

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(UEN NO. 201911850K)**

Companies Winding up No. 94 of 2023

27 February 2026

BY EMAIL ONLY

51st Circular (Liquidation)

c/o EY Corporate Advisors Pte Ltd
One Raffles Quay, North Tower
Level 18, Singapore 048583
Telephone: 6535 7777
Fax: 6327 8318
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Creditors of Hodlnaut Pte. Ltd. (In Liquidation)

Hodlnaut Pte. Ltd. (In Liquidation) (“the Company”)

Notice to Creditors of the Company to File Proofs of Debt (“PODs”) For the Purpose of Receiving Distributions from the First Interim Dividend (the “First Interim Dividend Distribution”)

Dear Sir / Madam,

1. We refer to the subject matter, the 33rd Circular issued by the Liquidators on 28 May 2025, and the 46th Circular issued by the Liquidators on 11 November 2025. Unless otherwise stated, we adopt the same abbreviations used therein.
2. We issue this circular to **GIVE NOTICE** to creditors of the Company to file their PODs for the purpose of the First Interim Dividend Distribution.
3. While the Liquidators continue to address other outstanding matters in the liquidation that must be addressed before any interim dividend can be distributed to the creditors, including the resolution of the Company’s outstanding tax position, the Liquidators intend to concurrently commence adjudication of creditor claims for the purpose of the First Interim Dividend Distribution. Given the large number of potential claims that the Liquidators have to adjudicate, the concurrent adjudication of PODs would allow the Liquidators sufficient time to adjudicate the claims in advance and minimise delays in the First Interim Dividend Distribution.
4. Please note that this adjudication exercise is different and distinct from the earlier adjudication of creditor claims undertaken by the Liquidators (“**Previous POD Exercise**”) for the purpose of voting at the first meeting of creditors held on 6 November 2025 (the “**First Meeting**”). The Previous POD Exercise was carried out solely to determine creditors’ voting rights at the First Meeting and did not constitute a final determination of claims for dividend purposes. The present adjudication is a separate exercise to determine creditors’ respective entitlements to participate in and receive the First Interim Dividend Distribution.
5. Given the large number of the Company’s creditors (in excess of 17,000 according to the Company’s records), the Liquidators will conduct the POD exercise for the purpose of the First Interim Dividend Distribution in 2 stages.
 - (a) This letter constitutes the first stage, by which the Liquidators give notice that the creditors are invited submit (or update) their PODs by 27 March 2026, 11.59 p.m.

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Singapore time (GMT+8). This is intended to allow the Liquidators sufficient time to adjudicate claims in advance and to minimise the risk of delay in distributing the First Interim Dividend Distribution. Creditors are therefore strongly encouraged to submit PODs if they have not done so or submit amended PODs (if applicable) by this date.

- (b) In the second stage, the Liquidators will issue a Notice of Intended Dividend (“**NOID**”) closer to the anticipated date of the First Interim Dividend Distribution, specifying a final deadline (the “**Distribution Claims Deadline**”) by which creditors who have not submitted a POD (or who wish to amend or supplement an earlier POD) must do so for the purpose of participating in the First Interim Dividend Distribution.
6. If you have not submitted a POD or wish to amend or supplement the POD you have submitted in the Previous POD Exercise, the Liquidators strongly encourage you to submit (or amend, as the case may be) your POD during the first stage, in order to avoid delays in the First Interim Dividend Distribution. Please submit (or amend) your POD in accordance with the instructions set out below at paragraph 9. **Please note that any amended POD submitted will supersede your earlier POD.**
7. For the avoidance of doubt, if you have submitted a POD for the purpose of voting at the First Meeting in the Previous POD Exercise and do not wish to amend or supplement your POD, you may rely on that POD for the purpose of the First Interim Dividend Distribution. No further action is required from you at this stage and you do not need to access the unique link sent to you.
8. Please note that the Liquidators may, as part of the dividend adjudication process, request further information and/or supporting documents (when necessary) in the course of adjudicating your POD for the purposes of the First Interim Dividend Distribution.

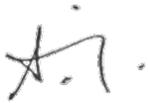
Notice to File POD

9. The process to submit your POD is as follows:
- (a) You will receive a unique link from noreply@qualtrics.ey.com, to the email address that you registered with the Company and / or your contact email provided for the purpose of voting at the First Meeting in the Previous POD Exercise.
- (b) You can expect to receive this email anytime from today onwards.
- (c) **Please submit your POD together with all supporting documents for your claim against the Company to the Liquidators via the unique link by 27 March 2026, 11.59 p.m. Singapore time (GMT+8).**
- (d) If you do not see the unique link in your inbox, please check your junk mail folder. Please also ensure that you have added noreply@qualtrics.ey.com to your allowed senders list. If you experience any issues with accessing the link for POD submission, have yet to receive the link, or are otherwise unable to submit the online form for the POD submission, please email us at PODHodlnaut@sg.ey.com.

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- (e) After you have submitted your POD successfully, you will receive an email titled “POD Form (CWU-1) Submitted – Hodlnaut Pte Ltd (In Liquidation)” from “Hodlnaut POD Adjudication noreply@qualtrics.ey.com” with a copy of your submitted POD and your uploaded supporting documents.
 - (f) We recommend that you download and retain a copy of the submitted POD for your records.
10. Please visit the Frequently Asked Questions ([FAQ on POD for the purpose of the First Interim Dividend Distribution](#)) prepared by the Liquidators which provides further information on the POD claim process. We encourage you to read it in its entirety before starting your POD submission.
 11. For the avoidance of doubt, nothing herein nor any act or omission by the Liquidators (including calling for, receiving or reviewing any POD) shall be construed as an admission or acknowledgement by the Liquidators and/or the Company of the validity of your claim and/or your status as a creditor of the Company, which will be subject to adjudication in the course of the Liquidation of the Company.
 12. Please direct any queries you may have to the Liquidators at hodlnaut@sg.ey.com.

Yours faithfully,



Ee Meng Yen Angela
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)

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