



Possible coalitions and future
fiscal policy

Parliamentary elections
29 October 2025

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Possible coalitions and future fiscal policy

Introduction and readers' guide

Which parties will form our new Cabinet? And what will its fiscal policy look like? Currently, there are no definitive answers to these questions. However, in this overview, we will take a look ahead. Based on the preliminary election results, we will explore which coalitions are possible and what kind of fiscal policy the Netherlands can expect from the upcoming Cabinet's term in office.

Fiscal policy plays a crucial role in important themes such as the labor market, housing market, and climate. Taxes, to an extent, determine the financial feasibility of the political parties' policy plans and have direct consequences for citizens and businesses. It is, therefore, not surprising that nearly every political party program places significant emphasis on fiscal issues.

The political party programs serve as the starting point for the upcoming coalition negotiations and thus provide a good indication of the new Cabinet's potential fiscal policy. Policy intentions that are not included in the political party programs generally have less chance of being included in the coalition agreement.

From the preliminary election results, various coalition options can be derived. We have subsequently mapped out how the fiscal policy of these possible coalitions could take shape, based on the election programs as well as the calculations from the CPB (the Netherlands Bureau for Economic Policy Analysis).

This overview excludes coalitions that may be possible based on the number of seats acquired, however, the configuration of such coalition does not appear feasible as certain political parties have ruled out a coalition with another party in advance.

On our website, we have also outlined the fiscal points from the election programs and CPB calculations, so you can quickly gain insight into the fiscal choices and priorities of the political parties.

We note that there is no intention to express a preference for a specific coalition. The overview has been compiled with the utmost care. It is intended for general information purposes. No rights can be derived from the data as presented in the overview.

This overview has been updated as of November 2, 2025.

Possible coalitions and distribution of seats

A majority in the House of Representatives requires 76 seats. Please see below an overview of the preliminary election results (as of November 2, 2025).

