.7 billion), industrial products (US\$9.6 billion) and real estate (US\$8.8 billion), pharmaceuticals (US\$6.9 billion) etc.







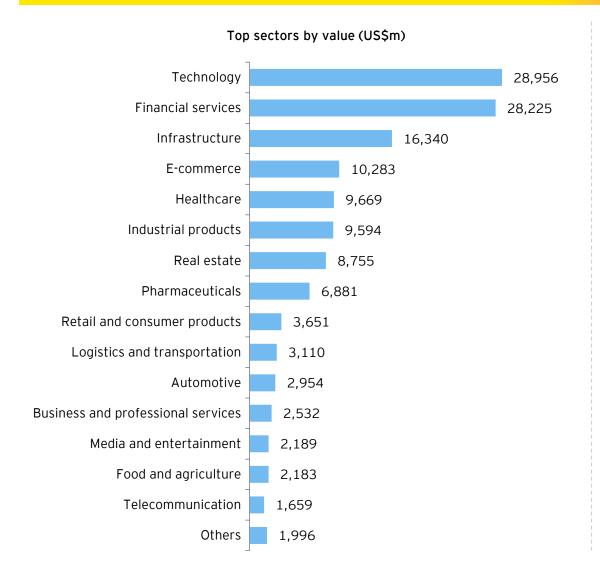


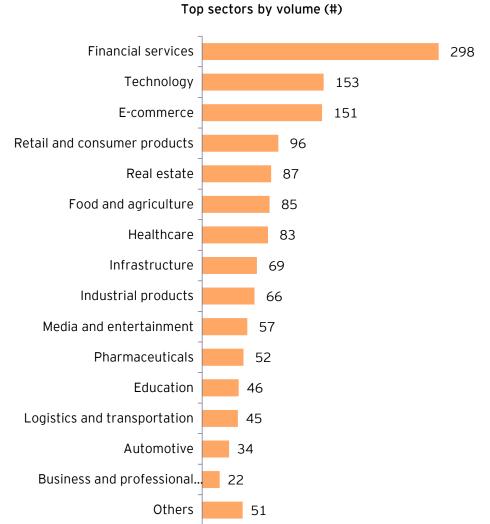
### PE/VC exits: Split across deal segments (value in US\$m)



### PE/VC exits: Split across deal segments (number of deals)



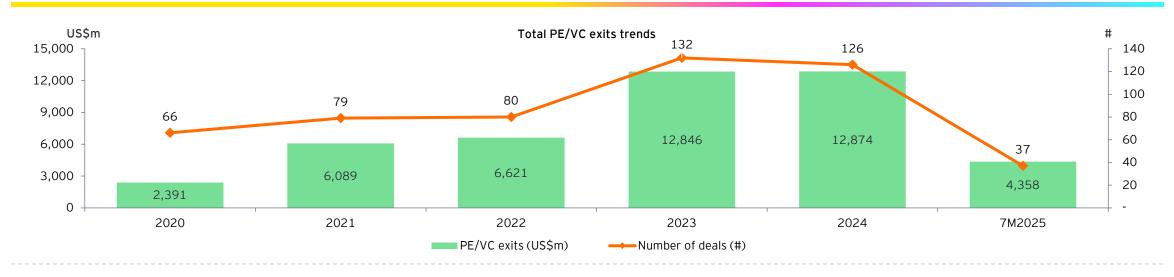




Top exits in 2020 - 7M2025

Company	Seller(s)	Buyer(s)	Stage	Sector	Year	US\$m	Stake (%)
GlobalLogic	CPPIB, Partners Group	Hitachi	Strategic	Technology	2021	8,640	90
Schneider Electric India	Temasek	Schneider Electric SE	Strategic	Industrial products	2025	6,400	35
Hexaware Technologies	Baring PE Asia	Carlyle	Secondary	Technology	2021	3,000	100
Ayana Renewable Power	NIIF and BII	ONGC-NTPC Green	Strategic	Infrastructure	2025	2,300	NA
MphasiS	Blackstone	Blackstone	Secondary	Technology	2021	2,000	55
VFS Global Services	EQT	Blackstone	Secondary	Business and professional services	2021	1,870	75
SB Energy Holding	Softbank	Adani Green Energy	Strategic	Infrastructure	2021	1,760	80
Bharat Serums and Vaccines	Advent International	Mankind Pharma	Strategic	Pharmaceuticals	2024	1,628	100
Solenergi Power (Sprng Energy)	Actis	Shell Plc.	Strategic	Infrastructure	2022	1,550	100
Encora	Warburg Pincus	Advent	Secondary	Technology	2021	1,500	80

