EY Tax Academy Flagship Series

FATCA and CRS training: A refresher to sharpen your compliance edge

28, 29 and 30 September 2026
Learning Hub, Menara Milenium,
Kuala Lumpur

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FATCA and CRS training: A refresher to sharpen your compliance edge

The Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) are global tax transparency initiatives aimed at combating offshore tax evasion through enhanced information reporting and the automatic exchange of financial account information between tax authorities.

FATCA became effective on 1 July 2014 and was implemented in Malaysia following the signing of the Intergovernmental Agreement (IGA) with the United States on 21 July 2021 and the gazettement of the Malaysian FATCA legislation on 1 September 2022. Malaysian financial institutions completed their first FATCA reporting exercise in 2023 and have since continued to fulfill their annual reporting obligations.

Meanwhile, CRS has been implemented in Malaysia since 1 July 2017 under the Income Tax (Automatic Exchange of Financial Account Information) Rules 2016. Similar to FATCA, CRS requires financial institutions to undertake due diligence procedures and meet reporting obligations in support of global tax transparency efforts.

Financial institutions continue to face increasing scrutiny in complying with FATCA and CRS requirements. Inadequate due diligence procedures, inaccurate account classifications, incomplete documentation and reporting errors may increase regulatory, operational and reputational risks. As regulatory expectations continue to evolve, maintaining robust compliance processes remains essential.

Join us for an interactive, classroom-style training session to gain practical insights into FATCA and CRS requirements. This program will cover key regulatory concepts, onboarding and due diligence requirements, change in circumstances considerations and recent developments relating to CRS 2.0, providing participants with practical insights that may assist in assessing and improving the FATCA and CRS compliance processes.

Session highlights

- Gain an understanding of key FATCA and CRS requirements and their practical applications.
- Explore the applications of FATCA and CRS due diligence procedures across the account lifecycle.
- Strengthen awareness of change in circumstances and related account review considerations.
- Gain practical insights into addressing common operational challenges and compliance risk considerations.
- Keep abreast of recent regulatory developments and evolving industry expectations.

Who should attend?

This session is designed for professionals involved in FATCA and CRS compliance, due diligence and reporting processes within financial institutions, including:

- Compliance and client onboarding teams responsible for FATCA and CRS due diligence and compliance obligations.
- Reporting officers and operations personnel involved in the preparation and submission of FATCA and CRS returns to tax authorities.
- IT teams supporting FATCA and CRS reporting systems and data extraction.

Why attend?

- Stay informed: Stay ahead of evolving FATCA and CRS developments and regulatory expectations.
- Gain practical insights: Explore practical considerations and leading practices relating to due diligence and reporting processes.
- Network with peers: Connect with peers and share insights on FATCA and CRS compliance matters.

Agenda

Time	Event details
8:00 a.m.	Registration
8:30 a.m.	Welcome remarks and introduction

8:40 a.m.	1) Refresher on FATCA and CRS
	▪ Understanding the purpose and objectives of FATCA and CRS.
	▪ Overview of key FATCA and CRS concepts.
	▪ Responsibilities as a financial institution.
	▪ Implications of non-compliance with FATCA and CRS.
	
	2) Onboarding process for new account opening
	▪ Identification of account holders.
	▪ Steps in onboarding individual and entity account holders for FATCA and CRS purposes.
	    ▪ Validity of self-certifications.
	    ▪ Walk-through of high-level reasonableness checks.
	    ▪ Identifying FATCA and CRS entity classifications.
	    ▪ Identification of controlling persons.
	▪ Walk-through of FATCA and CRS self-certification forms for individuals, entities and controlling persons.
	▪ Common mistakes in self-certification forms.

