

TO ALL KNOWN CREDITORS

17 December 2020

Email: crawshawgroup@uk.ey.com

Dear Sirs

Crawshaw Group Plc (in Creditors' Voluntary Liquidation) (‘the Company’)

As you are aware, the Company moved from administration to Creditors' Voluntary Liquidation on 30 October 2019 and R H Kelly and I were appointed as Joint Liquidators. As licensed insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the liquidation.

Joint Liquidators' annual progress report

Please be advised that the Joint Liquidators' progress report for the period from 30 October 2019 to 29 October 2020 has been uploaded to the following website www.ey.com/en_uk/ey-crawshaw-group-liquidation. If you wish to receive a hard copy of the report, please either telephone or email Alex Nicholls, or write to me, using the contact details at the top of this letter and a copy will be sent to you.

Invitation to submit an unsecured claim

We understand you may be a creditor of the Company in relation to amounts owed by the Company prior to 2 November 2018, which rank as an unsecured claim in the liquidation.

We therefore invite you to submit a claim in the liquidation for any amounts owed prior to 2 November 2018. Please submit the attached proof of debt form together with supporting invoices/statements via email to crawshawgroup@uk.ey.com.

If you are unable to submit your claim via email, please submit your claim for the attention of Alex Nicholls to the address at the top of this letter.

Remuneration and statement of expenses incurred and likely to be incurred

The Joint Administrators' remuneration was fixed on the basis of 10% of realisations by a resolution of creditors on 18 January 2019. In accordance with rule 18.20(4) of the Insolvency (England and Wales) Rules 2016, the basis of remuneration fixed under rule 18.18 for the Joint Administrators is treated as having been fixed for the Joint Liquidators. Accordingly, the Joint Liquidators are not seeking approval to change the basis or quantum of remuneration agreed.

I enclose, for your information, a statement of expenses incurred and likely to be incurred in the liquidation. The Joint Liquidators are not required to seek approval for expenses or Category 1

disbursements, and do not intend to draw Category 2 disbursements. Accordingly, the statement of expenses is for informational purposes only.

Notification that future documents will be made available on a website

I also write to inform you that future documents in the liquidation, other than those described at the end of this letter, will be made available for viewing and downloading at the following web address www.ey.com/en_uk/ey-crawshaw-group-liquidation without any further notification from me.

I will not be obliged to deliver (i.e. send) any such documents to you, unless specifically requested by you.

You may at any time request a hard copy of any or all of the following:

- All documents currently available for viewing on the web site
- All future documents which may be made available there

If you do wish to receive a hard copy of the document(s), please either telephone or email Alex Nicholls, or write to me, using the contact details at the top of this letter and a copy will be sent to you.

The following documents will still be delivered by post:

- Any document for which personal delivery is required
- Any notice of intention to declare a dividend
- Any document which is not delivered generally (e.g. which is not sent to all known creditors or members)

Opting out

Under the provisions of Rule 1.39 of the Insolvency (England and Wales) Rules 2016 (the Rules), creditors have the right to elect to opt out of receiving some further documents relating to the liquidation.

Please note that if you do elect to opt out, you will still receive the following documents:

- Any which the Insolvency Act requires to be delivered without expressly excluding opted-out creditors;
- Notice relating to a change in the liquidators, or their contact details;
- Notice of dividend or proposed dividend; or
- A notice which the court orders to be sent to all creditors, or all creditors of the particular category to which you belong.

Any election to opt-out will not affect your entitlement to receive dividends, if any are paid.

Unless the Rules provide to the contrary, opting-out will not affect your rights to vote in a decision procedure or participate in a deemed consent procedure, although you would not receive notice of such procedures.

Any opted-out creditors will be treated as opted out in respect of any consecutive insolvency procedure which might follow the liquidation.

You may opt-out by delivering an authenticated (e.g. signed) and dated notice to me stating that you are electing to be an opted-out creditor in relation to this liquidation. You may at any time revoke this election by delivering to me an authenticated and dated notice stating that you no longer wish to be an opted-out creditor.

Other matters

Should you have any queries with any of the matters outlined above or any other aspect of the liquidation, please send an email to crawshawgroup@uk.ey.com.

Yours faithfully
for the Company



C G J King
Joint Liquidator

Enc: Liquidation expenses estimate – 17 December 2020
Proof of debt form

Robert Hunter Kelly is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants of Scotland and Charles Graham John King is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales. The Joint Liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. The Office Holder privacy notice can be found at <https://www.ey.com/uk/officeholderprivacy>

Crawshaw Group Plc (in Creditors' Voluntary Liquidation) (‘the Company’)

Explanation of expenses, including disbursements, incurred and anticipated to be incurred

I enclose, for your information, and in accordance with rule 18.16(4) of the Insolvency (England and Wales) Rules 2016, a statement of expenses incurred and likely to be incurred in the liquidation.

Expenses comprise sums paid or to be paid to third parties and sums paid or payable to the Liquidators' firm in respect of out of pocket expenses and costs which include an element of shared or allocated costs. Expenses expected to be incurred are £9,615.00 plus VAT, of which nil have been incurred to 29 October 2020. An explanation of how this figure has been arrived at is set out below and a breakdown of the expected costs is on the following page.

Forecast expenses and disbursements include:

- Legal fees incurred to assign, surrender or disclaim leases entered into by the Company prior to insolvency
- Costs incurred to comply with statutory requirements such as public notices, corporation tax, bonding, associated postage and printing costs.