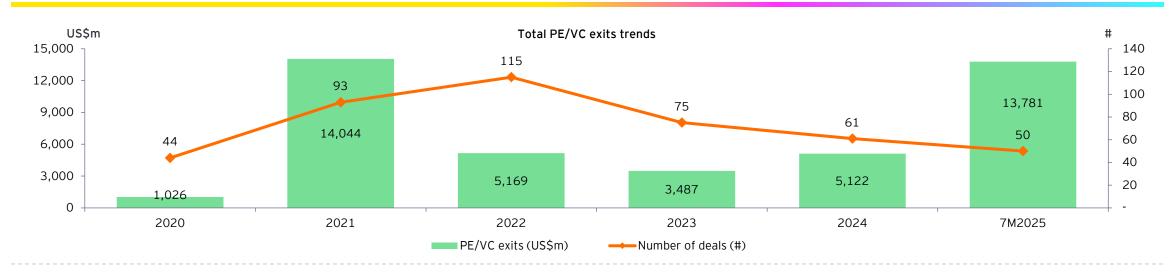
# Spotlight: PE/VC exit trends (2020 - 7M2025) - Open market



### Top open market exits

Company	Seller(s)	Sector	Year	US\$m	Stake (%)
Max Healthcare Institute	KKR	Healthcare	2022	1,163	28
Bharti Airtel	Indian Continent Investment	Telecommunication	2025	981	1
Coforge	BPEA EQT	Technology	2023	925	27
Kotak Mahindra Bank	СРРІВ	Financial services	2022	893	2
Embassy Office Parks REIT	Blackstone	Real estate	2023	851	24

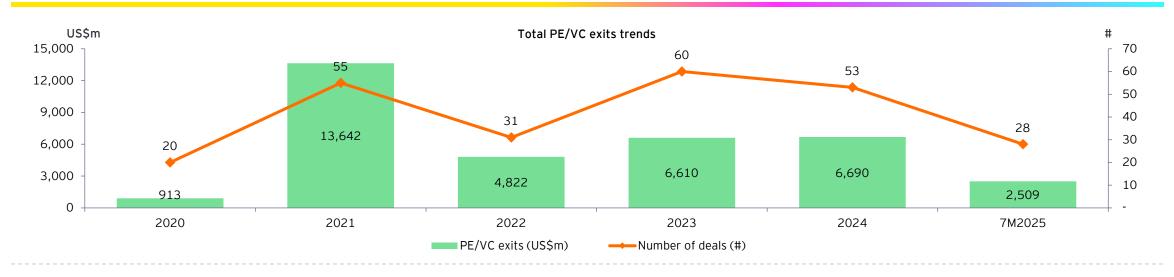
# Spotlight: PE/VC exit trends (2020 - 7M2025) - Strategic



### Top strategic exits

Company	Seller(s)	Buyer	Sector	Year	US\$m	Stake (%)
GlobalLogic Inc.	CPPIB, Partners Group	Hitachi	Technology	2021	8,640	90
Schneider Electric India	Temasek	Schneider Electric SE	Industrial products	2025	6,400	35
Ayana Renewable Power	NIIF, BII	ONGC-NTPC Green	Infrastructure	2025	2,300	NA
SB Energy Holding	Softbank	Adani Green Energy	Infrastructure	2021	1,760	80
Bharat Serums and Vaccines	Advent International	Mankind Pharma	Pharmaceuticals	2024	1,628	100

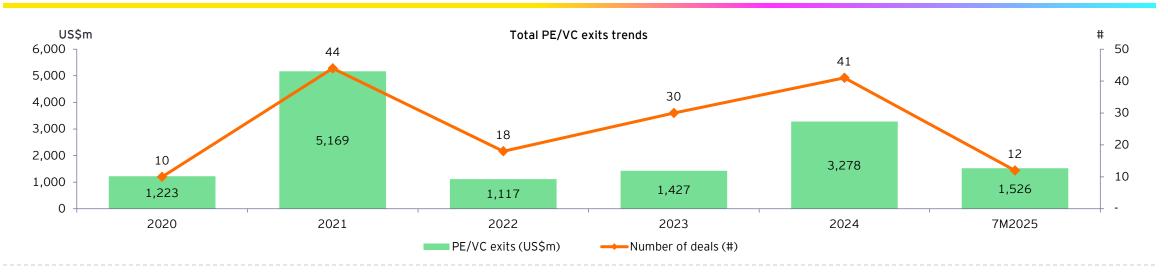
# Spotlight: PE/VC exit trends (2020 - 7M2025) - Secondary