10:30 a.m.	Coffee break and networking
10:50 a.m.	3) Due diligence in addressing change in circumstances (CIC) ▪ Understanding the concept of CIC. ▪ CIC triggers for individuals, entities and controlling persons. ▪ Responding to CIC events. ▪ Practical considerations and challenges in addressing CIC. ▪ Leveraging pre-existing account remediation processes to support comprehensive account reviews. 4) Highlights of FATCA and CRS developments ▪ US tax identification number (TIN) relief under Notice 2024-78. ▪ Overview of CRS 2.0 and CRS XML schema v3.0. ▪ Implications of CRS 2.0 developments for financial institutions.
12:15 p.m.	Q&A session
12:30 p.m.	End Lunch

Training sessions

Date	Time	Venue	Industry
28 September 2026 (Monday)	8:30 a.m. – 12:30 p.m.	Learning Hub, Level 22, Menara Milenium	Asset and fund management
29 September 2026 (Tuesday)	8:30 a.m. – 12:30 p.m.	Learning Hub, Level 22, Menara Milenium	Insurance and *takaful*
30 September 2026 (Wednesday)	8:30 a.m. – 12:30 p.m.	Learning Hub, Level 22, Menara Milenium	Banking and Islamic banking

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- This material has been prepared for general informational and educational purposes only and is not intended, and should not be relied upon, as accounting, tax, legal or other professional advice. Please refer to your advisors for specific advice.
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- The views of third parties set out in this industry sharing session are not necessarily the views of the global EY organization or its member firms. Moreover, they should be seen in the context of the time they were made.

Speakers

Bernard Yap

Malaysia Private Tax Leader; and Partner,
Ernst & Young Tax Consultants Sdn. Bhd.

Koh Leh Kien

Partner, Global Compliance and Reporting,
Ernst & Young Tax Consultants Sdn. Bhd.

Chew Meng Keat

Senior Manager, Global Compliance and Reporting,
Ernst & Young Tax Consultants Sdn. Bhd.

Wong Yee Leng

Supervisor, Global Compliance and Reporting,
Ernst & Young Tax Consultants Sdn. Bhd.

Speaker profiles

Bernard Yap

Malaysia Private Tax Leader; and Partner,

Ernst & Young Tax Consultants Sdn. Bhd.

Bernard heads the Private Tax Client Services and Financial Services Tax in Malaysia. He has extensive experience in compliance, regulatory and advisory engagements for Malaysian financial institutions, entrepreneurs and their business enterprises. His experience includes conducting tax due diligence, tax documentation reviews, tax audits, tax training, indirect tax planning and advisory, as well as advising financial institutions on regulatory and compliance matters, including the CRS.

He works closely with banks, insurance companies, family businesses, private equity and asset management stakeholders, as well as high-net-worth individuals on a broad range of tax matters. He has assisted local and international banks in the implementation of CRS in Malaysia and advised financial institutions on CRS compliance and reporting obligations.

Bernard also regularly engages with regulators, industry associations and financial institutions on evolving tax and regulatory developments. He is a frequent speaker at conferences, seminars and forums organized by EY in Malaysia, accounting bodies and regulators.

Koh Leh Kien

Partner, Global Compliance and Reporting,

Ernst & Young Tax Consultants Sdn. Bhd.

Leh Kien has more than 20 years of experience handling tax compliance and advisory matters for corporate firms across a wide range of industries. Her experience includes advising on tax planning, corporate restructuring, investments in Labuan, mergers and acquisitions, tax documentation reviews, disposal of investments, repatriation of profits and applications for tax incentives.

She has worked extensively with clients in the banking and financial services, retail and consumer products, real estate, manufacturing, technology and services sectors. She has also been involved in operational tax reviews, tax due diligence assignments, investment restructuring projects and engagements on the implementation of the goods and services tax (GST).

Speaker profiles

Chew Meng Keat

Senior Manager, Global Compliance and Reporting,

Ernst & Young Tax Consultants Sdn. Bhd.

Meng Keat is the Senior Manager in the Financial Services Tax practice in Malaysia. He is actively involved in FATCA and CRS, as well as Sales Tax and Service Tax (SST) compliance, regulatory and advisory engagements for Malaysian financial institutions. His experience includes assisting financial institutions with FATCA and CRS implementation projects, SST and e-Invoicing implementation exercises, compliance assessments, regulatory reviews and advisory engagements.