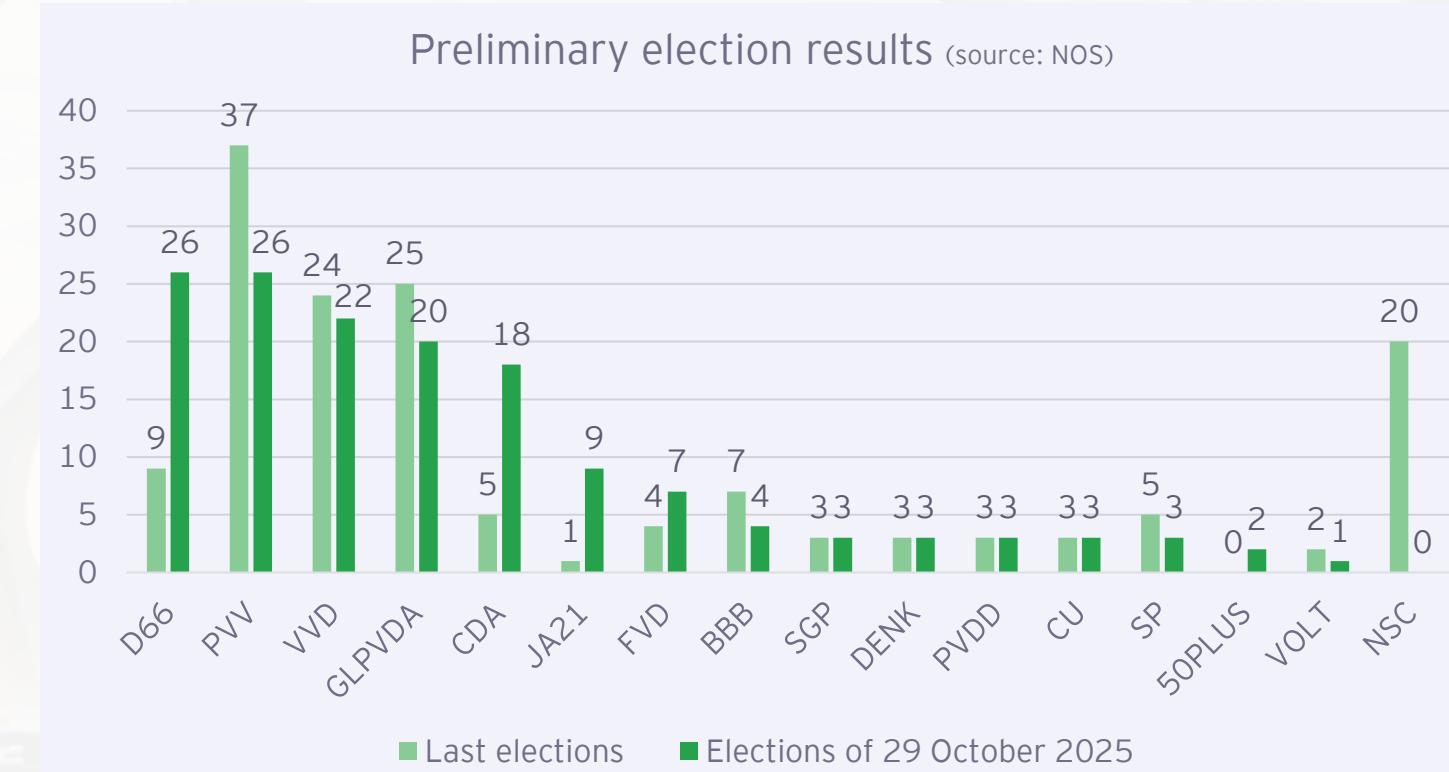


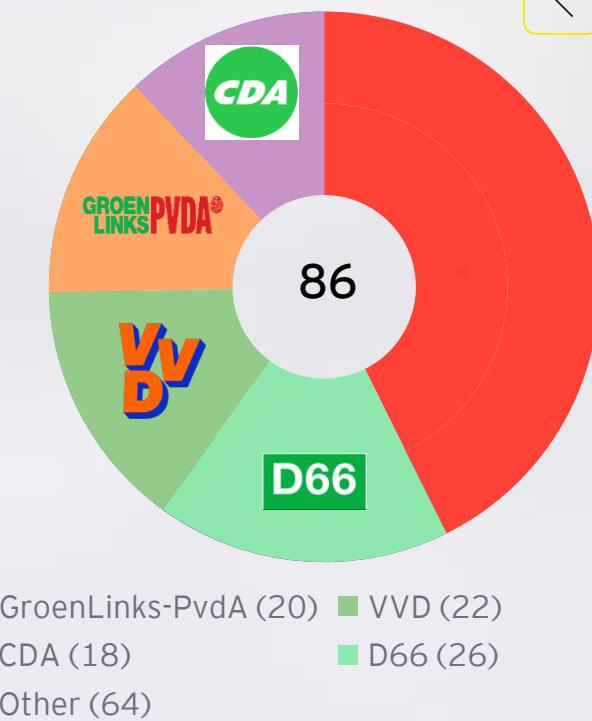
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Possible coalition (1)

	D66	VVD	GROENLINKSPvdA®	CDA
Companies, entrepreneurs				
▪ Increase tax burden on large companies				✗
▪ Decrease tax burden on SMEs		✓	✗	✗
▪ Abolish or limit the innovation box	✗	✗	✗	✗
▪ Increase the budget for the R&D tax credit (WBSO)	✓	✓	✓	
▪ Increase the EIA, MIA and Vamil*	✓		✓	✓
▪ Abolish or limit the expat (30%) facility	✗		✓	
▪ Limit tax loss compensation in corporate tax	✓			
▪ Further limit interest deduction (earnings stripping)	✓		✓	✗
▪ Tax facilities, exemptions for housing associations			✓	
▪ Abolish or limit tax schemes for entrepreneurs	✗		✓	✓
Citizens (income and wealth)				
▪ Increase highest rate or decrease its threshold in box 1	✓	✓	✓	✓
▪ Introduce more tax brackets in box 1	✓		✓	✓
▪ Abolish or limit the mortgage interest tax deduction	✓	✗	✓	✓
▪ Increase the tax burden in box 2	✓	✗	✓	✗
▪ Further restrict borrowing amount from own BV in box 2	✓	✗	✓	
▪ Increase box 3 rate or introduce wealth tax	✓	✗	✓	✓
▪ Increase gift and inheritance tax	✓	✗	✓	
▪ Abolish or limit the business succession scheme (BOR)	✓	✗	✓	✗
▪ Tax residency fiction after emigration for income tax			✓	
Other				
▪ Digital services tax	✓		✓	✓
▪ Financial transactions tax			✓	✓
▪ Vacancy, speculation, change in use permit tax	✓		✓	✓
▪ Introduce a handling fee on e-commerce	✓			
▪ The polluter should pay more taxes	✓		✓	
▪ Introduce some form of road pricing	✓		✓	✓
▪ Increase tax proceeds from flight tax	✓	✗	✓	
▪ Tax on meat or sugar	✓		✓	✓
▪ Consumption tax on e-cigarettes	✓	✓	✓	✓

✓ ✗ Symbols indicate that the relevant party has explicitly commented on this subject in its party platform or in its CPB calculation.



