

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(REG. NO. 201911850K)**

27 April 2026

BY EMAIL

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55th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY” OR “HODLNAUT”)
HC/OC 596/2023 (“OC 596”)
UPDATE ON OC 596**

Dear Sir / Madam,

We refer to the subject matter. We also refer to the 52nd Circular (Liquidation) dated 2 March 2026 and adopt all abbreviations contained therein.

OC 596

As mentioned in the 52nd Circular (Liquidation), both Hodlnaut and Samtrade had previously reached an agreement to settle the dispute in OC 596.

We write to update on the following since the 52nd Circular (Liquidation):

1. On 1 April 2026, Samtrade's liquidators obtained the Court's approval of the settlement agreement reached between the parties in relation to the dispute in OC 596.
2. On 8 April 2026, Hodlnaut received the settlement sum (*ie*, US\$1.8 million) from Samtrade.
3. On 14 April 2026, both Hodlnaut and Samtrade discontinued their respective claim and counterclaim in OC 596 with no order as to costs.

If you have any queries in relation to the above, please email us at hodlnaut@sg.ey.com.

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Yours faithfully,



Angela Ee
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)