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TO ALL KNOWN CREDITORS

24 August 2026

Ref: KA/LJ/LM/D08.12

Lucy McWalters
Email: apigroup@uk.ey.com

Dear Sir / Madam

API Group Limited (In Creditors' Voluntary Liquidation) ('the Company')

As you are aware, on 11 December 2020, Robert Hunter Kelly and Colin Peter Dempster were appointed as Joint Liquidators of the Company, following their previous appointment as Joint Administrators on 31 January 2020.

Following their retirements from EY, and in accordance with Court Orders dated 27 June 2022 and 19 June 2023 ('the Orders'), Robert Hunter Kelly and Colin Peter Dempster, respectively, were replaced as Joint Liquidators of the Company by Timothy Graham Vance and Kristopher Stewart Aspin, Insolvency Practitioners licenced by The Institute of Chartered Accountants of Scotland. As licensed Insolvency Practitioners, they are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Liquidation.

Revised Fees and Expenses Estimate

The Joint Liquidators wrote to all creditors on 5 March 2026 seeking creditor approval by correspondence to a revised fees estimate. Approval was not received as part of that process, but subsequently creditor support to the Joint Liquidators' remuneration increasing to the level requested has been communicated. As the decision procedure process is time-limited, the Joint Liquidators are required to seek creditor approval through a further decision procedure.

The proposed increase in remuneration is unchanged from that previously requested, being limited to £75,000 plus VAT (notwithstanding that time costs incurred above the original fee estimate are significantly in excess of that amount). Maximum Liquidation fees will be £111,135 plus VAT if the additional remuneration is approved.

Further details in support of this request are set out in the enclosed Appendix 1 entitled "Revised estimate of remuneration to be charged", which contains the same revised fees estimate circulated to creditors on 5 March 2026. Creditors should also refer to the update set out in this letter regarding the anticipated recovery from the bankruptcy of API Netherlands B.V. ("API Netherlands").

We also enclose formal notice of the decision to be sought by correspondence and should be grateful if you would read the enclosed documents carefully and return the completed voting and notice of claim forms to the email address specified by 9 September 2026.

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Liquidation fees and expenses estimate (incurred and likely to be incurred)

As a reminder, the former Joint Administrators' remuneration was fixed on a time cost basis by a resolution of creditors on 10 April 2020. In accordance with Rule 18.20(4) of the Insolvency (England and Wales) Rules 2016 ("the Rules"), the basis of remuneration fixed under Rule 18.18 of the Rules for the Joint Administrators is treated as also having been fixed for the Joint Liquidators.

The Joint Liquidators' initial fees estimate, dated 8 February 2022 and totalling £36,135 plus VAT, was approved by creditors on 12 March 2022, and fees up to that limit were drawn in full in April 2023.

Since that time, significant additional work has been required to pursue and realise the Company's assets, most notably the Company's intercompany claim against API Netherlands, which entered bankruptcy in December 2020 and is being administered by a Dutch court-appointed Curator. The Dutch Curator had reported that several hundred thousand Euros could be available for distribution to unsecured creditors, of which the Company is the majority creditor.

Additional work was also required exploring a potential Terminal Loss Relief claim assigned to the Company from API Foils Limited, extended liaison with HMRC in relation to VAT matters and group deregistration issues, and to comply with statutory requirements arising from the extended duration of the Liquidation.

Over the course of the insolvency, the Joint Liquidators, together with their Dutch legal advisers, HVG Law, have had sustained engagement with the Dutch Curator to progress and ultimately verify the Company's claim in the API Netherlands bankruptcy. This involved extensive dialogue, the provision of supporting documentation and specialist legal input, with the objective of maximising recoveries for the Company's creditors.

As noted in the Joint Liquidators' most recent progress report, the Dutch bankruptcy process is now coming to an end, with the Dutch Curator having obtained court approval of his final assessment of claims and being in a position to make a distribution. Under the terms of a negotiated settlement with the Dutch Curator, the Company will receive 85% of all amounts available for distribution to the unsecured creditors of API Netherlands.

