HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT) (REG. NO. 201911850K)

6 April 2023

BY EMAIL

c/o EY Corporate Advisors Pte Ltd One Raffles Quay, North Tower Level 18, Singapore 048583 Telephone: 6535 7777 Fax: 6327 8318 www.ey.com

Thirtieth Circular

HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT) (THE "COMPANY")
DISPOSAL INQUIRY DI-900058-2022

Dear Sir / Madam

We refer to the Second Circular dated 10 September 2022, the Eighteenth Circular dated 25 November 2022 and the Twenty-Sixth Circular dated 10 February 2023. Unless otherwise stated in this circular we adopt the abbreviations used in the Twenty-Sixth Circular.

As stated in Twenty-Sixth Circular, the Disposal Inquiry hearing was scheduled to be heard on 3 April 2023 (Monday) at 3.30pm (the "**Hearing**").

We write to update you that the Hearing took place as scheduled, and the Court heard substantive oral arguments from counsel for the IJMs, counsel for the Liquidators of Samtrade and from officers of the Attorney-General's Chambers who appeared on behalf of the CAD.

The Court did not render any decision at the Hearing, and has fixed a further hearing date on **24 April 2023 at 3.30pm** for it to hear arguments from counsel from Mr Goh Nai De, including on the issue of his standing, and for the other parties to address the Court on queries that it may have following from the parties' oral arguments.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at hodinaut@sg.ey.com.

Yours faithfully,

Aaron Loh Cheng Lee Interim Judicial Manager For and on behalf of

Hodinaut Pte. Ltd.

(Interim Judicial Managers Appointed by Court)