

# LIQ03

## Notice of progress report in voluntary winding up



For further information, please refer to our guidance at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0 2 6 9 9 1 3 6
Company name in full	L.K. Bennett Limited

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s)	Craig
Surname	Lewis

### 3 Liquidator's address

Building name/number	1
Street	More London Place
Post town	London
County/Region	
Postcode	S E 1 2 A F
Country	

### 4 Liquidator's name ①

Full forename(s)	Samuel
Surname	Woodward

① **Other liquidator**  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number	2 St Peter's Square
Street	
Post town	Manchester
County/Region	
Postcode	M 2 3 E Y
Country	

② **Other liquidator**  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 5
To date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 6

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X *CA Dennis*

X

Signature date

<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 6
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# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Craig Lewis

Company name

Ernst & Young LLP

Address

1

More London Place

Post town

London

County/Region

Postcode

S E 1 2 A F

Country

DX

Telephone

+44 20 7951 2000



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**TO ALL MEMBERS AND ALL CREDITORS  
WHO ARE NOT OPTED OUT**

16 April 2026

Ref: LKB02/CL/MW/AH  
Please contact: Ayse Hassan  
Email: [lkbcreditors@uk.ey.com](mailto:lkbcreditors@uk.ey.com)

Dear Sir or Madam

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) (“the Company”)**

In accordance with section 104A of the Insolvency Act 1986 and Rule 18.7 of the Insolvency (England and Wales) Rules 2016, I write to provide you with our report on the progress of the liquidation for the period from 23 February 2025 to 22 February 2026 (“the Period”). This report should be read in conjunction with our previous reports which are available to view at [https://www.ey.com/en\\_uk/administrations/ey-lk-bennett-administration](https://www.ey.com/en_uk/administrations/ey-lk-bennett-administration).

At Appendix A of this report we provide information about the Company and the Joint Liquidators. A copy of our receipts and payments account for the period is at Appendix B.

**Resignation of Joint Liquidator**

Craig Lewis and Daniel Hurd were appointed as Joint Liquidators of the Company on 23 February 2023 following the previous appointment as Joint Administrators on 7 March 2019. In accordance with a Court Order dated 31 October 2025 (“the Order”), Daniel Hurd was replaced as Joint Liquidator of the Company by Samuel Woodward, an Insolvency Practitioner licenced by the Institute of Chartered Accountants in England and Wales.

In accordance with the provisions of the Order, an advert was placed in the London Gazette on 10 November 2025 and no objections to Daniel Hurd’s release were received in the 28-day period following the publication of the advert.

**Progress during the period of the report**

**Asset realisations in the Period**

**Business rates refunds**

During the Period business rates refunds totaling £1,737 were received.

**Bank Interest**

Bank interest totaling £12,872 has been received in the Period and appropriate taxes have been paid on this asset realisation.

**Sundry receipts**

During the Period, a sundry receipt of £130 was received.

### **Interest received on VAT reclaims**

During the Period, interest on VAT reclaims due to the Company, has been received from HM Revenue & Customs (“HMRC”) totaling £2,339.

### **Work concluded in the Period**

#### **Unsecured creditor dividend**

During the Period, we concluded the adjudication of unsecured creditor claims, with total non-preferential claims received amounting to £35,319,628.79. Following completion of the adjudication process, a Notice of Intended Dividend (“NOID”) was issued on 12 June 2025, inviting any outstanding claims to be submitted within the statutory timeframe. Subsequently, a first and final dividend was declared and paid on 17 June 2025 at a rate of 2.65 pence in the pound, resulting in a total distribution to unsecured creditors of £936,902.

#### **Corporation tax**

Tax computations have been submitted to HMRC for the year ending 22 February 2025 and for the final accounting period to 25 September 2025. Final tax liabilities totalling £11,628 have been paid in the Period.

HMRC has not objected to the conclusion of the Liquidation.

#### **Former Joint Administrators’ discharge from liability**

During the Period an application was made to Court, under Paragraph 98(2) (C) of Schedule B1 of the Insolvency Act 1986, for the discharge from liability of former Joint Administrators of the Company, Dan Hurd and Craig Lewis. A court order was granted on 15 January 2026 granting discharge from liability, which comes into effect 28 days after 16 January 2026, being the date that the Court Order was published on the creditors’ portal, save in respect of any claims notified to the former Joint Administrators prior to that date. No claims have been made.