### Top secondary exits

Company	Seller(s)	Buyer	Sector	Year	US\$m	Stake (%)
Hexaware Technologies	Baring PE Asia	Carlyle	Technology	2021	3,000	100
MphasiS	Blackstone	Blackstone	Technology	2021	2,000	55
VFS Global Services	EQT	Blackstone	Business and professional services	2021	1,870	75
Encora	Warburg Pincus	Advent	Technology	2021	1,500	80
Manipal Health Enterprises (ManipalHospitals)	NIIF, TPG	Temasek	Healthcare	2023	1,024	41

# Spotlight: PE/VC exit trends (2020 - 7M2025) - PE backed IPOs



### Top PE-backed IPO

Company	Seller(s)	Sector	Year	US\$m	Stake (%)
Hexaware Technologies	Carlyle	Technology	2025	1,012	20
SBI Cards and Payments Services	Carlyle	Financial services	2020	1,000	9
Swiggy	Accel, Norwest and others	E-commerce	2024	811	8
Sona BLW Precision Forgings	Blackstone	Automotive	2021	719	33
One 97 Communications (Paytm)	Elevation Capital, Softbank	Financial services	2021	499	3

# Spotlight: PE/VC exit trends (2020 - 7M2025): Buyout exits

Top buyout exits in 2020 - 7M2025

Company	Seller(s)	Buyer	Sector	Stage	Year	US\$m*	Stake (%)
GlobalLogic Inc.	CPPIB, Partners Group	Hitachi	Technology	Strategic	2021	8,640	90.0
Hexaware Technologies	Baring PE Asia	Carlyle	Technology	Secondary	2021	3,000	100.0
Ayana Renewable Power	NIIF and BII	ONGC-NTPC Green	Power and utilities	Strategic	2025	2,300	>50
MphasiS	Blackstone	Blackstone (New Fund)	Technology	Secondary	2021	2,000	55.0
VFS Global Services	EQT	Blackstone	Business and professional services	Secondary	2021	1,870	75.0
Bharat Serums and Vaccines	Advent International	Mankind Pharma	Pharmaceuticals	Strategic	2024	1,628	100.0
J B Chemicals and Pharmaceuticals	KKR	Torrent Pharmaceuticals	Pharmaceuticals	Strategic	2025	1,435	46.4
Hexaware Technologies	Carlyle	NA	Technology	IPO	2025	1,012	20
Manjushree Technopack	Advent	PAG	Industrial products	Secondary	2024	1,000	>50
CitiusTech IT Solutions	BPEA EQT	Bain Capital	Technology	Secondary	2022	960	40.0

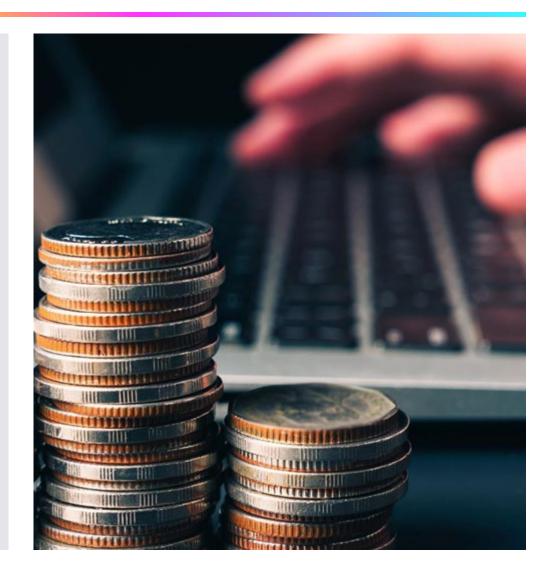
<sup>\*</sup>Includes multiple rounds of exits



EY has been working with the private equity industry for more than 25 years, with approximately 25,000 seasoned professionals worldwide dedicated to the industry and its business issues. EY serves 74% of the top 300 PE firms included in the Global PEI 300 firms list. Private equity firms, portfolio companies and investment funds face complex challenges. Successful deals depend on the ability to move faster, drive rapid and strategic growth, and create greater value throughout the transaction life cycle. EY taps its global network to help source deal opportunities and combines deep sector insights with the proven, innovative strategies that have guided the world's fastest-growing companies.

