

**HODLNAUT PTE. LTD.  
(IN LIQUIDATION)  
(REG. NO. 201911850K)**

30 April 2026

**BY EMAIL**

**c/o EY Corporate Advisors Pte  
Ltd** One Raffles Quay, North Tower  
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**56<sup>th</sup> Circular (Liquidation)**

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)  
UPDATE ON THE RESIGNATION AND RELEASE OF LIQUIDATOR AND APPOINTMENT  
OF A NEW LIQUIDATOR APPLICATION**

Dear Sir / Madam,

We refer to the subject matter and our earlier updates in the Forty-Ninth circular issued on 12 December 2025 (the “**49<sup>th</sup> Circular**”), and the Fifty-Third circular issued on 12 March 2026 (the “**53<sup>rd</sup> Circular**”):

1. In the 49<sup>th</sup> Circular, the Liquidators gave written notice of Mr Aaron Loh Cheng Lee’s (“**Mr Loh**”) retirement from EY Corporate Advisors Pte Ltd (“**EY**”) and his intention to resign as joint and several liquidator of the Company. The Liquidators also referred to an intended application to be filed with the Court seeking, among other things, approval of Mr Loh’s resignation and his release and discharge as liquidator.
2. In the 53<sup>rd</sup> Circular, the Liquidators notified that they had commenced HC/SUM 666/2026 (“**SUM 666**”) on 25 February 2026, seeking, among other things, approval of Mr Loh’s resignation, release and discharge as joint and several liquidator of the Company, and the appointment of Mr Purandar Janampalli Rao of EY as joint and several liquidator of the Company.

SUM 666 was heard on 6 April 2026 at 10am (Singapore time). We write to update that at the hearing, following discussions with the Official Receiver, the Liquidators requested an adjournment of the hearing to allow time to take further steps in connection with the requirements under Section 148 of the Insolvency, Restructuring and Dissolution Act 2018.

The Court accordingly adjourned the matter for a further hearing. The adjourned hearing of SUM 666 has been scheduled on **6 May 2026 at 10am (Singapore time)** (the “**Adjourned Hearing**”).

The Liquidators will provide a further update after the Adjourned Hearing. In the meantime, if you have any queries in relation to SUM 666, you may write to the Liquidators’ solicitors, WongPartnership LLP, at [Project.Interstellar@wongpartnership.com](mailto:Project.Interstellar@wongpartnership.com). Please note that any information received may be placed before the Court at the appropriate juncture prior to the Adjourned Hearing. If you have no views or objections relevant to SUM 666, no action is required.

If you have any other queries in relation to the liquidation of the Company, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

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For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'A. Ee', with a small dot above the 'i'.

Angela Ee  
Liquidator  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(In Liquidation)