

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(REG. NO. 201911850K)**

16 January 2025

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
www.ey.com

**28<sup>th</sup> Circular (Liquidation)**

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)  
UPDATES ON THE DIRECTIONS APPLICATION (HC/OA 969/2024) AGAINST  
HODLNAUT TRADING LIMITED (IN CREDITORS’ VOLUNTARY LIQUIDATION) (“OA  
969”)**

Dear Sir / Madam,

We refer to the subject matter, the 23<sup>rd</sup> Circular issued by the Liquidators on 21 October 2024, 25<sup>th</sup> Circular issued by the Liquidators on 14 November 2024 (“**25<sup>th</sup> Circular**”), the 26<sup>th</sup> Circular issued by the Liquidators on 6 December 2024, and the 27<sup>th</sup> Circular issued by the Liquidators on 23 December 2024. Unless otherwise stated, we adopt the abbreviations used therein.

As stated in the 25<sup>th</sup> Circular, the Court had directed that parties are to file their written submissions and bundles of authorities by 15 January 2025, 4pm, and that OA 969 is fixed for a full-day hearing before the Honourable Justice Aidan Xu @ Aedit Abdullah on 22 January 2025 at 10am (“**Hearing**”).

On 15 January 2025, the Applicants and the Defendant filed their written submissions and accompanying bundles of authorities in OA 969. The liquidators of Samtrade Custodian Limited (In Liquidation) and S.A.M. Fintech Pte. Ltd. (In Liquidation) also filed their written submissions in OA 969. If you require copies of these documents, please write to the Liquidators at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Separately, if you or your solicitor wish to attend the aforementioned Hearing, please write to the Liquidators’ solicitors, WongPartnership LLP, at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com) by **20 January 2025** with the following details:

- a. The party’s full name;
- b. The capacity in which the party wishes to attend the Hearing (eg, as a creditor); and
- c. The name(s) of the party’s solicitor(s) attending the Hearing, the firm of the party’s solicitor(s) (if any), and the email addresses of each of the solicitor(s) for the purposes of circulating the Registrar’s Notice for the Hearing.

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(REG. NO. 201911850K)**

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Liquidator  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(In Liquidation)