

ISG Jackson Limited
(in Administration) (“the Company”)

Joint Administrators’ fee estimate and details of expenses

Pursuant to Rule 18.16(4) of the Insolvency (England & Wales) Rules 2016

29 May 2025

ISG Jackson Limited (in Administration) (“the Company”)

Estimate of remuneration to be charged

The Joint Administrators are seeking approval for their remuneration to be fixed on a time cost basis. In accordance with Rule 18.16(4) of the Insolvency (England and Wales) Rules 2016 (“the Rules”), they set out below their estimate of remuneration to be charged.

The estimated remuneration for the Administration is £198,622 plus VAT. An explanation of how this sum has been arrived at is set out below and a breakdown of the expected costs of the Company, which is also required under Rule 19.16(4) of the Rules, can be found in Appendix A.

Please note that the estimate of remuneration may not reflect what the Joint Administrators will actually be paid in respect of the Administration. The extent to which the Joint Administrators recoup these fees will be based on the level of asset realisations and obtaining agreement from creditors as required.

Explanation of the work undertaken to date and proposed to be undertaken

The work undertaken can be categorised as either required by the Joint Administrators to fulfil their statutory duties pursuant to the Insolvency Act 1986 and the Rules or to realise assets for the benefit of creditors. Where work is stated to be expected to provide a financial benefit to creditors, please refer to this section of the fee estimate which deals with the estimated outcome for creditors. At this stage in the Administration, it is not possible to quantify the estimated benefit more precisely.

| Category of work | Description of work |
|-------------------------------|---|
| | Tasks providing a benefit to the creditors: <ul style="list-style-type: none"> Investing of estate funds and maintaining cash controls Calculation and completion of necessary recharges between entities Weekly time cost monitoring required for statutory reporting Delivering the strategy of the Administration and updating the team regarding progress |
| Accounting & Administration | Tasks providing an indirect benefit to creditors: <ul style="list-style-type: none"> General administrative duties and overall management of the case, such as filing and maintaining the Joint Administrators’ accounting records and statutory compliance diaries Management of the Company’s cash flow Treasury and accounting functions including processing all receipts and payments, as well as bank account reconciliations Updating the Insolvency Practitioner’s accounting software to reflect the transactions in the case |
| Banking & Statutory Reporting | Tasks providing a direct benefit to creditors: <ul style="list-style-type: none"> Liaising with the Company’s bankers to secure the release of cash held in pre-appointment bank accounts Tasks providing an indirect benefit to creditors: Preparation and delivery of the Joint Administrators’ proposals and delivery to six creditors and Companies House <ul style="list-style-type: none"> Preparation and delivery of the Joint Administrators’ fee estimate |

