

TO ALL KNOWN CREDITORS

10 January 2025

Ref: TRS/LW/TP/LJ/D11.1

Laura Jones  
gwksadministration@uk.ey.com

Dear Sir / Madam

## **GWKS Ltd (In Administration) ('the Company')**

**In the High Court of Justice, Business and Property Courts in Bristol, Insolvency and Companies List (ChD), Companies List, Court Case Number: CR-2023-BRS-000061**

I write to provide you with our final progress report in the Administration, which includes details of the outcome. This report covers the period from 13 June 2024 to 12 December 2024 ('the Period') and should be read in conjunction with the Joint Administrators' statement of proposals ('the Proposals') dated 7 August 2023, and our progress reports dated 27 June 2024 and 10 January 2024, including the definitions contained therein. Copies of our previous reports can be viewed and downloaded from the Companies House website.

The Company entered Administration on 13 June 2023 and Daniel Christopher Hurd and I, Lucy Winterborne, were appointed to act as Joint Administrators ('the Joint Administrators'). The appointment was made by the Company's directors under the provisions of paragraph 22(2) of Schedule B1 of the Insolvency Act 1986.

As licensed Insolvency Practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration. Certain statutory information about the Company, the Administration and the office holders is given at Appendix 1.

### **1. Summary of the Administrators' proposals**

The Joint Administrators' Proposals were issued to the Company's creditors on 7 August 2023.

The Proposals summarised the background of the Company and the circumstances giving rise to the appointment of the Joint Administrators.

At the time of issuing the Proposals, the Joint Administrators were of the opinion that objective (b) could be pursued, failing which they would seek to pursue (c). As required by paragraph 51 of Schedule B1 to the Insolvency Act 1986 and Rules 3.38 and 15.8 of the Rules, the Joint Administrators sought approval of the Proposals from the Company's creditors and a Notice to creditors of the decision procedure by correspondence for this approval was enclosed with the Proposals. The creditors approved the Proposals on 28 August 2023.

There have been no major amendments or deviations from the Proposals.

## **2. End of the Administration**

The Proposals stated that if at the end of the Administration the Company had no property which might permit a distribution to their creditors, the Joint Administrators would send a notice (the “Notice”) to that effect to the Registrar of Companies. On registration of the Notice the Joint Administrators’ appointment will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Insolvency Act 1986, the Company will be dissolved three months after the registration of the Notice.

## **3. Summary of steps taken during the Administration including progress since our last report dated 27 June 2024**

Following their appointment, the Joint Administrators took steps to implement their Administration strategy, which was to realise best value for the assets held across the Company.

The outcome of asset realisations has been reported in our Proposals and previous progress reports, which should be read in conjunction with this report.

Detailed below are the principal workstreams progressed during the Period.

### ***Trade debtors / WIP / Retentions***

As creditors will recall, the Joint Administrators appointed Naismiths to conduct a review of the Company’s debtor book and assist with the collection of outstanding balances, of which realisations of £2,689 have been achieved. Unfortunately, we have received no outside interest in acquiring the Company’s debtor book due to its relatively modest size and value. Since the commencement of the Administration, a significant number of disputes have been raised by debtors, which has adversely impacted the overall collectability of the ledger.

Despite the efforts made by Naismiths, the aforementioned issues have severely hindered progress in the collection of the outstanding debts. Consequently, we instructed them in August 2024 to cease their collection efforts and issue their final invoice for £5,990 for services rendered. This invoice was paid in the Period.

Furthermore, we were unable to submit a VAT bad debt relief claim to HM Revenue & Customs (‘HMRC’) for the uncollectable book debts. This is because the Company did not raise sales invoices until the funds were received from its customers. As a result, the VAT on these sales was never accounted for or paid to HMRC, which is a prerequisite for making a VAT bad debt relief claim. Consequently, this has negatively impacted the recovery for the creditors of the Company.

### ***VAT***

We submitted monthly post-appointment VAT returns up to 30 November 2023 for the Company, which cumulatively indicated a reclaimable position of £84,316. After some delay in the returns being processed by HMRC, the VAT was received in the Period together with a VAT repayment supplement of £2,874.

