GST InvoiceNow in Singapore

The better the question. The better the answer. The better the world works.

EY

Shape the future with confidence

How does GST InvoiceNow impact you?

Goods and Services Tax (GST) InvoiceNow Requirement will be implemented progressively from 2026 to 2031 for GST-registered businesses. Its impact goes beyond compliance – driving change across key functions such as tax, finance, information technology (IT) and operations.

Cross-functional ownership

1. **Operations** will lead the transformation effort, driving process standardisation, stakeholder alignment and effective change management across the organisation.

2. **Tax** will serve as a key governance function, ensuring GST determination and compliance are embedded across the end-to-end invoicing process.

3. **IT** will lead the integration of systems, enable automation and drive the technology transformation required to support business objectives.

4. **Finance** will strengthen financial governance through enhanced data accuracy, robust controls and greater cash flow visibility.

The assessment and implementation of GST InvoiceNow vary across industries. Organisations that start early and take a structured approach will be best positioned to achieve a compliant implementation.

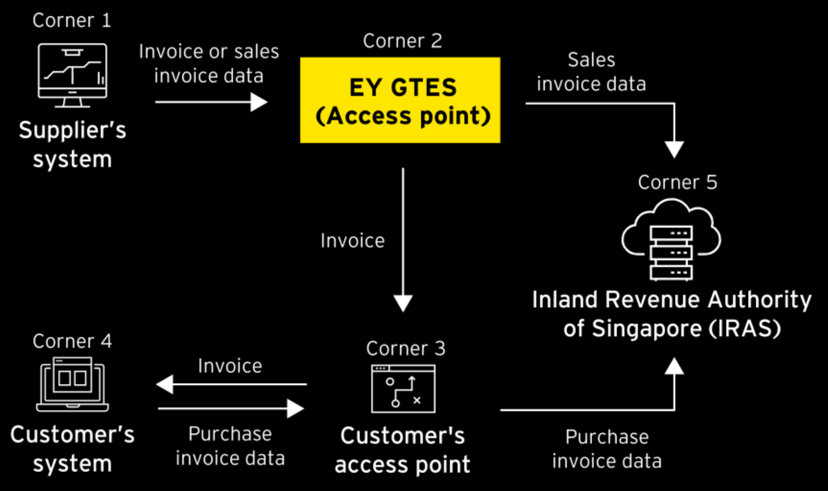
To support businesses in their transition to GST InvoiceNow, the Infocomm Media Development Authority (IMDA) is offering a range of funding incentives for eligible businesses. Available from 1 July 2026 to 31 March 2030, or until the grant is fully claimed (whichever is earlier), these grants are designed to offset implementation costs, encourage early adoption and help businesses prepare for future digital compliance requirements. Depending on business size, system landscape and adoption approach, eligible businesses may receive funding of up to S$25,000 to accelerate their digital compliance journey.

Start early and maximise the funding support available.

EY Global Tax e-Invoicing Solution (GTES)

EY GTES is a cloud-based, system-agnostic middleware solution designed to efficiently generate and deliver your e-invoicing and e-reporting requirements.

EY GTES is accredited by the Infocomm Media Development Authority (IMDA) as an access point and complements EY Global VAT Reporting Tool (GVRT) and other EY Tax Technology solutions.



How can EY help you?

Coupled with our **deep sectors experience,** EY GST and tax technology teams provide **end-to-end GST InvoiceNow implementation** covering tax, finance and technology.

Data and AI

- Data transformation
- Data remediation
- Data design and strategy
- Analytics
- Artificial intelligence (AI) enablement

Process and operations

- People
- Change management
- Target operating model
- Finance transformation
- Accounts payable (AP) automation

Compliance and digital reporting*

- Tax reporting
- Tax audits
- Financial reporting and audits

Technology*

- Software as a service (SaaS) or managed services
- Systems integrations
- ERP transformation

*Powered by GTES and GVRT

For more information, please reach out to us.

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EY | Building a better working world

EY is building a better working world by creating new value for clients, people, society and the planet, while building trust in capital markets.

Enabled by data, AI and advanced technology, EY teams help clients shape the future with confidence and develop answers for the most pressing issues of today and tomorrow.

EY teams work across a full spectrum of services in assurance, consulting, tax, strategy and transactions. Fueled by sector insights, a globally connected, multidisciplinary network and diverse ecosystem partners, EY teams can provide services in more than 150 countries and territories.

All in to shape the future with confidence.

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