

30 July 2026

Our Reference: FR/SE/AH/RB

TO ALL REDRESS CREDITORS

Blue Motor Finance Limited (in Administration) ("the Company")

NO ACTION REQUIRED

On 30 July 2026 the Company entered Administration and Alan Hudson, Richard Barker and I were appointed as Joint Administrators. The appointment was made by the Company's directors in accordance with paragraph 22(2) of Schedule B1 to the Insolvency Act 1986. As licensed Insolvency Practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration. Formal notice of the appointment is attached.

We are writing to you as we understand you may be eligible to claim in the Administration of the Company in respect of the FCA Motor Finance Redress scheme. **However, please note that no further action is required from you at this point.**

If you are also an existing borrower, you do not need to take any action in respect of your loan. For awareness, shortly following their appointment, the Joint Administrators completed a sale of the business and the majority of the Company's assets to Hodge MF Limited ("NewCo"). Following this sale, the business continues to trade as Blue Motor Finance but under new ownership. The transaction included the Company's full origination and servicing platform, including employees. While existing contracts remain with the Company, day-to-day operations have transferred to Hodge MF Limited, which will now service your loan on the Company's behalf. **All direct debits and payment arrangements should continue as normal**, with payments made to the same bank account as before.

Eligibility for compensation under the FCA Motor Finance Redress scheme

On 7 October 2025, the FCA published its consultation on its proposed Motor Finance Consumer Redress Scheme (the "Consultation"), aimed at delivering an industry-wide redress scheme for historical motor finance commission arrangements (the "Redress Liability") to compensate customers treated unfairly due to undisclosed discretionary commission arrangement (DCAs) on car finance agreements and also in respect of high commission arrangements and contractual ties. The Consultation closed on 12 December 2025, and on 30 March 2026, the FCA announced a redress scheme covering two specific time periods (the "Scheme"). For further information in relation to the Scheme please view the Policy Statement PS26/3 available on the FCA website <https://www.fca.org.uk/publication/policy/ps26-3.pdf>.

The Joint Administrators have details of those who may potentially be entitled to claim in the Administration in this regard and are writing to you as we believe you may be eligible for compensation under the FCA Motor Finance Redress scheme.

However, it is noted that there are four companies in the motor finance sector seeking to challenge the Scheme on various legal grounds (Consumer Voice Limited (represented by Courmacs Legal Ltd), Volkswagen Financial Services (UK) Limited, Mercedes-Benz Financial Services UK Limited and Credit Agricole Auto Finance). The Upper Tribunal has confirmed it will hear the legal challenges to the Scheme on 14 to 18 December 2026 or 16 to 26 February 2027, and judgment will likely only be given some time after this. The outcome of such a challenge will therefore not be known for some time and therefore it remains uncertain to what extent (if any) such a challenge will impact the Scheme. However, in the interim period, the Tribunal has suspended parts of the Scheme. Critically, this includes the requirement to calculate and pay any redress compensation under the Scheme timetable until the outcome of the legal challenges have been determined by the Tribunal.

As noted above, please note that no further action is required from you at this point. The Joint Administrators will be in contact in due course if anything further is required.

Notification that future documents will be made available on the website and IPS portal

Please note that, going forward, future documents in the Administration, other than those described at the end of this letter, will be made available for viewing and downloading at the following web address <https://www.ips-docs.com/> using Creditor Key Code 'Blue Motor Finance' (case sensitive) without any further notification from me. When viewing documents you can either use your unique ID below or 'password'.

The same documents will also be made available for viewing and downloading from https://www.ey.com/en_uk/administrations/blue-motor-finance-limited.html without further notification from me.

I will not be obliged to deliver (i.e., send) any such documents to you, unless specifically requested by you.

You may at any time request a hard copy of any or all of the following:

- All documents currently available for viewing on the webpage.
- All future documents which may be made available on the webpage.

If you do wish to receive hard copies, please email at BMFredresscreditors@uk.ey.com or write to me, using the contact details at the top of this letter and a copy will be sent to you.