### **Distributions to creditors**

#### **Secured creditors**

Secured creditors were paid in full in the former Administration.

#### **Preferential creditors**

Preferential creditors were paid in full in the former Administration.

#### **Non-preferential unsecured creditors**

As noted above, a first and final dividend was declared and paid to unsecured creditors on 17 June 2025.

#### **Notice of no further dividend**

Notice pursuant to Rules 14.36 and 14.37 of the Rules that no further dividend will be declared in respect of any class of creditor claims is made with this report at Appendix E.

## **Joint Liquidators' remuneration**

The statutory provisions relating to remuneration are set out in Chapter 4, Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Liquidators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <http://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to the Joint Liquidators.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if creditors consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Liquidators' Fees' referred to above.

In accordance with Rule 18.20(4) of the Insolvency (England and Wales) Rules 2016, where an Administrator becomes a Liquidator, the basis of remuneration fixed under Rule 18.18 for the Administrator is treated as having been fixed for the subsequent Liquidator.

## **The basis of the Joint Liquidators' remuneration**

The basis of our remuneration was approved, by the secured and preferential creditors on 14 June 2019 and 20 June 2019 respectively, on a time-cost basis at an estimated £3,201,109 (exclusive of VAT).

As previously reported during the Administration, the original fee estimate ("Original Fee Estimate") had been exceeded and on 23 June 2022 a revised fee estimate ("Revised Fee Estimate") totaling £4,998,198 was circulated to secured and preferential creditors. We sought approval for an increase in the Joint Administrators' remuneration ("the Fee Increase") on the following basis:

- £400,000 of additional fees, above the £3,201,109 already approved, as a contribution towards some of the additional time costs already incurred in the Administration.
- A £60,000 additional fixed fee as a contribution towards ongoing time costs and to the costs of making distributions to the unsecured creditors.
- A percentage of the value of future asset realisations (a "% of asset realisations basis"); being 50% of the value of all future asset realisations received after 17 March 2022 into the Administration and/or subsequent Liquidation estate.

The secured and preferential creditors both approved the Revised Fee Estimate and the Fee Increase by way of signed resolutions.

## **Joint Liquidators time costs and remuneration**

During the Period, we incurred time costs of £464,363 bringing the aggregate total time costs incurred during the Administration and Liquidation to £6,471,650 as at 22 February 2026.

We have drawn remuneration of £85,000 in the Period, bringing total remuneration drawn in the Liquidation to £310,000. Of the total remuneration drawn in the Liquidation, £234,451 has been drawn on a % of asset realisations basis, as set out in the basis of the Joint Liquidators' remuneration section above. On an aggregate basis during the Administration and the Liquidation, remuneration totaling £3,882,947 has been drawn to date.

An analysis of the time spent, and a comparison with the Revised Fee Estimate dated 23 June 2022 is attached as Appendix C to this report. Further details on the description of the work done during the Period can also be found at Appendix C.

### **Joint Liquidators' statement of expenses incurred**

During the Period, we have incurred expenses totalling £51,299 plus VAT (where applicable). There is a breakdown of expenses incurred in the Period and to date at Appendix D to this report.

Certain expenses have exceeded the initial estimate included within the Joint Administrators' Proposals dated 1 May 2019, reasons for which can be found at Appendix D.

### **Other matters**

We will shortly conclude the Liquidation, at which time the Company's affairs will be fully wound up. A final report in accordance with section 106 of the Insolvency Act 1986 and Rule 6.28 of the Insolvency (England and Wales) Rules 2016 will then be issued.

Should you have any remaining questions about the contents of this report or the Liquidation, please do not hesitate to contact Ayse Hassan at this office.

