

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(REG. NO. 201911850K)**

11 June 2026

BY EMAIL

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58th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)
UPDATE ON THE STATUS OF THE LIQUIDATION**

Dear Sir / Madam,

1. We refer to the subject matter. We also refer to the 46th circular issued on 11 November 2025, and the 51st circular issued on 27 February 2026 (the “**51st Circular**”). Unless otherwise stated, we adopt the same abbreviations used therein.
2. The Liquidators are writing to update creditors on the current status of the first interim dividend distribution to creditors (the “**First Interim Dividend Distribution**”) and the steps required before it can be made.
3. Following the expiry of the preliminary claims deadline of 27 March 2026 stipulated in the 51st Circular, the Liquidators have received over 600 additional proof of debts (“**POD**”) from creditors and continue to receive further PODs.
4. The Liquidators are currently progressing the necessary workstreams in parallel in order for the First Interim Dividend Distribution to take place. These workstreams include the review of creditors’ claims for dividend distribution purposes, which must be sufficiently advanced before a Notice of Intended Dividend (“**NOID**”) can be issued to creditors.
5. The NOID will prescribe a final deadline for the filing of PODs for the purpose of participating in the First Interim Dividend Distribution. Accordingly, creditors who have yet to file their PODs with the Liquidators are encouraged to do so at their earliest convenience, as any failure to do so may delay or affect your ability to participate in the First Interim Dividend Distribution.
6. As stated in the 51st Circular, the current process of adjudicating creditors’ claims for distribution purposes differs from the earlier adjudication exercise undertaken by the Liquidators for voting purposes at the first creditors’ meeting (the “**Previous POD Exercise**”). The present adjudication is being conducted to determine creditors’ respective entitlements to participate in and receive distributions under the First Interim Dividend Distribution.
7. Based on the current progress of the claims adjudication process, the Liquidators anticipate issuing the NOID in or around mid-June 2026. Please note however that this timeline remains subject to, among other things, the completion of the necessary claims review and verification processes, the volume and nature of any further PODs received, and any other

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matters arising in the course of the liquidation. In this regard, please rest assured that the Liquidators are working to progress the above as expeditiously as possible.

8. After the issuance of the NOID, the exact timing of the First Interim Dividend Distribution will depend on a number of factors, including (i) the applicable statutory timelines; (ii) the outcome of the adjudication process; (iii) the resolution of any appeals or unresolved claims; and (iv) the completion of the necessary distribution-related workstreams, including creditor verification and payment processes. It is currently anticipated that this may be done on a rolling basis, with distributions to be made in batches commencing in late August 2026. The Liquidators will provide creditors with a further update in this regard in due course.
9. In the meantime, the Liquidators will continue to keep creditors informed of all further significant developments in relation to the liquidation via Liquidators' website at https://www.ey.com/en_sg/hodlnaut-pte-ltd, the Company's website, twitter / X and email notifications.
10. If you have any other queries in relation to the liquidation of the Company, please email us at hodlnaut@sg.ey.com.
11. For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

Yours faithfully,



Purandar Rao
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)