

**Wharfside Industrial Limited**  
**Fablink (Evenwood) Limited**  
**Fablink (Luton) Limited**  
**Fablink (Northampton) Limited**  
**Fablink (Wolverhampton) Limited (all in**  
**Administration) (together “the**  
**Companies” or “the Group”)**

**Joint Administrators’ Statement of Proposals**

**Pursuant to paragraph 49 of schedule B1 to the**  
**Insolvency Act 1986**

**Date of delivery of proposals to creditors - 3 March**  
**2025**

## Joint Administrators' Statement of Proposals

This document, including its appendices, constitutes the Joint Administrators' Statement of Proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Insolvency (England and Wales) Rules 2016.

It provides details of the Joint Administrators' strategy and the proposed future conduct of the Administrations.

## Abbreviations

The following abbreviations are used in this report:

<b>BASA</b>	Business and asset sale agreement
<b>Date of appointment(s)</b>	07-Jan-25
<b>Directors</b>	Craig Andrew Harris, James Robert Hill and Adrian John Wolstenholme
<b>Equity Assets</b>	Leased assets
<b>EY</b>	Ernst & Young LLP
<b>Gordon Brothers</b>	Gordon Brothers International, LLC
<b>HMRC</b>	HM Revenue and Customs
<b>LTO</b>	Licence to Occupy
<b>Metro Bank</b>	Metro Bank PLC
<b>Morgan</b>	Morgan Motor Company Limited
<b>NBV</b>	Net book value
<b>Oldco</b>	Fablink Group Holdings Limited and its subsidiaries (all in Administration)
<b>Oldco's Joint Administrators</b>	Christopher Pole and Ryan Grant of Interpath Limited
<b>PAYE</b>	Pay As You Earn (employee Income Tax and National Insurance contributions)
<b>PCF</b>	Praetura Commercial Finance Limited
<b>ROT</b>	Retention of Title
<b>RPS</b>	Redundancy Payments Service
<b>TDC</b>	Tosca Debt Capital Impact GP LLP and/or TDC Impact Limited
<b>the Act</b>	The Insolvency Act 1986
<b>the Companies / the Group</b>	Fablink (Evenwood) Limited, Fablink (Luton) Limited, Fablink (Northampton) Limited, Fablink (Wolverhampton) Limited, Wharfside Industrial Limited
<b>the Joint Administrators or the Administrators</b>	Daniel Christopher Hurd and Lucy Winterborne
<b>the Proposals</b>	the Joint Administrators' Statement of Proposals

<b>the Rules</b>	The Insolvency (England & Wales) Rules 2016
<b>TSA</b>	Transitional Services Agreement
<b>TUPE</b>	Transfer of Undertakings (Protection of Employment) Regulations 2006
<b>VAT</b>	Value Added Tax

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# 1. Introduction, background and circumstances giving rise to the appointments

## 1.1 Introduction

On 7 January 2025 the Companies entered Administration and Daniel Christopher Hurd and Lucy Winterborne were appointed to act as Joint Administrators (“the Joint Administrators”). The appointments were made by the Companies’ Directors pursuant to paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

The majority of the Companies’ businesses ceased to trade as normal on the same date with a small part of the business relating to Morgan being mothballed pending a going concern sale (explained in further detail later in this document).

This document, including its appendices, constitutes the Joint Administrators’ Statement of Proposals to creditors pursuant to paragraph 49 of Schedule B1 to the Insolvency Act 1986 and Rule 3.35 of the Insolvency (England and Wales) Rules 2016.

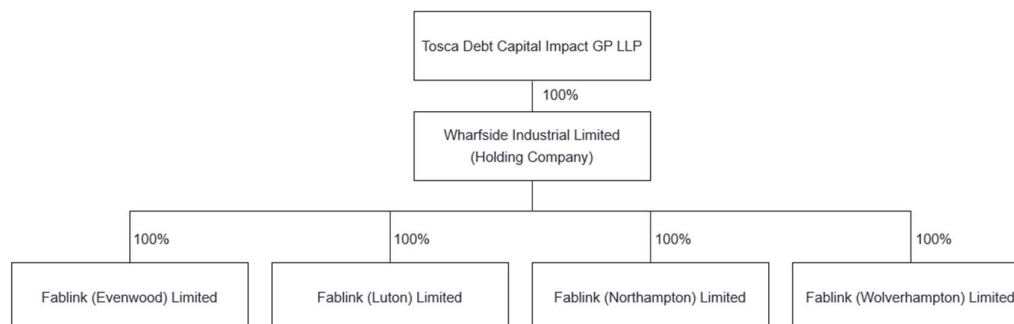
Certain statutory information relating to the Companies and the appointments of the Joint Administrators is provided at Appendix A.

## 1.2 Background

On 12 September 2024, Fablink Group Holdings Limited and its subsidiaries (together “Oldco”) entered Administration with Christopher Pole and Ryan Grant, Managing Directors from Interpath Limited, appointed as Joint Administrators (“Oldco’s Joint Administrators”). Immediately following their appointment, a pre-pack sale was concluded, with the business and certain assets of Oldco sold to Wharfside Industrial Limited, Fablink (Northampton) Limited, Fablink (Wolverhampton) Limited, Fablink (Evenwood) Limited and Fablink (Luton) Limited (together “the Companies” or “the Group”). The pre-pack sale, which was supported by a new management team, was concluded following certain key financial and legal due diligence being undertaken and supported by a range of professional advisers including EY and Addleshaw Goddard LLP together with commercial due diligence, including meetings and referencing with a number of major customers, undertaken by the new management team and TDC. The sale resulted in the transfer of all Oldco’s employees to the Group.

The Group specialised in making pressings, cabs, assemblies and other complex structures for construction equipment manufacturers, commercial vehicle manufacturers and the automotive sector generally.

The Group’s ownership structure at the date of appointment is illustrated below.



The Group traded from ten leased premises across four main trading locations in Evenwood, Luton, Northampton and Wolverhampton, and employed 424 staff at the date of appointment.

Wharfside Industrial Limited was the Group's non-trading holding company and did not directly employ any staff.

<b>Company</b>	<b>Location(s)</b>	<b>Business</b>
Fablink (Evenwood) Limited	Evenwood Plant, Evenwood Lane, Evenwood, Bishop Auckland, County Durham	Specialised in manufacturing hydraulic and fuel tanks, cabs and chassis
	S2, Tursdale Business Park, Tursdale, County Durham	
Fablink (Luton) Limited	Unit E, North Luton Industrial Estate, Sedgewick Road, Luton	Specialised in tubular manipulation and welded assemblies
Fablink (Northampton) Limited	Unit 2, Brixworth Technology Park, Brixworth, Northampton	Specialised in operator cab assemblies and chassis
	Unit 3, Paladon Place, Ironstone Way, Brixworth, Northampton	
	Unit 4, Ironstone Way, Brixworth, Northampton	
	Unit 8, Ferro Fields, Scaldwell Road, Brixworth, Northampton	
	Warehouse Premises at Ibex House, Ferro Fields, Scaldwell Road, Brixworth, Northampton	
Fablink (Wolverhampton) Limited	Air 50, Well Lane, Wolverhampton	Specialised in the manufacture of metal pressings and operator cab assemblies
	Unit 2, Southern Plot, Hilton Cross Business Park, Wolverhampton	

### 1.3 Circumstances Giving Rise to the Appointments of the Joint Administrators

The Group's businesses and assets were acquired as part of a pre-pack transaction, as noted above, on 12 September 2024.

In October 2024, the Group was informed by one of its key customers that it had decided to move material levels of business away from the Group from the end of December 2024. However, at this stage, the Group's Directors were of the opinion that this loss of turnover could be effectively managed through a strategic restructuring of the business to reduce operational costs, with the Group's businesses operating profitably albeit on a smaller scale.

Further to this, on 28 November 2024, the Group's largest remaining customer also unexpectedly informed the Group of its decision to discontinue its business relationship in the very near future which was significant and had a material adverse impact on the Group's viability.

The loss of the largest remaining customer meant that the Group was forecast to have materially lower turnover in 2025 and beyond and, that significant losses would likely be

incurred going forward without finding alternative revenue and/or incurring major restructuring costs, which ultimately put the future viability of the Group at risk.

During December 2024, the Group's Directors sought to engage with its remaining largest customer with a view to attempting to reverse the customer's decision or extend the runway of business for a longer period of time whilst alternative options or solutions were sought to allow the Group to survive. This was ultimately unsuccessful.

In addition, in light of this information, on 10 December 2024, the Group instructed EY to commence an assessment of its options and undertake contingency planning for a potential Administration of the Group.

Throughout December 2024, the Group's Directors received certain support in respect of access to short-term funding from its lenders as well as support from certain customers to allow the Group to continue to trade in a more limited capacity to fulfil orders, collect outstanding debtors, and explore further options for a viable going concern solution and/or pursue a better result for the creditors as a whole.

Unfortunately, with limited time available, and with the material loss of revenue forecast from 1 January 2025, and given the significant short-term funding requirement the Group faced from this point onwards, it was deemed that the Group was, or would shortly be, insolvent as it would be unable to pay its debts as and when they fell due. As a result, the Group's Directors concluded that there was no other option other than to place the Group into Administration. The Group's Directors filed a Notice of Intention to Appoint Administrators on 20 December 2024.

The Directors appointed Daniel Christopher Hurd and Lucy Winterborne as Joint Administrators of the Companies on 7 January 2025, under the provisions of paragraph 22(2) of Schedule B1 to the Insolvency Act 1986.

#### **1.4 Pre-administration costs**

Unpaid pre-administration time and costs have been incurred by the Joint Administrators, Addleshaw Goddard LLP and Eversheds Sutherland (International) LLP in the period prior to our appointments relating to work undertaken to plan for and place the Companies into Administration. Further information can be found in section 6 to these Proposals.

## 2. Purpose, conduct and end of Administrations

### 2.1 Purpose of the Administrations

The purpose of an Administration is to achieve one of three objectives:

- a. To rescue the company as a going concern
- b. To achieve a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)
- c. To realise property in order to make a distribution to one or more secured or preferential creditors

Insolvency legislation provides that objective (a) should be pursued unless it is not reasonably practicable to do so or if objective (b) would achieve a better result for the company's creditors as a whole. Objective (c) may only be pursued if it is not reasonably practicable to achieve either objective (a) or (b) and can be pursued without unnecessarily harming the interests of the creditors of the company as a whole.

It was not possible to pursue objective (a) given the significant funding requirement of the Companies, following the loss of its major customers. Therefore, the Joint Administrators are pursuing objective (b) in respect of each of the Companies, namely to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration).

If objective (b) proves to be unachievable, the Administrators would seek to pursue objective (c), realising property in order to make a distribution to the Companies' secured and preferential creditors.

### 2.2 Conduct of the Administrations

#### Trading

The Joint Administrators concluded that it would not be possible to continue to trade the Companies in Administration as normal for the following reasons:

- ▶ The Group's revenue had significantly declined following the Group's two major customers withdrawing their business in advance of the Administrations and there was insufficient funding available to enable the Companies to meet immediate ongoing operating costs given the material loss-making nature of the Companies post December 2024; and
- ▶ With the exception of a small part of Fablink (Northampton) Limited's business relating to Morgan, the prospect of selling the Group's business and assets, or any of the individual Companies' business and assets, was considered very low given the level of restructuring costs required to make any of the Companies within the Group viable and without the ongoing business from any of the Group's previous major customers.

Accordingly, the Companies largely ceased to trade on 7 January 2025.

Unfortunately, this resulted in the redundancy of 359 employees immediately following the appointment of the Joint Administrators. Of the remaining 65 employees, 16 were retained in relation to the potential sale of the Morgan related business and subsequently transferred under TUPE to the purchaser of that business (further details in the 'Morgan Sale of Business' section, towards the end of section 2 of these proposals), 3 resigned, and 46 were retained for a period of 3-4 weeks to assist the Joint Administrators with an orderly wind down of the Group's businesses. All remaining employees have now been made redundant, with the final remaining employee being made redundant on 3 February 2025.



## Wind-down strategy

Since the Joint Administrators concluded that it was not possible to trade the Companies in Administration, the proposed strategy was a managed wind-down of the Group. This involved securing an agreement with a major customer for the sale of a significant proportion of stock, along with agreeing a contribution towards the ongoing holding costs of the Companies during the wind down period whilst the stock was collected. This agreement also allowed the Joint Administrators to remain in occupation of the premises for a longer period of time and take steps to realise the remaining assets of the Group in an orderly manner.

Prior to the appointment of the Joint Administrators, the Group entered into a Transitional Services Agreement ("TSA") with Oldco as part of the pre-pack sale which concluded on 12 September 2024. This was to ensure that there was minimal disruption to the ongoing operations of the Group. The TSA covered ongoing support in relation to various matters, including properties, utilities and debtor collections. As part of the wind-down strategy, the Joint Administrators held discussions with the Administrators of Oldco and agreed to meet certain costs in respect of the TSA to ensure that the ongoing support from Oldco remained in place whilst the Joint Administrators conducted the orderly wind-down strategy.

