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Indirect tax alert

This alert provides a summary of the government grants available to early adopters of GST InvoiceNow Requirement

GST InvoiceNow grants

Following the announcement of the mandatory timeline to adopt GST InvoiceNow Requirement, the Info-communications Media Development Authority (IMDA) has announced details of the cash grants available to GST-registered businesses.

GST InvoiceNow grants

To encourage GST-registered businesses to adopt GST InvoiceNow Requirement ahead of the upcoming mandatory deadlines, the IMDA has announced support measures to defray the costs of subscribing to InvoiceNow-Ready Solution Providers (IRSPs) or connecting to InvoiceNow via an IMDA-accredited Access Point Provider (AP).

1. GST InvoiceNow Transition Grant – S$1,000

   - This grant is available to GST-registered businesses with total annual supplies of S$4 million and below, based on the total supplies made in all the prescribed accounting periods ended in calendar year 2025.
   - **Eligibility criteria**

     Grantee must:

     - Be a GST-registered business in Singapore.
     - Have total annual supplies less than or equal to S$4 million made in all the prescribed accounting periods ended in calendar year 2025
     - Have either subscribed to an IMDA-accredited IRSP solution (with payment for minimum 12 months) or have integrated their ERP solution to an IMDA-accredited AP after 26 February 2026.
     - Submit invoice data to the IRAS after activating GST InvoiceNow prior to their respective mandate deadline.

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- Grantees who are already subscribed to an IRSP or who have already connected their own solution to InvoiceNow are not eligible for the grant. To qualify for the grant, Grantee must not have used any IRSP solutions in the three months before onboarding the new IRSP solution or connecting own solution to InvoiceNow.
- Grantees who wish to apply for the grant should complete and submit the form "GST InvoiceNow Transition Grant ($1K) for businesses with total annual supplies less than or equal to S$4M" via a link on the IMDA website.

2. **GST InvoiceNow Transition Grant – S$5,000**

- This grant is available to GST-registered businesses with total annual supplies of more than S$4 million, based on the total supplies made in all the prescribed accounting periods ended in calendar year 2025.
- Businesses may also be eligible and apply for the InvoiceNow Queen Bee Grant (see 3 below) on top of this grant.
- **Eligibility criteria**

  Grantee must:

  - Be GST-registered business in Singapore.
  - Must have total annual supplies of more than S$4 million made in all the prescribed accounting periods ended in the calendar year 2025.
  - Have their own ERP solution (e.g., SAP, Microsoft Dynamics or custom solutions).
  - Integrate their own ERP solution to GST InvoiceNow via an IMDA-accredited access point.
  - Start the implementation project after 26 February 2026 and complete the project, (which includes submitting invoice data to the IRAS after activating GST InvoiceNow) by 31 March 2028. Each implementation project must be completed within 12 months.
- GST registered businesses who wish to apply for the grant should submit the form "InvoiceNow Transition Grant – (S$5,000) – Expression of Interest" via the link available on the IMDA website. If the applicant meets all the eligibility criteria, the applicant will be required to submit the form "GST InvoiceNow Transition Grant ($5k) for Businesses with total annual supplies > $4M" via a link on the IMDA website.

3. **InvoiceNow Queen Bee Grant – S$25,000**

- This grant is available to large enterprises with total annual supplies of more than S$4 million, based on total supplies made in all the prescribed accounting periods ended in calendar year 2025. Businesses may also be eligible for the InvoiceNow Transition Grant (S$5,000) (see 2 above).
- **Eligibility criteria:**

  Grantee must:

  - Be incorporated for more than a year.
  - Have a total annual turnover of more than S$4 million.
  - Have a minimum of 200 suppliers or 200 business customers. Suppliers and business customers are those with existing transactions with the grantee in the last 36 months and remain in operation. Suppliers or business customers who are related to the grantee can be included.
  - Have its own custom ERP solution.
  - Connect to InvoiceNow via an IMDA-accredited AP.
  - Start the integration work to InvoiceNow from 1 July 2026 and complete by 31 March 2030.
  - Either receive invoices via InvoiceNow from at least 20 suppliers or send invoices via InvoiceNow to at least 40 customers by 31 March 2031.