Yours faithfully  
for the Company



Craig Lewis  
Joint Liquidator

Appendix A Statutory Information about the Company and the Joint Liquidators  
Appendix B Joint Liquidators' Receipts and Payments account for the Period and cumulatively  
Appendix C Summary of Joint Liquidators' Time Costs incurred in the Period and cumulatively  
Appendix D Summary of Joint Liquidators' Statement of Expenses incurred in the Period and cumulatively  
Appendix E Notice of no further dividend

Craig Anthony Lewis and Samuel James Woodward are licensed in the United Kingdom to act as Insolvency Practitioners by The Institute of Chartered Accountants in England. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The Joint Liquidators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidator's appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')**  
**Statutory Information about the Company and the Joint Liquidators**

Registered name of Company:	L.K. Bennett Limited (in Creditors Voluntary Liquidation)
Registered office address of the Company:	c/o Ernst & Young LLP No. 1 Colmore Square Birmingham B4 6HQ
Registered number:	02699136
Date of appointment of the Joint Liquidators:	23 February 2023
Details of any changes of Liquidator:	In accordance with a Court Order dated 31 October 2025, Daniel Hurd was replaced as Joint Liquidator by Samuel Woodward, an Insolvency Practitioner licensed by the Institute of Chartered Accountants in England and Wales
Joint Liquidators' full names and addresses:	Samuel Woodward Ernst & Young LLP 2 St. Peters Square Manchester M2 3EY  Craig Anthony Lewis Ernst & Young LLP 1 More London Place London SE1 2AF
Office holder numbers:	12030 and 9356
Telephone number:	0161 333 3000
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')**  
**Joint Liquidators' receipts and payments account for the period from**  
**23 February 2025 to 22 February 2026**

		From 23 February 2023 To 22 February 2025	From 23 February 2025 To 22 February 2026	Cumulatively To 22 February 2026
		£	£	£
<b>RECEIPTS</b>				
	<b>Notes</b>			
Litigation proceeds		107,835.64	0.00	107,835.64
Surplus from Joint Administrator	1	918,471.50	1,065.05	919,536.55
Distribution from French Liquidator		303,371.35	0.00	303,371.35
Business Rates Refund		15,147.91	1,736.69	16,884.60
Bank Interest		44,879.44	12,872.36	57,751.80
Sundry receipts		0.00	130.49	130.49
Interest received re VAT repayment		0.00	2,339.22	2,339.22
Unclaimed pref dividends transferred from Administration	1	2,140.05	(2,140.05)	0.00
		<u>1,391,845.89</u>	<u>16,003.76</u>	<u>1,407,849.65</u>
<b>PAYMENTS</b>				
Legal Fees		56,232.03	26,581.98	82,814.01
Public Notices		94.00	111.20	205.20
Balance of funds due to Byland		18,864.15	12,359.59	31,223.74
Storage Charges		727.61	3,130.77	3,858.38
Corporation Tax		4,127.61	11,628.50	15,756.11
Liquidators Fee		225,000.00	85,000.00	310,000.00
Insurance		3,696.00	4,928.00	8,624.00
Bank charges		9.90	309.00	318.90
Dividend Declared to Unsecured Creditors		0.00	936,902.00	936,902.00
		<u>308,751.30</u>	<u>1,080,951.04</u>	<u>1,389,702.34</u>
<b>Net Receipts/(Payments)</b>		<u><b>1,083,094.59</b></u>	<u><b>(1,064,947.28)</b></u>	<u><b>18,147.31</b></u>
<b>REPRESENTED BY</b>				
Flt VAT Receivable				5,888.43
RBS-GBP-32816684-IB FLOAT				34,158.13
Unclaimed Dividends to be transferred to the ISA	1			<u>(21,899.25)</u>
				<u><b>18,147.31</b></u>

**Notes to R&P**

1. During the prior Administration cheques to the value of £2,140.05 were issued and not presented. During the Period, two of the cheques, to the value of £1,075, were written back as they remained unpresented. The balance of £1065.05 has been added to the surplus from the Joint Administrator and has been reserved in the unclaimed dividend value (£21,899.25) which will be paid over to the ISA shortly.
2. Receipts and Payments are stated net of VAT.