## Funding Agreement to cover wind down costs

In order to accept the appointments as Administrators, the Joint Administrators required certainty that the expenses of the Administrations could be met to conduct the orderly wind-down strategy. Following discussions and negotiations, the Joint Administrators agreed a Funding Agreement with TDC at the date of appointment which was available across all of the Companies in the Group and which, if drawn, was to be repaid as an expense of the Administrations to the extent that funds allowed. It was agreed that an arrangement fee may be payable as part of the facility.

As the Joint Administrators concluded an agreement post appointment to sell certain stock to the major customer, along with receiving a contribution to holding costs as part of this agreement, and in parallel conducted the orderly wind down of the Companies within accelerated timescales to minimise holding costs, we have not had any requirement to draw any funding under the Funding Agreement. We set out below the further key areas of realisations and activities undertaken that have been pursued by the Joint Administrators following their appointments:

## Cash held on appointment

At the date of the appointments, the Companies held cash at bank of c.£271k which was secured immediately for the benefit of the Administration estates, as follows:

<b>Company</b>	<b>Cash balance £</b>
Wharfside Industrial Limited	29,536
Fablink (Evenwood) Limited	56,762
Fablink (Luton) Limited	89,188
Fablink (Northampton) Limited	45,811
Fablink (Wolverhampton) Limited	49,407
<b>Total</b>	<b>270,702</b>

## **Plant, machinery and vehicles**

### ***Leased plant and machinery***

Certain of the Group's plant and machinery was subject to finance or lease agreements. This primarily related to the more substantial items of plant and machinery with significant market value. The Group were in discussions with the relevant third-party finance/lease companies to novate agreements from Oldco to the Group and had made some progress in refinancing some of these assets prior to the Administrations.

The right, title and interest which the Companies had in the leased assets associated with the Morgan business ("Equity Assets") were sold to the Purchaser as part of the Morgan sale for £40,000.

Based on the Group's records, the historical valuation performed by Gordon Brothers International, LLC ("Gordon Brothers") on behalf of Oldco and the latest settlement details from lease companies, we assessed that the amounts owed to finance companies would exceed any realisable value of the leased assets (less associated holding costs and costs of sale). As such, it was determined that there was no equity in these assets and the Joint Administrators contacted the leased asset companies to notify them to arrange collection of their assets.

### ***Chattels mortgage plant and machinery***

Certain of the plant and machinery owned by Fablink (Evenwood) Limited, Fablink (Northampton) Limited and Fablink (Wolverhampton) Limited is subject to a chattels mortgage in favour of Oldco. This chattels mortgage was created in September 2024 as security for unpaid deferred consideration due from certain of the Companies to Oldco.

Prior to Oldco's Administration in September 2024, Oldco had engaged specialist valuation firm Gordon Brothers to undertake a limited valuation of owned plant and machinery on an in-situ and ex-situ basis. Following the Group entering Administration on 7 January 2025, we understand that the Oldco Joint Administrators had instructed Gordon Brothers to assist with the marketing and sale of the plant and machinery subject to the chattels mortgage.

The book value of these assets totalled approximately £0.6m as at 7 January 2025 with estimated realisations of £0.2m in the Administrations. As at 7 January 2025, deferred consideration totalling £1.0m was owed to Oldco, therefore it is not anticipated that there will be any surplus available to the relevant Companies from the sale of these assets.

### ***Unencumbered plant and machinery***

The Joint Administrators engaged Gordon Brothers to assist with the marketing and sale of unencumbered plant and machinery owned by the Companies. The value of unencumbered plant & machinery was expected to be relatively limited given the finance leases and chattels mortgages in place over the major items of plant & machinery, as explained above.

A number of sales were completed in late January 2025 and early February 2025, with total gross realisations of c.£170k. All sales were on an ex-situ basis with Gordon Brothers agreeing to oversee the removal of assets by the purchasers. As such, cost of realisations relating to agents' fees and holding costs are in the process of being finalised between the various parties. Once all assets have been removed from site and costs accounted for, Gordon Brothers will transfer net proceeds to the relevant Administration bank accounts.

The table below summarises the NBV and Estimated to Realise values of unencumbered plant & machinery as at 7 January 2025 according to the Directors' statement of affairs, compared to the gross realisations achieved to 14 February 2025 in the Administrations.

Company	Statement of Affairs - NBV	Estimated to realise	Gross realisations to date
Wharfedale Industrial Limited	-	-	-
Fablink (Evenwood) Limited <sup>2</sup>	68,585	15,000	17,000
Fablink (Luton) Limited <sup>2</sup>	60,276	20,000	69,000
Fablink (Northampton) Limited <sup>1,2</sup>	37,647	5,000	83,996
Fablink (Wolverhampton) Limited	50,000	5,000	-

Note 1: Gross realisations for Fablink (Northampton) Limited includes £69,996 relating to the sale of plant, machinery and vehicle attributable to the Morgan business sale as detailed later in this report (see Morgan sale of business section below).

Note 2: The Gross realisation figures above do not reflect commission and other sale related costs, which will need to be deducted from the gross realisations stated above. Some of the gross realisations stated above are held by Gordon Brothers, pending transfer to the Companies' bank accounts net of costs, hence are not included in the receipts and payments accounts in Appendix C.

### **Vehicles**

As at 7 January 2025, the Group owned four vehicles, one of which was subject to the chattels mortgage and another was included within the sale to ADV Brightware Manufacturing Ltd.

The remaining two vehicles have both been sold with net realisations totalling £6,100, of which £1,000 related to Fablink (Luton) Limited and £5,100 related to Fablink (Northampton) Limited. The £1,000 has been received and £5,100 is currently held, pending transfer, by Gordon Brothers.

### **Stock**

The Group had stock with a net book value totalling c.£5.2m on 7 January 2025 according to the Directors' Statement of Affairs. This stock comprised of parts, work in progress and finished goods. However, there were significant challenges in realising this stock due to the following factors:

- ▶ Two major customers ceased trading with the Group and established alternative supply chains;
- ▶ Several component parts, work in progress and finished goods were customer specific which restricted the options for sale;
- ▶ There was a large proportion of obsolete stock, i.e. from discontinued products and previous customers;
- ▶ There was a level of retention of title risk over the stock; and
- ▶ The holding costs, which included significant property and staff costs, were considerable compared to the potential value of stock realisations.

Prior to appointment, the Group engaged in discussions with its former major customers to assess their interest in the stock and whether they would provide a contribution to holding costs during the collection process. An asset sale agreement was successfully finalised on 15 January 2025 with one of the former customers, resulting in a total consideration of £900k for

stock and an additional £300k towards holding costs. This agreement enabled the Group to remain in occupation of the premises for a longer period of time and take steps to realise the remaining stock in an orderly manner.

The Administrators adopted the following approach to realise the remaining stock:

- ▶ Assess interest from former customers – in particular, for finished goods and work in progress which were considered likely to attract higher realisations;
- ▶ Approach the new suppliers to the customers (if known) to establish their interest in acquiring the stock;
- ▶ Piecemeal sales to local manufacturers, e.g. parcels of sheet steel, etc; and/or
- ▶ Realise value through scrap.

Despite the challenges outlined, the Joint Administrators were able to realise a further £0.5m in sales to other customers and third parties, bringing total stock realisations to c.£1.4m. The strategy outlined above was deemed optimal as (i) it would facilitate an early exit from the sites and therefore reduce material holding costs (ii) it included purchasers taking on the associated retention of title risk, and (iii) it generated the best net realisations for the Administrations given the noted challenges.

£	Statement of Affairs		Realisations as at 14 February 2025			
	NBV	Estimated to realise	Major customer stock agreement	Other stock sales	Scrap sales	Total
Wharfside Industrial Limited	-	-	-	-	-	-
Fablink (Evenwood) Limited	1,396,490	350,000	300,000	95,652	15,873	<b>411,524</b>
Fablink (Luton) Limited	360,590	40,000	-	44,584	-	<b>44,584</b>
Fablink (Northampton) Limited	1,756,359	440,000	300,000	202,450	4,632	<b>507,083</b>
Fablink (Wolverhampton) Limited	1,663,733	400,000	300,000	108,975	24,933	<b>433,908</b>

Note: The realisations above include sale of stock attributable to Morgan as detailed in the 'Morgan Sale of Business' section of these proposals of £100,000 by Fablink (Northampton) Limited and £40,000 by Fablink (Wolverhampton Limited).

### Book debts

As at 7 January 2025, the Group had outstanding book debts for collection of c.£2.0m according to company records. Of this amount, £1.6m related to notified debtors and £0.4m related to non-notified debtors (as explained further below).

In addition, there was £1.1m of cash proceeds from debtor collections which were in Oldco's HSBC bank account as the trading relationship with a former major customer of the Companies continued to be transacted via Oldco. As at 14 February 2025, £1.0m has since been repatriated into the Companies' Praetura Commercial Finance Limited ("PCF") account.

The Joint Administrators have worked closely with the Group's customers to resolve outstanding queries on the accounts to facilitate collection of outstanding debtor balances.

Debtors are categorised into notified and non-notified debtors which are summarised below.

£	Book value at Appointment			Realisations as at 14 February 2025		
	Notified	Non-notified	Total	Notified	Non-notified	Total
Wharfside Industrial Limited	-	-	-	-	-	-
Fablink (Evenwood) Limited	336,906	21,605	<b>358,511</b>	125,867	37,158	<b>163,025</b>
Fablink (Luton) Limited	77,176	6,339	<b>83,514</b>	84,272	-	<b>84,272</b>
Fablink (Northampton) Limited	408,307	362,329	<b>770,635</b>	372,857	95,277	<b>468,134</b>
Fablink (Wolverhampton) Limited	796,777	17,006	<b>813,782</b>	403,999	17,006	<b>421,005</b>
<b>Total</b>	<b>1,619,165</b>	<b>407,278</b>	<b>2,026,443</b>	<b>986,995</b>	<b>149,440</b>	<b>1,136,435</b>

### ***Notified debtors***

The book value of notified debtors at appointment was £1,619k. At 14 February 2025, we have realised £987k. There is a disputed balance with one of the Group's customers with an outstanding balance of c.£350k. We have instructed legal advisers in relation to this debt and on the basis of advice received to date we expect this to be recoverable and are pursuing accordingly.

The Group's notified trade debtors are subject to a confidential invoice discounting facility agreement with PCF and therefore notified debtor receipts of £987k to date have been received directly into the Group's PCF accounts and are not therefore shown within the Receipts and Payments analysis at Appendix C.

At the date of appointments, the Group's PCF accounts included a surplus of £1,352k of cash, which is not shown within the Receipts and Payments analysis at Appendix C. Based on legal advice received by the Joint Administrators, TDC has a valid assignment of the surplus in the PCF account and therefore surplus cash in the PCF account is being remitted to TDC directly in respect of their outstanding debt. To 14 February 2025, £2,833k of PCF surplus proceeds have been remitted to TDC.

### ***Non-notified debtors***

The book value of non-notified debtors at appointment was £407k. To date, we have realised £149k. These amounts are included in the Receipts and Payments accounts in Appendix C.

### **Properties**

The Group operated from ten sites across four main locations, with nine sites under Licence to Occupy ("LTO") agreements with Oldco's Joint Administrators, and one under an informal agreement with the landlord.

The sites were occupied for a limited period post appointment in order to assist in achieving the purpose of the Administrations by way of maximising stock, plant & machinery and debtor realisations. We can confirm that the Companies have subsequently vacated nine out of the

ten sites, with the exception of Unit 4, Ironstone Way, Brixworth, Northampton, which is being occupied by the purchaser of the Morgan business under an LTO to 10 March 2025 (further details outlined in the Morgan sale of business section below).

### Morgan sale of business

The Joint Administrators completed a sale of part of the business and certain assets of Fablink (Northampton) Limited and certain assets of Fablink (Wolverhampton) Limited on 17 January 2025 to ADV Brightware Manufacturing Ltd ("the Purchaser") for total consideration of £650,000.

The sale related to the activities of Fablink (Northampton) Limited attributed to Morgan Motor Company Limited ("Morgan") only and Morgan related stock owned by Fablink (Wolverhampton) Limited.

The key realisations of the sale by asset class are summarised in the table below:

<b>Asset Class</b>	<b>Fablink (Northampton) Limited</b>	<b>Fablink (Wolverhampton) Limited</b>	<b>Total Consideration £</b>
Goodwill	400,000	-	400,000
Stock	100,000	40,000	140,000
Plant & Vehicle	69,996	-	69,996
Equity Assets	40,000	-	40,000
Other intangible assets	4	-	4
<b>Total</b>	<b>610,000</b>	<b>40,000</b>	<b>650,000</b>

The following assets were excluded from the sale:

- The debtors, deposits, prepayments and cash
- Retention of title chattels
- Any other vehicles not included above
- Any potential insurance claims
- Freehold or leasehold property
- The benefit of all agreements which are not assignable
- Stock not related to contracts with Morgan
- Third party items
- Computer software not owned by the Companies
- Any tax or rates refunds.

These assets have been addressed as part of the wind down of the remaining business.

### Background to the sale process

Following the loss of the Group's key customers, the Group's Directors held discussions with Morgan (a customer of Fablink (Northampton) Limited), outlining the position of the Group and the likely potential insolvency. In the short time available, and in conjunction with Morgan, three interested parties were identified and a Sales Information Pack in relation to the Morgan part of the business was prepared. Non-Disclosure Agreements were also agreed with those parties.