Based on the Dutch Curator's latest update, the Company's recovery is now expected to be c. €162k. Whilst the exact recovery remains subject to completion of the Dutch bankruptcy process, including the resolution of the Curator's remuneration and other outstanding matters, funds are currently expected to be remitted to the Company during October 2026.

As noted previously, this amount is lower than figures communicated by the Dutch Curator earlier in the insolvency and primarily reflects increases in claims ranking ahead of unsecured creditors, in particular, claims submitted by the UWV (the Dutch employee insurance agency), which were much higher than originally anticipated. In addition, following a recent Dutch Supreme Court ruling, the UWV was permitted to add interest to its estate claim. The Dutch Curator confirmed that such interest amounted to c. €22k, which ranks in priority to unsecured creditor claims.

The realisations from API Netherlands nonetheless represent a material increase in the Company's realised assets and enhances the funds available for distribution to unsecured creditors. The Dutch bankruptcy has now reached a stage where a distribution is expected to be made in the near term.

Subject to receipt of those funds and completion of remaining matters in the Liquidation, the Joint Liquidators anticipate being able to proceed with a distribution to unsecured creditors and thereafter bring the Liquidation to a close.

Liquidation Committee

If the Joint Liquidators seek a decision from creditors at any time when a Liquidation Committee has not been formed, they are required to deliver to creditors an invitation to form a Liquidation Committee. A formal invitation is enclosed. Please read the instructions contained in the document carefully and, if appropriate, return a completed nomination form with consent(s) to act. If a Liquidation Committee is formed, the remuneration decisions will be taken by that committee.

Invitation to submit a non-preferential, unsecured claim

We understand you may be a creditor of the Company in relation to amounts owed by the Company prior to 31 January 2020, which rank as a non-preferential, unsecured claim in the Liquidation.

As a reminder, the Joint Liquidators intend to declare and pay a first and final dividend to the non-preferential, unsecured creditors of the Company once the recovery from API Netherlands has been received and all remaining matters have been concluded.

Accordingly, if you wish to submit a claim in the Liquidation for amounts owed prior to 31 January 2020, and have not yet done so, please complete the enclosed proof of debt form, attach supporting invoices and statements, and email them to apigroup@uk.ey.com.

Other matters

As a reminder, further information regarding the progress of the Liquidation can be found within the Joint Liquidators' progress reports which are available for viewing at the following website https://www.ey.com/en_uk/administrations/ey-api-group-administrations.

If you wish to receive a hard copy of any report, please email Lucy McWalters at apigroup@uk.ey.com, or write to us using the contact details at the top of this letter, and a copy will be sent to you.

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Should you have any queries with any of the matters outlined above or any other aspect of the liquidation, please send an email to apigroup@uk.ey.com.

Yours faithfully
for the Company

K S Aspin
Joint Liquidator

Enc: Revised Fees Estimate
Notice of decision procedure with voting form
Liquidation Notice of claim for voting purposes form
Notice to creditors – invitation to form a Liquidation Committee and nominations form
Proof of debt form

K S Aspin and T G Vance are both licensed in the United Kingdom to act as Insolvency Practitioners by The Institute of Chartered Accountants of Scotland. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

API Group Limited (in Creditors' Voluntary Liquidation) ('the Company')

Revised estimate of remuneration to be charged

Basis of remuneration

Prior to the Company being placed into Liquidation, the previous Joint Administrators' remuneration was fixed on a time cost basis by a resolution of creditors on 10 April 2020. In accordance with Rule 18.20(4) of the Insolvency (England and Wales) Rules 2016 ('the Rules'), the basis of remuneration fixed under Rule 18.18 of the Rules for the Joint Administrators, is treated as having been fixed for the Joint Liquidators.