### ***Steps taken to bring the Administration to a conclusion***

During the Period, the Joint Administrators have been taking steps to conclude the statutory requirements in order to bring the Administration to an end. These steps included, but were not limited to:

- the finalisation of the Company's VAT matters and seeking the necessary VAT clearances from HMRC;
- ensuring all corporation tax returns have been completed and any tax due from the Administration has been paid, whilst seeking the necessary tax clearances from HMRC;
- ensuring the Joint Administrators' final remuneration has been billed and paid in line with the fee approval in place;
- ensuring all bank accounts are reconciled;
- obtaining the Joint Administrators' discharge from liability under paragraph 98, schedule B1;
- dealing with administrative processes; and
- preparing the final progress report in accordance Rule 18.3 of the Insolvency (England and Wales) Rules 2016.

#### **4. Receipts and payments account**

A summary of our receipts and payments for the Period is attached at Appendix 2.

##### ***Bank interest***

Bank interest of £2,789 in total was received in respect of funds held in the Administration bank account during the Period.

##### ***VAT repayment supplement***

As mentioned in Section 3, a VAT repayment supplement of £2,874 was paid to the Administrators by HMRC, due to delays in processing our VAT reclaim.

##### ***Agents' fees***

As previously advised, an amount of £5,990 was paid to Naismiths for services rendered relating to the debt collection exercise.

##### ***Statutory costs – books and records***

An amount of £264 has been paid in the Period in relation to the final storage and destruction fees for the Company's books and records.

##### ***Joint Administrators' remuneration and expenses***

The Joint Administrators have drawn remuneration in the Period, in line with fee approval, totaling £611,131. Expenses have also been drawn, in line with fee approval totaling £12,383.

### ***Corporation tax***

Obligations in relation to the submission of corporation tax returns continue in an Administration and with assistance from EY's Tax team, we have submitted our final tax returns with the liability of £3,852 paid in the Period.

### **5. Joint Administrators' statement of expenses incurred**

During the period covered by this report, we have incurred and paid expenses totalling £22,506 plus VAT. There is a breakdown of expenses incurred in this period and to date at Appendix 3 of this report.

### **6. Joint Administrators' remuneration**

The statutory provisions relating to remuneration are set out in Part 18 of the Rules. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <https://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to me.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the Rules). Further information is provided in 'A Creditors' Guide to Administrators' Fees' referred to above.

In accordance with our fee estimate dated 7 August 2023, our remuneration of £911,131 plus VAT was fixed on a time-cost basis by a resolution of the creditors on 28 August 2023.

During the period covered by this report, we have incurred time costs of £63,307. Together with time incurred previously of £1,015,847 this results in total time incurred to 12 December 2024 of £1,079,154. Of this sum, £911,131 has been invoiced and paid to date, with remuneration of £611,131 drawn during the Period.

An analysis of the time spent, and a comparison with the fee estimate dated 7 August 2023 is attached at Appendix 4 together with an explanation of the work done in the period at Appendix 5 to this report. A statement of the Administrators' policy in relation to charging time is attached at Appendix 6.

### **7. Distributions to creditors**

Due to insufficient asset realisations, no distributions have been made to any class of creditor in this Administration.

### ***Notice of no dividend***

In accordance with Rule 14.37(2) of the Insolvency (England and Wales) Rules 2016, I give notice that we are unable to declare any dividend to preferential or non-preferential creditors because all funds realised were required for paying the expenses of the Administration.

## 8. Discharge

It is now appropriate for us to seek a decision from creditors on our discharge from liability as Joint Administrators, in accordance with the provisions of paragraph 98 of Schedule B1 to the Insolvency Act 1986. Discharge will take effect only after the Administration has ended.

We intend to seek a decision by deemed consent. I enclose formal notice of a decision by deemed consent, at Appendix 7.

