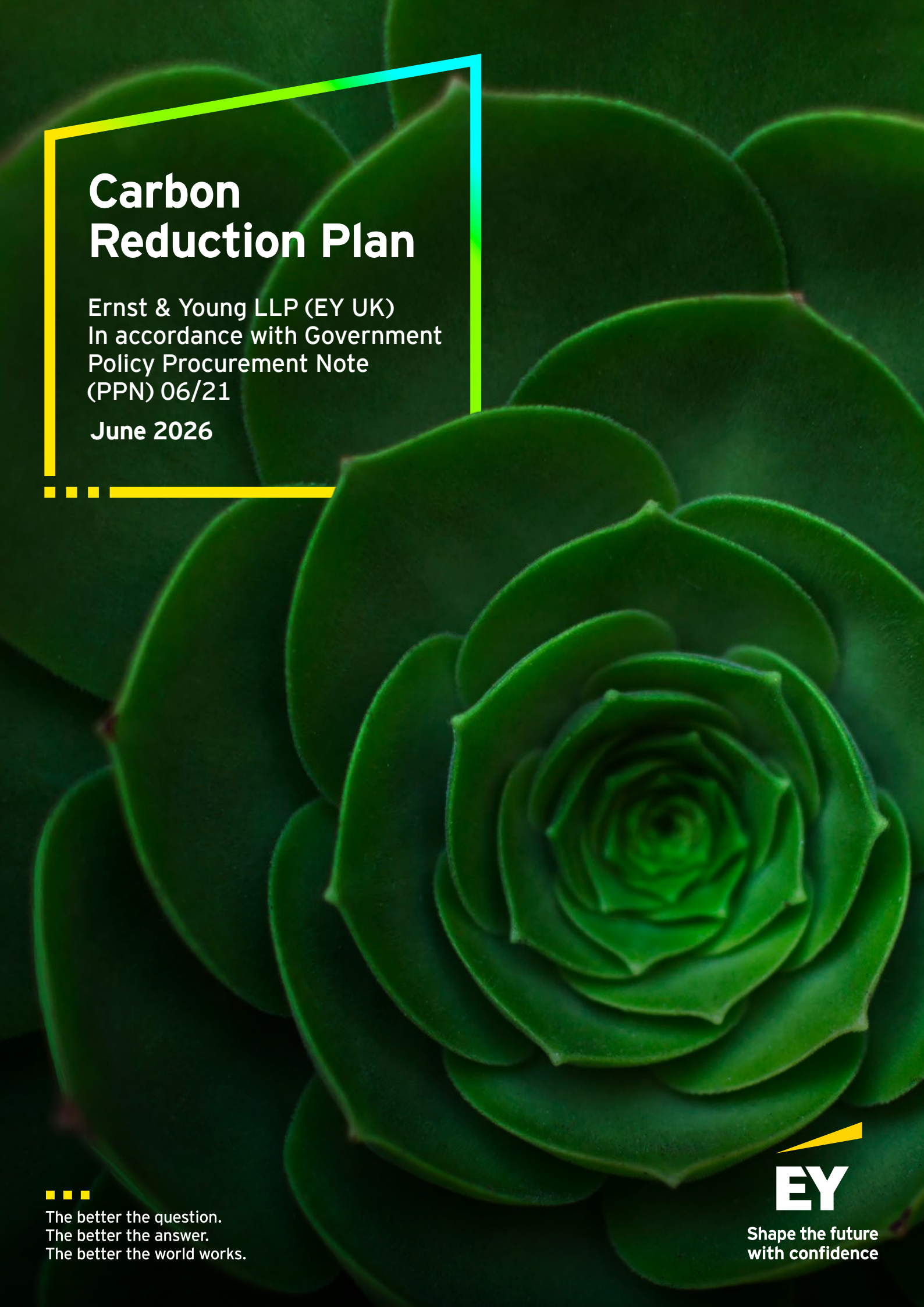




Carbon Reduction Plan

Ernst & Young LLP (EY UK)
In accordance with Government
Policy Procurement Note
(PPN) 06/21

June 2026



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Commitment to achieving Net Zero

EY UK is committed to supporting the global EY organisation's environmental strategy of achieving Net Zero emissions by 2050.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: Financial year 2020 (01 July 2019 to 30 June 2020) – EY UK

Emissions		Total (tCO ₂ e)
Scope 1		679
Scope 2 (location based)		4,445
Scope 3 (included sources)	Upstream transportation and distribution: Not quantified as yet – this may be something we aim to measure in the future.	
	Waste generated in operations:	36
	Business travel:	49,642
	Employee commuting: Not quantified as yet – this may be something we aim to measure in the future.	
	Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.	
Total emissions		54,802 tCO ₂ e