Documents to be made available online may include, but are not limited to, the following. Timings are indicative only:

- The Joint Administrators detailed explanation in accordance with Statement of Insolvency Practice 16 ("SIP 16") – within 7 calendar days of the transaction.
- The Joint Administrators' proposals including fee estimates and statement of expenses – within 8 weeks of the Company entering administration.
- Notices seeking a decision from creditors on matters arising in the Administration (e.g. approval of remuneration, extension of the Administration) – at any time.

- Invitations to form a creditors' committee – at any time that a decision is sought from creditors and there is not already a committee in existence.
- The Joint Administrators' progress reports – within one month of the end of each 6-month period starting with the Date of Appointment.
- The Joint Administrators' final progress report – as soon as reasonably practicable after the end of the Administration.

The following documents will still be delivered by post or email:

- Any document for which personal delivery is required.
- Any notice of intention to declare a dividend.
- Any document which is not delivered generally (e.g., which is not sent to all known creditors or members).

Keeping your details up to date

It is important that the Joint Administrators hold accurate contact information for all potential creditors. Once you have logged into the IPS portal please check your name, postal address, email address and telephone number is up to date. This will help ensure that you receive any future correspondence, updates and notices relating to the Administration.

Opting out

Under the provisions of Rule 1.39 of the Insolvency (England and Wales) Rules 2016 (the "Rules"), creditors have the right to elect to opt out of receiving further documents relating to the Administration.

If you do elect to opt out you will still receive the following documents:

- Any which the Insolvency Act requires to be delivered without expressly excluding opted-out creditors;
- Notice relating to a change in the Administrators or their contact details;
- Notice of dividend or proposed dividend; or
- A notice which the court orders to be sent to all creditors or all creditors in the particular category to which you belong.

Any election to opt-out will not affect your entitlement to receive dividends, if any are paid.

Unless the Rules provide to the contrary, opting-out will not affect your rights to vote in a decision procedure or participate in a deemed consent procedure, although you would not receive notice of such procedures.

Any opted-out creditors will be treated as opted out in respect of any consecutive insolvency procedure which might follow the Administration.

You may opt-out by delivering an authenticated (e.g. signed) and dated notice to me in writing stating that you are electing to be an opted-out creditor in relation to this Administration. You may at any time revoke this election by delivering to me an authenticated and dated notice stating that you no longer wish to be an opted-out creditor.

Other matters

If there are any matters concerning the Company's affairs which you consider may require investigation and consequently should be brought to our attention, please forward the details to me in writing as soon as possible.

Enclosed with this letter is a notice to creditors from the Directors regarding the continued use of "Blue Motor Finance" as a trading name, in accordance with Section 216 of the Insolvency Act 1986.

Should you have any enquiries or issues, please refer to the FAQ's on the Joint Administrators' website https://www.ey.com/en_uk/administrations/blue-motor-finance-limited.html.

Yours faithfully
for the Company



Simon Edel
Joint Administrator

Encs Notice of Appointment
 Notice to the creditors of an insolvent company of the re-use of a prohibited name

Simon Edel, Alan Hudson and Richard Barker are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association. As Insolvency Practitioners they are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the appointment.

The affairs, business and property of the Company are being managed by the Joint Administrators, Simon Edel, Alan Hudson and Richard Barker who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

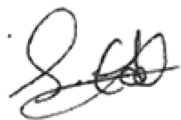
**Notice of Administrators' Appointment – paragraph 46(3) of
Schedule B1 to the Insolvency Act 1986**

Blue Motor Finance Limited (in Administration) (the “Company”)

Name of Court	The High Court of Justice Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference number	CR-2026-005951
Company registered number:	02738187
Nature of business	Financial intermediation not elsewhere classified (consumer motor finance / used car finance)
Registered office of Company	c/o Ernst & Young LLP, 1 More London Place, London, SE1 2AF
Principal trading address (if different from above)	Darenth House, 84 Main Road, Sundridge, Kent, TN14 6ER
Any other name under which the Company was registered in the previous 12 months	None
Any other name(s) or style(s) under which the Company carried on business or incurred debts	N/A
Date of appointment of Administrators	30 July 2026
Names and addresses of Administrators	Simon Edel, Alan Hudson and Richard Barker of Ernst & Young LLP, 1 More London Place, London, SE1 2AF
Joint Administrators IP Nos	9810 / 9200 / 17150
Contact	BMFredresscreditors@uk.ey.com
Name of alternative person to contact with enquiries about the case	Laura Jones

Notice to all creditors

On 30 July 2026, the Company entered Administration and Alan Hudson, Richard Barker and I were appointed as Joint Administrators. The appointment was made by the Company's Directors under the provisions of paragraph 22 of Schedule B1 to the Insolvency Act 1986.