The deadline for indicative offers was initially set at 1 January 2025 and the interested parties were advised that the offers should (i) provide evidence of funding; (ii) show the allocation of consideration across asset classes and (iii) set out the key elements of due diligence needed to convert the offer from indicative to final. Indicative offers were received from each of the three interested parties on this date.

Given the interest in the Morgan related business, immediately on appointment, this part of the business was mothballed and an agreement was reached with Morgan in relation to the funding of ongoing holding costs of this part of the business. Morgan agreed to provide a holding costs contribution of £85,500 to preserve value in the Morgan related business and ensure that there was sufficient time to assess the possibility of achieving a going concern sale of the business, or its business and assets.

The interested parties were contacted by the Joint Administrators immediately following their appointment and, after a period of further discussions, two of the parties were invited to submit final offers with a view to targeting completion of the Morgan related business by 17 January 2025.

The two interested parties entered a more detailed phase of due diligence and the Administrators worked with the Group's management team to address the commercial and financial due diligence queries.

Updated final offers from the two parties were received in the week commencing 13 January 2025. No formal exclusivity was agreed, however, given the quantum of the offer from the ultimate Purchaser relative to the other offer, the Joint Administrators invested proportionally more time with this party in reaching a final form of the BASA by 17 January 2025.

On 17 January 2025 the BASA and related documents were signed by the Joint Administrators and the Purchaser and the sale of certain of the business and assets of Fablink (Northampton) Limited and Fablink (Wolverhampton) Limited was completed on this date.

The sale resulted in the safeguarding of 16 jobs in respect of employees of Fablink (Northampton) Limited which were transferred to the Purchaser under the Transfer of Undertakings Protection of Employment Regulations 2006 ("TUPE").

### ***Licence to occupy***

As part of the sale agreement, Fablink (Northampton) Limited granted a Licence to Occupy ("LTO") in relation to Unit 4, Ironstone Way, Brixworth, Northampton up to 10 March 2025. This was granted in order to allow the Purchaser to continue trading immediately from the date of acquisition.

### **VAT refund**

Based on the Group's records, Wharfside Industrial Limited is due a refund of £223k from HMRC in relation to pre-appointment VAT. The Joint Administrators have submitted a pre-appointment VAT return for this amount on behalf of Wharfside Industrial Limited. An update on this matter will be included in our next progress report to creditors.

## **2.3 Joint Administrators' receipts and payments**

A summary of the Joint Administrators' receipts and payments for the period from 7 January 2025 to 14 February 2025 for each of the Companies is attached at Appendix C.

## **2.4 Approval of the Joint Administrators' Proposals**

The Joint Administrators are of the opinion that Fablink (Evenwood) Limited, Fablink (Luton) Limited, Fablink (Northampton) Limited and Fablink (Wolverhampton) Limited have insufficient property to enable a distribution to be made to the unsecured creditors of the Companies.

The Joint Administrators are of the opinion that Wharfside Industrial Limited has insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the prescribed part.

Consequently, in accordance with the provisions of 52 (1)(b) of Schedule B1 to the Act, the Joint Administrators do not intend to seek a decision on the approval of the Proposals.

The Joint Administrators will be obliged to seek a decision of the creditors of a particular company if requested to do so by creditors of that company (legal entity) whose debts amount to at least 10% of total debts of that company. The request must be delivered within eight days of the date on which these Proposals are delivered to creditors (or such longer period as the court may allow) and must include the information required by Rule 15.18 of the Insolvency (England and Wales) Rules 2016.

In accordance with Rule 15.19 of the Rules, the Joint Administrators may require a deposit as security for payment of the expenses associated with convening a decision procedure or deemed consent procedure and will not be obligated to initiate the procedure until they have received the required sum.

## **2.5 Future conduct of the Administrations**

The Joint Administrators will continue to deal with the Administrations in line with the stated objective, namely, to achieve a better result for each of the Companies creditors as a whole than would be likely if the Companies were wound up (without first being in Administration).

Future tasks will include, but may not be limited to, the following:

- ▶ Continuing to realise the Companies assets as set out in the previous pages, taking all such steps as the Joint Administrators deem appropriate to realise value from the Companies' residual assets, including:
  - Debtors;
  - Stock;
  - Plant and machinery;
  - VAT; and
  - Prepayments
- ▶ Distributing amounts to the secured and (if applicable) preferential creditors of the Companies;
- ▶ Dealing with unsecured creditor queries;
- ▶ Reviewing and adjudicating unsecured creditor claims (if applicable);
- ▶ Distributing amounts to the unsecured creditors of the Companies by virtue of the prescribed part (if applicable);
- ▶ Dealing with corporation tax and VAT matters, which includes filing statutory returns;
- ▶ Carrying out such investigative procedures as may be required to comply with Statement of Insolvency Practice No. 2;
- ▶ Ensuring all statutory reporting and compliance obligations are met;
- ▶ Finalising the Administrations including payment of all Administration expenses and liabilities;
- ▶ If the Joint Administrators deem it appropriate, to seek an extension and/or further extensions to the Administrations from the Companies' creditors and/or the Court; and
- ▶ Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administrations.



## **2.6 The end of the Administrations**

It is proposed that if, at the end of the Administrations the Companies have no property which might permit a distribution to their creditors, the Joint Administrators will send notices to that effect to the Registrar of Companies.

On registration of the notices, the Joint Administrators' appointments will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Act, the Companies will be deemed to be dissolved three months after the registration of the notice.

### 3. Statement of Affairs

#### 3.1 Statements of Affairs

Adrian Wolstenholme, on behalf of the Directors of the Companies, has submitted a Statement of Affairs for each of the Companies as at 7 January 2025. We understand the other Directors are in agreement with the Statement of Affairs prepared by Adrian Wolstenholme. A summary is attached at Appendix B, including a full list of creditors.

We would comment that some of the asset values have yet to be determined and may be different to that indicated.

Similarly, a number of ordinary unsecured creditor claims have yet to be quantified and may be higher than indicated. Additionally, the values are shown before applicable costs of realisation, for example the Joint Administrators' fees and disbursements, the holding costs and other professional advisors' fees.

We provide below, for information, an indication of the current position with regard to creditors' claims. The figures have been compiled by the Companies' management based on company records and some amounts are based on specific creditor claims. These amounts have not been subject to independent review or statutory audit.

#### 3.2 Secured creditors

We understand that TDC, the Companies' principal secured lender, had total indebtedness of £4,491,000 as at 28 January 2025, secured by fixed and floating charges across the Group. As explained above, TDC also has the benefit of an assignment of the surplus in the PCF accounts.

PCF holds debentures in respect of its outstanding debts against the Companies. However, on the date of appointment, there was no outstanding debt due to them.

Oldco had total indebtedness of £1,000,000 from the Companies secured via chattels mortgages against the Companies listed below. This indebtedness will reduce by the value of chattels mortgage realisations achieved by Oldco.

Old Company Name	New Company Name	Amount £
Fablink Tank Systems Limited	Fablink (Evenwood) Limited	211,332
Fablink Cab Systems Limited	Fablink (Northampton) Limited	190,692
Fablink UK Limited	Fablink (Wolverhampton) Limited	597,976

The Companies have the following registered charge(s):

Company	Date of charge	Type of charge	Persons entitled
Wharfside Industrial Limited	12 September 2024	Fixed and Floating	TDC Impact Limited
	12 September 2024	Fixed and floating	Praetura Commercial Finance Limited

Fablink (Wolverhampton) Limited	12 September 2024	Fixed and Floating	TDC Impact Limited
	12 September 2024	Fixed and floating	Praetura Commercial Finance Limited
	12 September 2024	Fixed	Fablink Tank Systems Limited (In Administration), Fablink Cab Systems Limited (in Administration) and Fablink UK Limited (in Administration) Acting by Their Joint Administrators, Christopher Robert Pole and Ryan Grant Both of Interpath Limited.
Fablink (Northampton) Limited	12 September 2024	Fixed and Floating	TDC Impact Limited
	12 September 2024	Fixed and floating	Praetura Commercial Finance Limited
	12 September 2024	Fixed	Fablink Tank Systems Limited (In Administration), Fablink Cab Systems Limited (in Administration) and Fablink UK Limited (in Administration) Acting by Their Joint Administrators, Christopher Robert Pole and Ryan Grant Both of Interpath Limited.
Fablink (Luton) Limited	12 September 2024	Fixed and Floating	TDC Impact Limited
	12 September 2024	Fixed and floating	Praetura Commercial Finance Limited
Fablink (Evenwood) Limited	12 September 2024	Fixed and Floating	TDC Impact Limited
	12 September 2024	Fixed and floating	Praetura Commercial Finance Limited
	12 September 2024	Fixed	Fablink Tank Systems Limited (In Administration), Fablink Cab Systems Limited (in Administration) and Fablink UK Limited (in Administration) Acting by Their Joint Administrators, Christopher Robert Pole and Ryan Grant Both of Interpath Limited.

### 3.3 Primary preferential creditors

Claims from employees in respect of accrued but unpaid arrears of pay up to £800, accrued but unpaid holiday pay and certain pension benefits, rank preferentially and in priority to other preferential creditors (see below). These claims are therefore referred to as 'primary preferential creditors'.

The total amounts due to the primary preferential creditors in the Directors' statement of affairs for four of the Companies are c.£386k. Wharfside Industrial Limited did not have any employees and therefore does not have any primary preferential creditors.

The Joint Administrators estimate the amount due to the primary preferential creditors at the date of the appointment to be c.£111k for Fablink (Evenwood) Limited, c.£25k for Fablink (Luton) Limited, c.£57k for Fablink (Northampton) Limited and c.£137k for Fablink (Wolverhampton) Limited, totalling c.£330k. This balance reflects an expected claim from the RPS where redundant employees have lodged relevant claims to the RPS following the end of their employment.

Based on current estimates, we anticipate that primary preferential creditors of the 4 trading companies may receive a dividend. A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

### 3.4 Secondary preferential creditors

Claims from HMRC, in relation to VAT, PAYE and employees' National Insurance Contributions rank preferentially, but secondary to the employee primary preferential creditors above. These claims are therefore referred to as 'secondary preferential creditors'.

Based on the information provided in the Directors' Statement of Affairs, we estimate the total amount due to the secondary preferential creditors at the date of our appointments to be c.£1.5m. As Wharfside Industrial Limited operated as a holding company and did not trade, it does not owe any money to HMRC.

Based on current estimates, we anticipate that secondary preferential creditors are unlikely to receive a dividend.

A further update on the quantum and timing of any dividend payment will be provided in the Joint Administrators' first six monthly progress report.

### 3.5 Non-preferential, unsecured creditors

Based on the information provided in the Directors' Statement of Affairs, total amounts due to non-preferential unsecured creditors are estimated to be c.£766k for Wharfside Industrial Limited, c.£4.0m for Fablink (Evenwood) Limited, c.£765k for Fablink (Luton) Limited, c.£2.7m for Fablink (Northampton) Limited and c.£5.6m for Fablink (Wolverhampton) Limited. The final figure for total non-preferential creditor claims will not be known until all claims have been received and adjudicated (if applicable) and it is possible the amounts due may be higher or lower than these amounts.

The Joint Administrators continue to receive claims from non-preferential unsecured creditors.

At this stage, for Fablink (Evenwood) Limited, Fablink (Luton) Limited, Fablink (Northampton) Limited and Fablink (Wolverhampton) Limited, we do not anticipate that there will be sufficient floating charge realisations to generate a prescribed part that would be available for distribution to non-preferential unsecured creditors.

It is too early in the Administrations to advise whether or not there will be sufficient funds available from Wharfside Industrial Limited to enable the payment of a dividend to non-

preferential creditors. The quantum and timing of any dividend payment is dependent on future asset realisations.

We will provide an update on the expected non-preferential creditor position in the Joint Administrators' first six monthly progress report to creditors.

## 4. Prescribed part

The prescribed part is a proportion of floating charge assets set aside for non-preferential, unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The prescribed part applies to floating charges created on or after 15 September 2003.

Realisations are still ongoing, however based on initial estimates, the Joint Administrators value the net property for Fablink (Evenwood) Limited, Fablink (Luton) Limited, Fablink (Northampton) Limited and Fablink (Wolverhampton) Limited to be £nil and therefore the estimated value of the prescribed part is currently £nil.

For Wharfside Industrial Limited, the Joint Administrators currently estimate, to the best of their knowledge and belief, that:

- ▶ The estimated value of the Company's net property is £18k.
- ▶ The estimated value of the prescribed part is £7k, before the costs of dealing with the prescribed part.

The Joint Administrators do not intend to make an application to the court under section 176A(5) of the Insolvency Act 1986 for an order not to distribute the prescribed part.

## 5. Joint Administrators' remuneration and disbursements and payments to other professionals

### 5.1 Remuneration

The statutory provisions relating to remuneration are set out in Chapter 4, Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <https://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to the Joint Administrators.

In the event that a creditors' decision is not requested and a creditors' committee is not formed, the Joint Administrators will seek to have their remuneration fixed by the secured and preferential creditors in accordance with Rule 18.18(4) of the Rules. The Joint Administrators will ask for their remuneration to be fixed on the basis of time properly given by them and their staff in dealing with matters arising in the Administrations. As we are not yet able to prepare an accurate estimate of our likely costs, we do not propose to seek fee approval at this stage. We will therefore issue our fee estimates and seek approval for these costs at a later date.