| | |
|---------------------------|--|
| | <ul style="list-style-type: none"> • Treasury and accounting functions e.g. opening bank accounts, preparing bank reconciliations, posting transactions • Preparation of six-monthly progress report and delivery to creditors and Companies House • Preparation of final progress report, in respect to finalising and concluding the Administration and delivery to creditors and Companies House • Preparation of estimated outcome statements, including cash flow updates |
| Immediate Tasks | <p>Tasks providing an indirect benefit to creditors:</p> <ul style="list-style-type: none"> • Initial management of the case, treasury and accounting functions and statutory compliance diaries • Monitoring internal systems and records in line with statutory requirements • Completion of workstreams requiring immediate attention following the appointment as required by statute, e.g. speaking with the Company's directors, issuing correspondence notifying of appointment, collating information and carrying out other initial activities to execute the strategy • Taking steps to enable the immediate wind down of operations |
| Investigations & CDDA | <p>Tasks providing no direct financial benefit to creditors:</p> <ul style="list-style-type: none"> • Investigations into the Company's affairs in accordance with Statement of Insolvency Practice 2 "Investigations by Office Holders" • Issuing questionnaires to both current directors and former directors who resigned within 3 years of appointment and reviewing the same • Preparation of the Joint Administrators' submission on the conduct of the directors under the Company Directors Disqualification Act 1986 • Submission of the Joint Administrators' report on the conduct of the directors under the Company Directors Disqualification Act 1986 to the Insolvency Service • Filings with Companies House |
| Job Acceptance & Strategy | <p>Tasks providing an indirect benefit to creditors:</p> <ul style="list-style-type: none"> • Matters relating to the appointments and initial planning of the Administration strategy, including meetings with the Company's directors, preparation and review of Court appointment documentation and attendance at Court • Various key leadership strategy meetings between the Joint Administrators to monitor the progress of the Administration • Considering exit routes from Administration and then implementing the most appropriate route |
| Other Matters | <p>Taks providing direct benefit to creditors:</p> <ul style="list-style-type: none"> • Initial contract claim discussions to understand the likelihood of recovery of the amounts owed <p>Tasks providing an indirect benefit to creditors:</p> <ul style="list-style-type: none"> • Recovery of the Company's physical books and records from external storage facilities |
| Property | <p>Tasks providing an indirect benefit to creditors:</p> <ul style="list-style-type: none"> • Dealing with all matters relating to the Company's one non-residential leasehold properties, including correspondence with landlords, security firms and utility suppliers • Attending leasehold properties to inspect books and records and potential saleable assets • Collection of the Company's physical books and records and arranging their ongoing storage and destruction as required • Recovery of rent owed by subtenants of retained leasehold property • Exit of all property leases held by the Company |
| Statutory Duties | <p>Tasks providing an indirect benefit to creditors:</p> |

| | |
|----------------|--|
| | <ul style="list-style-type: none"> • Completion of statutory requirements of the Insolvency Act 1986 and Statements of Insolvency Practice, including notifications to creditors and advertising the Joint Administrators' appointment and submitting the necessary filings at Companies House • Requesting and obtaining the Statement of Affairs from the directors of the Company and filing with Companies House • Ensuring adequate insurance in place (Insolvency Practitioners' bond) • Ongoing review of the Administration strategy, including updating checklists and performing formal file reviews |
| Trading | <p>Tasks providing a direct benefit to creditors:</p> <ul style="list-style-type: none"> • Review of the services provided to the Company and assessing the need for continuity of supply for a limited period • Supplier management including: <ul style="list-style-type: none"> ◦ Negotiating key supplier trading terms and providing letters of undertaking where appropriate ◦ Review and approval of payments for critical suppliers ◦ Managing the withdrawal of the abovementioned undertakings as required • Engagement with those suppliers who have been issued letters of undertaking • Identifying and pursuing recovery positions in terms of business rates, utilities and pre-payments |
| VAT & Taxation | <p>Tasks providing a direct benefit to creditors:</p> <ul style="list-style-type: none"> • Preparing corporation tax and VAT returns, with input from EY VAT and tax specialists • Submitting relevant notifications to HMRC • Assessment of the VAT and tax treatments of transactions and agreements entered into during the Administration |

Details of expenses incurred and anticipated to be incurred

Expenses comprise sums paid or to be paid to third parties and sums paid or payable to the Joint Administrators' firm in respect of out of pocket expenses and costs which include an element of shared or allocated costs. Expenses incurred or expected to be incurred are £181,448 plus VAT, comprising both pre-administration costs and expenses of the Administration.

| Category of expense | Estimated cost (£) |
|--------------------------|--------------------|
| Expenses | 181,116 |
| Category 1 disbursements | 332 |
| Category 2 disbursements | Nil |
| Total expenses | 181,448 |

Expenses

An explanation of the expenses both incurred and anticipated to be incurred is set out below.