Likely

Higher tax burden on highest incomes in box 1
Consumption tax on e-cigarettes
Increase the budget for the R&D tax credit (WBSO)
Increase the EIA, MIA, Vamil*
Introduce more tax brackets in box 1
Digital services tax
Vacancy, speculation and change in use permit tax
Introduce some form of road pricing
Tax on meat or sugar

Unlikely

Abolish or limit the mortgage interest tax deduction
Increase box 3 rate or introduce a wealth tax
Increase the tax burden in box 2
Decrease the tax burden on SMEs
Abolish or limit the innovation box

* The energy investment deduction (EIA), the environmental investment allowance (MIA) and the arbitrary depreciation of environmental investments (Vamil).

Possible coalition (2)

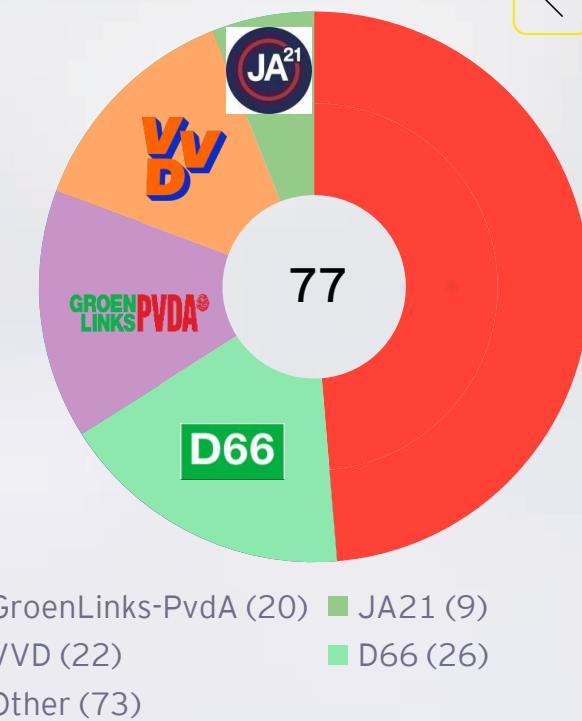
	D66	VVD	GROENLINKSPvdA®	JA ²¹
Companies, entrepreneurs				
<ul style="list-style-type: none"> ▪ Increase tax burden on large companies ▪ Decrease tax burden on SMEs ▪ Abolish or limit the innovation box ▪ Increase the budget for the R&D tax credit (WBSO) ▪ Increase the EIA, MIA and Vamil ▪ Abolish or limit the expat (30%) facility ▪ Limit tax loss compensation in corporate tax ▪ Further limit interest deduction (earnings stripping) ▪ Tax facilities, exemptions for housing associations ▪ Abolish or limit tax schemes for entrepreneurs 				
▪ Increase tax burden on large companies			✓	✗
▪ Decrease tax burden on SMEs		✓	✗	✓
▪ Abolish or limit the innovation box	✗	✗		✓
▪ Increase the budget for the R&D tax credit (WBSO)	✓	✓	✓	✗
▪ Increase the EIA, MIA and Vamil	✓		✓	✗
▪ Abolish or limit the expat (30%) facility	✗		✓	✓
▪ Limit tax loss compensation in corporate tax	✓		✓	
▪ Further limit interest deduction (earnings stripping)	✓		✓	
▪ Tax facilities, exemptions for housing associations			✓	
▪ Abolish or limit tax schemes for entrepreneurs	✗		✓	✓
Citizens (income and wealth)				
<ul style="list-style-type: none"> ▪ Increase highest rate or decrease its threshold in box 1 ▪ Introduce more tax brackets in box 1 ▪ Abolish or limit the mortgage interest tax deduction ▪ Increase the tax burden in box 2 ▪ Further restrict borrowing amount from own BV in box 2 ▪ Increase box 3 rate or introduce wealth tax ▪ Increase gift and inheritance tax ▪ Abolish or limit the business succession scheme (BOR) ▪ Tax residency fiction after emigration for income tax 				
▪ Increase highest rate or decrease its threshold in box 1	✓	✓	✓	✗
▪ Introduce more tax brackets in box 1	✓		✓	✓
▪ Abolish or limit the mortgage interest tax deduction	✓	✗	✓	✗
▪ Increase the tax burden in box 2	✓	✗	✓	✓
▪ Further restrict borrowing amount from own BV in box 2	✓		✓	
▪ Increase box 3 rate or introduce wealth tax	✓	✗	✓	✗
▪ Increase gift and inheritance tax	✓	✗	✓	✗
▪ Abolish or limit the business succession scheme (BOR)	✓	✗	✓	✓
▪ Tax residency fiction after emigration for income tax			✓	
Other				
<ul style="list-style-type: none"> ▪ Digital services tax ▪ Financial transactions tax ▪ Vacancy, speculation, change in use permit tax ▪ Introduce a handling fee on e-commerce ▪ The polluter should pay more taxes ▪ Introduce some form of road pricing ▪ Increase tax proceeds from flight tax ▪ Tax on meat or sugar ▪ Consumption tax on e-cigarettes 				
▪ Digital services tax	✓		✓	
▪ Financial transactions tax			✓	
▪ Vacancy, speculation, change in use permit tax	✓		✓	
▪ Introduce a handling fee on e-commerce	✓			
▪ The polluter should pay more taxes	✓		✓	
▪ Introduce some form of road pricing	✓		✓	✗
▪ Increase tax proceeds from flight tax	✓	✗	✓	✗
▪ Tax on meat or sugar	✓		✓	
▪ Consumption tax on e-cigarettes	✓	✓	✓	

