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and discover what is inside!

EY CAFTA

Case Championship 2026
12th edition

Treasury transformation: Strategy to execution

The better the question. The better the answer. The better the world works.

Shape the future
with confidence

Transform treasury: Drive business impact

Are you ready to rethink treasury for a rapidly evolving business landscape?

Be part of the **12th CAFTA Case Championship**, designed for ambitious students eager to solve real-world treasury challenges. This year's theme, **Treasury Transformation Challenge**, invites participants to reimagine how organizations manage cash, liquidity, risk, technology and operations in an increasingly digital world.

Step into the role of a treasury transformation consultant and develop innovative solutions that enhance efficiency, resilience, and strategic decision-making. Put your analytical thinking, problem-solving abilities and business acumen to the test while shaping the treasury function of the future.

Registration date

20 August 2026 – 4 October 2026

Mode

Online mode

Eligibility criteria*: Students across colleges and courses can participate in this learning opportunity

* Working professionals are not eligible for the Case Championship

What is EY CAFTA Case Championship?

The EY CAFTA Case Championship 2026 is a strategic learning initiative designed to provide students with access to differentiated, real-world approaches to finance and treasury decision-making.

It is time to test your problem-solving skills in the real world. Can you work on these problem statements to deliver original, creative and innovative solutions to drive a business strategy?

The 12th Edition Treasury Transformation Challenge presents participants with a real-world business case centered on treasury transformation. Teams will analyze complex treasury processes, identify improvement opportunities and recommend future-ready solutions by leveraging strategy, technology and operating model enhancements with a comprehensive solution.

Do you have what it takes to transform treasury for the future?

Step into the shoes of a treasury transformation consultant, solve real-world business challenges and develop innovative solutions that drive strategic impact. Enhance your finance, consulting, and problem-solving skills while learning from industry experts.

One challenge. A complete treasury experience that brings together students from across India to navigate liquidity, risk, investments and funding decisions while shaping the future of financial leadership.

Treasury transformation: Strategy to execution

Welcome to Treasury Operating Model Transformation, where you will redesign the treasury function to create a centralized, efficient, and scalable operating model. The focus is on optimizing treasury organization, cash and liquidity management, banking structures, governance, controls, technology and risk management to build a world-class treasury function that supports business growth and strategic decision-making.

What you will learn in this stream:

- How treasury teams balance liquidity, risk, and returns when making investment decisions
- How treasury teams evaluate and design cash and liquidity management frameworks to enhance operational efficiency and liquidity visibility.
- How teams identify and mitigate key liquidity, operational and financial risks.
- How market events impact financial decisions
- How CFOs and treasury leaders make strategic decisions in uncertain market conditions

Why it matters:

This stream helps you think like a treasury leader, making critical decisions on funding, investments, liquidity and risk management while balancing business growth and financial stability.

The case studies will encourage you to understand the **complex financial scenarios in the industry.**
All the participants will get access to the learning material

Why should I participate?

Your participation will help us in building a better working world

An opportunity to be mentored by EY experts

Connect with industry leaders and learn about finance and strategy, applicable to different fields

Real-time experience of applying your skills in problem statements of industries

Wear a consultant's hat by working on case studies and winning a two-month live project with our consulting team

Certificate of Participation and 20% scholarship for the CAFTA course for all students completing round 1

Add stars to your CV and credentials to build your career story

Shape your future, solve real challenges and be the next treasury leader—your journey starts here!

Flow of the Case Championship

Exciting opportunity for you to showcase your problem-solving skills

1

Registration

Register for the Case Championship on the EY CAFTA website. This edition permits registrations for individuals, as well as teams comprising two or three members only.

2

Learning material access

Once registered, learning material access will be provided. All the information will be shared on the registered email ID.

3

Case analysis

Case study will be shared with all participants on their registered email IDs once the registration window closes. Participants will get 15 days to analyze the case and submit the solution.

4

Quiz

Every participant needs to appear for a short 30-minute quiz. Upon completion, its score will be considered for evaluating the final case solution. Any participant who will not appear for the quiz will be disqualified.

5

Solution presentation

Top 10 teams will get a chance to present their solutions to a panel of experts, after which the results will be declared.

6

Judging criteria

Judges will evaluate the case solution basis the following criteria – problem analysis, originality of the solution, creativity, feasibility and presentation quality.

