

Indirect tax alert

This alert provides an update on
GST InvoiceNow.

GST InvoiceNow

Updates on GST InvoiceNow

The Singapore government has announced during the Ministry of Finance Committee of Supply (COS) Debate 2026 on 26 February 2026 that all goods and services tax (GST) registered businesses will be required to send invoice data to the Inland Revenue Authority of Singapore (IRAS) through InvoiceNow (Singapore's e-invoicing network) by April 2031.

The mandatory participation will be implemented progressively in the following phases:

Implementation date	Covered businesses
1 November 2025	Companies that register for GST voluntarily within six months of incorporation date
1 April 2026	All new voluntary GST registrants regardless of incorporation date or business structure.
1 April 2028	<ul style="list-style-type: none">All new compulsory GST registrantsExisting GST-registered business with total annual supplies less than or equal to S\$200,000
1 April 2029	Existing GST-registered businesses with total annual supplies less than or equal to S\$1 million
1 April 2030	Existing GST-registered businesses with total annual supplies of less than or equal to S\$4 million
1 April 2031	Existing GST-registered businesses with total annual supplies of more than S\$4 million



- Total annual supplies refer to the total value of standard-rated, zero-rated and exempt supplies made in all the prescribed accounting periods ending in calendar year 2025.
- Further details and information on the GST InvoiceNow requirement implementation dates and phases will be available in the subsequent edition of the e-tax guide.
- The IRAS will notify GST-registered businesses that were registered before 2026 of their respective mandatory implementation date by middle of 2026.

Grants

Small and medium enterprises (SMEs)

- Businesses using the IMDA-accredited InvoiceNow-ready solution provider (IRSP) may be eligible to apply for the Productivity Solutions Grant (PSG) and receive up to S\$30,000 for IT solutions and equipment, including InvoiceNow-ready solutions.
- A new grant* of up to S\$1,000 will be available for SMEs to defray the operational costs of adopting InvoiceNow-ready software.

For larger businesses

- A new grant* of up to S\$5,000 will be provided for early adopters.

*Further details on the support will be announced by the IMDA and the IRAS in due time.

Next steps

With clarity on the mandatory timeline for adoption of InvoiceNow, businesses should take immediate steps to develop a comprehensive implementation roadmap, including understanding and assessing current data and technology architecture, as well as invoicing process.

EY supports businesses in preparing for the GST InvoiceNow requirement in these ways:

1. Assess operational readiness and identify gaps

Evaluate current invoicing processes, finance and tax data flows, and system architecture to identify gaps against the GST InvoiceNow requirements.

2. Design and develop an implementation roadmap

Work with businesses to design and select an accredited GST InvoiceNow solution that best fit and integrate with their finance systems. Based on the chosen solution, EY can assist with configuration and implementation to ensure accurate and seamless transmission of invoice data to the IRAS.

3. Provide GST advice

Offer guidance on the GST implications of InvoiceNow and support in navigating the related downstream GST compliance and reporting requirements.

Contact us

If you would like to know more about the issues discussed and our services, please contact any of the following personnel:

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