

**HODLNAUT PTE. LTD.
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(REG. NO. 201911850K)**

14 August 2023

BY EMAIL

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
www.ey.com

Forty-Seventh Circular

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)
(THE "COMPANY")**

Updates on HC/CWU 94/2023 ("CWU 94"), HC/OA 451/2022 ("OA 451"), HC/SUM 1537/2023 ("SUM 1537"), HC/SUM 4010/2022 ("SUM 4010"), HC/OA 792/2023 ("OA 792"), HC/SUM 2362/2023 ("SUM 2362")

Dear Sir/ Madam

We refer to the Forty-Sixth Circular dated 10 August 2023 and adopt the abbreviations therein.

As stated in the Forty-Sixth Circular, Aedit J directed at the Hearing on 7 August 2023 that, among other things, Mr Simon Eric Lee and Mr Zhu Juntao were to each file an affidavit by 11 August 2023 to explain their course of conduct to-date in relation to dealing with OPNX, and the investment into FLEX tokens.

On 11 August 2023, the 2nd Affidavit of Simon Eric Lee and the 1st Affidavit of Zhu Juntao were filed in OA 792 pursuant to Aedit J's directions. These affidavits can be downloaded at the following link:

1. [the 2nd Affidavit of Simon Eric Lee](#)
2. [the 1st Affidavit of Zhu Juntao](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company's records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodlnaut@sg.ey.com for assistance.

The IJMs are still in the midst of reviewing the two aforementioned affidavits and will provide an update to the Court at the next Case Conference regarding the filing of a response affidavit and related timelines.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee

Interim Judicial Manager

For and on behalf of

Hodlnaut Pte. Ltd.

(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.