### 5.2 Disbursements

Disbursements are expenses met by and reimbursed to the Joint Administrators. They fall into two categories: Category 1 and Category 2. The fee estimate and statement of expenses will include details of the Category 1 and 2 disbursements which are expected to be incurred.

Category 1 disbursements are payments to independent third parties where there is expenditure directly referable to the Administrations. Category 1 disbursements can be drawn without prior approval.

Category 2 disbursements are expenses that are directly referable to the Administrations but not to a payment to an independent third party. They may include an element of shared or allocated costs that can be allocated to the appointments on a proper and reasonable basis.

Category 2 disbursements require approval in the same manner as remuneration. In the event that a creditors' decision is not requested, and a creditors' committee is not formed, the Joint Administrators will seek the approval of the secured creditor(s) and preferential creditors to charge Category 2 disbursements in accordance with the statement of expenses included in the fee estimates which will be issued at a later date.

### Payments to other professionals

The Joint Administrator, have engaged the following other professionals to assist them to achieve the purpose of the Administrations. They were chosen on the basis of their experience in similar assignments and/or their specialist knowledge of the market.

Name of firm	Nature of service
Addleshaw Goddard LLP	Legal advisors
Eversheds Sutherland (International) LLP	Legal advisors
Aon UK Limited	Insurance brokers
Gordon Brothers	Valuation agents

Fees paid to date are reflected in our Receipts & Payments account which can be found at Appendix C.



## 6. Pre-administration costs

### 6.1 Pre-administration costs

The Joint Administrators will be seeking approval for payment of unpaid pre-administration costs totalling £123,100 plus VAT. The payment of unpaid pre-administration costs as an expense of the Administrations is subject to approval under Rule 3.52 of the Rules, and not part of the Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that they must be approved separately from the Proposals and the Joint Administrators will seek approval for the payment of these costs as separate resolutions at the same time as the fee estimates and statement of expenses are circulated under separate correspondence in due course.

A breakdown of the total pre-administration costs incurred and amounts paid pre-administration is attached at Appendix D. Further information is provided below.

EY was engaged by the Group, under an engagement agreement dated 9 December 2024, to undertake, amongst other matters, contingency planning ahead of potential Administration appointments over the Group entities.

The work undertaken pre-appointment related to the following:

- ▶ Consider the key factors affecting the timing of a potential insolvency of the Group and the most appropriate insolvency process;
- ▶ Consider the relevant merits and disadvantages of potential strategies that could be pursued by an insolvency officeholder in a formal insolvency scenario of the Group. In particular, the potential strategies for the realisation of the key assets of the Group and setting out the key issues and risks in relation to those potential strategies;
- ▶ Formulating the strategy of the Administrations, including meetings with the Group's key stakeholders to review and agree on approach and timeline;
- ▶ Assessing the potential funding requirement of a formal insolvency process of the Group, including the nature and timing of key cash requirements;
- ▶ Discussions and negotiations with TDC in relation to the Funding Agreement which provided certainty that the expenses of the Administrations could be met to conduct an orderly wind-down strategy of the Group;
- ▶ Preparing illustrative estimated outcome statements in a theoretical insolvency scenario of the Group, including potential returns to different classes of creditors;
- ▶ Preparing a high-level practical plan for pre-appointment and immediate post-appointment activities;
- ▶ Briefing engagement staff on the strategy of the Administrations and corresponding workstreams;
- ▶ Discussions with management immediately prior to the appointments regarding the core team of staff to be retained to assist the Joint Administrators with their strategy for the Group;
- ▶ Reviewing and preparing documents for the appointments, including consents to act and associated documents;

- ▶ Preparing documents to be issued and read to employees, media and suppliers immediately following the appointment, including scripts for employee meetings, press releases and communications to suppliers and customers; and
- ▶ Liaising with the Group's legal advisors regarding the potential Administration appointments.

Undertaking the above work pre-appointment enabled the Joint Administrators to implement the strategy of the Administrations with minimum disruption, thereby preserving value in the Group.

The breakdown attached at Appendix D sets out:

- ▶ The fees charged by the Joint Administrators;
- ▶ The expenses incurred by the Joint Administrators;
- ▶ The fees charged (to the Joint Administrator's knowledge) by any other person qualified to act as an insolvency practitioner (and if more than one, by each separately);
- ▶ The expenses incurred (to the Joint Administrator's knowledge) by any other person qualified to act as an insolvency practitioner (and if more than one, by each separately); and
- ▶ In the event that creditors' meetings are not requisitioned and creditors' committees are not formed, the Joint Administrators will seek to have the unpaid pre administration costs approved by the secured creditors and if the Joint Administrators made or intend to make a distribution to preferential creditors, the preferential creditors.

## **6.2 Pre-appointment costs incurred by Addleshaw Goddard LLP and Eversheds Sutherland (International) LLP**

In addition to the Joint Administrators' fees and expenses, the Joint Administrators will also seek approval for payment of unpaid pre-administration costs to Addleshaw Goddard LLP and Eversheds Sutherland (International) LLP.

Addleshaw Goddard LLP provided legal advice to the Joint Administrators in advance of the Group entering Administration in connection with:

- ▶ The work carried out by the Joint Administrators, as set out above; and
- ▶ Preparing for the Administration appointments and the associated documentation.

Addleshaw Goddard LLP has incurred time costs of £71,429.50 plus VAT for this work. They were instructed to carry out this work by the prospective Joint Administrators on 16 December 2024.

Eversheds Sutherland (International) LLP provided legal advice to the Joint Administrators in advance of the Group entering Administration in connection with:

- ▶ Reviewing the security held by TDC; and
- ▶ Preparation and completion of the Funding Agreement with TDC which provided certainty that the expenses of the Administrations could be met to conduct an orderly wind-down strategy of the Group.

Eversheds Sutherland (International) LLP has incurred time costs of £21,916.50 plus VAT for this work. They were instructed to carry out this work by the prospective Joint Administrators on 19 December 2024.

The payment of these unpaid pre-administration costs as an expense of the Administrations is subject to approval under Rule 3.52 of the Rules and not part of the Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that they must be approved separately from the Proposals and the Joint Administrators will seek approval for the payment of these costs as separate resolutions at the same time as the fee estimates and statement of expenses are circulated under separate correspondence in due course.

## Appendix A Statutory information

### Company Information

Company Name:	FABLINK (EVENWOOD) LIMITED
Registered Office Address:	Ernst & Young LLP, 1 Colmore Square, Birmingham, United Kingdom, B4 6HQ
Registered Number:	15826075
Trading Name(s):	Fablink (Evenwood) Limited
Trading Address(es):	Evenwood Plant, Evenwood Lane, Bishop Auckland, County Durham, DL14 9NJ S2, Tursdale Business Park, Tursdale, County Durham, DH6 5PG

### Details of the Joint Administrators and of their appointment

Joint Administrators:	Daniel Christopher Hurd and Lucy Winterborne
Date of Appointment:	7 January 2025
By Whom Appointed:	The appointment was made by the Company's Directors
Court Reference:	CR-2024-007886

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by either of them acting alone or by both of them acting jointly.

### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

### Share capital

Class	Number	Authorised	Number	Issued and fully paid
Ordinary	1	£1	1	£1

### Directors and secretary and their shareholdings

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Craig Andrew Harris	Director	11 September 2024	N/A	£Nil
James Robert Hill	Director	11 September 2024	N/A	£Nil
Adrian John Wolstenholme	Director	11 September 2024	N/A	£Nil

## Appendix A      Statutory information

### Company Information

Company Name:	FABLINK (LUTON) LIMITED
Registered Office Address:	Ernst & Young LLP, 1 Colmore Square, Birmingham, United Kingdom, B4 6HQ
Registered Number:	15826084
Trading Name(s):	Fablink (Luton) Limited
Trading Address(es):	Unit E, North Luton Industrial Estate, Sedgewick Road, LU4 9DT

### Details of the Joint Administrators and of their appointment

Joint Administrators:	Daniel Christopher Hurd and Lucy Winterborne
Date of Appointment:	7 January 2025
By Whom Appointed:	The appointment was made by the Companies' Directors
Court Reference:	CR-2024-007888

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by either of them acting alone or by both of them acting jointly.

### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

### Share capital

Class	Number	Authorised	Number	Issued and fully paid
Ordinary	1	£1	1	£1

### Directors and secretary and their shareholdings

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Craig Andrew Harris	Director	11 September 2024	N/A	£Nil
James Robert Hill	Director	11 September 2024	N/A	£Nil
Adrian Jon Wolstenholme	Director	11 September 2024	N/A	£Nil

## Appendix A      Statutory information

### Company Information

Company Name:	FABLINK (NORTHAMPTON) LIMITED
Registered Office Address:	Ernst & Young LLP, 1 Colmore Square, Birmingham, United Kingdom, B4 6HQ
Registered Number:	15826092
Trading Name(s):	Fablink (Northampton) Limited
Trading Address(es):	Unit 2, Brixworth Technology Park, Brixworth, Northampton, NN6 9UB  Unit 3, Paladon Place, Ironstone Way, Brixworth, Northampton, NN6 9UB  Unit 4, Ironstone Way, Brixworth, Northampton, NN6 9PD  Unit 8, Ferro Fields, Scaldwell Road, Brixworth, Northampton, NN6 9UA  Warehouse Premises at Ibex House, Ferro Fields, Scaldwell Road, Brixworth, Northampton, NN6 9UA

### Details of the Joint Administrators and of their appointment

Joint Administrators: Daniel Christopher Hurd and Lucy Winterborne

Date of Appointment: 7 January 2025

By Whom Appointed: The appointment was made by the Companies' Directors

Court Reference: CR-2024-007889

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by either of them acting alone or by both of them acting jointly.

### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

### Share capital

Class	Number	Authorised	Number	Issued and fully paid
Ordinary	1	£1	1	£1

**Directors and secretary and their shareholdings**

<b>Name</b>	<b>Director or Secretary</b>	<b>Date appointed</b>	<b>Date resigned</b>	<b>Current shareholding</b>
Craig Andrew Harris	Director	11 September 2024	N/A	£Nil
James Robert Hill	Director	11 September 2024	N/A	£Nil
Adrian John Wolstenholme	Director	11 September 2024	N/A	£Nil

## Appendix A      Statutory information

### Company Information

Company Name:	FABLINK (WOLVERHAMPTON) LIMITED
Registered Office Address:	Ernst & Young LLP, 1 Colmore Square, Birmingham, United Kingdom, B4 6HQ
Registered Number:	1582605
Trading Name(s):	Fablink (Wolverhampton) Limited
Trading Address(es):	Air 50, Well Lane, Wolverhampton, WV11 1TB Unit 2, Southern Plot, Hilton Cross Business Park, Wolverhampton, WV10 7QZ

### Details of the Joint Administrators and of their appointment

Joint Administrators:	Daniel Christopher Hurd and Lucy Winterborne
Date of Appointment:	7 January 2025
By Whom Appointed:	The appointment was made by the Companies' Directors
Court Reference:	CR-2024-007885

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by either of them acting alone or by both of them acting jointly.

### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

### Share capital

Class	Number	Authorised	Number	Issued and fully paid
Ordinary	1	£1	1	£1

### Directors and secretary and their shareholdings

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Craig Andrew Harris	Director	11 September 2024	N/A	£Nil
James Robert Hill	Director	11 September 2024	N/A	£Nil
Adrian John Wolstenholme	Director	11 September 2024	N/a	£Nil



## Appendix A      Statutory information

### Company Information

Company Name:	WHARFSIDE INDUSTRIAL LIMITED
Registered Office Address:	Ernst & Young LLP, 1 Colmore Square, Birmingham, United Kingdom, B4 6HQ
Registered Number:	15886331
Trading Name(s):	Wharfside Industrial Limited
Trading Address(es):	Trinity, 16 John Dalton Street, Manchester, M2 6HY

### Details of the Joint Administrators and of their appointment

Joint Administrators:	Daniel Christopher Hurd and Lucy Winterborne
Date of Appointment:	7 January 2025
By Whom Appointed:	The appointment was made by the Companies' Directors
Court Reference:	CR-2024-007887

Any of the functions to be performed or powers exercisable by the Joint Administrators may be carried out/exercised by either of them acting alone or by both of them acting jointly.

### Statement concerning the EU Regulation on Insolvency Proceedings

The proceedings are proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

### Share capital

Class	Number	Authorised	Number	Issued and fully paid
Ordinary	1	£1	1	£1

### Directors and secretary and their shareholdings

Name	Director or Secretary	Date appointed	Date resigned	Current shareholding
Craig Andrew Harris	Director	11 September 2024	N/A	£Nil
James Robert Hill	Director	11 September 2024	N/A	£Nil
Adrian John Wolstenholme	Director	11 September 2024	N/A	£Nil

## **Appendix B     Directors' statement of affairs**

## Statement of affairs

Name of Company

Wharfside Industrial Limited (in Administration)

Company number

15886331

In the

In the High Court of Justice, Business and Property  
Courts, Company & Insolvency List (ChD)

Court case number

CR-2024-007887

(a) Insert name and  
address of registered  
office of the Company

Statement as to the affairs of (a) Wharfside Industrial Limited (in Administration), Ernst & Young  
LLP, 1 Colmore Square, Birmingham, B4 6HQ

(b) Insert date

on the (b) 7 January 2025

, the date that the Company entered Administration.

