HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT) (REG. NO. 201911850K)

20 October 2022

BY EMAIL

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Seventh Circular to Creditors

HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT) (THE "COMPANY") HC/SUM 3660/2022 ("SUM 3660")

We refer to the Sixth Circular to Creditors dated 12 October 2022 issued by the Company's Interim Judicial Managers ("IJM") on 12 October 2022.

Please be informed that SUM 3660 that is referenced in this circular, as well as the affidavits of Simon Eric Lee dated 30 September 2022 and 14 October 2022 filed therein, are available for download at the links below.

The contents of the application and affidavits are contested by the IJM, and are the subject of an application to strike out. The download is made available following a direction by the Court.

The IJM has applied to strike out the affidavits filed by Simon Eric Lee on the basis that the allegations made therein are irrelevant, scandalous and/or oppressive. The application and the supporting affidavit to this application, which were filed on 20 October 2022, are also available below.

Links to documents:

- 1. SUM 3660
- 2. Part 1 of Simon's 1st Affidavit
- 3. Part 2 of Simon's 1st Affidavit
- 4. Part 3 of Simon's 1st Affidavit
- 5. Simon's 2nd Affidavit
- 6. IJM's striking out application
- 7. Aaron's supporting affidavit for striking out application

Please note that the documents are password-protected. All known creditors of the Company will be receiving the password through the email addresses in the Company's records. Any creditor of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at hodInaut@sg.ey.com for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodlnaut@sq.ey.com.

Yours faithfully,

(XM03-

Aaron Loh Cheng Lee Interim Judicial Manager For and on behalf of Hodlnaut Pte. Ltd.

(Interim Judicial Managers Appointed by Court)

NOTICE

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.