## 9. The outcome of the Administration

In accordance with the terms of the Proposals, as there are no further assets to be realised or distributions to be made, the Company will move from Administration to dissolution. The Joint Administrators have delivered Companies House Form AM23 to the Registrar of Companies giving notice of the end of the Administration. The Administration will come to an end on the date on which the Notice is registered by Companies House and the Company will be deemed to be dissolved three months thereafter.

Should you have any remaining questions about the Administration, please do not hesitate to contact us by email at [gwksadministration@uk.ey.com](mailto:gwksadministration@uk.ey.com).

Yours faithfully  
for the Company



Lucy Winterborne  
Joint Administrator

Lucy Winterborne is licensed in the United Kingdom to act as an Insolvency Practitioner by The Insolvency Practitioners Association and Daniel Christopher Hurd is licensed in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants in England and Wales. As licenced insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration.

The affairs, business and property of the Company are being managed by the Joint Administrators, Lucy Winterborne and Daniel Christopher Hurd, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

## Appendix 1

### Information about the proceedings, the Company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court:	In the High Court of Justice, Business and Property Courts in Bristol, Insolvency and Companies List (ChD), Companies List
Court reference:	CR-2023-BRS-000061
Registered name of the Company:	GWKS Ltd (In Administration)
Registered office address of the Company:	C/o Ernst & Young LLP, The Paragon, 32 Counterslip, Bristol, BS1 6BX
Company registered number:	05704709
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Administrators:	13 June 2023
Details of any changes of Administrator:	None
Full names of the Joint Administrators:	Lucy Winterborne and Daniel Christopher Hurd
Office holder numbers:	21130 / 20030

#### Joint Administrators' addresses:

Lucy Winterborne Ernst & Young LLP The Paragon, 32 Counterslip, Bristol, BS1 6BX	Daniel Christopher Hurd Ernst & Young LLP No1 Colmore Square, Birmingham, B4 6HQ
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Email:	gwksadministration@uk.ey.com
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Name of alternative person to contact with enquiries about the case:	Laura Jones
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## Appendix 2

### GWKS Ltd (In Administration) ('the Company')

#### Joint Administrators' Summary of Receipts and Payments for the period from 13 June 2024 to 12 December 2024

Estimated to Realise as per Directors' Statement of Affairs		Notes	Cumulative to 12 June 2024	Transactions since 13 June 2024	Cumulative to 12 December 2024
£	Receipts		£	£	£
776,964	Cash and cash equivalent	1	779,247	0	779,247
100,000	Sale of Subsidiary		100,020	0	100,020
335,000	VAT Refund	2	99,954	0	99,954
	Bank Interest		13,048	2,789	15,837
168,000	Related entities	3	167,756	0	167,756
	Book debts		2,689	0	2,689
	Prepayments		7,902	(1,317)	6,585
	Sundry Income		1,604	0	1,604
	VAT repayment supplement		0	2,874	2,874
	Plant and machinery / office equipment		387	0	387
1,379,964	<b>Total Receipts</b>		<b>1,172,606</b>	<b>4,347</b>	<b>1,176,953</b>
<b>Payments</b>					
	Legal fees		11,831	0	11,831
	Agents' fees - debt collection		5,000	5,990	10,990
	Insurance		967	0	967
	Employee costs		105,961	0	105,961
	Property costs		7,923	0	7,923
	Bank Charges and Interest		1,911	16	1,927
	Statutory costs		432	264	696
	Telecoms and IT		2,947	0	2,947
	Administrators' fees		300,000	611,131	911,131
	Administrators' expenses		0	12,384	12,384
	Pre-Administration costs		106,286	0	106,286
	Corporation tax		59	3,852	3,911
	<b>Total Payments</b>		<b>543,316</b>	<b>633,637</b>	<b>1,176,953</b>
	<b>Net Receipts / (Payments)</b>		<b>629,290</b>	<b>(629,290)</b>	<b>0</b>

#### Notes

1. Reflects cash on appointment as at 13 June 2023.
2. A VAT refund of £99,954 (relating to an earlier period) was realised on 22 June 2023.
3. Receipts and payments are stated net of VAT.