Following commencement of the Liquidation, the Joint Liquidators sought and obtained creditor approval (on 12 March 2022) to draw fees and expenses in the Liquidation in accordance with an initial fees estimate prepared specifically for the Liquidation of £36,135 plus VAT. These fees were drawn in full in April 2023. The initial Liquidation fees estimate was prepared on the assumption that the Liquidation would conclude within a relatively short period.

Revised fees estimate requested

The Joint Liquidators are seeking approval for an increase in their remuneration from £36,135 plus VAT per the initial fees estimate, to £111,135 plus VAT ('the Revised Fees Estimate'). This represents an increase of £75,000 plus VAT.

As noted in the most recent progress report, the Joint Liquidators' time costs incurred to 10December 2025 exceeded the initial Liquidation fees estimate by £299,024. Further details are set out in Appendix 1.

The Joint Liquidators have limited their fee request compared to the time costs actually incurred and forecast.

Summary reasons for the Revised Fees Estimate

The Revised Fees Estimate reflects the substantial time and effort to pursue and realise all available assets of the Company.

The initial fees estimate did not anticipate the scale, duration or complexity of the work required, particularly in relation to:

- The position taken by the Dutch Curator in respect of the Company's claim against API Netherlands B.V. ('API Netherlands'), requiring significant engagement, provision of additional evidence in support of the claim, and the need to engage specialist Dutch legal advisors to assist us;
- The duration of the Dutch bankruptcy process, which required the Liquidation to remain open longer than anticipated to allow us to receive funds, resulting in additional statutory reporting obligations.
- Additional taxation and VAT group obligations, required by statute, which arose when the Company became representative member of the API Group of Companies VAT group; and

Timing of the Request

The Liquidation has remained open for an extended period because the timing of any recovery from the bankruptcy of API Netherlands was dependent on the progression of the Dutch Curator's statutory and court-led processes, which are outside the Joint Liquidators' control. As a result, the Joint Liquidators were required to await the Dutch Curator's determination of claims and preparation for distribution before the impact on the Company's asset realisations could be finalised.

As reported previously, the Dutch Curator has now obtained court approval of his final assessment of claims and the Company's entitlement to participate in the distribution from the API Netherlands bankruptcy has been confirmed. The Company's recovery is currently expected to be c. €162k, although the final amount and timing of receipt remain subject to approval of the Dutch Curator's remuneration and completion of the remaining distribution process.

The anticipated recovery from API Netherlands represents a material increase in the Company's realised assets and enhances the funds available for distribution to unsecured creditors.

With the Dutch bankruptcy process now nearing conclusion and the Liquidation moving towards closure, the Joint Liquidators consider it appropriate to seek approval of the Revised Fees Estimate. The proposed increase in remuneration of £75,000 plus VAT is materially below the level of time costs incurred to date and expected to be incurred in total.

In accordance with Rule 18.30(3) of the Rules, the Joint Liquidators have set out their estimate of time costs to be incurred to the closure of the Liquidation on the last page of this Appendix, together with an explanation of the additional work undertaken and proposed to be undertaken below.

Explanation of additional work undertaken and proposed to be undertaken

The principal reasons why the Joint Liquidators have exceeded the initial fees estimate, details of the additional work undertaken, and the remaining work anticipated prior to completion of the Liquidation are set out below. This should be read in conjunction with the reasons set out in our most recent progress report.

Accounting & Administration and Statutory Duties

- Additional accounting and administrative time has been required including, liaising with and arranging payments to the Company's storage provider, ensuring commercially beneficial treatment of estate funds through interest-bearing accounts, performing bank reconciliations and processing receipts and payments vouchers.

- Further time will be required to complete ongoing statutory and administrative matters, including preparation of the final progress report, final case review, completion of accounting records, and statutory filings required to bring the Liquidation to a conclusion.

Creditors

- Whilst receipt of funds from API Netherlands remains subject to approval of the Dutch Curator's remuneration and completion of the remaining Dutch bankruptcy process, the Joint Liquidators anticipate receiving those funds during October 2026 and thereafter declaring and paying a dividend to the non-preferential, unsecured creditors of the Company.