In India, EY is among the leading providers of advisory, tax, transactions and assurance services. We are also one of the best professional services brand\* in India, which is a testimony to our relentless commitment to deliver exceptional client service and create a better working world.

- Our India Private Equity Services practice has been among the top advisors for private equity deals over the past two decades in India.
- EY has been ranked a #1 Financial Advisor for over a decade across Mergermarket, Thomson Reuters and Bloomberg\*\*. Our position as the foremost M&A advisor in the Indian mid-market enables us to create a robust deal origination pipeline for our PE/VC clients, acting as the tip of the spear of what is India's dominant PE Services practice.
- Our Private Equity Services practice provides value to PE funds and their portfolio companies through its deep sector and service expertise. EY India is organized around key industry verticals in a matrix structure that enables us to offer a unique blend of industry expertise and functional skills. We actively track about 15 sectors with sector leads, driving our penetration in each of those sectors.
- EY has been recognized with prestigious European M&A Firm of the Year Awards at the Mergermarket event.



<sup>\*\*</sup> for most number of deals

# EY services for private equity

### **Partners**

(Personal tax)

### Fund raising

(Marketing collateral, fund structuring, audit of fund performance)

### Buy and sell side advisory

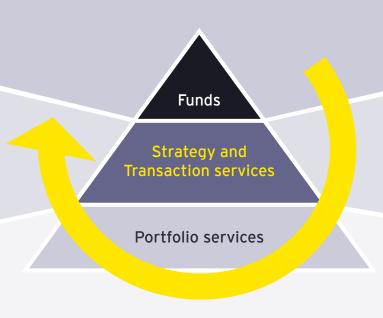
(M&A, capital markets support, tax structuring, regulatory compliance, SPA advisory, integrated sell side advisory - building equity story, vendor due diligence (VDD), structuring marketing)

### Exit readiness

(IPO, GAAP conversion, vendor due diligence, value creation, investor relations, exit preparation, sale mandates, exit structuring)

### Distressed

(Debt syndication, bank intermediation, restructuring, working capital management, cost reduction, insolvency, and bankruptcy advisory)



### Assurance

(Statutory audit, tax compliance, risk management, corporate governance advisory, internal audits and fraud reviews)

### Tax and legal

(Tax advisory, tax accounting, ESOP advisory, global mobility, transfer pricing, and operating model effectiveness, tax policy and litigation, regulatory compliance)

### Fund assurance and management

(Fund and fund management company audit, portfolio valuation, controls and process design and review, tax and regulatory compliance)

### Buyside support

(Due diligence - financial, tax, business and commercial, forensics and background, HR, IT and environmental, modeling and valuations)

