HODLNAUT PTE. LTD. (IN LIQUIDATION) (REG. NO. 201911850K)

14 November 2024

BY EMAIL

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25th Circular (Liquidation)

HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE "COMPANY")
UPDATES ON THE DIRECTIONS APPLICATION (HC/OA 969/2024) AGAINST HODLNAUT
TRADING LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION) ("OA 969")

Dear Sir / Madam,

We refer to the subject matter and the 23rd circular issued by the Liquidators on 21 October 2024. Unless otherwise stated, we adopt the same abbreviations used therein.

We are writing to update on the case conference for OA 969 which took place on 14 November 2024 at 2:30pm.

The learned Assistant Registrar Tan Teck Ping Karen made the following directions at the case conference:

- 1. The Defendant and any other party who wishes to state its position in OA 969 to file their reply affidavit by 20 December 2024;
- 2. A further Registrar's Case Conference is scheduled for 26 December 2024, 3:30pm with Applicants' counsel to write in by 24 December 2024 if no further directions are required;
- 3. Parties are to file their written submissions (limited to 35 pages) and bundle of authorities by 15 January 2025, 4pm;
- 4. OA 969 is fixed for a full-day hearing before Justice Aidan Xu @ Aedit Abdullah, on 22 January 2025.

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,

Aaron Loh Cheng Lee Liquidator For and on behalf of Hodlnaut Pte. Ltd.

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(In Liquidation)