## Appendix C

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')**  
**Joint Liquidators' time costs for the period 23 February 2025 to 22 February 2026**

	Staff Grade							Total Hours	Total Cost £	Average Rate £
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Analyst			
Administration & Planning	1.0	9.1	2.9	42.5	40.1	25.1	1.7	122.4	81,510.50	666
Creditors	8.0	59.8	3.6	134.6	156.4	41.5	11.5	415.4	282,413.00	680
Debtors	-	-	-	-	-	-	-	-	-	-
Employees	-	-	-	3.4	3.7	-	-	7.1	3,916.00	552
Immediate Tasks	-	-	-	-	-	-	-	-	-	-
Job Acceptance & Strategy	-	-	-	-	-	-	-	-	-	-
Legal Issues	-	3.0	-	3.5	-	-	-	6.5	7,540.00	1,160
Other Assets	-	-	-	1.6	-	-	-	1.6	1,216.00	760
Other Matters	-	-	-	-	-	2.0	-	2.0	970.00	485
Property	-	0.5	-	-	-	2.5	1.0	4.0	2,139.50	535
Reporting	1.8	3.5	-	14.5	-	18.0	-	37.8	26,199.50	693
Statutory Duties	-	4.4	-	24.7	2.5	-	3.5	35.1	28,751.00	819
VAT & Taxation	0.5	0.7	2.8	11.1	8.0	17.1	8.6	48.8	29,707.50	609
<b>Total Hours</b>	<b>11.3</b>	<b>81.0</b>	<b>9.3</b>	<b>235.9</b>	<b>210.7</b>	<b>106.2</b>	<b>26.3</b>	<b>680.7</b>		
<b>Time Costs (£)</b>	17,551.50	99,755.50	11,368.00	184,876.00	83,942.50	57,853.00	9,016.50		<b>464,363.00</b>	
<b>Average Hourly Rate (£)</b>	1,553	1,232	1,222	784	398	545	343		682	

Appendix C (continued)

Joint Liquidators' time costs for the period from 23 February 2023 to 22 February 2026, Aggregate Administration and Liquidation costs including a comparison with the Revised Fee Estimate dated 23 June 2022

	Per Revised Fee Estimate dated 23 June 2022			Administration Time Costs 7 March 2019 to 22 February 2023			Liquidation time costs 23 February 2025 to 22 February 2026			Total Liquidation time costs 23 February 2023 to 22 February 2026			Aggregate time costs to date (Administration and Liquidation)		
	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)
Administration and Planning	2,037.5	789,642.09	388	2,390.6	1,015,316.87	425	122.4	81,610.50	666	493.5	326,065.50	661	2,884.1	1,341,382.37	465
Bank & statutory reporting	637.7	395,555.42	620	708.3	442,591.00	625	37.8	26,199.50	693	81.1	57,597.00	710	789.4	500,188.00	634
Creditors	697.5	232,788.59	334	657.0	236,058.90	359	415.4	282,413.00	680	459.0	313,916.50	684	1,116.0	549,975.40	493
Debtors	301.8	115,554.00	383	301.8	115,554.34	383	-	-	-	2.0	920.00	460	303.8	116,474.34	383
Employee matters	531.6	217,561.00	409	535.1	220,111.43	411	7.1	3,916.00	552	8.2	4,727.00	576	543.3	224,838.43	414
Immediate tasks	433.8	200,284.00	462	468.8	209,384.07	447	-	-	-	0.5	217.50	435	469.3	209,601.57	447
Investigations	66.7	27,726.00	416	66.7	27,726.00	416	-	-	-	-	-	-	66.7	27,726.00	416
Job acceptance & Strategy	20.5	20,687.91	1,009	20.5	20,687.91	1,009	-	-	-	0.7	987.00	1,410	21.2	21,674.91	1,022
Legal Issues	66.7	45,416.41	681	51.0	35,085.16	698	6.5	7,540.00	1,160	22.5	19,849.50	882	73.5	54,934.66	747
Other Assets	710.7	480,515.00	676	748.7	511,454.32	683	1.6	1,216.00	760	13.8	12,523.00	907	762.5	523,977.32	687
Other Matters	206.3	144,156.00	699	221.3	156,170.66	706	2.0	970.00	485	11.2	8,960.50	800	232.5	165,131.16	710
Prescribed Part Distribution	-	-	-	76.5	35,742.50	467	-	-	-	-	-	-	76.5	35,742.50	467
Property	1,193.7	525,901.91	441	1,264.3	604,122.39	478	4.0	2,139.50	535	48.7	31,614.50	649	1,313.0	635,736.89	484
Public relations	4.8	3,328.33	693	4.8	3,328.33	693	-	-	-	-	-	-	4.8	3,328.33	693
Retention of Title	106.1	41,470.71	391	106.1	41,470.71	391	-	-	-	-	-	-	106.1	41,470.71	391
Sale of Business	803.3	469,727.92	585	803.3	469,727.92	585	-	-	-	-	-	-	803.3	469,727.92	585
Statutory Duties	388.2	161,017.97	415	427.1	212,575.23	498	35.1	28,751.00	819	68.9	50,498.00	733	496.0	263,073.23	530
Trading	1,380.7	651,491.00	472	1,381.4	652,040.70	472	-	-	-	-	-	-	1,381.4	652,040.70	472
VAT & Taxation	782.4	475,374.05	608	861.7	536,806.50	623	48.8	29,707.50	609	150.2	97,819.00	651	1,011.9	634,625.50	627
<b>Total</b>	<b>10,370.0</b>	<b>4,998,198.31</b>	<b>482</b>	<b>11,095.0</b>	<b>5,545,954.94</b>	<b>500</b>	<b>680.7</b>	<b>464,363.00</b>	<b>682</b>	<b>1,360.3</b>	<b>925,695.00</b>	<b>681</b>	<b>12,455.3</b>	<b>6,471,649.94</b>	<b>520</b>

