

To all known preferential creditors

09 June 2026

Ref: PROHL01/TV/SW/AH/OG

Email:
prohireadministration@uk.ey.com

Dear Sir or Madam

Prohire Limited (in Administration) ('the Company')

I refer to my appointment as Joint Administrator of the Company on 27 June 2025 and as you may be aware, the Administration is due to automatically end on 27 June 2026.

As my work is not yet complete, the Joint Administrators sought consent from secured and preferential creditors, under paragraph 78(2) of Schedule B1 to the Insolvency Act 1986 (the "Act"), for an extension of the Administration for a period of 12 months, ending on 27 June 2027.

Please be advised that not all secured creditors have responded to the extension request (however those that did respond gave their consent to the extension), therefore the Joint Administrators have made an application to the Court for an extension of the Administration pursuant to paragraph 78(2) of Schedule B1 of the Act 1986. Take notice that the application will be heard on 12 June 2026. Notice of result of this hearing will be given shortly after.

The purpose of the extension is to enable the Joint Administrators to continue the realization of the Company's assets, which as outlined in our progress report dated 19 January 2026, primarily consists of cash held in the Company's pre-appointment bank account with Barclays Bank Plc (Barclays") that has been held by Barclays since appointment and is subject to ongoing discussions. The extension will also allow sufficient time to complete statutory duties, distributions to creditors (if applicable), and closure of the Administration.

Should you have any queries relating to this notice or any other aspect of the Administration, please do not hesitate to contact Ayse Hassan at this office.

Yours faithfully
for the Company



T Vance
Joint Administrator

Timothy Vance is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants of Scotland. Samuel James Woodward is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants in England and Wales. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment. The affairs, business and property of the Company are being managed by the Joint Administrators, Timothy Vance and Samuel James Woodward who act as agents of the Company only and without personal liability. The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

The UK Firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member firm of Ernst & Young Global Limited. A list of members' names is available for inspection at 1 More London Place, London SE1 2AF, the firm's principal place of business and registered office and at Companies House [<https://www.gov.uk/get-information-about-a-company>] under the registration number OC300001. Not all partners are members of Ernst & Young LLP. Ernst & Young LLP is a multi-disciplinary practice and is authorised and regulated by the Institute of Chartered Accountants in England and Wales, the Solicitors Regulation Authority (authorisation number 614947), the Financial Conduct Authority (registration number 196203) and other regulators. Further details can be found at https://www.ey.com/en_uk/legal-statement.