| Category of expense | Description of expenses | Estimated costs (£) |
|---------------------|--|---------------------|
| Agent's fees | Fees payable to specialist third party agents in connection with the sale of the Company's fixtures and fittings on leasehold property sites | 1,238 |

| | | |
|-----------------------------------|---|----------------|
| Legal and other professional fees | Legal advice regarding such matters required to maximise realisations from the Company's estate and to advise on matters that are required by statute | 15,000 |
| Rent & rates | Rent, business rates and utility costs in connection with premises occupied by the Company during the Administration | 163,467 |
| Sundry expenses | Other expenses not elsewhere classified | 1,411 |
| Total estimated expenses | | 181,116 |

Disbursements

Disbursements comprise sums paid or to be paid to third parties or payable to the Joint Administrators' firm in respect of out-of-pocket expenses and costs which include an element of shared or allocated costs.

Category 1 disbursements

Category 1 disbursements are defined as specific expenditure met by and reimbursed to the office holder's firm, relating to the administration of the insolvent's affairs and referable to payment to an independent third party.

| Disbursement | Description of disbursement | Estimated costs (£) |
|--------------------------------------|--|---------------------|
| Specific bond | A form of insurance required by insolvency law | 332 |
| Total estimated disbursements | | 332 |

Category 2 disbursements

Category 2 disbursements are defined as specific expenditure directly referable to the appointments but not a payment to an independent third party. They may include shared and allocated costs.

We do not expect to recover Category 2 expense in the Administrations.

Exceeding estimates of remuneration and expenses

These estimates may be exceeded, in which case an explanation will be provided in the appropriate progress report. The Joint Administrators will only draw remuneration in excess of the estimate with the prior agreement of the relevant approving body, in accordance with Rule 18.30 the Rules.

Pre-administration costs

The Joint Administrators are seeking approval for payment of unpaid pre-administration costs totalling £5,186 plus VAT. The payment of unpaid pre-administration costs as expenses of the Administration is subject to approval under Rule 3.52 of the Rules and is not part of the Proposals, which were subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986. This means that unpaid pre-administration costs must be approved separately from the Proposals.

EY was engaged by ISG Limited and its subsidiaries, under an engagement agreement dated 3 September 2024, to undertake contingency planning ahead of potential administration appointments over several group entities. An extension of scope to include sell side advisory services to the group dated 11 September 2024, was also agreed.

The work undertaken for the Company pre-appointment related to the following:

- Sell side advisory services including preparation of sales materials, identifying potential purchasers and coordinating due diligence and Q&As with potential purchasers;

- Commenting on the key factors affecting which group companies are to be placed into an insolvency process;
- Commenting on factors affecting the ability of the group companies to trade within a formal insolvency process and the nature and timing of key cash requirements;
- Reviewing the group's cashflow forecast and applying corresponding sensitivities based on the latest information made available to enable the preparation of an illustrative potential funding need that might be required to trade within a formal insolvency process;
- Setting out the relative merits and disadvantages of potential strategies that could be pursued by an insolvency officeholder in a formal insolvency, in particular potential strategies for the realisation of the key assets of the group. Setting out key issues and risks in relation to those potential strategies;
- Preparing illustrative outcome statements in a theoretical insolvency scenario, to include potential returns to different classes of creditors;
- Making recommendations as to further information that could be sought or further work that could be carried out, either by us or any third party in order to improve understanding of the potential implications of a formal insolvency;
- Evaluating issues, which appeared to us to be material, in order that insolvency officeholders of Ernst & Young LLP were in a state of reasonable preparation to accept formal insolvency appointments to one or more group companies;
- Formulating the administration strategy, including meetings with key stakeholders to review and agree on approach and timeline;
- Briefing engagement staff on the administration strategy and corresponding workstreams;
- Discussions with management immediately prior to appointment regarding the core team of staff to be retained to assist the Joint Administrators with their strategy for the business;
- Reviewing and preparing documents for appointment, including consents to act and associated documents;
- Preparing documents to be issued and delivered to employees, media, customers and suppliers immediately following the appointment, including scripts for employee meetings, press releases and communications to customers and suppliers; and
- Liaising with the group's legal advisers regarding the potential appointment of the Joint Administrators.