Current emissions reporting

Reporting year: Financial year 2025 (29/06/24 to 27/06/25) – EY UK

Emissions		Total (tCO ₂ e)
Scope 1		420
Scope 2 (location based)		2,781
Scope 3 (included sources)	Upstream transportation and distribution: Not quantified as yet – this may be something we aim to measure in the future.	
	Waste generated in operations:	3
	Business travel:	31,422
	Employee commuting:	2,576
	Downstream transportation and distribution: Not quantified as we do not transport or distribute physical products.	
Total emissions		37,202 tCO ₂ e

Emissions reduction targets

The EY organisation, globally, is carbon negative and to build upon our progress to date, the global EY organisation has reviewed and evolved its global carbon ambition which included goals to 2025, to meet the current guidelines for net zero. This includes both a near-term target to halve emissions by FY30, and deep, sustained emissions reductions over time to achieve net zero by FY50 (90% GHG emissions reduction), both against an FY19 baseline.

Therefore, by the end of FY30 EY globally will:

- Halve absolute GHG emissions against an FY19 baseline
- Develop new metrics and actions to integrate nature-positive practices for water, waste and pollution.

With a newly purchased goods and services emissions reduction target, EY is placing a greater emphasis on mobilising our value chain, including close collaboration with suppliers and alliance partners to reach these goals.

The global EY organisation has recently published a new EY Global Environmental Strategy. EY UK is currently revising its current UK Net Zero Strategy to align with and support the new Global Environment Strategy. Details will be published during 2026.

Our EY Global Environment Strategy progress and plans

Progress

GHG emissions

- Since FY19, EY has grown 41% by revenue and 36% by people, while our total emissions declined by 40% to 832k tCO₂e.
- Emissions intensity per dollar of revenue has declined by 52% and our emissions per FTE by 50%.

Energy

- Joined RE100.
- 88% of electricity consumed was matched with renewable energy sources.

Travel

- 42% reduction in travel emissions.
- Developed and implemented business travel emissions calculator.

Supply chain

- 61% of top suppliers by spend have a validated SBTi target.

Nature

- Early adopter of TNFD and completed a readiness assessment with the first report.

The next phase

GHG emissions

- Further reduce emissions to 50% against a FY19 baseline following a 1.5 degree pathway for scopes 1, 2 and 3. This includes a further 25% reduction in Scope 3 emissions from FY24 to FY30.

Energy

- Achieve our RE100 commitment by procuring 100% renewable electricity.

Travel

- Continue to reduce the impact of our travel using technology and individual traveller scorecards that help EY people make informed choices.
- Expand travel strategy to purchase sustainable aviation fuel certificates for 5% of EY's overall air travel.
- Reduce EY vehicle emissions by 85%.

Supply chain

- Include purchased goods and services in our emissions footprint.
- Drive greater collaboration with suppliers and alliance partners to reduce emissions linked to purchased goods and services.

Nature

- Develop and integrate new nature-positive practices including identifying new targets and metrics for reducing impacts and implementing programs to meet these new targets.



For full details, go to: [How can action today shape the future of climate and nature | EY Global Environment Strategy](#)

In the meantime, EY UK has continued to deliver on the regional targets currently in place:

1. Reduce air travel emissions by 45% by FY25 (versus FY19 baseline)¹
2. Reduce electricity consumption and ensure 100% of energy is backed by renewables certification
3. Ensure the UK Virtual Power Purchase Agreement delivers certified renewable energy to cover EY's consumption and helps to further decarbonise the UK energy sector
4. Deploy internal tools to enable our people to calculate and reduce CO₂e from delivering their work
5. Ensure 75% of EY UK's suppliers (by spend) set science-based targets by no later than FY25
6. Reduce the environmental impact of internal operations by delivering best-practice initiatives



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1. Baseline and air travel emissions reduction targets allocated to EY UK by Global as part of EY's Global Carbon Ambition to be Net Zero by FY25. Global have used a baseline year of FY19 for these specific emissions targets. All other EY UK published emissions data is calculated from FY20 onwards.

Emissions data relating to our carbon ambition (i.e., air travel emissions) are determined by Ernst & Young Global Limited ("EY Global") using an alternative methodology to that of EY UK. The most material difference is EY Global's consolidation of air travel emissions by engagement country (i.e. management view), compared to the UK LLP's consolidation by traveller's home country (i.e., geographical view), as reported in Current Emissions Reporting above. EY Global's approach accounts for the difference in reported air travel emissions data – details of their methodology are available on page 100 (Environment) of the [EY Value Realized 2025 Report](#).

