

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(UEN NO. 201911850K)**

Companies Winding up No. 94 of 2023

26 September 2025

**BY EMAIL ONLY**

**43<sup>rd</sup> Circular (Liquidation)**

c/o EY Corporate Advisors Pte Ltd  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
www.ey.com

**Creditors of Hodlnaut Pte. Ltd. (In Liquidation)**

**Hodlnaut Pte. Ltd. (In Liquidation) (“the Company”)  
Update on the Status of the Adjudication**

Dear Sir / Madam,

1. We refer to the subject matter, the 33<sup>rd</sup>, 34<sup>th</sup>, 35<sup>th</sup>, 36<sup>th</sup>, 37<sup>th</sup>, and 40<sup>th</sup> Circulars issued by the Liquidators on 28 May 2025, 4 June 2025, 11 June 2025, 13 June 2025, 18 June 2025, and 7 August 2025 respectively. Unless otherwise stated, we adopt the abbreviations used therein.
2. The Liquidators have completed the adjudication of creditor claims submitted on or before the Voting Claims Deadline of 3 July 2025, for the purposes of voting at the First Meeting.
3. The Liquidators will proceed with circulating the adjudication outcome letters to the creditors who submitted claims on or before their 3 July 2025. Given the large volume of claims received, the Liquidators will be issuing the adjudication outcome letters to creditors via e-mail in several batches in the coming days. The letters will indicate whether and to what extent the submitted claims have been admitted or rejected by the Liquidators (either in whole or in part) for the purpose of voting at the First Meeting.
4. Thereafter, we will issue a notice of the First Meeting to the creditors that are eligible to register for the First Meeting.
5. For the avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.
6. Please direct any queries you may have to the Liquidators at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Liquidator  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(In Liquidation)