

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

5 July 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
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**Forty-First Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE "COMPANY")**  
**Updates in relation to HC/SUM 1537/2023 ("SUM 1537"), HC/CWU 94/2023 ("CWU 94") and HC/SUM 4010/2022 ("SUM 4010")**

Dear Sir/ Madam

We refer to the Fortieth Circular dated 8 June 2023.

As you are aware, the hearing for SUM 1537 (i.e., the application to discharge the IJMs), CWU 94 (i.e., the application to wind up the Company) and SUM 4010 (i.e., the laptop application) has been fixed on 7 August 2023, Monday, 10am (the "Hearing").

We are writing to inform that the Court has given the following directions:

1. The Hearing will be conducted as a Zoom webinar.
2. Those who may be affected by the orders sought in SUM 1537, CWU 94 and SUM 4010 and wish to attend the Hearing must register with the IJMs' solicitors, WongPartnership LLP at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com) by 17 July 2023, Monday, 4pm with the following details:
  - a. the party's full name, identification number / passport number, and email address registered with the Company;
  - b. the capacity in which the party wishes to attend the hearing (e.g. as a creditor);
  - c. the name(s) of the party's solicitor(s) attending the hearing (if any), and the party's solicitors' firm (if any);
  - d. the party's position on each of the applications being heard, namely SUM 1537, CWU 94 and SUM 4010 (i.e. support / oppose / no position); and
  - e. if the party is a legally unrepresented corporate creditor, the letter of authorisation (if any).
3. All registrants for the Hearing should receive a Zoom notification with the required log in details for the Zoom webinar before the Hearing. Each registrant must log in using a Zoom account one hour before the Hearing is scheduled to commence (i.e. by 9am on 7 August 2023). Only one device can be used by each who has registered to attend the Hearing.
4. Attendees are to note that in relation to the Zoom webinar format of the Hearing:
  - a. attendees will not be allowed to address the Court or turn on their cameras until and unless the Court approves a request that is typed into the webinar "chat" with a synopsis of what the attendee wishes to address the Court on;
  - b. the Hearing will be recorded by the Court;
  - c. watermarking technology will be used; and

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.

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- d. notwithstanding this, any unauthorised recording or dissemination of video/audio footage of the hearing remains strictly prohibited and may be subject of thorough investigations that can result in a civil or criminal liability. It is contempt of court to make or publish a recording of the said footage, or any recording derived directly or indirectly from the said footage, without the permission of the Court.
5. Further directions will be provided if the number of attendees on the list mentioned in paragraph 2 above exceeds the limit catered for.

Please note that your attendance is not compulsory and we will provide you with a further update after the hearing.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sq.ey.com](mailto:hodlnaut@sq.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

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