## Appendix C (continued)

### L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')

#### Statement of Work completed in the Period

Outlined in the table below is supporting narrative explanation as to the work undertaken during the Period. This information is detailed on a category by category basis, aligned to the reporting of time costs in the table above.

The work undertaken can be categorised as either required by the Joint Administrators to fulfil their statutory duties pursuant to the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016 or to realise assets for the benefit of the creditors.

Basis of work	Category of work	Description of the work done	Work status
<b>Statutory</b>	<b>Administration and planning</b>	<ul style="list-style-type: none"> <li>▪ Overall management of the case, treasury and accounting functions, statutory compliance diaries and time cost reporting.</li> <li>▪ Payment of unsecured dividend to creditors.</li> <li>▪ Finalisation of the estimated outcome statement and closure funds flow.</li> <li>▪ Pay unclaimed dividends to the ISA.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Ongoing</li> <li>▪ Completed</li> <li>▪ Ongoing</li> <li>▪ To be completed</li> </ul>
<b>Statutory</b>	<b>Bank &amp; Statutory Reporting</b>	<ul style="list-style-type: none"> <li>▪ Preparing and filing the Joint Liquidators' annual report.</li> <li>▪ Prepare and file the Joint Liquidators' final report.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> <li>▪ To be completed</li> </ul>
<b>Statutory</b>	<b>Creditors</b>	<ul style="list-style-type: none"> <li>▪ Implementation of distribution strategy.</li> <li>▪ Adjudication of unsecured creditor claims in preparation of distribution to unsecured creditors.</li> <li>▪ Write to creditors and issue NOID, prepare FAQ's and correspondence with creditors in relation to their claims.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> <li>▪ Completed</li> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>Employee Matters</b>	<ul style="list-style-type: none"> <li>▪ Adjudication of employee related unsecured creditor claims.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>Other Assets</b>	<ul style="list-style-type: none"> <li>▪ Correspondence with business rating authorities regarding refund due to the Company.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> </ul>

<b>Statutory</b>	<b>Other Matters</b>	<ul style="list-style-type: none"> <li>▪ Arranging the future confidential destruction of Company records in storage.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>Legal Issues</b>	<ul style="list-style-type: none"> <li>▪ Review witness statement and exhibits for the former Joint Administrators' discharge application, liaised with legal counsel and respond to related legal queries.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>Property</b>	<ul style="list-style-type: none"> <li>▪ Work completed to bring property litigation matters to a conclusion.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>Statutory duties</b>	<ul style="list-style-type: none"> <li>▪ Preparation of six-month case reviews.</li> <li>▪ Statutory tasks relating to the payment of unsecured dividend to creditors including; verification of bank account details, approval of unsecured dividend payments; and checks for sanction compliance.</li> <li>▪ Filing of statutory forms following the transfer of Joint Liquidator.</li> <li>▪ IP bonding.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> <li>▪ Completed</li> <li>▪ Completed</li> <li>▪ Completed</li> </ul>
<b>Statutory</b>	<b>VAT &amp; taxation</b>	<ul style="list-style-type: none"> <li>▪ Preparing post-appointment corporation tax returns, with input from EY tax specialists.</li> <li>▪ Submitting post-appointment VAT426 following VAT de-registration and VAT assignment to EY.</li> </ul>	<ul style="list-style-type: none"> <li>▪ Completed</li> <li>▪ To be completed</li> </ul>

