

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(UEN NO. 201911850K)**

Companies Winding up No. 94 of 2023

7 July 2025

**BY EMAIL ONLY**

c/o EY Corporate Advisors Pte Ltd  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
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**39<sup>th</sup> Circular (Liquidation)**

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)  
THIRD PARTY INTEREST IN ACQUIRING CREDITOR CLAIMS**

Dear Sir / Madam,

We refer to the subject matter. Unless otherwise stated, we adopt the abbreviations used in our previous circulars to creditors.

We are writing to inform you that the Liquidators have been approached by certain third parties who have expressed an interest in acquiring creditors' claims against the Company (“**Interested Parties**”). We understand that the Interested Parties are distressed debt investors who are separately seeking to engage directly with creditors for this purpose.

If you wish to explore this further with the Interested Parties, please write in to the Liquidators by email: [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com), (Ref: 39<sup>th</sup> Circular), to request their contact details and we will provide the information to you.

Please note that the Liquidators **have not undertaken any due diligence or assessment** in respect of the financial standing, intention or credibility of the Interested Parties. The Liquidators are **not making any representations or warranties as to the accuracy or completeness of any information** that may be provided by the Interested Parties. In addition, this letter **does not constitute an offer, solicitation, or recommendation** by the Liquidators to sell or assign any claims, nor does it imply any endorsement of the Interested Parties. The decision to engage with any of the Interested Parties rests solely with each creditor.

Should you wish to explore any potential transaction with one or more of the Interested Parties, you are strongly encouraged to conduct your own due diligence and (if required) seek appropriate independent legal and financial advice before proceeding.

If you have any further questions in relation to the Interested Parties or the terms upon which they may be interested in acquiring User claims, **please contact the Interested Parties directly using the contact details which will be provided to you upon your request.** The Liquidators will not be able to address any further queries in this regard given that they will not be party to any agreement that may be entered into between any of the creditors and the Interested Parties regarding any assignment of claims.

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For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A. Loh' with a stylized flourish at the end.

Aaron Loh Cheng Lee  
Liquidator  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(In Liquidation)