

TO ALL DIRECT SCHEME CREDITORS

20 January 2025

Email: [CXReclaims@uk.ey.com](mailto:CXReclaims@uk.ey.com)

Dear Sirs or Madams

**CX Reinsurance Company Limited (in Administration) ('the Company' or 'CX Re')**

**RE: Proposed Scheme of Arrangement pursuant to Part 26 of the Companies Act 2006 between the Company and its creditors in respect of policies of direct insurance (the "Direct Scheme")**

As described in the letter issued to all potential Direct Scheme Creditors, dated 7 October 2024, the Company held a Direct Scheme Meeting on 12 December 2024 where 100 percent of those Direct Scheme Creditors participating in the Meeting voted in favour of the Direct Scheme.

The Company subsequently applied to the High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies Court (Chancery Division) to obtain Sanction of the proposed scheme of arrangement pursuant to Part 26 of the Companies Act 2006 (the "Direct Scheme"). The hearing relating to this application (the "Sanction Hearing") took place on 17 January 2025 and we are pleased to confirm that, by way of an order dated 17 January 2025, the Court granted the Company's request to sanction the Direct Scheme, and the Direct Scheme was made effective as of 20 January 2025.

We attach a copy of the following documents:

1. a notice confirming the Effective Date and the Final Claims Deadline under the Direct Scheme
2. a Claim Form for completion and submission by no later than 11.59pm (London time) on 21 July 2025
3. A copy of your previously completed Voting and Proxy Form, **if you elected to have your Voting and Proxy form treated as your Claim Form.**

A copy of all previously provided documents, including the full Direct Scheme document, is available to view and download from the CX Re Direct Scheme Website

([https://www.ey.com/en\\_uk/administrations/cxreinsurancecompanydirectscheme](https://www.ey.com/en_uk/administrations/cxreinsurancecompanydirectscheme)).

Should you have any queries in relation to any of the above or the enclosed documents, please contact the Joint Administrators at [CXReclaims@uk.ey.com](mailto:CXReclaims@uk.ey.com).

Yours faithfully  
For the Company



Prava Kuhendraruban  
For R Barker  
Joint Administrator

Richard Barker and Simon Edel are licensed in the United Kingdom to act as insolvency practitioners by The Insolvency Practitioners Association. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Company are being managed by the Joint Administrators and Foreign Representatives (in respect of the Company's US estate), Richard Barker and Simon Edel, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).