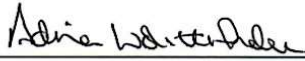
### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 7 January 2025, the date that the company entered Administration.

Full name

ADRIAN J WOLSTENHOLME

Signed



Dated

28/1/25

## A – Summary of Assets

Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Plant & Machinery (Subject to Chattel Mortgage)	-	-
Plant & Machinery held under Finance Lease - Propel Finance No 1 Limited	£424,897	£439,761
Finance Lease Obligations - Propel Finance No 1 Limited	(£439,761)	(£439,761)
	(£14,864)	(£0)
Plant & Machinery held under Finance Lease - Renaissance Asset Finance Ltd	£81,587	£40,000
Finance Lease Obligations - Renaissance Asset Finance Ltd	(£81,587)	(£81,587)
	-	(£41,587)
<b>Amount transferred to unsecured creditors</b>	<b>(£14,864)</b>	<b>(£41,587)</b>
Trade Debtors - sold to Praetura Commercial Finance ("PCF")	-	-
Funds held at PCF	-	-
Goodwill	£429,598	-
	£429,598	-
Amounts owed to TDC Impact Ltd	(£4,192,274)	(£4,192,274)
	(£3,762,676)	(£4,192,274)
Assets subject to floating charge:		
Leasehold Property Improvements	-	-
Plant & Machinery	-	-
Office Equipment	-	-
Tooling	-	-
Stock	-	-
Trade Debtors	-	-
Prepayments	-	-
HMRC: VAT Debtor	£222,963	£222,963
Other Debtors	£204,648	-
Cash at Bank	£29,536	£29,536
Inter Company Loan: Fablink (Evenwood) Ltd - [In Administration]	£480,902	-
Inter Company Loan: Fablink (Luton) Ltd - [In Administration]	£184,195	-
Inter Company Loan: Fablink (Northampton) Ltd - [In Administration]	£781,339	-
Inter Company Loan: Fablink (Wolverhampton) Ltd - [In Administration]	£1,169,376	-
Uncharged assets:		
Estimated total assets available for preferential creditors	£3,072,959	£252,499

*Ashia Wootton*  
Signature

Date

28/1/25

**A1 – Summary of Liabilities**

	Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	<b>£252,499</b>
<b>Liabilities</b>	
<b>Preferential creditors:-</b>	
<b>Primary</b>	
Arrears of Wages	-
Pension	-
<b>Secondary</b>	
HMRC - VAT	-
HMRC - PAYE / NI	-
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<b>£252,499</b>
Estimated prescribed part of net property where applicable (to carry forward)	(£53,500)
<b>Estimated total assets available for floating charge holders</b>	<b>£198,999</b>
Debts secured by floating charges	
TDC Impact Ltd	(£4,192,274)
<b>Estimated deficiency/surplus of assets after floating charges</b>	<b>(£3,993,275)</b>
Estimated prescribed part of net property where applicable (brought down)	£53,500
<b>Total assets available to unsecured creditors</b>	<b>£53,500</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£766,018)
Trade Creditors	(£211,821)
Accruals	(£12,610)
Employees - Statutory Redundancy	-
Employees - Payment in Lieu of Notice (PILON)	-
Employees - Unpaid Wages & Salaries	-
'Founder' Loan	(£500,000)
Finance Lease - net liability - Propel Finance No 1 Limited	(£0)
Finance Lease - net liability - Renaissance Asset Finance Ltd	(£41,587)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	<b>(£712,518)</b>
Shortfall to floating charge holders (brought down)	(£3,993,275)
<b>Estimated deficiency/surplus as regards creditors</b>	<b>(£4,705,793)</b>
Issued and called up capital	(£1)
<b>Estimated total deficiency/surplus as regards members</b>	<b>(£4,705,794)</b>

  
Signature

28/1/25  
Date

## COMPANY CREDITORS

**Notes:** You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

[illegible]

Signature \_\_\_\_\_

7

Date \_\_\_\_\_

281125

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Tosca Debt Capital Impact GP LLP	Trinity, 16 John Dalton Street, Manchester, M2 6HY	1	£1	Ordinary shares. The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.
TOTALS		1	£1	

Signature Adina Webster Date 28/1/25

## Employees and Former Employees

**Note:** You must include details of all monies owed to employees and former employees in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "employees and former employees"

[illegible]

**Signature**

# Wie stark du

Date \_\_\_\_\_

25 | 1 | 25



**Consumers claiming amounts paid in advance for the supply of goods and services**

**Note:** You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "consumers claiming amounts paid in advance for the supply of goods and services"

[illegible]

Adrie Wistardien

**Signature**

281125

Date \_\_\_\_\_

## Statement of affairs

Name of Company

Fablink (Evenwood) Limited (in Administration)

Company number

15826075

In the

In the High Court of Justice, Business and Property  
Courts, Company & Insolvency List (ChD)

Court case number

CR-2024-007886

(a) Insert name and  
address of registered  
office of the CompanyStatement as to the affairs of (a) Fablink (Evenwood) Limited (in Administration), Ernst & Young  
LLP, 1 Colmore Square, Birmingham, B4 6HQ

(b) Insert date

on the (b) 7 January 2025

, the date that the Company entered Administration.

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 7 January 2025, the date that the company entered Administration.

Full name

ADRIAN J WOLSTENHOLME

Signed

Adrian Wolstenholme

Dated

28/1/25

## A – Summary of Assets

Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Plant & Machinery (Subject to Chattel Mortgage)	£125,000	£75,000
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£1,000,000)	(£1,000,000)
	<b>(£875,000)</b>	<b>(£925,000)</b>
Trade Debtors - sold to Praetura Commercial Finance ("PCF")	£337,386	£310,000
Funds held at PCF	£630,308	£630,308
	£967,694	£940,308
Amounts owed to TDC Impact Ltd	(£4,192,274)	(£4,192,274)
	<b>(£3,224,580)</b>	<b>(£3,251,966)</b>
Assets subject to floating charge:		
Leasehold Property Improvements	£59,743	-
Plant & Machinery	£68,585	£15,000
Office Equipment	£72,067	£10,000
Tooling	£35,343	£5,000
Stock	£1,396,490	£350,000
Trade Debtors	£37,158	£37,158
Prepayments	£26,324	-
Other Debtors	£4,287	£4,287
Cash at Bank	£56,762	£56,762
Inter Company Debtor: Fablink (Wolverhampton) Ltd - [In Administration]	£288,330	-
Uncharged assets:		
Estimated total assets available for preferential creditors	<b>£2,045,089</b>	<b>£478,207</b>

  
Signature

28/1/25  
Date

# A1 – Summary of Liabilities

		Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>		<b>£478,207</b>
<b>Liabilities</b>		
Preferential creditors:-		
<b>Primary</b>		
Arrears of Wages		(£81,333)
Holiday Pay		(£20,568)
Pension		(£50,622)
<b>Secondary</b>		
HMRC - VAT		(£152,869)
HMRC - PAYE / NI		(£169,775)
<b>Estimated deficiency/surplus as regards preferential creditors</b>		<b>£3,040</b>
Estimated prescribed part of net property where applicable (to carry forward)		(£1,520)
<b>Estimated total assets available for floating charge holders</b>		<b>£1,520</b>
Debts secured by floating charges		
TDC Impact Ltd		(£3,251,966)
<b>Estimated deficiency/surplus of assets after floating charges</b>		<b>(£3,250,446)</b>
Estimated prescribed part of net property where applicable (brought down)		£1,520
<b>Total assets available to unsecured creditors</b>		<b>£1,520</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		(£3,950,418)
Trade Creditors	(£864,462)	
Accruals	(£250,871)	
Employees - Statutory Redundancy	(£813,344)	
Employees - Payment in Lieu of Notice (PILON)	(£569,601)	
Employees - Unpaid Wages & Salaries	(£2,269)	
Inter-Company Creditor: Fablink (Northampton) Ltd - [In Administration]	(£43,969)	
Inter-Company Creditor: Wharfside Industrial Ltd - [In Administration]	(£480,902)	
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£925,000)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		<b>(£3,948,899)</b>
Shortfall to floating charge holders (brought down)		(£3,250,446)
<b>Estimated deficiency/surplus as regards creditors</b>		<b>(£7,199,345)</b>
Issued and called up capital		(£1)
<b>Estimated total deficiency/surplus as regards members</b>		<b>(£7,199,346)</b>

  
Signature

28/1/25  
Date

# COMPANY CREDITORS

**Note:** You must include all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Employees and Former employees	See separate schedule for details	1,467,115.38	None	n/a	n/a
AMADA UK LIMITED	SPENNELLS VALLEY ROAD KIDDERMINSTER WORCESTERSHIRE DY10 1XS	41,752.20	None	n/a	n/a
BOC LIMITED	THE PRIESTLEY CENTRE 10 PRIESTLEY ROAD THE SURREY RESEARCH PARK GUILDFORD SURREY GU2 7XY	4,350.53	None	n/a	n/a
BUFFA WASTE SERVICES LTD	CORONATION ROAD CRESSEX HIGH WYCOMBE HP12 3TZ	1,329.82	None	n/a	n/a
BURTON RUBBER COMPANY LIMITED	CROWN INDUSTRIAL ESTATE ANGLESEY ROAD BURTON-ON-TRENT STAFFS. DE14 3NX	787.92	None	n/a	n/a
BARRETT ENGINEERING STEEL	AUTOBASE IND PARK TIPTON ROAD TIVIDALE WEST MIDLANDS B89 3HJ	9,661.60	None	n/a	n/a
COATSWORTH PALLET RECYCLING	WEAR VIEW FARM HAMSTERLEY BISHOP AUCKLAND CO DURHAM DL13 3NG	300.00	None	n/a	n/a
CONSETT STEEL	BRADLEY INDUSTRIAL ESTATE LEADGATE CONSETT CO DURHAM DH8 6HG	360.00	None	n/a	n/a
CHAMBERS & COOK FREIGHT	EUROPEAN HOUSE PERRYWELL ROAD WITTON BIRMINGHAM B6 1AT	221.00	None	n/a	n/a
CATERPILLAR LOGISTICS	PECKLETON LANE DESFORD LEICESTERSHIRE DESFORD LE9 7JU	5,150.88	None	n/a	n/a
CERTA LOGISTICS (UK) LTD	71-75 SHELTON STREET COVENT GARDEN LONDON ENGLAND WC2H 8JQ	930.00	None	n/a	n/a
DURHAM COUNTY COUNCIL	CORPORATE DIRECTOR OF RESOURCES TEESDALE HOUSE GALGATE BARNWARD CASTLE DH8 0YP	36,531.00	None	n/a	n/a
FORMBEND LTD	CHARLES STREET IND ESTATE CHARLES STREET WEST BROMWICH MIDLANDS B70 0AZ	4,268.99	None	n/a	n/a
FIEMA	VIA KEPLERO 4 20016 PERO (MI) ITALY	12.42	None	n/a	n/a
FOLESHILL METAL FINISHING LTD	13 BAYTON ROAD EXHALL COVENTRY CV7 9BJ	48,223.65	None	n/a	n/a
GAS DIRECT	HERHAM PLACE TECHNOLOGY PARK, NOSELEY ROAD, HERSHAM, WALTON-ON-THAMES, KT12 4RZ	78.52	None	n/a	n/a
GLOBAL MAN. SUPPLIES LTD	4 REGENTS DRIVE LOW PRUDHOE INDUSTRIAL ESTATE PRUDHOE NORTHUMBERLAND NE42 8PX	45,681.24	None	n/a	n/a
ISOFORM NV	VAAARNEVLAKSTRAAT 12 8530 HARELBEKE BELGIUM	6,351.49	None	n/a	n/a
JCB	CENTRAL PAYMENT CENTRE ROCHESTER STAFFORDSHIRE ST14 5JP	240.00	None	n/a	n/a
KIRTON HAULAGE	SMITHFIELD, 77 GALGATE BARNARD CASTLE CO. DURHAM DL12 8ES	22,047.60	None	n/a	n/a
LINDE MK UK LTD	LINDE WAY AYCLIFFE BUSINESS PARK NEWTON AYCLIFFE CO DURHAM DL5 6HR	2,717.52	None	n/a	n/a
MACHINE TECH ENGINEERING LTD	UNIT 1 WOODEN BUSINESS PARK WOODEN ROAD SOUTH WEDNESBURY WEST MIDLANDS WS10 0NQ	23,527.26	None	n/a	n/a
MYCARDIRECT	3 COLMURTH BUSINESS PARK EATON SOCON ST NEOTS ENGLAND PE19 8ER	1,915.20	None	n/a	n/a
NTS	DALTON INDUSTRIAL ESTATE DALTON THIRSK NORTH YORKSHIRE YO7 3HE	3,189.26	None	n/a	n/a
NORTHANTS WELDING SUPPLIES LTD	8/9 VALUX ROAD FINEDON ROAD IND EST WELLINGBOROUGH NN8 4TG	71,113.89	None	n/a	n/a
OLIMPIA	KOSKILCESME MAH ISTANBUL CAD NO. 97 41400 GEBZE KOCAELI, TURKIYE	3,899.43	None	n/a	n/a
PETER CAMPBELL (SALES) LTD	UNIT 27 BLOCK 6 CHAIEL HALL INDUSTRIAL ESTATE AIRDRIE SCOTLAND ML6 8QH	1,119.00	None	n/a	n/a
R.M.P PRODUCTS LIMITED	R.M.P MIDDLEMOOR LANE WEST ALDRIDGE WEST MIDLANDS WS9 8EF	31,189.76	None	n/a	n/a
RJS LASER SERVICE	8 PAXTON CLOSE NEWTON AYCLIFFE CO. DURHAM DL5 7QE	364.21	None	n/a	n/a
JOHNSONS APPARELMASTER	KINGSWAY TEAM VALLEY TRADING ESTATE GATESHEAD NE11 0HB	15,000.95	None	n/a	n/a
SOLWAY HEATERS LTD	RAILWAY STREET BISHOP AUCKLAND CO DURHAM DL14 7LR	367.76	None	n/a	n/a
SERDEN STEEL SERVICE CENTRES	CRAVEN ROAD BROADHEATH ALTRINCHAM CHESHIRE WA14 5HE	357,589.34	None	n/a	n/a
SCOTTISH POWER	1 ATLANTIC QUAY GLASGOW G2 8SP	76,781.03	None	n/a	n/a
SHILDON MANUFACTURING COMPANY	UNIT 15 DABBLE DUCK INDUSTRIAL ESTATE SHILDON COUNTY DURHAM DL4 2ON	1,243.80	None	n/a	n/a
HYDRA SPECIMA SAMWON LTD	UNIT 20, PARSONS COURT WELBURY WAY, AYCLIFFE BUS PARK NEWTON AYCLIFFE COUNTY DURHAM DL5 6ZE	240.65	None	n/a	n/a
SMAJ DELIVERY SOLUTIONS LTD	44 BLUEBIRD DRIVE COVENTRY WEST MIDLANDS CV6 2PL	8,406.00	None	n/a	n/a
TRIPLE T ENGINEERING LTD	HACKWORTH IND EST SHILDON BISHOP AUCKLAND CO DURHAM DL4 1HF	9,871.20	None	n/a	n/a
TYNESIDE SAFETY GLASS	KINGSWAY NORTH GATESHEAD TYNE & WEAR NE11 0JX	20,029.56	None	n/a	n/a
UNIVERSAL STEEL PROFILES LTD	PHOENIX STREET WEST BROMWICH WEST MIDLANDS B70 0AQ	6,161.52	None	n/a	n/a
VITESSE	15 TENNIS STREET, SOUTHWARK, LONDON, SE11 1TD	57.60	None	n/a	n/a
CULLIGAN	ANGEL SPRINGS LTD SHAW ROAD WOLVERHAMPTON WV10 9LE	1,388.44	None	n/a	n/a