The below table summarises the Joint Administrators' statement of pre-administration remuneration. As the work carried out prior to the appointment of the Joint Administrators related entirely to all eight ISG group companies which were subsequently placed into administration, the remuneration incurred has been allocated to the Company on a pro-rated basis, as per the Proposals dated 14 November 2024.

Category 1 expenses are defined as specific expenditure met by and reimbursed to the Joint Administrators' firm, relating to the Administrations of the insolvents' affairs and referable to payment to an independent third party. £nil has been paid to date.

| | Remuneration (£) | Category 1 Disbursements (£) |
|--|---------------------|------------------------------------|
| ISG Central Services Limited | 143,155 | |
| ISG Construction Limited | 104,812 | |
| ISG Engineering Services Limited | 38,847 | |
| ISG Fit Out Limited | 60,134 | |
| ISG Interior Services Group UK Limited | 36,387 | |
| ISG Jackson Limited | 5,131 | |
| ISG Retail Limited | 67,258 | |
| ISG UK Retail Limited | 9,215 | |
| Category 1 disbursements | | 4,980 |
| Total costs incurred | 464,939 | 4,980 |
| <u>Paid before the administration</u> | | |
| Time costs | Nil | Nil |
| Unpaid pre-administration costs | 464,939 | 4,980 |
| Attributable to ISG Jackson Limited | 5,131 | 55 |

Legal expenses incurred prior to the Joint Administrators' appointment

The following third-party, pre-appointment legal expenses were incurred by the Joint Administrators:

Pinsent Masons LLP provided legal advice to the Joint Administrators in connection with:

- The work carried out by the Joint Administrators, as set out above; and
- Preparing for the Administration appointments and associated documentation.

| | Remuneration (£) | Disbursements (£) |
|--|---------------------|----------------------|
| Legal fees | 41,603 | 66,067 |
| Total costs incurred | 41,603 | 66,067 |
| <u>Paid before the administration</u> | | |
| Legal fees | Nil | Nil |
| Unpaid pre-administration legal fees | 41,603 | 66,067 |
| Attributable to ISG Jackson Limited | 5,200 | 8,258 |

The legal fees detailed above relate to unbilled costs incurred by Pinsent Masons LLP prior to the Joint Administrators' appointment but pertaining to their appointment. This sum will be split evenly between all eight companies.

The majority of Pinsent Masons LLP's legal disbursements are made up of Counsel and Court fees necessary to make the application to Court for the Administration Orders.

Estimated returns to creditors

As detailed in Section 4 of the Joint Administrators' proposals, the Vast majority of the assets of the Company are subject to the floating charges of the Company's secured creditor. Recoveries from both floating charge assets and uncharged assets will not exceed the debt of the preferential creditors. As such, it is not anticipated that there will be a return to the floating charge holder as secured creditor, nor any unsecured creditors as a result.

We estimate the returns to creditors as follows:

| Creditor category | Estimated return to creditors (p/£) |
|----------------------------------|--|
| Primary preferential creditors | N/A |
| Secondary preferential creditors | 0.1p/£ |
| Unsecured creditors | Nil |

Appendix A: ISG Jackson Limited (in Administration)

