

**HODLNAUT PTE. LTD.  
(INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(REG. NO. 201911850K)**

3 February 2023

**BY EMAIL**

**c/o EY Corporate Advisors Pte Ltd**  
One Raffles Quay, North Tower  
Level 18, Singapore 048583  
Telephone: 6535 7777  
Fax: 6327 8318  
www.ey.com

**Twenty-Fifth Circular**

**HODLNAUT PTE. LTD. (INTERIM JUDICIAL MANAGERS APPOINTED BY COURT)  
(THE “COMPANY”)  
UPDATE ON HC/OA 451/2022 (“OA 451”)**

Dear Sir/ Madam

We refer to the Twenty-Fourth Circular dated 16 January 2023.

We are writing to provide an update that, in accordance with the directions of the Court given at the hearing on 13 January 2023, the Interim Judicial Managers of the Company (“IJMs”) have filed the 5<sup>th</sup> Affidavit of Aaron Loh Cheng Lee dated 3 February 2023 (“**Mr. Loh’s 5<sup>th</sup> Affidavit**”) stating the IJMs’ assessment of the rehabilitation prospects of the Company.

A copy of Mr. Loh’s 5<sup>th</sup> Affidavit can be downloaded at the following link: [Mr. Loh's 5th Affidavit](#)

Please note that the document accessible by the link above is password-protected. All known interested parties of the Company will be receiving the password through the email addresses in the Company’s records. Any such party of the Company who has not been sent the password or has difficulty accessing the documents may email the IJMs at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com) for assistance.

For avoidance of doubt, nothing herein shall be construed as an admission by the IJMs and/or the Company of any outstanding sums which may be due and owing by the Company to you.

If you have any queries in relation to the above, please email us at [hodlnaut@sg.ey.com](mailto:hodlnaut@sg.ey.com).

Yours faithfully,



Aaron Loh Cheng Lee  
Interim Judicial Manager  
For and on behalf of  
Hodlnaut Pte. Ltd.  
(Interim Judicial Managers Appointed by Court)

**NOTICE**

The affairs, business and property of the Company are being managed by the Interim Judicial Managers appointed by the Court. Pursuant to section 102(1)(a) of the Insolvency, Restructuring, and Dissolution Act 2018, the Interim Judicial Managers act only as agents for and on behalf of the Company and do not assume responsibility whatsoever in respect of any contracts entered into by the Company whether by this letter or by any action taken on their part.