Carbon reduction projects

During FY25 the following initiatives were undertaken in support of our regional targets:

1. Reduce air travel emissions by 36% by FY25 (vs. FY19 baseline)

EY UK	FY19 (baseline)	FY22	FY23	FY24	FY25
Target (limit) tCO2e	69,286	56,815 (-18%)	52,658 (-24%)	48,500 (-30%)	44,343 (-36%)
Actual tCO2e*		8,209 (-88%)	25,472 (-63%)	35,143 (-49%)	38,036 (-45%)

The UK firm remained within its FY25 air travel emissions limit, despite increasing travel activity.

Focus has been on planning and implementation of tools to support sustainable choices in the workplace.

2. Reduce electricity consumption and ensure 100% of energy is backed by renewables energy certification

- 100% of EY’s UK energy (electricity and gas) consumption in FY25 was backed by renewables certification. This was achieved via Renewable Energy Guarantees of Origin (REGOs) received via the UK Power Purchase Agreement (UK PPA), renewable energy supplied by landlords and biogas purchase.

3. Ensure the UK Virtual Power Purchase Agreement (UK PPA) delivers certified renewable energy to cover EY’s consumption and helps further decarbonise the UK energy sector

- In 2020, EY entered into a 10-year virtual Power Purchase Agreement (PPA) in the UK, which enabled the financing and construction of a new solar power station, based in Norfolk. EY has committed to purchase 61% of all power generated by the utility-scale facility and received OFGEM REGOs. In FY23, our PPA generated 14,407 MWh of zero-carbon power for EY UK operations, backed by OFGEM REGOs. This is the equivalent of powering more than 5,300 typical households in England, Scotland and Wales, according to Ofgem.
- During FY25 the UK PPA generated 12,769 MWh of zero carbon power + equivalent REGOs (i.e., >100% of UK needs).





4. Deploy internal tools to enable our people to calculate/reduce CO₂e from delivering work

Focus has been on planning and implementation of tools to support sustainable choices in the workplace:

- Implemented meeting space navigator, a SharePoint tool to encourage internal use of meeting rooms
- Set up local hotel agreements with sustainable venues local to EY offices
- Introduced an internal rail travel booking system linked directly to EY's expense claims system
- Implemented instant assistance with travel, meetings and events via a TME chatbot providing guidance on sustainable travel choices

5. Ensure 75% of EY's suppliers (by spend) set Science Based Targets by no later than FY25

- Continued to monitor the percentage of suppliers by spend that have set a Science Based Target
- Invited a range of suppliers to attend training
- Sourcing managers negotiated for SBT commitments to be included in contracts with suppliers and landlords

6. Reduce environmental impact of internal operations by delivering best practice sustainability initiatives

Worked closely with suppliers/service partners to tackle waste, resource circularity and biodiversity issues, including:

- Introducing a Sustainable Events Playbook to provide organisers with a checklist and planning tool, as well as tracking emissions from new meetings and events activities including production and catering
- Implementing a sustainability scorecard rating event venues based on their environmental credentials, ensuring bookers can make more informed, sustainable choices when selecting a host venue

In addition to these FY25 initiatives, the following environmental management measures and projects have been completed or implemented since the 2019 baseline:

- We transformed our UK company car leasing scheme to only offer ultra-low emissions vehicles (ULEVs). Introduced in 2022, this new approach is rapidly decarbonising our fleet, currently averaging emissions of just 5g CO₂e/km. We'll achieve 100% transition to fully electric or plug-in hybrid vehicles within three years of inception (i.e., 2025).
- Replaced LED lighting and upgraded our building management system, helping us to deliver a 24% reduction in energy consumption in FY22 versus FY19.
- We've now also switched off all decorative perimeter lighting and are focused on running site engineering systems at maximum efficiency.
- We eliminated plastic consumables and switched to reusables or sustainably sourced alternatives wherever possible. This approach, which was introduced in 2019, enabled us to cut single-use plastics in our workplaces by over 91% within eight months of project implementation.
- Across the wider UK estate where our offices have relocated to new sites, our related energy systems and processes have been aligned to EY minimum technical standards for engineering services. These dictate our energy efficiency standards and reflect best practice.
- We have engaged a Building Management System professional to optimise system setpoints, time schedules and deadband controls without compromising staff comfort. These actions were identified as part of our ESOS Phase 3 submission and were implemented during FY25. Across the wider estate we continue to monitor consumption in UK regional offices and where the remaining lease and business case permits, we actively pursue energy saving initiatives to contribute to our net zero targets.

Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 06/22, and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard², and uses the appropriate government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed on behalf of the members of Ernst & Young LLP (UK).

Signed on behalf of the Supplier:



Rob Doepel
Chief Sustainability Officer
Ernst & Young LLP (UK)

Date: 29 June 2026



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