

CR-2020-003913



IN THE HIGH COURT OF JUSTICE

BUSINESS & PROPERTY COURTS OF ENGLAND & WALES

INSOLVENCY AND COMPANIES LIST (ChD)

**IN THE MATTER OF EAST WEST INSURANCE COMPANY LIMITED (IN
ADMINISTRATION)**

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

BEFORE ICC JUDGE MULLEN ON 16 OCTOBER 2024

ORDER

UPON the application of the Joint Administrators of East West Insurance Company Limited (in Administration)

AND UPON HEARING Adam Al-Attar KC for the Joint Administrators

AND UPON READING the evidence on the Court file

IT IS ORDERED THAT:-

1. The Joint Administrators be permitted to pay a distribution to the Non-Protected Policyholders of not less than 10 pence in the pound and no greater than 20 pence in the pound from the Non-Protected Policyholders Fund, pursuant to Schedule 1 of the Insolvency Act 1986 as amended by paragraph 10(3)(b) of the Schedule to the Financial Services and Markets Act 2000 (Administration Orders Relating to Insurers) Order 2010 ("FSMA Order"), on agreed claims of those creditors following the consent of the Court.
2. The Joint Administrators be permitted to pay further distributions to the Non-Protected Policyholders from the Non-Protected Policyholders Fund on a pro rata basis, in such amounts and at such times that the Administrators consider appropriate.
3. There be permission for the Joint Administrators to apply.
4. The costs of and occasioned by this application to be paid as an expense of the Administration.

Service of the order

The court has provided a sealed copy of this order to the serving party:

Clifford Chance LLP
10 Upper Bank Street
London
E14 5JJ

Tel: 020 7600 1000
Fax: 020 7600 5555
Ref: PLH/70-41006571/GA

