

**TO ALL KNOWN CREDITORS**

29 August 2025

Ref: GBF/LW/PT/SF/CL/Stat

Email: [gbf@uk.ey.com](mailto:gbf@uk.ey.com)

Dear Sir or Madam

**Green Biofuels Limited (in Administration) (“the Company”)  
Notice to creditors of application for Extension of Administration**

As you are aware, on 2 October 2023, the Company entered Administration and Lucy Winterborne, Kris Aspin and Alan Hudson were appointed as Joint Administrators.

As previously reported, the initial period of the Administration was extended by 12 months to 1 October 2025 in accordance with paragraph 76(2)(b) of Schedule B1 of the Insolvency Act 1986.

There are several outstanding matters in the Administration which will not be completed by 1 October 2025 that are important for the outcome of the Administration including, but not limited to:

- The collection of outstanding pre-appointment debts;
- Continued engagement with HM Revenue & Customs in respect of claims for repayment of Excise Duty incurred prior to the Administrators' appointment; and
- Realising value from the Company's Irish subsidiary.

Consequently, the Joint Administrators have made an application to the High Court of Justice (“the Court”), pursuant to paragraph 76(2)(a) of Schedule B1 of the Insolvency Act 1986, to further extend the period of Administration of the Company for a period of 24 months, to 1 October 2027, to provide the time to conclude these important matters. Should these matters be concluded prior to 1 October 2027, the Joint Administrators will take the necessary steps to bring the Administration to an end before this date.

The Court is scheduled to hear this application on 23 September 2025.

The most recent progress report dated 30 April 2025, which can be found at the following link:

[https://www.ey.com/en\\_uk/administrations/green-biofuels-limited](https://www.ey.com/en_uk/administrations/green-biofuels-limited), includes further details on the progress of the Administration.

Should any creditors require further information on this application, please make this request in writing to [gbf@uk.ey.com](mailto:gbf@uk.ey.com) or to the letterhead address at the top of this page.

Yours faithfully  
For the Company



Lucy Winterborne  
Joint Administrator

*The affairs, business and property of the Company are being managed by the Joint Administrators, Lucy Winterborne, Kris Aspin and Alan Hudson, who act as agents of the Company only and without personal liability.*



*Lucy Winterborne and Alan Hudson are licensed in the United Kingdom to act as insolvency practitioners, by The Insolvency Practitioners Association. Kris Aspin is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland.*

*The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. The Office Holder Data Privacy Notice can be found at [www.ey.com/uk/officeholderprivacy](http://www.ey.com/uk/officeholderprivacy).*