



Shape the future  
with confidence

# US GAAP Training Program

Practical insight into US  
Accounting Standards

Live virtual instructor-led training (VILT)



The better the question. The better the answer. The better the world works.



# Navigating the complexities of US GAAP with real-world expertise

Our comprehensive US GAAP training program offers a global perspective, recognizing the increasing interconnectedness of financial markets and the growing importance of international accounting standards. Our curriculum is designed to meet the needs of professionals operating in today's globalized business environment, ensuring they can navigate complex international accounting scenarios with confidence. While focusing on US GAAP, we provide comparative insights into IFRS, highlighting key differences and similarities. This approach equips participants with a broader understanding of global accounting practices, preparing them for roles in multinational corporations or cross-border financial reporting.

The program provides extensive coverage of the Accounting Standards Codification (ASC), the single source of authoritative US GAAP. We delve into all major ASC topics, from revenue recognition and leases to financial instruments and business combinations. Our training combines theoretical foundations with practical applications, using real-world case studies and examples to illustrate how ASC guidelines are implemented in various industries. Participants will gain a deep understanding of the ASC structure, learn to research and apply relevant standards and develop the critical thinking skills necessary to address emerging accounting issues within the US GAAP framework.

## Why the US GAAP training program?

- Theory meets practice in every session, making learning truly insightful and applicable
- Sessions will be delivered by industry experts and senior professionals from member firms of EY
- Detailed coverage of differences between US GAAP and IFRS
- Understand and explain the structure of the framework of the US GAAP
- Apply relevant ASCs and ASUs to key elements of financial reporting
- Identify and apply disclosure requirements for companies in financial reports and notes
- Achieve a practical understanding of the key concepts and complex areas in the fields of reporting and disclosures through illustrations, case studies, examples and assessments covered in the program

## Who should attend?

The program is most suited for professionals and students who are working on USGAAP or intend to learn US GAAP including:

- Professional accountants, management accountants and other finance professionals
- Finance managers, financial controllers, accountants
- MBA finance professionals working in accounting domain
- Accounting graduates
- Any student/ professional keen to upskill themselves in the US GAAP domain



# Program coverage

Topic	Details
Introduction to US GAAP	Origin of ASC (Codification), ASC and standards issued by Securities and Exchange Commission (SEC), ASU, FASB Conceptual Framework
General Purpose Financial Statements	Balance Sheet, Profit and Loss Account, Statement Of Changes in Equity (SOCIE)
ASC 230	Statement of Cash Flows
ASC 250	Accounting Changes and Error Correction
ASC 740	Income Taxes
ASC 360	Property, Plant and Equipment
ASC 350	Goodwill and Other Intangibles
ASC 330	Inventories
ASC 830	Foreign Currency Matters
ASC 805	Business Combinations
ASC 810	Consolidated Financial Statements
ASC 320	Investment in Debt Instruments
ASC 321	Investment in Equity Instruments
ASC 326	Impairment of Financial Assets
ASC 815	Derivatives and Hedging
ASC 860	Transfer and Servicing Assets and Liabilities
ASC 260	Earnings Per Share
ASC 280	Segment Reporting
ASC 718	Share Based Payments
ASC 820	Fair Value Measurements
ASC 606	Revenue from Contract with Customers
ASC 842	Leases



## Program deliverables

- Virtual instructor led training of 60 hours - 12 sessions of five hours each (VILT)
- Real time doubt solving through live interaction
- Access to standard EY US GAAP pre-recorded lectures at EY Virtual Academy
- EY presentations and publications
- Query Support through a dedicated platform – Ask EY Expert.

## Certifications

EY will award "Certificate of Participation" to those who secure more than 80% and above attendance in the live online sessions.

EY will award "Certificate of Completion" to participants who meet both the below criteria:

- Attendance of 80% and above in the live online sessions
- Secure 75% and above in the EY US GAAP Assessment

Each participant will get three attempts. The assessment will be live for a week after the completion of the session.

### Schedule

Sessions to be conducted every Saturday

#### Batch starting from:

Saturday 22nd March 2025

Timings: 9:30 a.m. to 2:00 p.m. (IST)

### Program fee

- INR30,000 plus taxes for Indian participants
- US\$500 for participants outside India

### Contact

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### Our other flagship programs

- Certificate in Ind-AS
- Certificate in US GAAP
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- Certificate in Predictive Analytics in Python
- Certificate in Marketing Analytics
- Certificate in HR Analytics
- Certificate in Supply Chain Analytics



## Disclaimer and terms and conditions

Training programs are subject to a minimum number of participants. If a training program does not meet these criteria, EY FAAS Learning Solutions is entitled to cancel it at its discretion, without liability. In such instances, the EY FAAS Learning Solution team can offer the participants alternative options or a refund as applicable.

## About EY Learning Solutions

In today's testing business environment, with organizational transformation and regulatory change as constant features, a flexible and cost-effective workforce is critical. High-quality training is a crucial element of innovative talent management to improve performance and ensure that your teams can respond to today's challenges and are equipped for career success.

EY Learning Solutions supplements the primary range of services and provides business-specific training solutions for our clients and business communities throughout India, Europe, the Middle East and Africa. This is done with the help of a multidisciplinary team of trainers from around the world. As a globally integrated firm, we bring global insight into our training programs.

All training programs are regularly updated to reflect changing trends and guidance. Our practical, relevant and stimulating courses are facilitated by highly competent trainers who have first-hand knowledge of the subject matter. We recognize that each client will have a different history, size, location and sector; therefore, programs can be tailored to the specific needs of your business.

For details contact \_\_\_\_\_ ...

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