Signature Aelne Wosterda

Date

28/1/25

# COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Wharfside Industrial Limited	c/o Ernst & Young LLP, 1 Colmore Square, Birmingham, B4 6HQ	1	£1	Ordinary shares. The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.
TOTALS			1	£1

Signature Adnan Hattar Date 28/1/25



described simply as "employees and former employees"<sup>21</sup>[illegible]

**Signature**

Adne Victorhna

Date \_\_\_\_\_

28/1/25





## Statement of affairs

Name of Company

Fablink (Luton) Limited (in Administration)

Company number

15826084

In the

In the High Court of Justice, Business and Property  
Courts, Company & Insolvency List (ChD)

Court case number

CR-2024-007888

(a) Insert name and  
address of registered  
office of the CompanyStatement as to the affairs of (a) Fablink (Luton) Limited (in Administration), Ernst & Young LLP, 1  
Colmore Square, Birmingham, B4 6HQ

(b) Insert date

on the (b) 7 January 2025

, the date that the Company entered Administration.

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 7 January 2025, the date that the company entered Administration.

Full name

ADRIAN J WOLSTENHOLME

Signed

Adrian Wolstenholme

Dated

28/1/25

## A – Summary of Assets


Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Trade Debtors (sold to Praetura Commercial Finance "PCF")	£67,110	£66,354
Funds at PCF	£3,183	£3,183
	£70,293	£69,537
Amounts owed to TDC Impact Ltd	(£4,192,274)	(£4,192,274)
	(£4,121,981)	(£4,122,737)
Assets subject to floating charge:		
Leasehold Property Improvements	£48,118	-
Plant & Machinery	£60,276	£20,000
Stock	£360,590	£40,000
Trade Debtors	£10,066	£10,066
Prepayments	£20,820	-
Cash at Bank	£89,188	£89,188
Inter-Company Debtor: Fablink (Northampton) Ltd - [In Administration]	£63,647	-
Inter-Company Debtor: Fablink (Wolverhampton) Ltd - [In Administration]	£657,327	-
Uncharged assets:		
Estimated total assets available for preferential creditors	£1,310,031	£159,254

Signature Adne Winterschalen

Date 28/1/25

# A1 – Summary of Liabilities

		Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>		<b>£159,254</b>
<b>Liabilities</b>		
Preferential creditors:-		
<b>Primary</b>		
Arrears of Wages		(£19,676)
Holiday Pay		(£892)
Pension		(£3,852)
<b>Secondary</b>		
HMRC - VAT		(£47,880)
HMRC - PAYE / NI		(£33,944)
<b>Estimated deficiency/surplus as regards preferential creditors</b>		<b>£53,009</b>
Estimated prescribed part of net property where applicable (to carry forward)	£	(£13,602)
<b>Estimated total assets available for floating charge holders</b>		<b>£39,408</b>
Debts secured by floating charges	£	(£4,122,737)
TDC Impact Ltd		
<b>Estimated deficiency/surplus of assets after floating charges</b>	£	(£4,083,329)
Estimated prescribed part of net property where applicable (brought down)	£	£13,602
<b>Total assets available to unsecured creditors</b>	£	<b>£13,602</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£	(£765,079)
Trade Creditors	(£141,725)	
Accruals	(£56,273)	
Employees - Statutory Redundancy	(£236,723)	
Employees - Payment in Lieu of Notice (PILON)	(£144,820)	
Employees - Unpaid Wages & Salaries	(£1,342)	
Inter-Company Creditor: Wharfside Industrial Ltd - [In Administration]	(£184,195)	
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>		<b>(£751,477)</b>
Shortfall to floating charge holders (brought down)	£	(£4,083,329)
<b>Estimated deficiency/surplus as regards creditors</b>	£	<b>(£4,834,806)</b>
Issued and called up capital	£	(£1)
<b>Estimated total deficiency/surplus as regards members</b>	£	<b>(£4,834,807)</b>

  
Signature

28/1/25  
Date

# COMPANY CREDITORS

**Note:** You must include all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Employees and Former Employees	(See Employees and Former Employees Schedule)	403,453.50	None	n/a	n/a
Air Products Plc	11 Forest Road, Northampton, NN7 2HF	5572.40	None	n/a	n/a
Barrett Steel Ltd	Autobase Industrial Park, Tipton Road, Twidale, Oldbury, Sandwell, B69 3HU	25,843.00	None	n/a	n/a
Biffa Waste Services Ltd	Accury House, Coronation Road, Cresser Business Park, High Wycombe, Buckinghamshire, HP12 3TZ	£1,240.98	None	n/a	n/a
Ellie Tube Ltd	Units 14/15 Prothero Works, Bilport Lane, Wednesbury, West Midlands, WS10 0NT	£1,318.48	None	n/a	n/a
Everflow Limited	Traynor Way, Whitehouse Business Park, Peatree, County Durham, SR8 2RU	£487.35	None	n/a	n/a
Foreshill Metal Finishing Limited	13 Bayton Road, Exhall, Coventry, CV7 9EJ	55,672.61	None	n/a	n/a
Freshway Management Services Ltd (Tra ProCare)	Redhill Farm, Herrington Road, Toddington, Dunstable, Central Bedfordshire, LU5 6HF	£877.20	None	n/a	n/a
Global Manufacturing Supplies Ltd	Unit 4, Regents Drive, Low Puddhoe Industrial Estate, Puddhoe, Northumberland, NE42 6PX	£381.20	None	n/a	n/a
Jogle Couriers Ltd	6 Rainbow Street, Bilston, Dudley, WV14 8SX	£71.18	None	n/a	n/a
Machine Tech Engineering Ltd	Unit 1, Wodien Business Park, Wodien Road South, Wednesbury, West Midlands, WS10 0NQ	£484.80	None	n/a	n/a
Oil Free Lubricants	Unit 19, Hooton CL, Telford, Shropshire, England, TF1 1GY	£79,947.06	None	n/a	n/a
Onesite (Laser) Ltd	Unit 6 Plumtree Farm Industrial Estate, Plumtree Road, Brocton, Dorchester, DN11 9EW	£7,632.00	None	n/a	n/a
Peter Field Transport Limited	248 Toddington Road, Luton, Bedfordshire, LU4 9DZ	£4,700.22	None	n/a	n/a
R. K. Engineering (Atherstone) Ltd.	Unit 40, Fourways, Carlyon Road Industrial Estate, Atherstone, Warwickshire, CV9 1LG	£968.68	None	n/a	n/a
Saycon Engineering Ltd	Unit A Beascham Buildings, Grove Business Park, Atherstone On Stour, Stratford Upon Avon, Warwickshire, CV37 8DX	£4,180.55	None	n/a	n/a
Stewart Limited	Unit 8 Sanders Lodge Industrial Estate, Rushden, Northants, NN10 9EQ	£792.00	None	n/a	n/a
Top Tubes Ltd	2A Smith Road, Wednesbury, Sandwell, WS10 0PD	£16,290.00	None	n/a	n/a
Tube Mill Sales division of Hub Le Bas	Rose Street, Bilston, WV14 8TS	£595.17	None	n/a	n/a
United Welding Supplies Ltd	32 The Cam Centre, Wilbury Way, Hitchin, Hertfordshire, SG4 0TW				

Signature

Date

*Adine Webster*

28/1/25

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Wharfedale Industrial Limited	c/o Ernst & Young, 1 Colmore Row, Birmingham, B4 6HQ	1	£1	Ordinary shares. The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.
TOTALS		1	£1	

Signature \_\_\_\_\_ Date 28/1/25

## Employees and Former Employees

**Note:** You must include details of all monies owed to employees and former employees in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "employees and former employees"

[illegible]

Signature Aline Wotamber

Date \_\_\_\_\_

$$\frac{28}{1125}$$

## Consumers claiming amounts paid in advance for the supply of goods and services

**Note:** You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services simply as "consumers claiming amounts paid in advance for the supply of goods and services"

[illegible]

**Signature**

# ohne Vertikale

Date \_\_\_\_\_

281/25



## Statement of affairs

Name of Company

Fablink (Northampton) Limited (in Administration)

Company number

15826092

In the

In the High Court of Justice, Business and Property  
Courts, Company & Insolvency List (ChD)

Court case number

CR-2024-007889

(a) Insert name and  
address of registered  
office of the Company

Statement as to the affairs of (a) Fablink (Northampton) Limited (in Administration), Ernst & Young  
LLP, 1 Colmore Square, Birmingham, B4 6HQ

(b) Insert date

on the (b) 7 January 2025, the date that the Company entered Administration.

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 7 January 2025, the date that the company entered Administration.