Signed 

Simon Edel, Joint Administrator

Date 30 July 2026

Simon Edel, Alan Hudson and Richard Barker are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners Association. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Company are being managed by the Joint Administrators, Simon Edel, Alan Hudson and Richard Barker who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

**NOTICE TO THE CREDITORS OF AN INSOLVENT COMPANY OF THE
RE-USE OF A PROHIBITED NAME**

BLUE MOTOR FINANCE LIMITED

This notice is made in accordance with the requirements of rule 22.4 of the Insolvency (England and Wales) Rules 2016 and Section 216 of the Insolvency Act 1986.

1. On 30 July 2026, Blue Motor Finance Limited (company number: 02738187) whose registered address is Darenth House, 84 Main Road, Sundridge, Kent, United Kingdom, TN14 6ER (the **"Company"**) entered administration.
2. The following individuals, each of Darenth House, 84 Main Road, Sundridge, Kent, United Kingdom, TN14 6ER (the **"Directors"**), were directors of the Company on the day it entered administration (alongside other individuals):

Ali Riaz Chaudhry
Simon Barrow
Douglas Michael Grantham
Natalie Louise Mansfield
Deirdre Bernadette McManus
Stuart John Williams

3. Section 216(3) of the Insolvency Act 1986 restricts when directors of a company in insolvent liquidation may be involved in the management of a company with the same or similar name.
4. The Directors give notice that they are acting and intend to continue to act in one or more of the ways to which section 216(3) of the Insolvency Act 1986 would apply if the Company were to go into insolvent liquidation, in connection with, or for the purposes of, the carrying on of the whole or substantially the whole of the business of the Company under one or more of the following names:

"BLUE MOTOR FINANCE", "BMF", "HODGE MOTOR FINANCE", "HODGE MF LIMITED" "HODGE" "HODGE BANK"
5. The Directors would not otherwise be permitted to act in all or any of the ways specified in section 216(3) of the Insolvency Act 1986 in connection with, or for the purposes of, carrying on the whole or substantially the whole of the business of the Company under the prohibited names without leave of the court or the application of an exception created by the Insolvency Rules (England and Wales) 2016 made under the Insolvency Act 1986.
6. A breach of the prohibition created by section 216 of the Insolvency Act 1986 is a criminal offence.
7. Section 216(3) of the Insolvency Act 1986 lists the activities that a director of a company that has gone into insolvent liquidation may not undertake unless the court gives

permission or there is an exception in the Insolvency Rules (England and Wales) 2016 made under the Insolvency Act 1986. (This includes the exceptions in Part 22 of the Insolvency (England and Wales) Rules 2016.) These activities are –

- (a) acting as a director of another company that is known by a name which is either the same as a name used by the company in insolvent liquidation in the 12 months before it entered liquidation or is so similar as to suggest an association with that company;
 - (b) directly or indirectly being concerned or taking part in the promotion, formation or management of any such company; or
 - (c) directly or indirectly being concerned in the carrying on of a business otherwise than through a company under a name of the kind mentioned in (a) above.
8. This notice is given under rule 22.4 of the Insolvency (England and Wales) Rules 2016 where the business of a company which is in, or may go into, insolvent liquidation is, or is to be, carried on otherwise than by the company in liquidation with the involvement of a director of that company and under the same or a similar name to that of that company.
9. The purpose of the giving of this notice is to permit the director to act in these circumstances where the company enters (or has entered) insolvent liquidation without the director committing a criminal offence and in the case of the carrying on of the business through another company, being personally liable for that company's debts.
10. Notice may be given where the person giving the notice is already the director of a company which proposes to adopt a prohibited name.