As outlined above, the Joint Liquidators are not required to seek approval for expenses or Category 1 disbursements, and do not intend to draw Category 2 disbursements. Accordingly, the expenses are for informational purposes only. These estimates may be exceeded, in which case an explanation will be provided in the appropriate future progress report.

Estimate of return for creditors

Secured creditors

National Westminster Bank Plc, the Group's principal secured lender, had total indebtedness at 2 November 2018 of £6,285 in respect of amounts drawn on credit cards held by Crawshaw Butchers Limited ('Butchers'). This amount was repaid in full by Butchers on 2 November 2018 (during the administration of Butchers).

Preferential creditors

Preferential creditors of c.£1,600 were paid in full in November 2018 in respect of arrears of wages and pensions. We currently estimate preferential creditors in respect of claims for holiday pay will be in the region of c.£17,000. We estimate that these claims will be paid in full.

Non-preferential creditors

Creditor claims continue to be submitted and it is not possible to provide an accurate estimate of non-preferential creditor claims at this stage.

Funds available to distribute to non-preferential creditors of the Company are dependent upon non-preferential intercompany dividends received from Butchers.

We are commencing our preparations to make a distribution to the non-preferential unsecured creditors of Butchers and distributions to non-preferential unsecured creditors of the Company will follow thereafter.

Depending on the value of landlord claims admitted in Butchers and the Company, there is a possibility that non-preferential creditors may receive full repayment. If this is the case, there may be a surplus available for distribution to shareholders. However, there is no certainty regarding this and creditors will be updated in future reports from the Joint Liquidators.

Expenses incurred to 29 October 2020 and total estimated expenses to the closure of the liquidation

Payments made from the estate which are not disbursements (see notes 1 and 2 at the end of this table)	Liquidation expenses paid to 29 October 2020 (£)	Estimated future expenses to closure (£)	Total (£)
Legal Fees and Costs	-	6,170.80	6,170.80
Corporation tax	-	500.00	500.00
Insurance	-	500.00	500.00
Bank charges	-	500.00	500.00
Public notices	-	169.20	169.20
Sub total	-	7,840.00	7,840.00
Category 1 disbursements (see note 2)			
Specific Penalty Bond	-	775.00	775.00
Sub total	-	775.00	775.00
Category 2 disbursements (see note 2)			
Internal bulk copying, printing and postage	-	1,000.00	1,000.00
Sub total	-	1,000.00	1,000.00
Total	-	9,615.00	9,615.00

Notes

- Statement of Insolvency Practice 9 (SIP 9) defines expenses as amounts properly payable from the insolvency estate which are not otherwise categorised as office holders' remuneration or distributions to creditors.
- SIP 9 defines disbursements as a type of expense which is met by, and reimbursed to, an office holder in connection with an insolvency appointment. Disbursements fall into two categories: Category 1 and Category 2.
 - Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the appointment
 - Category 2 disbursements are expenses which are directly referable to the appointment but not a payment to an independent third party. They may include shared and allocated costs.

Liquidation Proof of Debt

Rule 14.4, Insolvency (England and Wales) Rules 2016

Convocatoria para la presentación de créditos. Plazos aplicables
Výzva k přihlášení pohledávky. Závazné lhůty
Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne
Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten!
Nõude esitamise kutse. Järgitavad tähtajad
Πρόσκληση για αναγγελία απαιτήσεως. Προσοχή στις προθεσμίες
Invitation to lodge a claim. Time limits to be observed
Invitation à produire une créance. Délais à respecter
Invito all'insinuazione di un credito. Termine da osservare
Uzaicinājums iesniegt prasījumu. Terminī, kas jāievēro
Kvietimas pateikti reikalavimą. Privalomieji terminai
Felhívás követelés bejelentésére. Betartandó határidők
Stedina għal preżentazzjoni ta' talba. Limiti taż-żmien li għandhom jiġu osservati
Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen
Wezwanie do zgłoszenia wierzytelności. Przestrzegać terminów
Aviso de reclamação de créditos. Prazos legais a observar
Výzva na prihlásenie pohľadávky. Je potrebné dodržat stanovené termíny
Poziv k prijavi terjatve. Roki, ki jih je treba upoštevati!
Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat
Anmodan att anmäla fordran. Tidsfrister att iaktta

Crawshaw Group Plc (in Creditors' Voluntary Liquidation) ('the Company')

Date of administration: 2 November 2018

Date of liquidation: 30 October 2019

Please refer to the notes at the end of this form.

Name of creditor

Address

Total amount of claim, including VAT, as at 2 November 2018

Less: any payments made to you after 2 November 2018 in respect of the claim

Less: any trade or other discounts (except early payment discounts) under Rule 14.20

Less: any adjustments for set off in accordance with Rule 14.24

Net claim after deductions

Amount of any outstanding uncapitalised interest included in claim

Amount of any VAT included in claim

Is the whole or any part of your claim preferential, within the meaning of section 386, schedule 6, of the Insolvency Act 1986? If so, into which category of debt does it fall?

Continued on next page

--

[illegible]

- [illegible]

--

--

--	--

[illegible]

--

--

Reviewed by _____

Notes to Liquidation Proof of Debt Form:

1. Please attach a detailed statement of your account as at the date of the resolution to wind up.
2. VAT bad debt relief may usually be claimed six months after the date of supply.
3. The liquidator may call for any document or other evidence to be produced if it is considered necessary for the purpose of substantiating the whole or any part of the claim made.
4. The joint liquidators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the company may act as a data processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators' appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.