Full name

ADRIAN J WOLSTENHOLME

Signed

Adrian Wolstenholme

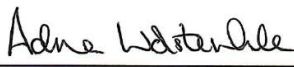
Dated

28/1/25



## A – Summary of Assets

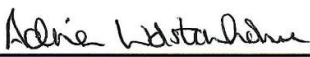
Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Plant & Machinery (Subject to Chattel Mortgage)	£170,000	£95,000
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£1,000,000)	(£1,000,000)
	<b>(£830,000)</b>	<b>(£905,000)</b>
Trade Debtors - sold to Praetura Commercial Finance ("PCF")	£381,533	£330,000
Funds held at PCF	£828,584	£828,584
Goodwill	-	£440,000
	£1,210,117	£1,598,584
Amounts owed to TDC Impact Ltd	(£4,192,274)	(£4,192,274)
	<b>(£2,982,157)</b>	<b>(£2,593,690)</b>
Assets subject to floating charge:		
Leasehold Property Improvements	£45,619	-
Plant & Machinery	£37,647	£5,000
Office Equipment	£2,033	-
Stock	£1,756,359	£440,000
Trade Debtors	£392,665	£100,000
Prepayments	£30,791	-
Cash at Bank	£45,811	£45,811
Inter Company Debtors: Fablink (Evenwood) Ltd - [In Administration]	£43,969	-
Uncharged assets:		
Estimated total assets available for preferential creditors	<b>£2,354,893</b>	<b>£590,811</b>

  
 Signature

28/1/25  
 Date

# A1 – Summary of Liabilities

	Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	<b>£590,811</b>
<b>Liabilities</b>	
Preferential creditors:-	
<b>Primary</b>	
Arrears of Wages	(£48,843)
Holiday Pay	(£1,586)
Pension	(£11,838)
<b>Secondary</b>	
HMRC - VAT	(£265,066)
HMRC - PAYE / NI	(£151,830)
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<b>£111,648</b>
Estimated prescribed part of net property where applicable (to carry forward)	(£25,330)
<b>Estimated total assets available for floating charge holders</b>	<b>£86,318</b>
Debts secured by floating charges	
TDC Impact Ltd	(£2,593,690)
<b>Estimated deficiency/surplus of assets after floating charges</b>	<b>(£2,507,371)</b>
Estimated prescribed part of net property where applicable (brought down)	£25,330
<b>Total assets available to unsecured creditors</b>	<b>£25,330</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£2,676,271)
Trade Creditors	(£314,433)
Employees - Statutory Redundancy	(£315,904)
Employees - Payment in Lieu of Notice (PILON)	(£275,032)
Employees - Unpaid Wages & Salaries	(£8,629)
Inter-Company Creditor: Fablink (Luton) Ltd - [In Administration]	(£63,647)
Inter-Company Creditor: Fablink (Wolverhampton) Ltd - [In Administration]	(£12,286)
Inter-Company Creditor: Wharfside Industrial Ltd - [In Administration]	(£781,339)
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£905,000)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	<b>(£2,650,941)</b>
Shortfall to floating charge holders (brought down)	(£2,507,371)
<b>Estimated deficiency/surplus as regards creditors</b>	<b>(£5,158,312)</b>
Issued and called up capital	(£1)
<b>Estimated total deficiency/surplus as regards members</b>	<b>(£5,158,313)</b>

  
Signature

28/11/25  
Date

**Note:** You must include all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

[illegible]

# Adine VandenBrou

Signature \_\_\_\_\_ Date \_\_\_\_\_

$$28 \mid 1 \mid 25$$

## COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Wharfside Industrial Limited	c/o Ernst & Young LLP, 1 Colmore Square, Birmingham, B4 6HQ	1	£1	Ordinary shares. The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.
TOTALS		1	£1	

Signature *Anna W. Stenhouse* Date 28/1/25

**Employees and Former Employees**

**Note:** You must include details of all monies owed to employees and former employees in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "employees and former employees."

Signature Adine Webster Date 28/1/25

### Consumers claiming amounts paid in advance for the supply of goods and services

**Note:** You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services simply as "consumers claiming amounts paid in advance for the supply of goods and services"

[illegible]

Adrie Veldstade

Date \_\_\_\_\_

281/25



## Statement of affairs

Name of Company Fablink (Wolverhampton) Limited (in Administration)	Company number 15826054
In the In the High Court of Justice, Business and Property Courts, Company & Insolvency List (ChD)	Court case number CR-2024-007885

(a) Insert name and  
address of registered  
office of the Company

Statement as to the affairs of (a) Fablink (Wolverhampton) Limited (in Administration), Ernst & Young LLP, 1 Colmore Square, Birmingham, B4 6HQ

(b) Insert date

on the (b) 7 January 2025, the date that the Company entered Administration.

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named Company as (b) 7 January 2025, the date that the company entered Administration.

Full name ADRIAN J WOLSTENHOLME

Signed 

Dated 28/1/25

### A – Summary of Assets

Assets	Book Value (£)	Estimated to Realise (£)
Assets subject to fixed charge:		
Plant & Machinery (Subject to Chattel Mortgage)	£300,000	£45,000
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£1,000,000)	(£1,000,000)
	<b>(£700,000)</b>	<b>(£955,000)</b>
Trade Debtors - sold to Praetura Commercial Finance ("PCF")	£798,777	£683,000
Funds held at PCF	£922,265	£922,265
	£1,721,041	£1,605,265
Amounts owed to TDC Impact Ltd	(£4,192,274)	(£4,192,274)
	<b>(£2,471,232)</b>	<b>(£2,587,009)</b>
Assets subject to floating charge:		
Plant & Machinery	£50,000	£5,000
Office Equipment	£170,722	£5,000
Tooling	£50,778	£5,000
Stock	£1,663,733	£400,000
Trade Debtors	£17,006	£17,006
Prepayments	£83,624	-
Cash at Bank and in hand	£49,399	£49,399
Inter Company Debtors: Fablink (Northampton) Ltd - [In Administration]	£12,286	-
Uncharged assets:		
Estimated total assets available for preferential creditors	<b>£2,097,547</b>	<b>£481,404</b>

Adrie Heisterkamp  
Signature

28/1/25

---

Date



## A1 – Summary of Liabilities

	Estimated to realise (£)
<b>Estimated total assets available for preferential creditors (carried from page A)</b>	<b>£481,404</b>
<b>Liabilities</b>	
Preferential creditors:-	
<b>Primary</b>	
Arrears of Wages	(£81,637)
Holiday Pay	(£41,872)
Pension	(£22,966)
<b>Secondary</b>	
HMRC - VAT	(£343,483)
HMRC - PAYE / NI	(£296,573)
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<b>(£305,127)</b>
Estimated prescribed part of net property where applicable (to carry forward)	-
<b>Estimated total assets available for floating charge holders</b>	<b>(£305,127)</b>
Debts secured by floating charges	
TDC Impact Ltd	(£2,587,009)
<b>Estimated deficiency/surplus of assets after floating charges</b>	<b>(£2,892,136)</b>
Estimated prescribed part of net property where applicable (brought down)	-
<b>Total assets available to unsecured creditors</b>	<b>-</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	(£5,643,361)
Trade Creditors	(£539,992)
Employees - Statutory Redundancy	(£1,126,839)
Employees - Payment in Lieu of Notice (PILON)	(£895,281)
Employees - Unpaid Wages & Salaries	(£11,216)
Inter-Company Creditor: Fablink (Evenwood) Ltd - [In Administration]	(£288,330)
Inter-Company Creditor: Fablink (Luton) Ltd - [In Administration]	(£657,327)
Inter-Company Creditor: Wharfside Industrial Ltd - [In Administration]	(£1,169,376)
Amounts due to Fablink Cab Systems Ltd, Fablink Tank Systems Ltd & Fablink UK Ltd [All In Administration] - Deferred Consideration	(£955,000)
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)</b>	<b>(£5,643,361)</b>
Shortfall to floating charge holders (brought down)	(£2,892,136)
<b>Estimated deficiency/surplus as regards creditors</b>	<b>(£8,535,497)</b>
Issued and called up capital	(£1.00)
<b>Estimated total deficiency/surplus as regards members</b>	<b>(£8,535,498)</b>

  
Signature

28/1/25  
Date

# COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession. Claims by employees, former employees and consumers should be given as a single figure, with details provided on the respective schedules

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Employees and Former employees	See separate schedule for details	2,156,844.14	None	n/a	n/a
AMC (UK) Fasteners	UNITS 3 & 4 DARYN ROAD, Willowbrook East Industrial Estate, Corby, Northants, NN17 5XZ	4,180.80	None	n/a	n/a
A W CARRINGTON	CANNOCK ROAD, Brocton, Stafford, ST17 0SU	2,508.00	None	n/a	n/a
AMADA (UK) LIMITED	SPENNELLS VALLEY ROAD, Kidderminster, Worcestershire, DY10 1XS	1,102.40	None	n/a	n/a
ANOTA LTD	NEWLANDS HOUSE, Ingilre Lane, Hull, HU8 7TQ	14,968.80	None	n/a	n/a
ALLSTAR BUSINESS SOLUTIONS LTD	PO BOX 1463, Canberra House, Great Western Way, Swindon, SN6 6PS	204.07	None	n/a	n/a
BURTON RUBBER CO LIMITED	CROWN INDUSTRIAL ESTATE, Anglesay Road, Burton Upon Trent, Staffs, DE14 3NX	2,115.00	None	n/a	n/a
BOC LIMITED	Lower Walsall Street, Wolverhampton, West Midlands, WV1 2EP	17,965.11	None	n/a	n/a
BRIGHT SPARKS	UNIT 1 GROUND FLOOR, FERRO HOUSE, Scialwell Industrial Estate, Brixworth, Northampton, NN6 9UA	17,547.81	None	n/a	n/a
CATHEDRAL LEASING LTD	71A CATHEDRAL HYGIENE, Old Bank Chambers, 582-586 Kingsbury Road, Birmingham, B24 9ND	6,424.03	None	n/a	n/a
CIRCUT COATINGS LIMITED	MARLOW STREET, Walsall, WS2 8AQ	2,205.10	None	n/a	n/a
CHAMBERS & COOK FREIGHT LTD	EUROPEAN HOUSE, Perrywell Road, Wotton, Birmingham, B6 7AT	111.00	None	n/a	n/a
GOBEL & PARTNER LIMITED	54 WHARE APPROACH, Adridge, Walsall, WS9 8BX	1,827.50	None	n/a	n/a
GLOBAL MANUFACTURING SUPPLIES	4 REGENTS DRIVE, Low Proudhoe Industrial Estate, Proudhoe, Northumberland, NE42 6PX	1,248.00	None	n/a	n/a
HI-TECH FINISHING	Dixon Street, Unit 3 Vulcan Centre, Wolverhampton, WV2 2BS	26,165.85	None	n/a	n/a
HULBERT ENGINEERING LTD	Suite 9 Centre Court, Vine Lane, Halesowen, B63 3EB	26,982.52	None	n/a	n/a
HALFORDS LIMITED	ICKINFIELD STREET DRIVE, Washford West, Redditch, B98 0DE	3,479.00	None	n/a	n/a
IN-COMM BUSINESS SERVICES	Vipco Place, Adridge, Walsall, WS9 8UG	67.68	None	n/a	n/a
LOCKWELL ELEC DISTRIBUTORS LTD	Empress Works, Walsall Road, Willenhall, WV13 2EP	22.33	None	n/a	n/a
MALCOLM ENAMELLERS A C P LTD	AUTOMOTIVE COMPONENT PARK, Wednesbury, WS10 7DD	1,632.55	None	n/a	n/a
OTHELLO MARTIN JAMES	Unit 3, Tipton Business Park, Occupation Lane, Woodville, Derbyshire, DE11 8GB	669.40	None	n/a	n/a
MSC INDUSTRIAL SUPPLY CO	7 PACIFIC AVENUE, Wednesbury, WS10 7WP	11,882.81	None	n/a	n/a
MILLGATE CONNECT LIMITED	7 VANTAGE DRIVE, Tinsley, Sheffield, S9 1RG	59,249.78	None	n/a	n/a
MACHINE TECH ENGINEERING LTD	Unit 1 Woden Business Park, Woden Road South, Wednesbury, WS10 0NQ	15,695.43	None	n/a	n/a
MY CAR DIRECT	Unit 1 Hall Road, Marylands Wood Industrial Estate, Hemel Hempstead, HP2 7BH	14,046.20	None	n/a	n/a
NORTHANTS WELDING SUPPLIES LTD	869 VAUX ROAD, Finedon Road Industrial Estate, Wellingborough, Northants, NN8 4TG	50,747.07	None	n/a	n/a
NIXON & NIXON SALES LTD	Unit 4 Kings Market Mall, Kingsbridge, Devon, TQ7 1PR	22.68	None	n/a	n/a
ONESITE (LASER) LIMITED	Unit 6 Plumtree Farm Industrial Estate, Bawley Road, Harworth, Doncaster, ND11 8EW	14,527.61	None	n/a	n/a
POZITIVE ENERGY	Floor 10 (North West), One Canada Square, Canary Wharf, London, E14 5AB	111,047.77	None	n/a	n/a
RATOLIFFE CLEANING CONTRACTORS	Unit 3 Delta Way Business Centre, Longford Road, Cannock, WS11 0LJ	11,086.89	None	n/a	n/a
Rowan Steels Ltd	Unit 4, edwin Avenue, The Peninsula Estate, Kingswinford, DY6 7UE	2,619.60	None	n/a	n/a
SYNCRONOLOGY LIMITED	No 1 Bell Street, Maidenhead, Berkshire, SL6 1BU	33,817.54	None	n/a	n/a
CLYDESDALE ENGINEERING LIMITED	Neachells Lane, Willenhall, WV13 3SN	666.72	None	n/a	n/a
JOHNSONS APPAREL MASTER	Adridge Road, Birmingham, B42 2EU	120.00	None	n/a	n/a
SMJ DELIVERY SOLUTIONS LTD	44 Bladford Drive, Coventry, CV6 2PL	46,025.00	None	n/a	n/a
SV ROBOT SOLUTIONS	10 Nushalling Avenue, Southampton, SO16 8AY	2,755.70	None	n/a	n/a
TRANSULFIT BENDI LIMITED	22 PADGETS LANE, South Moors Moat Industrial Estate, Redditch, Worcs, B98 0RB	1,821.60	None	n/a	n/a
TELFORD AIR COMPRESSOR SERVICE	SUITE 1, THE GARDENS, Coleshill Manor Office Campus, South Drive, Coleshill, Warwickshire, B46 1DL	20,762.40	None	n/a	n/a
THE KEY HOLDING COMPANY	28 Kirby Street, London, EC1N 8TE	45.28	None	n/a	n/a
VITESSE/TAASER/LIFE	15 TENNIS STREET, London, SE1 1YD	26.80	None	n/a	n/a

