

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(UEN NO. 201911850K)**

Companies Winding up No. 94 of 2023

25 November 2025

BY EMAIL ONLY

c/o EY Corporate Advisors Pte Ltd
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48th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE "COMPANY")
Creditors' Queries Raised During the First Meeting of Creditors ("First Meeting")**

Dear Sir / Madam,

We refer to the subject matter, the 44th Circular issued by the Liquidators on 13 October 2025, the 46th Circular issued by the Liquidators on 11 November 2025, and the Frequently Asked Questions ("**FAQ**") for creditors meeting ("**FAQ for Creditors Meeting**") sent to all creditors admitted and registered to attend the First Meeting (either in person or by proxy). A copy of the FAQ for Creditors Meeting can be accessed via the following link: [FAQ for Creditors Meeting](#). Unless otherwise stated, we adopt the abbreviations used therein.

As indicated in the FAQ for Creditors Meeting, any questions raised during the First Meeting would be addressed by the Liquidators in writing following the conclusion of the First Meeting. As such, please be informed that the Liquidators have published a further FAQ on the Liquidators' website in response to the queries raised during the First Meeting, titled "*FAQ for Queries Raised during the First Meeting on 6 November 2025*", which can be accessed via the following link: [FAQ for Queries Raised during the First Meeting on 6 November 2025](#).

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any other queries, please email us at hodlnaut@sg.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)