

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(REG. NO. 201911850K)**

23 December 2024

BY EMAIL

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
www.ey.com

27th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE "COMPANY")
UPDATES ON THE DIRECTIONS APPLICATION (HC/OA 969/2024) AGAINST HODLNAUT
TRADING LIMITED (IN CREDITORS' VOLUNTARY LIQUIDATION) ("OA 969")**

Dear Sir / Madam,

We refer to the subject matter, the 23rd Circular issued by the Liquidators on 21 October 2024, 25th Circular issued by the Liquidators on 14 November 2024 ("**25th Circular**"), and the 26th Circular issued by the Liquidators on 6 December 2024. Unless otherwise stated, we adopt the same abbreviations used therein.

As stated in the 25th Circular, the Court had directed the Defendant in OA 969 and any other party who wishes to state its position in OA 969 to file their reply affidavit by 20 December 2024. We are writing to update on the reply affidavits that were filed and served on us on 20 December 2024.

We were served with two reply affidavits, namely:

- 1) The 1st Affidavit of Koo Chi Ho Andrew dated 17 December 2024, being the reply affidavit of Hodlnaut Trading Limited (In Creditors' Voluntary Liquidation) ("**HHK**") ("**1st Affidavit of Koo Chi Ho Andrew**"); and
- 2) The 1st Affidavit of Goh Thien Phong dated 20 December 2024, being the reply affidavit of the Liquidators of Samtrade Custodian Limited (In Compulsory Liquidation) and S.A.M. Fintech Pte. Ltd. (In Liquidation) ("**1st Affidavit of Goh Thien Phong**"). This affidavit is also filed on behalf of 5 other members of the Committee of Inspection of HHK.

Copies of both affidavits can be downloaded at the following links:

- 1) [1st Affidavit of Koo Chi Ho Andrew](#)
- 2) [1st Affidavit of Goh Thien Phong](#)

For the avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd. (In Liquidation)