

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(UEN NO. 201911850K)**

Companies Winding up No. 94 of 2023

3 July 2025

BY EMAIL ONLY

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
www.ey.com

38th Circular (Liquidation)

**Hodlnaut Pte. Ltd. (In Liquidation) (the “Company”)
HC/CWU 94/2023 – HC/SUM 1828/2025 (“SUM 1828”)
Application by Liquidators for Court’s Authorisation pursuant to Rule 139 of the Insolvency,
Restructuring and Dissolution (Corporate Insolvency and Restructuring) Rules 2020**

Dear Sir / Madam,

We refer to the subject matter and write to give an update on the recent application filed by the Liquidators in SUM 1828, and to seek the creditors’ views on SUM 1828 (if any).

SUM 1828 is an application by the Liquidators for the Court’s authorisation for the Company to open, maintain and operate USD current and fixed deposit bank accounts with the Australia And New Zealand Banking Group Limited (the “**ANZ Account Application**”) on behalf of the Company, in order for the Company to be able to receive various payments from third-parties that are denominated in USD. The background and further details on the anticipated payments are set out at paragraphs 12 to 23 of the 8th Affidavit of Aaron Loh Cheng Lee dated 20 June 2025.

The Court has set the hearing of SUM 1828 on 22 July 2025, 2:30pm and directed that the Liquidators file their written submissions and bundle of authorities by 15 July 2025, 4pm.

In the circumstances, you may write to the Liquidators’ solicitors, WongPartnership LLP (at Project.Interstellar@wongpartnership.com) by 14 July 2025 if you have any issues or objections to the application in SUM 1828. If you have no views or objections to raise, there is no need to write to WongPartnership LLP. Such information shall be provided to the Court at the appropriate juncture prior to the hearing on 22 July 2025.

A copy of the cause papers for the ANZ Account Application, including the 8th Affidavit of Aaron Loh Cheng Lee dated 20 June 2025, can be downloaded at the following link:

- (1) [Summons for SUM 1828](#)
- (2) [8th Affidavit of Aaron Loh Cheng Lee dated 20 June 2025](#)

Please note that the documents accessible by the link above are password-protected. All known interested parties of the Company will be receiving the passwords through the email addresses in the Company’s records. Any such party of the Company who has not been sent the password or who has difficulty accessing the documents may email the Liquidators at hodlnaut@sg.ey.com for assistance.

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(UEN NO. 201911850K)**

For the avoidance of doubt, nothing herein nor any act or omission by the Liquidators (including calling for, receiving or reviewing any POD) shall be construed as an admission or acknowledgement by the Liquidators and/or the Company of the validity of your claim and/or your status as a creditor of the Company, which will be subject to adjudication in the course of the Liquidation of the Company.

If you have any other queries, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)