7

Awards

Each winning team will receive a prize, an EY live project opportunity and a scholarship for our CAFTA e-learning program.

Value propositions (1/2)

Learning and training

We believe that everyone should be given a **fair chance** to win the Case Championship.

Do not have a background in these topics? Do not worry! We have got you covered.

CAFTA Case Championship gives you the **opportunity** to get trained in the relevant areas before you solve the case challenges.

Live project with the Consulting Team at EY

Are you one of the **top teams**? We have something exciting for you.

Experience the two-month-long live project—an ideal opportunity to interact with EY professionals and support them in their **ongoing consulting assignments.**

We believe that learning without practical exposure is not enough.

Mentorship sessions

We are with you **every step** of the way.

Our Consulting team will conduct virtual sessions to help you structure your response, build your presentation, and establish a research approach.

It is a great way **to network and interact** with professionals and your peers!

All students participating in the Case Championship will get a 20% scholarship on the EY CAFTA Scholars Hybrid Program.
This year's single-case format allows us to celebrate more winning teams and extend exclusive internship opportunities to top performers.

Value propositions (2/2)

CAFTA Scholarship

Are you one of the top participants?
We will be happy to share years of our experience with you!

Winners will get 100% scholarship for our full CAFTA course.

The second and third rankers will get 75% scholarship.

The fourth and fifth rankers will get 50% scholarship.

6th to 10th rankers from each stream will get 35% scholarship.

All students participating in the Case Championship will get a 20% scholarship on the EY CAFTA Scholars Hybrid Program.
This year's single-case format allows us to celebrate more winning teams and extend exclusive internship opportunities to top performers.

Value propositions for the top teams in the finale round

A chance to showcase your ideas in front of seasoned professionals

"Talent is not meant to be hidden. It deserves to be showcased and appreciated."

Hemal Shah
Partner, Risk Consulting, EY

Framework of the **championship**

Timeline

We train you on the concepts. You solve the problem!

20 August 2026
Registration opens

4 October 2026
Registration closes

Go through training material

5 October 2026
Case released

15 October 2026
Short quiz

20 October 2026
Submit cases

13 November 2026
Winners announced

Round 1

Round 2

Learning collaterals

Ebook
Reading material

2 hours
Recorded video

On concepts and industry practices related to the stream of your choice

Prizes and takeaways

While one team takes home the championship title, every participant emerges a winner — gaining valuable skills, exposure and recognition.

Each participating team

- Access to high-quality learning materials curated by EY professionals
- Mentorship from industry experts
- Certificate of participation and 20% scholarship on EY CAFTA Hybrid E-learning Program

Top 10 teams

- Up to 75% scholarship on EY CAFTA Hybrid E-learning Program
- Second to fifth teams will get an opportunity to work on a live project with the EY Consulting Team for one month. Upon its completion, they will be conferred with a certificate
- EY Gift hampers

Champions

- EY Gift hampers
- Two-month internship with EY FRSM Team
- 100% scholarship on EY CAFTA Hybrid E-learning Program

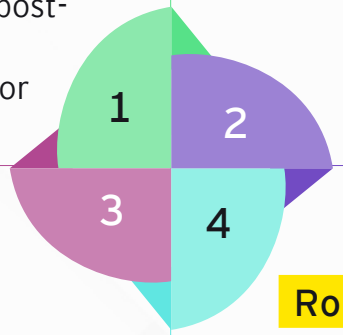
Protocols for participants

General

- Fair play is expected from all participants throughout the duration of the competition.
- Any violation of the rules may result in disqualification. Any decision of disqualification is final.
- All materials produced during the championship, including the participant presentations, photos and videos, are the rightful property of CAFTA.
- Teams can submit only one solution.
- Participants must adhere to the deadlines. No extensions will be given.
- Completed submissions are final. No modifications are allowed post-submission.
- Participants are allowed to use all resources available to them for research and development of their case solution.

Registration and eligibility

- Both undergraduate and postgraduate students can participate in the championship. Individuals pursuing executive degrees are not allowed to participate.
- Each participant will be required to submit a college ID card to verify eligibility and identity.



Round 1

- Each participant will have only one chance to take the quiz.
- Standard decorum should be maintained while attempting the quiz. Any evidence of malpractice will lead to disqualification.