- Time is therefore required to review and adjudicate outstanding creditor claims, liaise with creditors where necessary, issue statutory notices of distribution, confirm creditor banking details, and arrange payments for the dividend.

Debtors

- A substantial amount of time has been incurred in pursuing the Company's claim in the bankruptcy of API Netherlands. This work extended well beyond what was anticipated at the outset of the Liquidation, however, it has directly resulted in a material increase in total realised assets of the Company, and an improved recovery for creditors.
- The Joint Liquidators have spent considerable time liaising with the Dutch Curator regarding the status of the bankruptcy and the prospects of recovery, addressing delays in the claims agreement process, and providing the documentation needed to evidence the debt owed to the Company. This included searching the Company's historical records for original documentation to substantiate the claim.
- Given the cross-border nature of the matter and the value at stake, the Joint Liquidators appointed specialist Dutch legal advisers, HVG Law, to assist their pursuit of the claim. Numerous calls, emails and negotiation discussions were undertaken between the Joint Liquidators, HVG Law, and the Dutch Curator. Detailed analysis of the amounts due was prepared to support a settlement that was both fair and reasonable to the estate.
- This level of work – much of which could not have been foreseen at the outset – directly enabled the successful settlement with the Dutch Curator.
- The Joint Liquidators will continue to liaise with the Dutch Curator until the agreed distribution is formally declared, and the Company's entitlement is received.

Other Assets

- Time has been incurred liaising with the Company's subsidiary, API Hong Kong, in relation to potential realisable assets of that company. This work confirmed that the remaining funds were applied towards settling outstanding tax liabilities and that no assets were available for distribution to the Company as shareholder.

VAT & Taxation

- Following the closure of the Administrations of other group companies, various potential assets of those companies were assigned to the Company, including a Terminal Loss Relief Claim from APIL Realisations Limited. Time was incurred exploring the recoverability of this claim, including liaising with HMRC and providing detailed historical tax information.
- Following the dissolution of other API Group companies, the Company became the representative member of the VAT group. Work was required to prepare and submit monthly VAT returns and arrange for deregistration and disbandment of the VAT group.
- The Company is required to prepare and file annual corporation tax returns, which has incurred – and will continue to incur – some additional time.

API Group Limited (in Creditors' Voluntary Liquidation) ('the Company')

	Initial Fee Estimate			Time costs to 10 December 2025			Forecasted costs to complete			Total forecasted costs at completion		
	Hours	Fees (£)	Average hourly rate (£)	Hours	Fees (£)	Average hourly rate (£)	Hours	Fees (£)	Average hourly rate (£)	Hours	Fees (£)	Average hourly rate (£)
Accounting & Administration	23.6	6,754	286	136.7	66,866	489	12.5	7,850	628	149.2	74,716	501
Bank & Statutory Reporting	4.9	2,419	494	29.9	14,576	487	-	-	-	29.9	14,576	487
Creditors	16.3	7,513	461	34.2	16,467	481	20.5	14,503	707	54.7	30,970	566
Debtors	6.2	2,855	461	90.1	73,123	812	5.5	5,118	930	95.6	78,241	818
Employee Matters	5.2	1,598	307	5.3	1,611	304	-	-	-	5.3	1,611	304
Investigation & CDDA	1.6	898	561	1.6	859	537	-	-	-	1.6	859	537
Legal Issues	0.8	424	530	0.3	67	222	-	-	-	0.3	67	222
Members	-	-	-	1.8	1,195	664	0.2	119	595	2.0	1,314	657
Other Assets	-	-	-	13.5	10,583	784	-	-	-	13.5	10,583	784
Other Matters	-	-	-	36.4	29,502	810	-	-	-	36.4	29,502	810
Out of Scope	-	-	-	3.0	1,371	457	-	-	-	3.0	1,371	457
Statutory Duties	26.4	10,396	394	184.0	93,318	507	13.5	10,588	784	197.5	103,906	526
VAT & Taxation	10.9	3,278	301	59.0	25,622	434	8.5	5,375	632	67.5	30,997	459
Total Hours / Fees (£)	**95.9**	**36,135**	**377**	**595.8**	**335,159**	**563**	**60.7**	**43,552**	**717**	**656.5**	**378,711**	**577**