### PE value creation

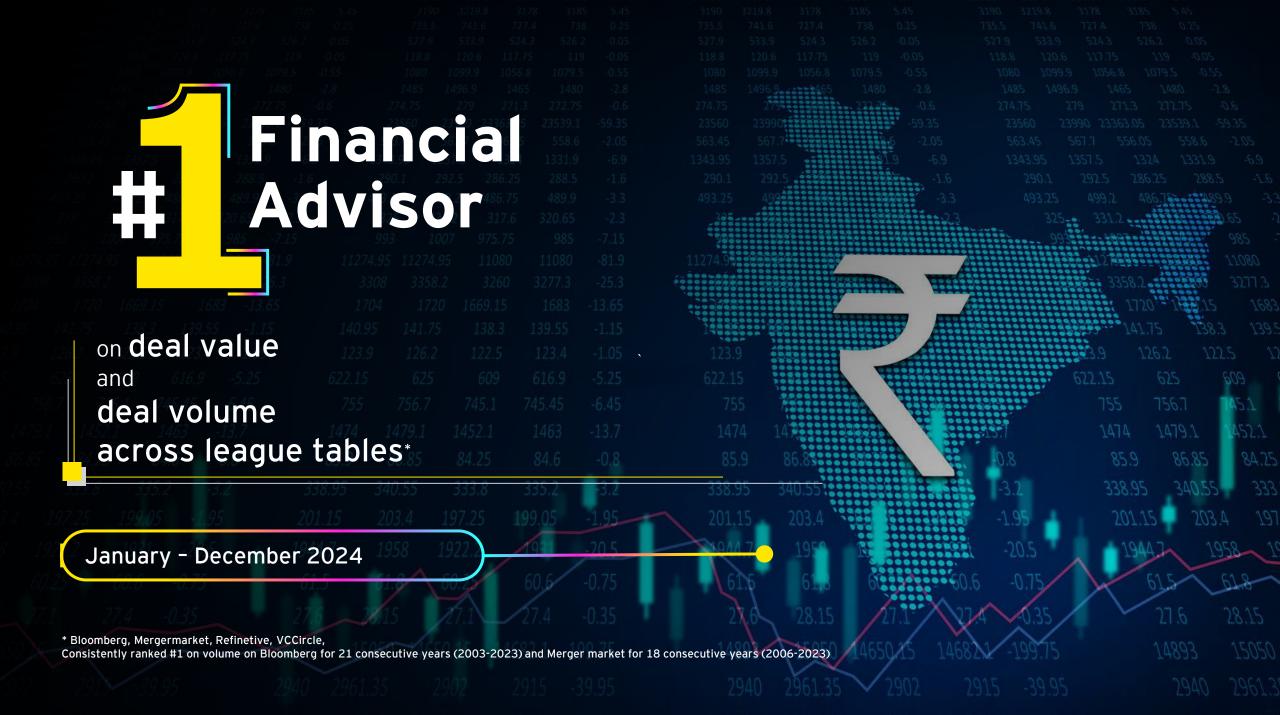
(Growth strategy, EBITDA improvement, Go to market)

### Transition

(PMO, 100-days plan, transaction integration, GAAP conversion, governance, controls assessment, MIS development, process advisory, standard operating procedures, CFO services and compliance manager)

### Growth

(Strategic options, value creation, technology security, IT strategy, operational improvement, SCM, market entry options and working capital management)



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### Contacts

### **Private Equity Services**

### Vivek Soni

Partner and National Leader E: Vivek.Soni@in.ey.com

### Subramaniam Krishnan

Partner, Tax & Regulatory Services E: Subramaniam.Krishnan@in.ey.com

### Varun Kaila

Partner E: Varun.Kaila@in.ey.com

### Nachiket Deo

Partner, Transaction Tax E: Nachiket.Deo@in.ey.com

### Strategy and Transactions (SaT)

### **Amit Khandelwal**

Managing Partner, SaT E: Amit.Khandelwal@in.ey.com

### Kuldeep Tikkha

Partner and National Leader Transaction Diligence E: Kuldeep.Tikkha@in.ey.com

### Ajay Arora

Partner and National Leader Investment Banking Advisory E: Ajay.Arora@in.ey.com

### EY Parthenon

### Anurag Gupta

Partner, Business Consulting E: Anurag.gupta2@parthenon.ey.com

### Research and Insights

### Shantanu Kulkarni

Manager

E: Shantanu.Kulkarni@in.ey.com

### Shubham Deshpande

Assistant Manager

E: shubham.deshpande@in.ey.com

### Brand, Marketing and Communications

### Bhavisha Jogi

Vice President

E: Bhavisha.Jogi@in.ey.com

### Harshpreet Singh

Associate

E: Harshpreet.Singh@in.ey.com





### **IVCA**

### About IVCA

The Indian Private Equity & Venture Capital Association (IVCA), is the apex body promoting the Alternative Investment Funds (AIFs) in India and promotes stable, long-term capital flow (Private Equity (PE), Venture Capital (VC) and Angel Capital) in India.

With leading VC/ PE firms, institutional investors, banks, corporate advisers, accountants, lawyers and other service providers as members, it serves as a powerful platform for all stakeholders to interact with each other. Being the face of the Industry, it helps establish high standards of governance, ethics, business conduct and professional competence.

With a prime motive to support the ecosystem, it facilitates contact with policy makers, research institutions, universities, trade associations and other relevant organizations. Thus, support entrepreneurial activity, innovation and job creation.

# **Contacts**

Rajat Tandon President, IVCA E: Rajat.Tandon@ivca.in Aakriti Bamniyal
Senior Vice President, IVCA
E: aakriti@ivca.in

