

**HODLNAUT PTE. LTD.
(IN LIQUIDATION)
(REG. NO. 201911850K)**

21 November 2025

BY EMAIL

c/o EY Corporate Advisors Pte Ltd
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47th Circular (Liquidation)

**HODLNAUT PTE. LTD. (IN LIQUIDATION) (THE “COMPANY”)
Update on the Determination of the Committee of Inspection (“COI”) of the Company**

Dear Sir / Madam,

1. We refer to the 46th Circular issued by the Liquidators on 11 November 2025 (“**46th Circular**”). Unless otherwise stated, we adopt the abbreviations used therein.
2. As stated in the 46th Circular, pursuant to Section 150(1) of Insolvency, Restructuring and Dissolution Act 2018, a separate meeting of contributors (“**Contributors Meeting**”) is required to be held to determine the appointment of the COI.
3. The Contributors’ Meeting was originally convened by the Liquidators on 5 November 2025. As that meeting was inquorate, it was adjourned to 12 November 2025 and again to 20 November 2025. Both adjourned meetings were also inquorate.
4. As the meeting has already been adjourned twice, there will be no further adjournment of the Contributors’ Meeting.
5. Accordingly, based on the results of voting at the First Meeting, the COI comprises the following six members:
 - I. Goh Thien Phong representing Samtrade Custodian;
 - II. Jean-Marc Tremeaux;
 - III. Chan Kheng Tek representing S.A.M. Fintech Pte Ltd (In Compulsory Liquidation);
 - IV. Shazlina Binti Hussain;
 - V. Michael Hyomok Lee; and
 - VI. Shahera Binti Yuhyi.
6. The Liquidators will schedule a meeting with the COI to further discuss matters relating to the liquidation of the Company in due course.
7. The Liquidators will keep creditors informed of all further significant developments in relation to the above matters and liquidation via Liquidators’ website at https://www.ey.com/en_sg/hodlnaut-pte-ltd, the Company’s website, twitter / X and email notifications.
8. For avoidance of doubt, nothing herein shall be construed as an admission by the Liquidators and/or the Company of any outstanding sums which may be due and owing by the Company to you.

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9. If you have any queries in relation to the above, please email us at hodlnaut@sq.ey.com.

Yours faithfully,



Aaron Loh Cheng Lee
Liquidator
For and on behalf of
Hodlnaut Pte. Ltd.
(In Liquidation)