Please note that the values in the table above have been rounded to whole numbers with no decimal place

Whilst the Joint Liquidators' time costs incurred to 10 December 2025 had exceeded the Liquidators' initial fees estimate by £299,024 and an additional sum of £43,552 is forecast to be incurred in order to close the Liquidation, the Joint Liquidators have limited the increase in remuneration that they are seeking to £75,000 plus VAT (meaning total fees will not exceed £111,136 plus VAT). Details of the additional work completed that has driven the Joint Liquidators' request to increase their remuneration under the Revised Fees Estimate are provided on the previous pages.

Notice to creditors of decision procedure

Rules 6.19, 18.24 and 15.8 of the Insolvency (England and Wales) Rules 2016 ('the Rules')

API Group Limited (in Creditors' Voluntary Liquidation) ('the Company')

Other trading name or style of the Company:	API Group Limited
Any other registered name in the 12 months prior to Liquidation:	API Group Limited
Registered number:	00169249
Registered office address:	c/o Ernst & Young LLP, 2 St. Peter's Square, Manchester, M2 3EY
Principal trading address (if different from above):	n/a
Date of commencement of insolvency:	31 January 2020
Date of resolution for winding up:	n/a
Date of appointment of Joint Liquidators:	19 June 2023 / 27 June 2022

<u>Details of the Joint Liquidators</u>

Kristopher Stewart Aspin	Timothy Graham Vance
Ernst & Young LLP Atria One 144 Morrison Street Edinburgh EH3 8EX	Ernst & Young LLP 12 Wellington Place Leeds LS1 4AP
Office holder number: 25250	Office holder number: 26710

Telephone number:	+44 (0) 141 226 9202
Name of alternative person to contact about the Liquidation:	Lucy McWalters

NOTICE IS HEREBY GIVEN that the Joint Liquidators of the above-named Company are seeking a decision from creditors by correspondence on the following matter, in the event that a Liquidation committee is not formed:

1. The approval of an increase in the Joint Liquidators' remuneration from £36,135 plus VAT per the Liquidators' initial fees estimate dated 8 February 2022 to £111,135 plus VAT.

Rule 6.19 of the Rules provides that where any decision is sought from the Company's creditors and a Liquidation committee has not already been formed, creditors must be invited to decide whether to establish a Liquidation committee if sufficient creditors are willing to members of the committee. A formal invitation and nomination form is attached.

Creditors wishing to vote on the proposed increase in remuneration, including any creditors who have opted out of receiving notices but nonetheless wish to vote, must complete and return the attached voting form and claim form, and return them to me by post to API Group Limited (in Creditors' Voluntary Liquidation) c/o Ernst & Young LLP, G1 Building, 5 George Square, Glasgow, G2 1DY or by email to apigroup@uk.ey.com to be received no later than 11:59pm on 9 September 2026 **(the decision date)**. Votes in respect of claim forms received after this time will be disregarded.

Creditors whose debts may be treated as small debts in accordance with Rule 14.31(1) of the Rules must still deliver a claim form if they wish to vote.

A creditor may apply to court to appeal a decision on eligibility to vote in the decision procedure. Any appeal must be made no later than 21 days after **the decision date**.

Creditors who meet the thresholds set out in section 246ZE of the Insolvency Act 1986 namely 10% in value of creditors, 10% in number of creditors or 10 creditors may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matters.

Signed ______________________
Kris Aspin
Joint Liquidator

Date 24 August 2026

API Group Limited (in Creditors’ Voluntary Liquidation)

Voting form

Resolution

1. The approval of an increase in the Joint Liquidators’ remuneration from £36,135 plus VAT per the initial fees estimate dated 8 February 2022 to £111,135 plus VAT.