Likely



- Introduce more tax brackets in box 1
- Consumption tax on e-cigarettes
- Increase the budget for the R&D tax credit (WBSO)
- Higher tax burden on highest incomes in box 1
- Increase the tax burden in box 2
- Further restrict borrowing from own BV in box 2
- Vacancy, speculation and change in use permit tax
- Abolish or limit tax schemes for entrepreneurs
- Introduce some form of road pricing
- Increase gift and inheritance tax
- Abolish or limit the innovation box

Unlikely



Possible coalition (3)

D66

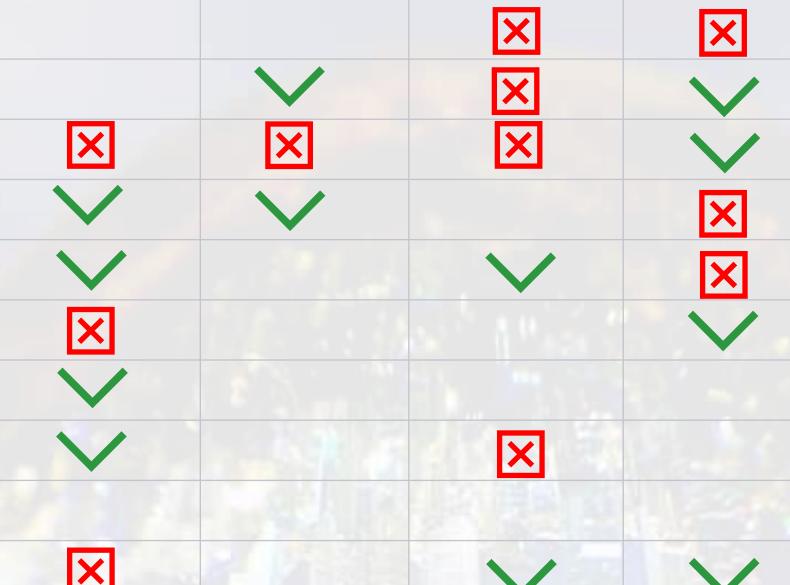
VVD

CDA

JA²¹

Companies, entrepreneurs

- Increase tax burden on large companies
- Decrease tax burden on SMEs
- Abolish or limit the innovation box
- Increase the budget for the R&D tax credit (WBSO)
- Increase the EIA, MIA and Vamil
- Abolish or limit the expat (30%) facility
- Limit tax loss compensation in corporate tax
- Further limit interest deduction (earnings stripping)
- Tax facilities, exemptions for housing associations
- Abolish or limit tax schemes for entrepreneurs



Citizens (income and wealth)