  Recipients of the previous LEAD Connect and LEAF Chain Leader grants are not eligible for this grant.
- GST registered businesses who wish to apply for the grant should submit the form "InvoiceNow Queen Bee Grant – (S$25,000) – Expression of Interest" via the link available on the IMDA website. The IMDA will contact the applicants after receiving the form to advise on the next steps.

The above grants are available from 1 July 2026 to 31 March 2030 or until the respective grant is fully claimed, whichever is earlier.

Please refer to appendix for a summary of the above cash grants.

Next steps

- The availability of these cash grants is expected to incentivise more GST registered businesses to commence their InvoiceNow adoption earlier, thereby defraying implementation costs, supporting their GST compliance efforts, and enhancing operational efficiency.
- As e-invoicing is being implemented globally, businesses will typically prioritise implementation based on jurisdictional mandatory timelines. Although Singapore has a relatively longer lead time, availability of the cash grants should not be overlooked. GST registered businesses are encouraged to start adoption early to maximise the benefit of the cash grants. This is especially beneficial for corporate groups, as each GST-registered entity within the group may qualify for the grants, resulting in a significant cumulative benefit at the group level.

Appendix

Summary of GST InvoiceNow grants

This table summarises the key eligibility criteria, implementation requirements and application process for GST registered businesses who wish to apply the GST InvoiceNow grants announced by the IMDA. The grants are available from 1 July 2026 to 31 March 2030, or until the grant is fully claimed, whichever is earlier.

	GST InvoiceNow Transition Grant – S$1,000	GST InvoiceNow Transition Grant – S$5,000	InvoiceNow Queen Bee Grant - S$25,000
Target businesses	Businesses with total annual supplies of S$4 million* and below	Businesses with total annual supplies of more than S$4 million*	Large enterprises with total annual supplies of more than S$4 million
Date of incorporation	Not applicable	Not applicable	Must be incorporated for more than one year
Supplier or customer requirement	Not applicable	Not applicable	Minimum of 200 suppliers or 200 business customers. Suppliers and business customers are those with existing transactions with the grantee in the last 36 months and remain in operation. Related suppliers or business customers can be included
Solution requirement	Subscribe to an IMDA-accredited IRSP solution (with payment for a minimum of 12 months), or integrate its ERP solution to an IMDA-accredited AP after 26 February 2026	Have own ERP solution, (e.g., SAP, Microsoft Dynamics or custom solutions), and integrate its ERP solution to GST InvoiceNow via an IMDA-accredited AP	Have own custom ERP solution and connected to InvoiceNow via an IMDA-accredited AP
Implementation timing	Not applicable	Start the implementation project after 26 February 2026, and complete (which includes submitting invoice data to the IRAS after activating GST InvoiceNow) within 12 months and by 31 March 2028	Start the integration work to InvoiceNow from 1 July 2026 and complete by 31 March 2030
Adoption timeline	Submit invoice data to the IRAS after activating GST InvoiceNow before the mandate deadline	Submit invoice data to the IRAS after activating GST InvoiceNow by 31 March 2028	Either receive invoices via InvoiceNow from at least 20 suppliers or send invoices via InvoiceNow to at least 40 customers by 31 March 2031
Key exclusions	Businesses that are already subscribed to an IRSP or have already connected their own solution to InvoiceNow (Must not have used any IRSP solutions in the three months before onboarding the new IRSP solution or connecting its own solution to InvoiceNow)	Not applicable	Recipients of the previous LEAD Connect and LEAF Chain Leader grants
Application process (relevant forms are available on the IMDA website)	Submit the form "GST InvoiceNow Transition Grant ($1K) for businesses with total annual supplies less than or equal to S$4M"	Submit the "InvoiceNow Transition Grant - (S$5,000) - Expression of Interest" form. If the applicant meets all eligibility criteria, it will be required to submit the form "GST InvoiceNow Transition Grant ($5k) for Businesses with total annual supplies > $4M"	Submit the "InvoiceNow Queen Bee Grant – (S$25,000) – Expression of Interest" form. The IMDA will contact applicants after receiving the form to advise on the next steps

*Made in all the prescribed accounting periods ended in calendar year 2025.

Contact us

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