FOR/AGAINST

Signature ______________________________

Name of signatory ______________________________

On behalf of
(name of creditor) ______________________________

Date ______________________________

The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 (‘the Rules’)

Liquidation Notice of Claim for Voting Purposes

API Group Limited (In Creditors’ Voluntary Liquidation) (‘the Company’)

Date of Administration: 31 January 2020
Date of Liquidation: 11 December 2020

PLEASE NOTE: Once completed, this form will be used ONLY for the purposes of voting in a creditors’ decision procedure or a requisitioned physical meeting of creditors. The form will not constitute admission of the claim to rank for dividend in this or any subsequent procedure. For further information see Rules 15.28 to 15.35 of the Rules and the notes on the second page of this form.

Name of creditor	
Address	
Total amount claimed, including VAT, and after any deductions for payments made post-Liquidation or adjustments for set off or any discounts which would have been available to the Company but for the insolvency proceedings	
State the amount of any uncapitalised interest	
Is the claim preferential or secured?	
If secured, give details of the security, the date on which it was granted and the value you place on the security	
If you have made a retention of title claim against the Company please attach details (see over)	
Please provide details of any document by reference to which the debt can be substantiated	
Signature on behalf of creditor.	
Relationship to the creditor (unless the creditor is an individual signing in person)	
Date	

Notes to Liquidation Notice of Claim for Voting Purposes:

1. Please attach a detailed statement of your account as at 31 January 2020.

2. If you have claimed retention of title please provide details, including the value of any payments made, or goods returned, to you in respect of your claim.

3. If your claim is preferential (e.g. for wages, holiday pay or certain pension arrears) or secured please give details and attach supporting documentation.

4. VAT bad debt relief may usually be claimed six months after the date of supply.

Extracts from the Rules:

15.31 Calculation of voting rights

(1) Votes are calculated according to the amount of each creditor's claim— …
(c) in a creditors' voluntary winding up, a winding up by the court or a bankruptcy, as set out in the creditor's proof to the extent that it has been admitted;
(2) A creditor may vote in respect of a debt of an unliquidated or unascertained amount if the convenor or chair decides to put upon it an estimated minimum value for the purpose of entitlement to vote and admits the claim for that purpose.
(3) …
(4) Where a debt is wholly secured its value for voting purposes is nil.
(5) Where a debt is partly secured its value for voting purposes is the value of the unsecured part.
(6) …
(7) No vote may be cast in respect of a claim more than once on any resolution put to the meeting; and for this purpose (where relevant), the claim of a creditor and of any member State liquidator in relation to the same debt are a single claim.
(8) A vote cast in a decision procedure which is not a meeting may not be changed.
(9) Paragraph (7) does not prevent a creditor or member State liquidator from—
(a) voting in respect of less than the full value of an entitlement to vote; or
(b) casting a vote one way in respect of part of the value of an entitlement and another way in respect of some or all of the balance of that value.

15.32 Calculation of voting rights: special cases

(1) …
(2) ….
(3) Any voting rights which a creditor might otherwise exercise in respect of a claim in a creditors' voluntary winding up or a winding up by the court of an authorised deposit-taker are reduced by a sum equal to the amount of that claim in relation to which the scheme manager, by virtue of its having delivered a statement under Rule 15.29, is entitled to exercise voting rights.

Notice to creditors – invitation to form a Liquidation committee

Rule 6.19 of the Insolvency (England and Wales) Rules 2016 ('the Rules')

Registered name of the Company:	API Group Limited
Other trading name or style of the Company:	None
Any other registered name in the 12 months prior to Liquidation:	None
Registered number:	00169249
Registered office address:	c/o Ernst & Young LLP, 2 St. Peter's Square, Manchester, M2 3EY
Principal trading address (if different from above):	n/a
Date on which the Company entered Liquidation:	11 December 2020
Date of appointment of Joint Liquidators:	19 June 2023 / 27 June 2022

Details of the Joint Liquidators

Kristopher Stewart Aspin	Timothy Graham Vance
Ernst & Young LLP Atria One 144 Morrison Street Edinburgh EH3 8EX	Ernst & Young LLP 12 Wellington Place Leeds LS1 4AP
Office holder number:	25250 / 26710
Telephone number:	+44 (0) 141 226 9202
Name of alternative person to contact about the Liquidation:	Lucy McWalters

Invitation to form a Liquidation committee

Creditors are invited to decide whether a Liquidation committee should be formed if sufficient creditors are willing to be members of the committee. Information on the role of committees can be found at https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf.

