

Ernst & Young LLP 1 Bridgewater Place Water Lane Leeds LS11 5QR Tel: + 44 113 298 2222 Fax: +44 113 298 2201 ey.com/parthenon

TO ALL KNOWN CREDITORS

21 April 2021

Ref: RHK/CGJK/JL Direct line: 0113 298 2315 Email: jlouden@parthenon.ey.com

**Dear Sirs** 

## City Link Limited - in Compulsory Liquidation (formerly in Administration) ("the Company")

Notice to creditors of decision procedure

Rules 18.20 and 15.8 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN that the Joint Liquidators of the Company are seeking a decision from creditors by correspondence on the following matters:

- 1. That the Joint Liquidators' be permitted to draw i) a fee equivalent to 5% of gross realisations; and ii) a fee for distributing the Prescribed Part equivalent to £50,000 or 30% of the value of the Prescribed Part (whichever is the lower).
- 2. That the Joint Liquidators be authorised to draw Category 2 expenses (see estimate below).

Creditors wishing to vote on the above matter, including any creditors who have opted out of receiving notices but nonetheless wish to vote, must complete and return the attached voting form and claim form, and return them to me by email (jlouden@parthenon.ey.com) or post to be received no later than 12 noon on 18 May 2021 (the decision date). Votes in respect of claim forms received after this time will be disregarded.

Creditors whose debts may be treated as small debts in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a claim form if they wish to vote.

A creditor may apply to court to appeal a decision on eligibility to vote in the decision procedure. Any appeal must be made no later than 21 days after **the decision date**.

Creditors who meet the thresholds set out in section 246ZE of the Insolvency Act 1986 namely 10% in value of creditors, 10% in number of creditors or 10 creditors may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter.

Signed:

Charles King Joint Liquidator

Date: 21 April 2021

Robert Hunter Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and Charles Graham John King is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at <a href="https://www.ey.com/uk/officeholderprivacy">https://www.ey.com/uk/officeholderprivacy</a>

#### Statutory information about the Company and Liquidators

Company Name: City Link Limited

Any other registered name in the 12

months prior to liquidation:

Not applicable

Registered Office Address: c/o Ernst & Young LLP, 1 Bridgewater

Place, Water Lane, Leeds, LS11 5QR

Registered Number: 01080872

Date of appointment of the Joint

Liquidators

20 November 2019

Details of any changes of liquidator None

Details of the Joint Liquidators

Full names of the Liquidators Robert Hunter Kelly and Charles Graham

John King

Office holder numbers 8582 and 8985

Liquidators' address Ernst & Young LLP, 1 Bridgewater Place,

Water Lane, Leeds, LS11 5QR

Telephone number 0113 298 2315

Name of alternative person to contact

with enquiries about the case

John Louden

## City Link Limited - in Compulsory Liquidation (formerly in Administration) ("the Company")

## Voting form

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Reso	\liit	·in	nc

1. That the Joint Liquidators' be permitted to draw i) a fee equivalent to 5% of gross realisations; and ii) a fee for distributing the Prescribed Part equivalent to £50,000 or 30% of the value of the Prescribed Part (whichever is the lower).

FOR / AGAINST

2. That the Joint Liquidators be authorised to draw Category 2 expenses.

FOR / AGAINST

Signature _	
Name of signatory	 
On behalf of (name of creditor)	 
Date	

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### Estimated Joint Liquidators' expenses

The expenses anticipated to be incurred from the Company's estate can be summarised into the following categories:

Category	Description of expense to be incurred	Estimated cost £
Storage	<ul> <li>Costs to arrange collection and storage of the Company's books and records for minimum periods required under legislation.</li> </ul>	£1,000
Bank charges	<ul> <li>Charges associated with operation of the Company's bank accounts during the Liquidation.</li> </ul>	£200
Advertising	<ul> <li>Costs to advertise statutory notices required under legislation.</li> </ul>	£200
Estimated total		£1,400

### Estimated Category 2 expenses

Category 2 expenses are charges made by the office holder's firm that include elements of shared or overhead costs. We have estimated the likely Category 2 expenses in the table below.

Disbursement	Description of expense to be incurred	Estimated cost £
Postage and printing	<ul> <li>► Those costs are incurred by the Joint Liquidators in printing and posting (where required) written communication to all relevant creditors.</li> <li>► The estimated price for printing and posting a letter by 2<sup>nd</sup> class mail is c.£0.70 and there are approximately 1,600 creditors.</li> </ul>	£3,000
Mileage	<ul> <li>Those costs relating to mileage incurred by the Joint Liquidators and their staff in respect of their work on the liquidation to attend meetings with key stakeholders.</li> <li>Current mileage rates are 45p/mile.</li> </ul>	£100
Estimated total		£3,100