

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

3 November 2022

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
[www.ey.com](http://www.ey.com)

**Twelfth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)**

**Updates in relation to HC/SUM 3660/2022 (“SUM 3660”) and HC/OA 451/2022 (“OA 451”)**

Dear Sir/ Madam

We refer to our Second Circular, Fifth Circular, and Seventh Circular dated 10 September 2022, 6 October 2022, and 20 October 2022 respectively.

As stated in our Fifth Circular, Mr. Simon Eric Lee had, on 30 September 2022, filed an affidavit (“**1<sup>st</sup> Affidavit of Mr. Simon Eric Lee**”) in support of his application seeking, amongst others, an order that Ee Meng Yen Angela and I be removed from office as the Interim Judicial Managers (“**IJMs**”) of the Company (“**SUM 3660**”).

We write to inform you that I have today, on 3 November 2022, filed an affidavit in response to the 1<sup>st</sup> Affidavit of Mr. Simon Eric Lee. My affidavit is available for download at the following link:

[Link to Aaron's 2<sup>nd</sup> Affidavit](#)

Separately, we also write to inform you that the case conference for OA 451 (i.e., the application for, amongst other things, the Company to be placed under judicial management) has been re-fixed to 29 November 2022 at 9.30am. The Court has further directed the IJMs to write in by 28 November 2022 at 12pm, as to whether creditors have filed their reply affidavits for OA 451. If the affidavits have been filed, then the case conference will be re-fixed. If the case conference is to proceed, the IJMs are to provide the attendance list by 28 November 2022 at 12pm.

Please note that the document accessible by the link above is password-protected. All known creditors or shareholders of the Company will be receiving the password through the email addresses in the Company’s records. Any creditor or shareholder of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.