## Appendix 3

### GWKS Ltd (In Administration) ('the Company')

#### Summary of Joint Administrators' expenses incurred

Type of Expense	Per Estimate Dated 7 August 2023	Paid to 12 June 2024	Paid in the period	Outstanding	Total
<b>Payments made from the estate which are not disbursements – all Category 1</b>					
(Please refer to notes 1, 2 and 3 at the end of this table for definitions)					
Legal costs	50,000	11,831	-	-	11,831
Agents' costs	12,000	5,000	5,990	-	10,990
Insurance	25,000	967	-	-	967
Employee costs	130,050	105,961	-	-	105,961
Property costs	10,000	7,923	-	-	7,923
Bank charges and interest	2,500	1,911	16	-	1,927
Statutory costs	6,500	432	264	-	696
Telecoms and IT	5,000	2,947	-	-	2,947
Corporation tax	5,000	59	3,852	-	3,911
<b>Category 1 expenses</b> (notes 2 and 3)					
Accommodation and subsistence	4,500	-	4,818	-	4,818
Travel costs	2,500	-	2,951	-	2,951
Specific penalty bond	775	-	775	-	775
Postage and printing	3,000	-	826	-	826
Sundry expenses	1,000	-	1,644	-	1,644
<b>Category 2 expenses</b> (notes 2 and 3)					
Mileage	1,100	-	1,366	-	1,366
<b>Totals</b>	<b>258,925</b>	<b>137,030</b>	<b>22,506</b>	<b>-</b>	<b>159,536</b>



## Notes

- 1 Statement of Insolvency Practice 9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
- 2 Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
  - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder.
  - Category 2 expenses are payments to associates or which have an element of shared costs.
- 3 Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2.

## Appendix 4

### GWKS Ltd (In Administration) ('the Company')

Joint Administrators' time costs for the period from 13 June 2024 to 12 December 2024

	Staff Grade							Total Hours	Total Cost £	Average Rate £
	Partner	Associate Partner	Director	Assistant Director	Manager	Executive	Analyst			
Administration & Planning	-	0.1	0.3	1.5	7.2	12.5	1.7	23.3	14,467	621
Creditors	-	-	0.6	-	0.7	-	0.5	1.8	1,493	829
Debtors	-	-	1.5	0.3	1.4	-	0.2	3.4	4,428	1,302
Employees	-	-	-	-	2.5	2.3	-	4.8	3,093	644
Other Matters	-	-	-	-	0.2	-	0.2	0.4	627	1,568
Reporting	-	0.5	-	0.2	8.6	-	0.5	9.8	7,368	752
Statutory Duties	-	1.0	-	-	0.5	2.7	1.5	5.7	3,557	624
VAT & Taxation	0.5	-	2.0	2.7	9.0	14.7	10.0	38.9	28,275	727
<b>Total Hours</b>	<b>0.5</b>	<b>1.6</b>	<b>4.4</b>	<b>4.7</b>	<b>30.1</b>	<b>32.2</b>	<b>14.6</b>	<b>88.1</b>		
<b>Time Costs (£)</b>	<b>825</b>	<b>2,063</b>	<b>7,111</b>	<b>4,878</b>	<b>23,957</b>	<b>18,661</b>	<b>5,813</b>		<b>63,307</b>	
<b>Average Hourly Rate (£)</b>	1,650	1,289	1,616	1,038	796	580	398		719	

## Appendix 4 continued

### Joint Administrators' time costs for the period from 13 June 2024 12 December 2024 and a comparison with the fee estimate dated 7 August 2023