Adrian Wastanbury

Signature

Date

28/1/25

## COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Wharfside Industrial Limited	C/o Ernst & Young LLP, 1 Colmore Square, Birmingham, B4 6HQ	1	£1	Ordinary shares. The ordinary shares have attached to them full voting, dividend and capital distribution (including on winding up) rights. They do not confer any rights of redemption.
TOTALS		1	£1	

Signature Adrian Webster Date 28/1/25

**Employees and Former Employees**

[illegible]

Adine Wästerlund

$$\overline{281125}$$

### Consumers claiming amounts paid in advance for the supply of goods and services

**Note:** You must include details of all monies owed to consumers claiming amounts paid in advance for the supply of goods and services in this schedule and disclose the total amount in the Company Creditors sheet, described simply as "consumers claiming amounts paid in advance for the supply of goods and services"

[illegible]

**Signature**

Adria Wastenhoe

Date \_\_\_\_\_

$$\overline{28 \mid 1 \mid 25}$$

**Appendix C**

**Wharfside Industrial Limited (In Administration)**  
**Joint Administrators' receipts and payments account for**  
**the period from 7 January 2025 to 14 February 2025**

<b>Estimated to Realise as per Directors' Statement of Affairs £</b>		<b>From 7 January 2025 to 14 February 2025 £</b>
	<b>Assets subject to floating charge</b>	
29,536	Cash on appointment	29,535.57
222,963	Pre-appointment VAT debtor	-
	Bank interest	855.98
	<b>Total receipts</b>	<b>30,391.55</b>
	<b>Floating charge expenses</b>	
	Statutory advertising	(104.30)
	Contractors	(6,336.56)
	<b>Total payments</b>	<b>(6,440.86)</b>
	<b>Floating charge receipts and payments</b>	<b>23,950.69</b>
	<b>Net Receipts and Payments</b>	<b>23,950.69</b>
	<b>Represented by:</b>	
	BOS-GBP-Floating Current	838.48
	RBS-GBP-Floating Current	17,470.02
	VAT receivable	5,642.19
		<b>23,950.69</b>

**Appendix C**

**Fablink (Evenwood) Limited (In Administration)**  
**Joint Administrators' receipts and payments account for**  
**the period from 7 January 2025 to 14 February 2025**

<b>Estimated to Realise as per Directors' Statement of Affairs £</b>		<b>From 7 January 2025 to 14 February 2025 £</b>
	<b>Assets subject to floating charge</b>	
56,762	Cash on appointment	56,761.73
350,000	Stock / WIP	395,651.78
	Scrap	15,872.60
15,000	Plant and machinery	-
15,000	Other Assets	-
	Holding costs contribution	100,000.00
37,158	Non-notified debtors	37,157.78
4,287	Other debtors	-
	Bank Interest	865.97
	<b>Total receipts</b>	<b>606,309.86</b>
	<b>Floating charge expenses</b>	
	LTO - Rent	(9,516.13)
	LTO - Insurance	(594.76)
	LTO - Service Charges	(71.37)
	Rent	(3,151.75)
	Service Charges	(788.50)
	Rates	(1,271.25)
	Insurance	(326.25)
	Utilities	(5,709.60)
	Forklift Hire Expenses	(369.22)
	Consumables	(140.50)
	Carriage	(8.50)
	IT Costs	(60.82)
	Lease Vehicles	(735.00)
	Statutory Advertising	(104.30)
	Contractors	(8,188.04)
	Direct Labour	(38,316.45)
	PAYE & NIC	(3,983.78)
	Employers' Pension	(844.30)
	Direct Expenses	(81.35)
	<b>Total payments</b>	<b>(74,261.87)</b>
	<b>Floating charge receipts and payments</b>	<b>532,047.99</b>
	<b>Net Receipts and Payments</b>	<b>532,047.99</b>

**Represented by:**

BOS-GBP-Floating Current	300,618.49
RBS-GBP-Floating Current	342,733.33
VAT Payable	(98,028.64)
PAYE & NIC control account	(11,156.90)
Payroll deductions control account	(148.32)
Pension control account	(1,969.97)
	<hr/>
	<b>532,047.99</b>
	<hr/> <hr/>



**Appendix C**

**Fablink (Luton) Limited (In Administration)**  
**Joint Administrators' receipts and payments account for**  
**the period from 7 January 2025 to 14 February 2025**

**Estimated to Realise  
as per Directors'  
Statement of Affairs £**

**From 7 January  
2025 to 14  
February 2025 £**

**Assets subject to floating charge**

89,188	Cash on appointment	89,187.65
40,000	Stock / WIP	44,583.54
20,000	Plant and machinery	1,000.00
10,066	Non-notified debtors	-
	Bank interest	249.16
<b>Total receipts</b>		<b>135,020.35</b>

**Floating charge expenses**

	LTO - Rent	(9,232.23)
	LTO - Insurance	(674.28)
	Statutory advertising	(104.30)
	Contractors	(1,991.49)
	Direct labour	(10,950.91)
	PAYE & NIC	(1,205.42)
	Employers' pension contribution	(319.15)
<b>Total payments</b>		<b>(24,477.78)</b>

<b>Floating charge receipts and payments</b>	<b>110,542.57</b>
--	-------------------

<b>Net Receipts and Payments</b>	<b>110,542.57</b>
----------------------------------	-------------------

**Represented by:**

	BOS-GBP-Floating Current	54,685.95
	RBS-GBP-Floating Current	65,824.01
	VAT payable	(5,844.54)
	PAYE & NIC control account	(3,378.18)
	Pension control account	(744.67)
		<b>110,542.57</b>

**Appendix C**

**Fablink (Northampton) Limited (In Administration)**  
**Joint Administrators' receipts and payments account for**  
**the period from 7 January 2025 to 14 February 2025**

<b>Estimated to Realise as per Directors' Statement of Affairs £</b>		<b>From 7 January 2025 to 14 February 2025 £</b>
<b>Assets subject to fixed charge</b>		
	Goodwill	400,000.00
	Intellectual Property	1.00
	Bank Interest	1,641.67
	<b>Total receipts</b>	<b>401,642.67</b>
<b>Fixed charge receipts and payments</b>		<b>401,642.67</b>
<b>Assets subject to floating charge</b>		
45,811	Cash on appointment	45,810.68
440,000	Stock / WIP	502,450.20
	Scrap	4,632.40
5,000	Plant and machinery - unencumbered	76,996.00
	Plant and machinery - subject to finance	40,000.00
	Holding costs contribution	25,000.00
	Holding costs contribution - Morgan	85,500.00
	Business rights	1.00
	Customer contracts	1.00
	Transferred records	1.00
	Licence fees income	25,457.42
100,000	Non-notified debtors	95,277.02
	Prepayments	1,750.18
	Bank Interest	1,135.64
	<b>Total receipts</b>	<b>904,012.54</b>
<b>Floating charge expenses</b>		
	LTO - Rent	(17,446.22)
	LTO - Insurance	(864.52)
	LTO - Service Charges	(652.71)
	Statutory Advertising	(104.30)
	Contractors	(11,139.73)
	Direct Labour	(32,918.37)
	PAYE & NIC	(3,942.99)
	Employers' Pension	(865.41)
	Employee Expenses	(654.04)
	<b>Total payments</b>	<b>(68,588.29)</b>
<b>Floating charge receipts and payments</b>		<b>835,424.25</b>
<b>Net Receipts and Payments</b>		<b>1,237,066.92</b>

**Represented by:**

BOS-GBP-Fixed Current	642,346.20
BOS-GBP-Floating Current	300,618.49
RBS-GBP-Floating Current	394,547.79
Unpresented cheque	(35.00)
VAT Payable	(88,992.03)
PAYE & NIC control account	(9,274.13)
Payroll deductions control account	(12.08)
Pension control account	(2,132.32)
	<hr/>
	<b>1,237,066.92</b>
	<hr/>

**Appendix C**

**Fablink (Wolverhampton) Limited (In Administration)  
Joint Administrators' receipts and payments account for  
the period from 7 January 2025 to 14 February 2025**

<b>Estimated to Realise as per Directors' Statement of Affairs £</b>		<b>From 7 January 2025 to 14 February 2025 £</b>
	<b>Assets subject to floating charge</b>	
49,399	Cash on appointment	49,406.67
400,000	Stock / WIP	408,975.00
	Scrap	24,933.20
5,000	Plant and machinery	-
10,000	Other assets	-
	Prepayments	7,572.32
	Holding costs contribution	175,000.00
17,006	Non-notified debtors	17,005.63
	Bank Interest	897.54
	<b>Total receipts</b>	<b>683,790.36</b>
	<b>Floating charge expenses</b>	
	LTO - Rent	(18,403.56)
	LTO - Insurance	(1,203.86)
	Statutory Advertising	(104.30)
	Office costs	(645.00)
	Contractors	(5,800.76)
	Direct Labour	(90,700.42)
	PAYE & NIC	(9,081.13)
	Employers' Pension	(2,253.27)
	Employee Expenses	(454.10)
	Bank charges	(36.00)
	<b>Total payments</b>	<b>(128,682.40)</b>
	<b>Floating charge receipts and payments</b>	<b>555,107.96</b>
	<b>Net Receipts and Payments</b>	<b>555,107.96</b>
	<b>Represented by:</b>	
	BOS-GBP-Floating Current	300,618.49
	RBS-GBP-Floating Current	404,496.50
	VAT Payable	(117,672.37)
	PAYE & NIC control account	(27,745.31)
	Payroll deductions control account	(12.08)
	Pension control account	(4,577.27)
		<b>555,107.96</b>

**Notes**

1. Receipts and payments are stated net of VAT.

## Appendix D Statement of pre-administration costs

### Statement of pre-administration costs

#### Wharfedale Industrial Limited (In Administration)

	Administrator		Other IP	
	Remuneration	Expenses	Remuneration	Expenses
	£	£	£	£
Administrators in waiting	7,303.32	Nil	Nil	Nil
Addleshaw Goddard LLP	757.72	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	742.41	Nil	Nil	Nil
<b>Total costs incurred</b>	<b>8,803.45</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Paid before the administration</b>				
Administrators in waiting	(3,133.38)	Nil	Nil	Nil
Addleshaw Goddard LLP	Nil	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	Nil	Nil	Nil	Nil
<b>Unpaid pre-administration costs</b>	<b>5,670.07</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

#### Fablink (Luton) Limited (In Administration)

	Administrator		Other IP	
	Remuneration	Expenses	Remuneration	Expenses
	£	£	£	£
Administrators in waiting	39,202.43	Nil	Nil	Nil
Addleshaw Goddard LLP	4,067.25	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	3,985.07	Nil	Nil	Nil
<b>Total costs incurred</b>	<b>47,254.75</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Paid before the administration</b>				
Administrators in waiting	(16,819.22)	Nil	Nil	Nil
Addleshaw Goddard LLP	Nil	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	Nil	Nil	Nil	Nil
<b>Unpaid pre-administration costs</b>	<b>30,435.52</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**Fablink (Northampton) Limited (In Administration)**

	Administrator		Other IP	
	Remuneration	Expenses	Remuneration	Expenses
	£	£	£	£
Administrators in waiting	64,078.91	Nil	Nil	Nil
Addleshaw Goddard LLP	27,609.52	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	6,513.85	Nil	Nil	Nil
<b>Total costs incurred</b>	<b>98,202.28</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Paid before the administration</b>				
Administrators in waiting	(27,492.11)	Nil	Nil	Nil
Addleshaw Goddard LLP	Nil	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	Nil	Nil	Nil	Nil
<b>Unpaid pre-administration costs</b>	<b>70,710.16</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**Fablink (Wolverhampton) Limited (In Administration)**

	Administrator		Other IP	
	Remuneration	Expenses	Remuneration	Expenses
	£	£	£	£
Administrators in waiting	48,551.88	Nil	Nil	Nil
Addleshaw Goddard LLP	19,087.09	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	4,935.47	Nil	Nil	Nil
<b>Total costs incurred</b>	<b>72,574.44</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Paid before the administration</b>				
Administrators in waiting	(20,830.47)	Nil	Nil	Nil
Addleshaw Goddard LLP	Nil	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	Nil	Nil	Nil	Nil
<b>Unpaid pre-administration costs</b>	<b>51,743.97</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**Fablink (Evenwood) Limited (In Administration)**

	Administrator		Other IP	
	Remuneration	Expenses	Remuneration	Expenses
	£	£	£	£
Administrators in waiting	56,463.46	Nil	Nil	Nil
Addleshaw Goddard LLP	19,907.92	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	5,739.71	Nil	Nil	Nil
<b>Total costs incurred</b>	<b>82,111.09</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>Paid before the administration</b>				
Administrators in waiting	(24,224.82)	Nil	Nil	Nil
Addleshaw Goddard LLP	Nil	Nil	Nil	Nil
Eversheds Sutherland (International) LLP	Nil	Nil	Nil	Nil
<b>Unpaid pre-administration costs</b>	<b>57,886.27</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

Unpaid pre-administration costs are costs which had not been paid at the date of administration which remain outstanding and are subject to approval under Rule 3.52 of the Insolvency (England and Wales) Rules 2016.

Unpaid pre-administration costs are not part of the Proposals subject to approval under paragraph 53 of Schedule B1 of the Insolvency Act 1986. This means that they must be approved separately from the Proposals. Further information on the way in which approval will be sought for unpaid pre-administration costs is set out in section 6 of this document.