- Increase highest rate or decrease its threshold in box 1
- Introduce more tax brackets in box 1
- Abolish or limit the mortgage interest tax deduction
- Increase the tax burden in box 2
- Further restrict borrowing amount from own BV in box 2
- Increase box 3 rate or introduce wealth tax
- Increase gift and inheritance tax
- Abolish or limit the business succession scheme (BOR)
- Tax residency fiction after emigration for income tax

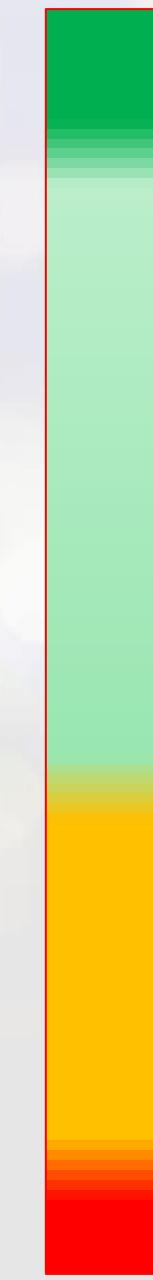


Other

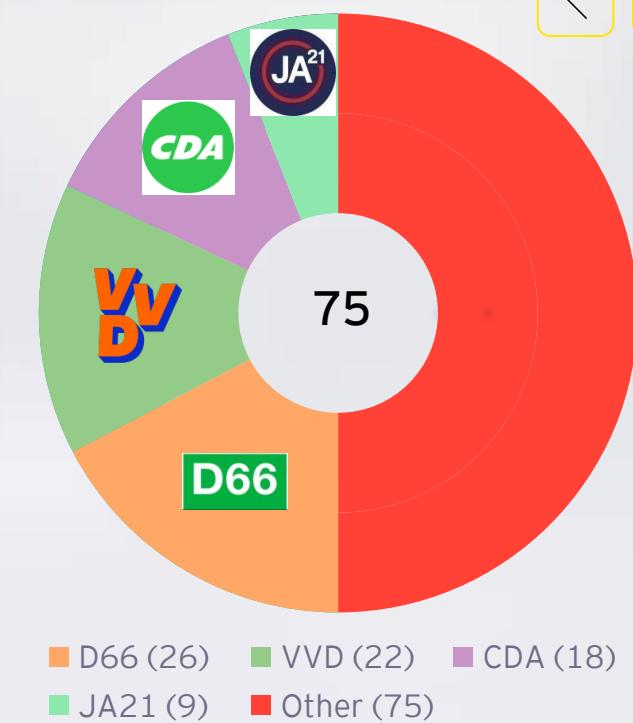
- Digital services tax
- Financial transactions tax
- Vacancy, speculation, change in use permit tax
- Introduce a handling fee on e-commerce
- The polluter should pay more taxes
- Introduce some form of road pricing
- Increase tax proceeds from flight tax
- Tax on meat or sugar
- Consumption tax on e-cigarettes



Likely



- Introduce more tax brackets in box 1
- Consumption tax on e-cigarettes
- Higher tax burden on the highest incomes in box 1
- Digital services tax
- Vacancy, speculation and change in use permit tax
- Tax on meat and sugar
- Increase the tax burden in box 2
- Increase gift and inheritance tax
- Introduce some form of road pricing
- Increase tax proceeds from flight tax
- Increase tax burden on large companies
- Abolish or limit the innovation box



✓ X Symbols indicate that the relevant party has explicitly commented on this subject in its party platform or in its CPB calculation.