	Per Fee Estimate			Actual in this report period			Total actual to date		
	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)
Administration & Planning	337.0	198,246	588	23.3	14,467	621	328.1	178,797	545
Creditors	154.0	91,856	596	1.8	1,493	829	192.5	112,775	586
Employees	134.8	99,337	737	4.8	3,093	644	164.6	124,910	759
Immediate Tasks	98.5	54,274	551	-	-	-	99.4	54,557	549
Investigation & CDDA	52.1	29,257	562	-	-	-	51.8	31,400	606
Job Acceptance & Strategy	16.6	14,083	848	-	-	-	21.9	19,103	872
Other Matters	128.9	65,603	509	0.4	627	1,568	128.9	63,388	492
Property	8.4	7,464	889	-	-	-	13.3	11,810	888
Realisations of Assets	212.4	141,239	665	3.4	4,428	1,302	245.4	167,349	682
Reporting	61.7	30,253	490	9.8	7,368	752	133.1	78,154	587
Statutory Duties	221.4	130,864	591	5.7	3,557	624	148.3	95,935	647
Trading	21.8	20,833	956	-	-	-	22.5	21,596	960
VAT & Taxation	20.9	17,473	836	38.9	28,275	727	148.3	109,032	735
Cashiering	30.0	10,350	345	-	-	-	30.0	10,350	345
<b>Total</b>	<b>1,498.5</b>	<b>911,131</b>	<b>608</b>	<b>88.1</b>	<b>63,307</b>	<b>719</b>	<b>1,728.1</b>	<b>1,079,154</b>	<b>624</b>

## Appendix 5

### GWKS Ltd (In Administration) ('the Company')

#### Joint Administrators' time costs – explanation of the work done for the period from 13 June 2024 to 12 December 2024

Basis of work	Category of work	Description of work to be completed	Work done / in progress / to be performed
Statutory	Accounting & Administration	<ul style="list-style-type: none"> <li>Overall management of the case, statutory compliance diaries and time cost reporting.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Statutory	Cashiering	<ul style="list-style-type: none"> <li>Treasury and accounting functions.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Statutory	Creditors	<ul style="list-style-type: none"> <li>Receiving and recording creditor claims.</li> <li>Correspondence with creditors.</li> <li>Processing distributions to preferential and unsecured creditors (as applicable).</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> <li>Work done</li> <li>Won't be performed</li> </ul>
Asset realisation	Customers	<ul style="list-style-type: none"> <li>Liaising with customers.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Asset realisation	Debtors	<ul style="list-style-type: none"> <li>Realising the book debts of the Company.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Statutory	Employees	<ul style="list-style-type: none"> <li>Assessing staffing requirements and making redundancies.</li> <li>Making statutory submissions to the relevant government departments.</li> <li>Dealing with employee enquiries.</li> <li>Processing employee claims (if applicable)</li> <li>Administering the Company's payroll, including taxation and other deductions.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> <li>Work done</li> <li>Work done</li> <li>Won't be performed</li> <li>Work done</li> </ul>
Statutory	Immediate Tasks	<ul style="list-style-type: none"> <li>Completion of work streams requiring immediate attention following the appointment as required by statute.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Statutory	Investigations & CDDA	<ul style="list-style-type: none"> <li>Investigations into the Company's affairs in accordance with Statement of Insolvency Practice 2 "Investigations by Office Holders".</li> <li>The Joint Administrators' report on the conduct of the directors under the Company Directors Disqualification Act 1986.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> <li>Work done</li> </ul>
Asset realisation	Job Acceptance & Strategy	<ul style="list-style-type: none"> <li>Matters relating to the appointment and initial planning of the liquidation strategy, including management and formulating and executing the strategy adopted.</li> <li>Considering exit routes from Administration and implementing the most appropriate route.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> <li>Work done</li> </ul>
Statutory	Legal Issues	<ul style="list-style-type: none"> <li>Dealing with any ad hoc legal issues.</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Statutory	Members	<ul style="list-style-type: none"> <li>Liaising with the Company's shareholders (as required).</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> </ul>
Asset realisations	Other Assets	<ul style="list-style-type: none"> <li>Realising value from the Company's other assets.</li> <li>Assessing, quantifying and seeking to realise value from assets not recorded in</li> </ul>	<ul style="list-style-type: none"> <li>Work done</li> <li>Work done</li> </ul>

