

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(REG. NO. 201911850K)**

8 June 2026

BY EMAIL

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57th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE "COMPANY")
UPDATE ON THE RESIGNATION AND RELEASE OF LIQUIDATOR AND APPOINTMENT
OF A NEW LIQUIDATOR APPLICATION**

Dear Sir / Madam,

We refer to the subject matter and our earlier updates in the Fifty-Sixth Circular issued on 30 April 2026 (the "**56th Circular**"). Unless otherwise stated, we adopt the same abbreviations used therein.

In the 56th Circular, the Liquidators informed creditors that HC/SUM 666/2026 ("**SUM 666**") had been heard on 6 April 2026 and that the Court had adjourned the matter for a further hearing on 6 May 2026 (the "**Adjourned Hearing**"), to allow time for the Liquidators to take further steps in connection with the requirements under Section 148 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**IRDA**"). We write to update creditors on the outcome of SUM 666 following the Adjourned Hearing.

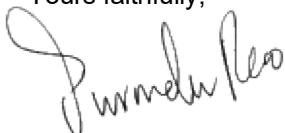
We are pleased to inform creditors that the Court granted the prayers sought in SUM 666, as amended to take into account the aforementioned further steps. Accordingly, with effect from 14 May 2026, Mr Loh has been released and discharged from his appointment as joint and several liquidator of the Company and Mr Purandar Janampalli Rao of EY has been appointed as joint and several liquidator of the Company in his place. A copy of the relevant documents for SUM 666 can be downloaded at the following link:

- [Order of Court for SUM 666](#)
- [1st Affidavit of Ee Meng Yen Angela dated 13 May 2026 filed in support of SUM 666](#)
- [WP Letter to Court dated 13 May 2026](#)

If you have any other queries in relation to the liquidation of the Company, please email us at hodlnaut@sg.ey.com.

For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Yours faithfully,



Purandar Rao
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)