Round 2

- All submissions are evaluated by the Case Selection Committee.
- Only publicly available data should be used. Private datasets cannot be used to solve the case.
- Plagiarism is strictly prohibited. All material submitted must be independently developed by the participant.

**Note: Once registered, then is no cancellation policy to get your amount refunded. Please keep in mind that these rules are preliminary and are subject to change.*

College alumni: Few names from our past Case Championships

Ashoka University	Banaras Hindu University	Delhi School of Economics	IIT Kharagpur	KIIT School of Management	IIFT
Ahmedabad University	BIM Trichy	Delhi Technological University	Sri Guru Gobind Singh College of Commerce	K J Somaiya College of Engineering	SCMHRD
Army Institute of Technology	Bharati Vidyapeeth College of Engineering	IIM Indore	IIM, Lucknow	Kalinga Institue of Industrial Technology	Shri Ram College of Commerce
Alliance University, Bangalore	Bharatiya Vidya Bhavan Institute of Management Science	FMS	IIM, Ranchi	Lady Irwin College	SP Jain Institute of Management And Research
AU College of Engineering	Bennett University	Gargi College	IIM, Udaipur	Lady Shri Ram College for Women	SIMSREE
JBIMS	BIMTECH	Great Lakes Institute of Management	IIM, Kashipur	Loyola College	St Joseph University
Antai College of Economics and Management	Birla Institute of Science and Technology	Hans Raj College, DU	IIM, Ahmedabad	MDI Gurgaon	Symbiosis Centre for Management Students
JNU	Birla Institute Of Technology Mesra	Hindu College, University of Delhi	ISI	Miranda House	TATA Institute of Social Sciences - Mumbai
IIT Madras	BITS Pilani	HR College of Commerce and Economics	ISB Hyderabad	Nirma University	The International School of Business and Research
Asia Pacific Institute of Management	Imperial School of Banking and Management Studies	Indian Institute of Management Ahmedabad	ITM Business school	NIT Karnataka	Thapar Institute of Engineering Technology
Manipal University	Brihan Maharashtra College of Commerce, Pune	IIT Jammu	Jain University	NIT Trichy	St Xavier College
Amity University	College of Engineering, Pune	IIT Kanpur	Jaipuria Institute of Management	NIT Tiruchirappalli	VIT Vellore
Atma Ram Sanatan Dharm College	Christ University	IIT, Delhi	Jamia Millia Islamia	NMIMS	XIMB
IIM, Indore	College of Vocational Studies	IIT, Bombay	Jaypee Institute of Information Technology	OP Jindal Global University	XLRI

Voices of success: Testimonials from past participants

The modules are well designed, and makes you interested in knowing more. Solving the case involved holistic research of the treasury market, and it helped me learn how to structure my thought process. Also, the mentorship session was very helpful in this regard. Overall, it was a really great learning experience. Thank you for organizing this.

Vidhan Agrawal

From developing innovative currency risk management strategies, implementing Python libraries for forecasting models, to analyzing the regulatory landscape of treasury management in India, this experience has undoubtedly enhanced our knowledge and prepared us for future success in the world of finance. The modules provided by the team provided us all the preliminary knowledge required for the contest.

Yash Pratap Singh

It was a great experience participating in Case Championship. We thank EY CAFTA team for organizing the championship and providing us with the opportunity.

Somya Maheshwari

Challenges problem-solving skills and ignites thinking—simple yet effective.

Sanjeeta Mohankud

Evaluation criteria

You will be evaluated basis:

- Performance in Round 1 and Round 2
- Case solution evaluation:
  - Clarity of concepts and thoughts
  - Content and writing style
  - Depth of research
  - Practical applicability and relevance of the solution
  - Presentation
    - On PowerPoint
    - Through video submission

Mode of interaction

Mode of interaction

Email correspondence

Contact person

Tanvi Upadhyay
tanvi.upadhyay@in.ey.com

Priya Bathla
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Registration fee

INR2,000 (Individual)

INR3,500 (Team of 2)

INR4,500 (Team of 3)

The above fee is exclusive of GST

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M-Agile, Pan Card Club Road
Baner, Pune - 411 045
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Goregaon (E)
Mumbai - 400 063
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