		the management accounts of the Company at the date of appointment.	
Statutory	Other Matters	<ul style="list-style-type: none"> <li>• Dealing with assets owned by third parties.</li> <li>• Recovery of the Company's physical books and records, and electronic records (including a back-up of the Company's servers and systems).</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> <li>• Work done</li> </ul>
Asset realisation	Property	<ul style="list-style-type: none"> <li>• Reviewing the terms of the Company's leasehold property.</li> <li>• Liaising with the landlord of the Company's former premises.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> <li>• Work done</li> </ul>
Statutory	Public relations	<ul style="list-style-type: none"> <li>• Agreeing and issuing statements to the press as required in pursuit of the Administration strategy.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> </ul>
Statutory	Reporting	<ul style="list-style-type: none"> <li>• Preparing the Joint Administrators' Statement of Proposals, six monthly progress reports and final report.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> </ul>
Asset realisation	Retention of title	<ul style="list-style-type: none"> <li>• Assessment and settlement of claims for retention of title from the Company's suppliers (if applicable).</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> </ul>
Asset realisation	Sale of business	<ul style="list-style-type: none"> <li>• Sale of the business and/or the assets of the Company's subsidiary.</li> <li>• Liaising with the Purchaser and its advisors and relevant suppliers in relation to transitional arrangements.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> <li>• Work done</li> </ul>
Statutory	Statutory Duties	<ul style="list-style-type: none"> <li>• Completion of statutory requirements of the Administration, including notifications to creditors and members, advertising the appointment, and sending to creditors and filing at Companies House.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> </ul>
Statutory	Trading	<ul style="list-style-type: none"> <li>• Formulating the strategy to ensure orderly winddown of the various sites.</li> <li>• Working with the site managers to oversee return of assets to leasing companies.</li> <li>• Liaising with the Company's Health &amp; Safety specialist to ensure insurance and security is handed over in live sites.</li> <li>• Liaising with suppliers.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> <li>• Work done</li> <li>• Work done</li> <li>• Work done</li> </ul>
Statutory	VAT & Taxation	<ul style="list-style-type: none"> <li>• Preparing corporation tax and VAT returns, with input from EY VAT and tax specialists.</li> <li>• Submitting relevant notifications to HMRC.</li> <li>• Preparing claims for VAT bad debt relief (if applicable).</li> <li>• Assessment of the VAT and tax treatments of transactions and agreements entered into during the Administration.</li> </ul>	<ul style="list-style-type: none"> <li>• Work done</li> <li>• Work done</li> <li>• Won't be performed</li> <li>• Work done</li> </ul>

### **GWKS Ltd (In Administration) ('the Company')**

#### **Statement of Administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No.9**

##### **Joint Administrators' charging policy for remuneration**

The Joint Administrators have engaged managers and other staff to work on the Administration. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the Company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Joint Administrators.

All time spent by staff working directly on case-related matters is charged to a time code established specifically for this engagement. Time is recorded in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time.

##### **Administrators' charging policy for expenses**

Statement of Insolvency Practice No. 9 divides expenses into two categories.

- ▶ Category 1 expenses are defined as specific expenditure relating to the Administration of the insolvent's affairs and referable to payment to an independent third party. Such expenses can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 expenses drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the expenses drawn.
- ▶ Category 2 expenses are charges made by the office holder's firm that include elements of shared or overhead costs. Statement of Insolvency Practice No. 9 provides that such expenses are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 expenses before they are drawn.

It is our policy, in line with the Statement, to seek approval for Category 2 expenses before they are drawn.