Estimated remuneration

The Joint Administrators remuneration breakdown from 20 September 2024 to completion of the Administration is as follows:

| Joint Administrators' remuneration prior to application of estimated recharges | | | | | | | | | | Total Hours Post-Recharges (£) | Total Cost Post-Recharges (£) |
|--|------------------|-------------------|-----------------------------|------------------|--------------------|------------------|--------------|-------------------|------------------|--------------------------------------|-------------------------------------|
| | Partner (Hrs) | Director (Hrs) | Assistant Director (Hrs) | Manager (Hrs) | Executive (Hrs) | Analyst (Hrs) | Total Hours | Total Cost (£) | Avg. Rate (£) | | |
| Accounting & Administration | 1.2 | 0.8 | 5.4 | 16.7 | 17.8 | 2.7 | 44.6 | 27,667 | 620.83 | - | - |
| Bank & Statutory Reporting | - | 2.3 | 3.5 | 25.8 | 2.9 | 14.6 | 49.0 | 29,939 | 610.46 | - | - |
| Creditors | - | - | - | 0.0 | - | 0.4 | 0.4 | 176 | 411.41 | - | - |
| Debtors | 0.5 | 0.5 | - | - | - | 0.0 | 1.0 | 945 | 945.00 | - | - |
| Employee Matters | - | - | - | - | 0.8 | - | 0.8 | 396 | 495.00 | - | - |
| Immediate Tasks | 1.5 | 1.5 | - | - | - | - | 3.0 | 2,835 | 945.00 | - | - |
| Investigation & CDDA | 0.5 | 1.7 | - | 4.2 | - | 13.4 | 19.7 | 10,198 | 516.61 | - | - |
| Other Matters | 0.1 | - | - | 6.3 | - | - | 6.4 | 4,478 | 699.69 | - | - |
| Property | - | 23.4 | - | 46.5 | - | 54.9 | 124.8 | 74,925 | 600.36 | - | - |
| Statutory Duties | 12.0 | 6.0 | - | 14.8 | 4.0 | 17.3 | 54.0 | 36,313 | 672.47 | - | - |
| Team Calls | - | - | - | - | - | - | - | - | - | - | - |
| Trading | - | - | - | - | 11.5 | 2.0 | 13.5 | 6,483 | 480.19 | - | - |
| VAT & Taxation | 0.1 | 4.3 | - | - | - | 1.0 | 5.3 | 4,267 | 802.02 | - | - |
| Total Hours | 15.8 | 40.4 | 8.9 | 114.3 | 37.0 | 106.3 | 322.6 | | | - | |
| Total Cost (£) | 15,745 | 36,119 | 7,056 | 79,412 | 18,292 | 41,998 | | 198,622 | | | - |
| Avg. Hourly Rate (£) | 995.00 | 895.00 | 795.00 | 695.00 | 495.00 | 395.00 | | 615.70 | | | |

For further information regarding recharges, please refer to Appendix B.

Appendix B: Group recharges in the administrations

This section pertains to all of ISG Central Services Limited, ISG Interior Services Group UK Limited, ISG Fit Out Limited, ISG Engineering Services Limited, ISG UK Retail Limited, ISG Retail Limited, ISG Construction Limited and ISG Jackson Limited (together “the Companies”).

Background

Prior to the appointment of the Joint Administrators, contingency planning was undertaken, and the possibility of administration appointments was evaluated to leverage the protections afforded by the administration moratorium. The target entities were identified based on their potential to maximise realisations, manage property leases, address employee matters and mitigate issues for customers.

The appointments encompassed all contracting entities, including ISG Construction Limited, ISG Engineering Services Limited, ISG Fit Out Limited and ISG Retail Limited, as well as those companies providing business support, namely ISG Central Services Limited, ISG Interior Group Services UK Limited, ISG Jackson Limited and ISG UK Retail Limited.

It was deemed essential to secure the protections of the moratorium primarily to enable the Joint Administrators to evaluate options aimed at maximising debtor recoveries. Specifically, the moratorium protections were necessary for ISG Jackson Limited and ISG UK Retail Limited, as these entities held property leases which would facilitate the short-term wind-down of the Companies.

The appointments of the eight entities allowed for the management of all employees and leasehold interests while simultaneously gaining control over significant cash and debtor balances that are being recovered for the benefit of preferential creditors.