To be validly established, a committee must have at least three and not more than five members, who must have agreed to act.

Should you wish to form a committee, please follow the instructions in the nomination form attached to this notice and return the completed nomination form, with written agreements to act where appropriate, to me via email at apigroup@uk.ey.com or by post to API Group Limited (in Liquidation), c/o Ernst & Young LLP, G1 Building, 5 George Square, Glasgow, G2 1DY to arrive no later than 9 September 2026. Nominations can only be accepted if I am satisfied as to the creditor's eligibility under Rule 17.4 of the Rules.

Signed
Kris Aspin
Joint Liquidator

Date 24 August 2026

API Group Limited (In Creditors' Voluntary Liquidation) ('the Company')

Nominations for Liquidation committee

You may nominate up to five creditors of the Company. Please note that before a person can act as a member of a Liquidation committee that person must agree to do so.

In the event that more than five valid nominations are received, the five receiving the most votes will be appointed.

When you have completed this form, please return it with the creditor's written agreement to act (unless you are nominating yourself or your own organisation) via email to apigroup@uk.ey.com or by post to API Group Limited (in Liquidation), c/o Ernst & Young LLP, G1 Building, 5 George Square, Glasgow, G2 1DY to arrive no later than the closing date stated on the notice of invitation to form a committee.

I nominate:

(Name of creditor)____ of

(Address)____

____

(Name of creditor)____ of

(Address)____

____

(Name of creditor)____ of

(Address)____

____

(Name of
creditor)____ of

(Address)____

____

(Name of
creditor)____ of

(Address)____

____

to be appointed as (a) member(s) of the Liquidation committee.

Signature ______________________________________

Name of signatory ______________________________________

On behalf of
(name of creditor) ______________________________________

Date ______________________________________

Administration Proof of Debt

Rule 14.4, Insolvency (England and Wales) Rules 2016

API Group Limited (in Administration)

Date of Administration: 31 January 2020

Please refer to the notes at the end of this form.

Name of Creditor	
Address	
Total amount of claim, including VAT, as at 31 January 2020	
Less: any payments made to you after 31 January 2020 in respect of the claim	( )
Less: any trade or other discounts (except early payment discounts) under Rule 14.20	( )
Less: any adjustments for set off in accordance with Rule 14.24	( )
Net claim after deductions	
Amount of any outstanding uncapitalised interest included in claim	
Amount of any VAT included in claim	
Is the whole or any part of your claim preferential, within the meaning of section 386, schedule 6, of the Insolvency Act 1986? If so, into which category of debt does it fall?	

Continued on next page

Particulars of how and when the debt was incurred.	
Is your claim secured? If so, please provide the following information: • the nature of the security • the date on which it was given • the value which you put on the security	
If you claim or have claimed reservation of title in respect of goods to which the debt refers, please give details here.	
Please provide details of any document by reference to which the debt can be substantiated	
Signed Signature on behalf of creditor	
Name	
Address	
Authority to sign on behalf of creditor	
Date	

For Administrator's use only

File with Lucy McWalters Reviewed by ______________________________

Notes to Administration Proof of Debt Form:

1. Please attach a detailed statement of your account as at the date on which the company entered Administration.

2. VAT bad debt relief may usually be claimed six months after the date of supply.

3. The Administrator may call for any document or other evidence to be produced if it is considered necessary for the purpose of substantiating the whole or any part of the claim made.

4. The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.