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TO ALL NON-PREFERENTIAL UNSECURED CREDITORS WHO HAVE PROVED THEIR DEBTS

07 July 2026

Ref: MLP/3E/SE/DH/KV

Deborah Hart
Direct line: +44 20 7951 1898

Email: autocvl@uk.ey.com

Dear Sir or Madam

Arrival Automotive UK Limited (In Creditors' Voluntary Liquidation) (formerly in Administration) ('the Company')

Notice of Declaration of Dividend

NOTICE IS HEREBY GIVEN that a second and final dividend to the non-preferential unsecured creditors of 0.05679p in the pound has been declared in the Liquidation of the Company. This second and final dividend is as a result of additional asset recoveries by the Joint Liquidators that were not envisaged at the time of the previous dividend, declared on 3 February 2026.

We previously provided notice of a second dividend on 13 April 2026 (the "13 April 2026 Notice"), which has been cancelled by the issuing of this notice. The 13 April 2026 Notice was issued upon the Company's receipt of a refund in April 2026, from Cherwell District Council ("Cherwell") that would have enabled a distribution to be made to creditors. However, after issuing the 13 April 2026 Notice, we were informed that the refund was made erroneously and therefore were required to repay the funds to Cherwell.

The Joint Liquidators have made collection of further tax asset recoveries following the repayment, which has enabled a second and final dividend to be made to non-preferential unsecured creditors.

In accordance with the provisions of Rule 14.35 of the Insolvency (England and Wales) Rules 2016, we report that:

- The amount realised in the Liquidation from the Company's assets totals £2,080,993 made up as per the Receipts and Payments account, attached at Appendix A;
- Expense payments in the Liquidation, to date, total £420,736, together with distributions of £674,000 paid to the Secured Lenders under their fixed charge security, a distribution of £101,439 to the secondary preferential creditor, and dividends totalling £809,189 have been paid to the non-preferential unsecured creditors, made up as per the attached Receipts and Payments account;
- The resultant cash balance is shown below, adjusted for certain funds retained for settlement of the estimated final costs in the Liquidation, detailing the amount available for distribution:

	£
Liquidation funds held per the Receipts and Payments account (see Appendix A)	75,630
Less:	
Bank charges associated with paying the dividend distribution	(508)

Closing bank charges and other expenses	(122)
Adjusted cash balance available for distribution to non-preferential unsecured creditors	75,000

- The total non-preferential unsecured creditors' claim value admitted for distribution is £132,076,395;
- The amount to be paid to non-preferential unsecured creditors in this distribution is £75,000, being 0.05679p in the pound; and
- This dividend is the second and final non-preferential, unsecured dividend in the Liquidation.

Notice will shortly be sent to creditors confirming the dividend payment being made to them in respect of their agreed claim. Where creditors have provided bank details, payment of the dividend on the agreed claim will be made by bank transfer to the creditor's nominated bank account. Where no bank details have been provided, a cheque will be sent with notice of the dividend payment. Please note no acknowledgement is necessary.

Should you have any queries in relation to this dividend payment, please contact us at autocvl@uk.ey.com.

Yours faithfully
for the Company

Simon Edel
Joint Liquidator

Enc: Appendix A – Receipts and Payments account

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Appendix A

Arrival Automotive UK Limited (In Creditors' Voluntary Liquidation) (formerly in Administration) ('the Company')

Receipts and Payments account for the period 6 August 2025 to 7 July 2026

Notes		6 August 2025 to 07 July 2026 £
1,2	**Receipts**	
3	Cash at bank	1,688,785.76
	VAT Refunds due from the Administration Period	271,047.80
	Bank interest	5,814.43
4	Other refunds	115,345.25
	Total Receipts	2,080,993.24
1,2	**Payments**	
5	Joint Liquidators' fees	(274,320.00)
	Joint Liquidators' expenses	(1,162.50)
7	Former Joint Administrators' fees	(34,390.00)
4	Repayment of incorrect refund to the Company from Cherwell net of payments incurred	(34,078.50)
4,6	Expenses paid and deducted from the refund to Cherwell	(5,334.19)
	Legal fees	(65,965.68)
	Legal expenses	(2,186.25)
	Supplier costs	(1,968.31)
	Statutory costs	(797.60)
	Bank charges	(532.50)
8	Secured creditor distribution	(674,000.00)
10	Secondary preferntial creditor distibution	(101,439.22)
11	Unsecured creditor distribution	(809,188.61)
	Total Payments	(2,005,363.36)
	Balance in hand	75,629.88
	Represented by	
	Uncharged bank account	75,599.81
	Vat Control Account	30.07
		75,629.88

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Notes

1. Receipts and payments are stated net of VAT.

2. The receipts and payments account has been prepared on a cash basis.

3. Funds received in the Liquidation were fixed and uncharged funds transferred from the Administration.

4. Funds of £39.4k that were erroneously transferred to the Company by Cherwell were repaid after deduction of costs incurred in dealing with the refund and funds already distributed in respect of the cancelled second dividend (see Note 6 below). Additionally, a refund of £75.3k was collected from the Polish VAT office in respect of a pre-appointment input VAT due to the Company on tooling provided by a Polish supplier that was not included in the director's Statement of Affairs and that the Joint Liquidators and the Joint Administrators before them, were therefore not aware of.

5. The Joint Liquidators' remuneration was fixed on the basis of time costs by resolution of the creditors in the prior Administration and in accordance with the Joint Liquidators' Fee Estimate dated 22 September 2025, which was approved by creditors in the Liquidation.

6. Fees of £3,284 were paid to the Joint Liquidators and withholding tax of £2,050 was paid to HMRC in connection with the costs and expenses incurred in dealing with the erroneous refund from Cherwell and to prepare for the proposed second distribution before its subsequent cancellation on repayment back of the refund to Cherwell. These were approved by Cherwell and deducted from the net proceeds returned to the Cherwell.

7. The Former Joint Administrators' fees incurred in connection with the application for their discharge were drawn as an expense of the Liquidation in accordance with the Court order dated 9 February 2026.

8. Distributions totalling £674,000 were paid to the secured creditor under their fixed charge.

9. Primary preferential creditors were settled in full in the Administration.

10. A distribution to the secondary preferential creditor of £101.4k, being 100p in the £, the remaining element of HMRC's claim was settled via Crown Set-Off on the Company's tax claim.

11. A first and final distribution was paid to non-preferential unsecured creditors totalling £809.2k, being 0.6p in the £.