Basis for recharges between companies

Although all entities were placed into Administration, it was anticipated that certain of the Companies would yield minimal asset recoveries beyond cash, intercompany receivable balances and specific trading prepayments. It was expected that ISG Interior Services Group UK Limited, ISG Jackson Limited and ISG UK Retail Limited would have limited realisations available to fund the Administrations, whilst ISG Central Services Limited would continue to operate as a central group function and incur costs on behalf of other entities.

Accordingly, it was determined that costs incurred in these service companies would be recharged to the other companies in the Group that have benefitted from the services.

The following entities have incurred costs of realisation on behalf of other entities in the administrations – with corresponding recharges necessary to reflect this:

- ***ISG Central Services Limited***

This entity served as the central group function and has incurred costs in relation to data preservation (in support of asset realisations in other entities along with data preserved for statutory requirements), retained leasehold properties and the overall management of the group. This includes employee costs, third-party costs and the Joint Administrators’ remuneration.

The remuneration charged by the Joint Administrators will be reapportioned by category of work in accordance with the below table.

| | ISG Central Services Limited | ISG Construction Limited | ISG Engineering Services Limited | ISG Fit Out Limited | ISG Retail Limited | ISG Interior Services Group UK Limited | ISG Jackson Limited | ISG UK Retail Limited |
|-----------------------------|------------------------------|--------------------------|----------------------------------|---------------------|--------------------|--|---------------------|-----------------------|
| Accounting & Administration | (80%) | 20% | 20% | 20% | 20% | 0% | 0% | 0% |
| Bank & Statutory Reporting | (60%) | 15% | 15% | 15% | 15% | 0% | 0% | 0% |
| Data Preservation | (90%) | 23% | 23% | 23% | 23% | 0% | 0% | 0% |
| Debtors | (20%) | 5% | 5% | 5% | 5% | 0% | 0% | 0% |
| Immediate Tasks | (40%) | 10% | 10% | 10% | 10% | 0% | 0% | 0% |
| Investigation & CDDA | (90%) | 23% | 23% | 23% | 23% | 0% | 0% | 0% |
| Legal Issues | (100%) | 25% | 25% | 25% | 25% | 0% | 0% | 0% |
| Other Assets | (40%) | 10% | 10% | 10% | 10% | 0% | 0% | 0% |
| Property | (60%) | 15% | 15% | 15% | 15% | 0% | 0% | 0% |
| Public Relations Issues | (100%) | 25% | 25% | 25% | 25% | 0% | 0% | 0% |
| Statutory Duties | (80%) | 20% | 20% | 20% | 20% | 0% | 0% | 0% |
| Trading | (60%) | 15% | 15% | 15% | 15% | 0% | 0% | 0% |
| VAT & Taxation | (60%) | 15% | 15% | 15% | 15% | 0% | 0% | 0% |

- ISG Interior Services Group UK Limited**

This entity was placed into administration to allow the Joint Administrators to assume control of the employees which supported all of the trading entities and the central group function. All costs incurred in this entity will be recharged to ISG Central Services Limited, ISG Construction Limited, ISG Engineering Services Limited, ISG Fit Out Limited and ISG Retail Limited equally, as illustrated below. This includes employee costs, third party costs and Joint Administrators' remuneration.

| | ISG Central Services Limited | ISG Construction Limited | ISG Engineering Services Limited | ISG Fit Out Limited | ISG Retail Limited | ISG Interior Services Group UK Limited | ISG Jackson Limited | ISG UK Retail Limited |
|-----------------------------|------------------------------|--------------------------|----------------------------------|---------------------|--------------------|--|---------------------|-----------------------|
| Accounting & Administration | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Bank & Statutory Reporting | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Creditors | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Data Preservation | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Debtors | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Employee Matters | 3% | 20% | 27% | 71% | 20% | 0% | (100%) | 0% |
| Immediate Tasks | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Investigation & CDDA | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Legal Issues | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Other Assets | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Other Matters | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Property | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Statutory Duties | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Trading | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| VAT & Taxation | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |

- ISG Jackson Limited**

This entity has incurred property costs in respect of the site in Ipswich which served as a central hub for the Group's IT infrastructure, as well as related Joint Administrators' costs and legal costs. These costs will be recharged to ISG Central Services Limited, ISG Construction Limited, ISG Engineering Services Limited, ISG Fit Out Limited and ISG Retail Limited equally, as illustrated below.

| | ISG Central Services Limited | ISG Construction Limited | ISG Engineering Services Limited | ISG Fit Out Limited | ISG Retail Limited | ISG Interior Services Group UK Limited | ISG Jackson Limited | ISG UK Retail Limited |
|-----------------------------|------------------------------|--------------------------|----------------------------------|---------------------|--------------------|--|---------------------|-----------------------|
| Accounting & Administration | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Bank & Statutory Reporting | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Creditors | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Debtors | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Employee Matters | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Immediate Tasks | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Investigation & CDDA | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Other Matters | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Property | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Statutory Duties | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| Trading | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |
| VAT & Taxation | 20% | 20% | 20% | 20% | 20% | 0% | (100%) | 0% |

- **ISG UK Retail Limited**

The Joint Administrators were appointed as Administrators to ISG UK Retail Limited to ensure control of the leasehold premises from which ISG Retail Limited operated from which was required for the short-term wind-down of the Retail trading entity. All costs incurred in the Administration of ISG UK Retail Limited will be recharged to ISG Retail Limited.

| | ISG Central Services Limited | ISG Construction Limited | ISG Engineering Services Limited | ISG Fit Out Limited | ISG Retail Limited | ISG Interior Services Group UK Limited | ISG Jackson Limited | ISG UK Retail Limited |
|-----------------------------|------------------------------|--------------------------|----------------------------------|---------------------|--------------------|--|---------------------|-----------------------|
| Accounting & Administration | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Bank & Statutory Reporting | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Creditors | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Debtors | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Employee Matters | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Immediate Tasks | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Investigation & CDDA | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Other Assets | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Other Matters | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Property | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Public Relations Issues | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Statutory Duties | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| Trading | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |
| VAT & Taxation | 0% | 0% | 0% | 0% | 100% | 0% | (100%) | 0% |

The ultimate quantum of recharges will be subject to actual costs incurred.

A summary of the Joint Administrators' remuneration in respect of each of the Companies both prior to and post the application of expected recharges are presented below.

| | Joint Administrators post-appointment remuneration | | | | | | | | Total costs (£) |
|---|--|--------------------------|----------------------------------|---------------------|--|---------------------|--------------------|-----------------------|-----------------|
| | ISG Central Services Limited | ISG Construction Limited | ISG Engineering Services Limited | ISG Fit Out Limited | ISG Interior Services Group UK Limited | ISG Jackson Limited | ISG Retail Limited | ISG UK Retail Limited | |
| Remuneration per the Joint Administrators' fee estimate | 3,987,671 | 2,747,410 | 1,134,658 | 2,604,733 | 590,675 | 198,622 | 2,508,021 | 174,993 | 13,946,784 |
| Recharges of the Joint Administrators' remuneration: | | | | | | | | | |
| ISG Central Services Limited | (2,746,327) | 686,582 | 686,582 | 686,582 | - | - | 686,582 | - | - |
| ISG Interior Services Group UK Limited | 50,088 | 39,908 | 144,389 | 316,382 | (590,675) | - | 39,908 | - | - |
| ISG Jackson Limited | 39,724 | 39,724 | 39,724 | 39,724 | - | (198,622) | 39,724 | - | - |
| ISG UK Retail Limited | - | - | - | - | - | - | 174,993 | (174,993) | - |
| Total costs (£) | 1,331,156 | 3,513,624 | 2,005,353 | 3,647,422 | - | - | 3,449,228 | - | |