Party positions (1)	D66	PARTIJ VOOR DE VRIJHEID	VVD	GROENLINKSPvdA	CDA	JA ²¹	III	BBB
Companies, entrepreneurs								
▪ Increase tax burden on large companies				✓	✗	✗	✗	
▪ Decrease tax burden on SMEs			✓	✗	✗	✓	✓	✓
▪ Abolish or limit the innovation box	✗		✗	✗	✗	✓	✓	✗
▪ Increase the budget for the R&D tax credit (WBSO)	✓		✓	✓	✓	✗	✗	
▪ Increase the EIA, MIA and Vamil	✓		✓	✓	✓	✗	✗	
▪ Abolish or limit the expat (30%) facility	✗		✓	✓	✓	✓	✓	✗
▪ Limit tax loss compensation in corporate tax	✓		✓	✓	✓	✓	✓	
▪ Further limit interest deduction (earnings stripping)	✓			✓	✗			✗
▪ Tax facilities, exemptions for housing associations			✓	✓				
▪ Abolish or limit tax schemes for entrepreneurs	✗			✓	✓	✓	✓	✗
Citizens (income and wealth)								
▪ Increase highest rate or decrease its threshold in box 1	✓		✓	✓	✓	✗	✗	
▪ Introduce more tax brackets in box 1	✓			✓	✓	✓	✓	✗
▪ Abolish or limit the mortgage interest tax deduction	✓	✗	✗	✓	✓	✗	✗	✗
▪ Increase the tax burden in box 2	✓		✗	✓	✓	✓	✓	✗
▪ Further restrict the borrowing amount from own company in box 2	✓			✓	✓	✓	✓	
▪ Increase box 3 rate or introduce wealth tax	✓		✗	✓	✓	✗	✗	✗
▪ Increase gift and inheritance tax	✓		✗	✓	✓	✗	✗	✗
▪ Abolish or limit the business succession scheme (BOR)	✓		✗	✓	✓	✓	✓	✗
▪ Tax residency fiction after emigration for income tax				✓				
Other								
▪ Digital services tax	✓			✓	✓			
▪ Financial transactions tax				✓	✓			✗
▪ Vacancy, speculation, change in use permit tax	✓		✓		✓	✓		
▪ Introduce a handling fee on e-commerce	✓							
▪ The polluter should pay more taxes	✓			✓				
▪ Introduce some form of road pricing	✓	✗	✗	✓	✓	✗	✗	✗
▪ Increase tax proceeds from flight tax	✓	✗	✗	✓	✓	✗	✗	✗
▪ Tax on meat or sugar	✓		✗	✓	✓	✓	✗	✗
▪ Consumption tax on e-cigarettes	✓		✓	✓	✓	✓		✗

✓ ✗ Symbols indicate that the relevant party has explicitly commented on this subject in its party platform or in its CPB calculation.

Party positions (2)	ChristenUnie Geef geloof een stem	DENK	SGP	Partij voor de Dieren	SP	Volt
Companies, entrepreneurs						
▪ Increase tax burden on large companies	✗	✓		✓	✓	✓
▪ Decrease tax burden on SMEs		✓	✓		✗	✗
▪ Abolish or limit the innovation box			✓			✓
▪ Increase the budget for the R&D tax credit (WBSO)	✓		✓			✓
▪ Increase the EIA, MIA and Vamil			✓	✓		✓
▪ Abolish or limit the expat (30%) facility	✓	✓			✓	✓
▪ Limit tax loss compensation in corporate tax	✓		✓			✓
▪ Further limit interest deduction (earnings stripping)	✓		✓			✓
▪ Tax facilities, exemptions for housing associations	✓	✓		✓	✓	✓
▪ Abolish or limit tax schemes for entrepreneurs	✓					✓
Citizens (income and wealth)						
▪ Increase highest rate or decrease its threshold in box 1	✓	✓		✓		✓
▪ Introduce more tax brackets in box 1						✓
▪ Abolish or limit the mortgage interest tax deduction	✓	✗	✗	✓	✓	✓
▪ Increase the tax burden in box 2	✗					✓
▪ Further restrict the borrowing amount from own company in box 2						✓
▪ Increase box 3 rate or introduce wealth tax	✓	✓	✗	✓	✓	✓
▪ Increase gift and inheritance tax	✓		✗	✓	✓	✓
▪ Abolish or limit the business succession scheme (BOR)			✗	✓		✓
▪ Tax residency fiction after emigration for income tax	✓				✓	✓
Other						
▪ Digital services tax	✓		✓			✓
▪ Financial transactions tax	✓		✓			✓
▪ Vacancy, speculation, change in use permit tax	✓	✓		✓	✓	✓
▪ Introduce a handling fee on e-commerce						
▪ The polluter should pay more taxes	✓	✓	✓	✓	✓	✓
▪ Introduce some form of road pricing	✓	✗	✗	✓	✗	✓
▪ Increase tax proceeds from flight tax	✓	✗	✓	✓	✓	✓
▪ Tax on meat or sugar	✓	✗		✓	✓	✓
▪ Consumption tax on e-cigarettes	✓		✓			✓

✓ ✗ Symbols indicate that the relevant party has explicitly commented on this subject in its party platform or in its CPB calculation.

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