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')**  
**Summary of Joint Liquidators' expenses incurred**

Type of Expense	Per Original Fee Estimate 1 May 2019 (£)	Paid in the Administration (£)	Paid in the Period (£)	Total Paid in the Liquidation (£)
<b>Payments made from the estate which are not disbursements (Note 1)</b>				
Insurance	50,000.00	3,696.00	4,928.00	8,624.00
Legal Fees	520,000.00	864,904.00	26,581.98	82,814.01
Statutory Costs	2,000.00	87.00	111.20	205.20
Storage	5,000.00	9,401.00	3,130.77	3,858.38
Bank Charges	-	2,588.00	309.00	321.09
Corporation Tax	-	2,974.00	11,628.50	11,628.50
	<b>577,000.00</b>	<b>883,650.00</b>	<b>46,689.45</b>	<b>107,451.18</b>
	<b>Per Original Fee Estimate</b>	<b>Paid in the Administration (£)</b>	<b>Incurred in the Period (£)</b>	<b>Incurred in the Liquidation (£)</b>
<b>Category 1 disbursements (Note 2)</b>				
Internal bulk copying, printing and postage	2,750.00	3,202.00	4,549.82	4,610.34
Accommodation & Subsistence Costs	-	-	-	238.05
Specific Penalty Bond	1,280.00	1,280.00	60.00	835.00
	<b>4,030.00</b>	<b>4,482.00</b>	<b>4,609.82</b>	<b>5,683.39</b>
<b>Total Expenses</b>	<b>581,030.00</b>	<b>888,132.00</b>	<b>51,299.27</b>	<b>113,134.57</b>

**Notes**

- 1 Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
- 2 Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
  - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder
  - Category 2 expenses are payments to associates or which have an element of shared costs.
- 3 Certain expenses have either exceeded, or are expected to exceed, the original estimate dated 1 May 2019. Reasons for these expenses exceeding the initial estimate are detailed below:
  - Legal Fees – Costs have exceeded our original estimate as it was not anticipated that the former administration would be extended beyond the initial 12-month period. Two extension applications were made to court during the Administration. An application to court for the former Joint Administrators' discharge was also required. These costs include expenses such as Counsel's advice and court costs.
  - Insurance – Public Liability insurance is in place for the Company's 12 remaining leasehold premises. This is recommended as the landlords of these properties have not accepted a surrender of the leases.
  - Storage – storage retention and destruction costs were higher than originally estimated.

- Corporation Tax - Appropriate taxes on bank interest earned during the Liquidation has been paid.
- Bank Charges – Bank Charges on payments from the Liquidation estate.
- Postage and Printing – Cost in relation to distributions to creditors.

**Notice of no further dividend in winding up – Rules 14.36 and 14.37, Insolvency  
(England and Wales) Rules 2016**

**L.K. Bennett Limited (in Creditors Voluntary Liquidation) ('the Company')**

Registered name of the Company:	L.K. Bennett Limited (in Creditors Voluntary Liquidation)
Registered office address of the Company:	c/o Ernst & Young LLP No. 1 Colmore Square Birmingham B4 6HQ
Registered number:	02699136
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Liquidators:	23 February 2023
Details of any changes of Liquidator:	In accordance with a Court Order dated 31 October 2025, Daniel Hurd was replaced as Joint Administrator by Samuel Woodward, an Insolvency Practitioner licensed by the Institute of Chartered Accountants in England and Wales
Full names of the Joint Liquidators:	Samuel Woodward and Craig Anthony Lewis
Office holder numbers:	12030 and 9356
Joint Liquidators' addresses:	Samuel Woodward Ernst & Young LLP 2 St. Peters Square Manchester M2 3EY  Craig Anthony Lewis Ernst & Young LLP 1 More London Place London SE1 2AF
Telephone number:	0161 333 3000
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

Notice is hereby given pursuant to Rules 14.36 and 14.37 of the Insolvency (England and Wales) Rules 2016, that the funds realised have already been distributed or used or allocated for paying the expenses of the liquidation.

Dated 16 April 2026

A handwritten signature in black ink, appearing to read 'C A Lewis', with a small mark above the 's'.

Craig Lewis  
Joint Liquidator