## **Notice to creditors of deemed consent – discharge from liability**

### **Paragraph 98 of Schedule B1 to the Insolvency Act 1986 and Rules 15.7 and 15.8 of the Insolvency (England and Wales) Rules 2016**

Name of court:	In the High Court of Justice, Business and Property Courts in Bristol, Insolvency and Companies List (ChD), Companies List
Case number:	CR-2023-BRS-000061
Registered name of the Company:	GWKS Ltd (In Administration)
Other trading name or style of the Company:	G Works Construction
Any other registered name in the 12 months prior to Administration:	N/A
Registered number:	05704709
Registered office address:	C/o Ernst & Young LLP, The Paragon, 32 Counterslip, Bristol, BS1 6BX
Principal trading address (if different from above):	Unit 3, East Quay, Wylds Road, Bridgwater, Somerset, TA6 4DB
Date on which the company entered Administration:	13 June 2023
Date of appointment of Joint Administrators:	13 June 2023

#### Details of the Joint Administrators

Lucy Winterborne Ernst & Young LLP The Paragon, 32 Counterslip, Bristol, BS1 6BX	Daniel Christopher Hurd Ernst & Young LLP No1 Colmore Square, Birmingham, B4 6HQ
Office holder number:	21130 / 20030
Email:	gwksadministration@uk.ey.com
Name of alternative person to contact about the Administration: Laura Jones	

NOTICE IS HEREBY GIVEN that the Joint Administrators of the above-named Company are seeking their discharge from liability, to take effect from the date on which notice of the end of the Administration is registered with Companies House, by deemed consent.

Creditors will be deemed to have consented to the Administrators' discharge from liability unless by the end of 27 January 2025 (**the decision date**) at least 10% in value of creditors who would be entitled to vote in a qualifying decision procedure have objected to approval and their objections have been made in accordance with the procedure set out below.

### **Objections**

Any creditor wishing to object to the proposed decision on discharge including any creditor who has opted out from receiving notices about the Administration - must deliver to me, at the above address, a notice stating that the creditor so objects. The notice must be delivered to me at the above address not later than the end of 27 January 2025 (**the decision date**) together with a proof in respect of the creditor's claim which complies with the requirements of Rules 15.28 to 15.35 of the Insolvency (England and Wales) Rules 2016 failing which the objection will be disregarded.

Please note that creditors whose debts may be treated as small debts in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of claim if they wish to object.

It is my responsibility, as Joint Administrator convening the deemed consent procedure, to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.

If the threshold is met the deemed consent procedure will terminate without a decision being made on the request for discharge and if a decision is sought again on the same matter, it will be sought by a decision procedure.

### **Requests for a physical meeting to be held**

Creditors who meet the thresholds in s.246ZE(7) of the Insolvency Act 1986, namely 10% in value of creditors, 10% in number of creditors or 10 creditors, may, within five business days from the date of delivery of this notice, make a request to me in writing for a physical meeting of creditors to be held to consider the request for discharge from liability.

Signed  
Lucy Winterborne  
Joint Administrator



Date

10/01/2025



## Appendix 8

### Joint Administrators' notice of move from administration to dissolution

# AM23

## Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 05704709

Company name in full GWKS Ltd

#### → Filling in this form

Please complete in typescript or in bold black capitals.

### 2 Court details

Court name High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies

Court number CR2023BRS000061

### 3 Administrator's name

Full forename(s) Lucy

Surname Winterborne

### 4 Administrator's address

Building name/number The Paragon

Street 32 Counterslip

Post town Bristol


County/Region

Postcode BS16BX

Country

AM23

Notice of move from administration to dissolution

<b>5</b>		<b>Administrator's name ①</b>	
Full forename(s)	Daniel Christopher		<b>① Other administrator</b> Use this section to tell us about another administrator.
Surname	Hurd		
<b>6</b>		<b>Administrator's address ②</b>	
Building name/number	No 1		<b>② Other administrator</b> Use this section to tell us about another administrator.
Street	Colmore Square		
Post town	Birmingham		
County/Region			
Postcode	B 4 6 H Q		
Country			
<b>7</b>		<b>Final progress report</b>	
		<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
<b>8</b>		<b>Sign and date</b>	
Administrator's signature	Signature 		
Signature date	d 1 d 0 m 0 m 1 y 2 y 0 y 2 y 5		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Laura Jones

Company name

Ernst &amp; Young - UK

Address

G1 Building

5 George Square

Post town

Glasgow

County/Region

Postcode

G

2

1

D

Y

Country

DX

Telephone

0141 226 9332

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**