He works closely with banks, insurance companies and other financial institutions on FATCA, CRS, e-Invoicing and Service Tax matters. He is actively involved in industry consultations with tax authorities and government bodies and has extensive experience conducting training seminars, workshops and webinars for local and regional financial institutions. He is also a regular speaker on FATCA, CRS, e-Invoicing and Service Tax matters in seminars organized by industry associations and financial institutions. He is also a HRD Corp certified trainer.

Wong Yee Leng

Supervisor, Global Compliance and Reporting,

Ernst & Young Tax Consultants Sdn. Bhd.

Yee Leng is an ICAEW Chartered Accountant with over five years of experience in indirect tax and advising Malaysian and ASEAN financial institutions on FATCA and CRS matters. Her experience includes providing technical advice on FATCA, CRS and Service Tax requirements, as well as conducting FATCA and CRS health checks and supporting remediation initiatives for financial institutions.

Yee Leng works closely with the insurance, banking and asset management sectors on FATCA and CRS compliance matters. She has experience in reviewing customer due diligence, information management and reporting processes, as well as supporting enhancements to internal governance frameworks and standard operating procedures. She has also assisted more than 150 Malaysian and ASEAN financial institutions in fulfilling their annual FATCA and CRS reporting obligations.

Registration information

Registration fee (per pax)	Fee (RM)
Standard rate	900.00
EY Tax Academy (EYTA) subscribers *Please visit https://www.ey.com/en_my/ey-tax-academy for details.*	540.00

HRD Corp training program number: 10001704252

Session	Date	Time	Enquiries	Registration
Asset and fund management	28 September 2026	8:30 a.m. - 12:30 p.m.	Click here	Click here
Insurance and *takaful*	29 September 2026	8:30 a.m. - 12:30 p.m.	Click here	Click here
Banking and Islamic banking	30 September 2026	8:30 a.m. - 12:30 p.m.	Click here	Click here

Registration closes three working days before the event date or once all seats are taken, whichever is earlier.

Important notes:

- The registration fee stated above includes 8% Service Tax.
- Please select the participant category carefully. No alterations are allowed after the registration has been made. The HRD Corp grant is subject to prior application to HRD Corp by employers/companies which contribute to the HRD Corp levy.
- Participants are entitled to:
  a) One tea break and one lunch.
  b) CPE credit: 4

For HRD Corp applicants

HRD Corp training program number: 10001704252

- For grant application, please refer to the HRD Corp employer guidelines.
- Please email your grant approval code to seminar@my.ey.com by 11 September 2026 to confirm your participation.

HRD Corp grant application details:

- MyCoID: 179793K
- Training provider name: Ernst & Young Tax Consultants Sdn. Bhd.
- Course title: FATCA & CRS Training
- Scheme name: SBL-Khas
- Type of training: Public
- Total training hours: 4.0 (Half day)
- Trainers (only need to insert one name from the list): Chew Meng Keat
- Level of certification: Certificate of attendance

Terms and conditions

Registration

- Registrations can only be made online. To register, please complete the online registration form and make payment promptly if HRD Corp grant does not apply to you.
- Each organization may send representatives to one of the sessions only.
- Please indicate in the registration form if the participant intends to claim the HRD Corp training grant. A maximum of nine participants from the same employer is permissible according to the HRD Corp guidelines.
- Registration fees are non-refundable once registration has been confirmed. No refunds will be entertained for cancellations, withdrawals, or no shows on the day of the conference. Cancelled unpaid registrations will also be liable for full payment of the registration fee.
- Replacements are allowed. However, the details of the persons replacing the registered participants must be submitted at least three working days before the seminar date.
- An acknowledgement email will be issued upon registration followed by a confirmation email with an invoice as applicable.

Additional information

- Remittance information:

  HSBC BANK MALAYSIA BERHAD
  Account No. 301751814101
  SWIFT HBMBMYKL

- If the participant is claiming the HRD Corp training grant, please provide the grant approval code at least one working day before the date of the event.

For enquiries, please email us at seminar@my.ey.com.

Other important information

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- Attendance:
  a) Must register at the counter at least 15 minutes before the seminar on the day of the event.
  b) The e-certificate of attendance will only be released to the registered participant with full attendance and full payment after the completion of the seminar.

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