In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 3 4 4 2 8 4 9
Company name in full	Prohire Group Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Timothy
Surname	Vance

3 Administrator's address

Building name/number	12 Wellington Place
Street	
Post town	Leeds
County/Region	
Postcode	L S 1 4 A P
Country	

4 Administrator's name ❶

Full forename(s)	Samuel
Surname	Woodward

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	2 St Peter's Square
Street	
Post town	Manchester
County/Region	
Postcode	M 2 3 E Y
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	2	7	1	2	2	0	2	5
To date	2	6	0	6	2	0	2	6

7 Progress report

☑ I attach a copy of the progress report

8 Sign and date

Administrator's signature

Signature

X

X

	d	d	m	m	y	y	y	y
Signature date	2	3	0	7	2	0	2	6

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Timothy Graham Vance

Company name: Ernst & Young - UK

Address: 12 Wellington Place

Post town: Leeds

County/Region:

Postcode: L S 1 4 A P

Country:

DX:

Telephone: +44 113 298 2200

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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Ernst & Young LLP
12 Wellington Place
Leeds
LS1 4AP

Tel: +44 113 298 2200
Fax: +44 113 298 2201
ey.com/parthenon

TO ALL KNOWN CREDITORS

23 July 2026

Ref: PROHL01/PROHGL01/TV/SW/AH/OG
Email: prohireadministration@uk.ey.com

Dear Sir or Madam

Prohire Limited ("PHL") and Prohire Group Limited ("PGL") (both in Administration) (together "the Companies")

The High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies Court (ChD), Case numbers: CR-2025-004337 and CR-2025-004339

I write, in accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016, to provide creditors with a report on the progress of the Administrations. This report covers the period from 27 December 2025 to 26 June 2026 ("the Period") and should be read in conjunction with our previous progress report dated 19 January 2026 (for the period 27 June 2025 to 26 December 2025) and the Joint Administrators' statement of proposals ("the Proposals") dated 21 August 2025.

Statutory information about the Companies, the Administrations and the office holders is given at Appendix 1.

As previously reported, the Companies entered Administration on 27 June 2025, and Samuel Woodward and I were appointed to act as Joint Administrators. The appointment was made by the Companies' directors under the provisions of Paragraph 22 of Schedule B1 to the Insolvency Act 1986 ("the Act"). As licensed insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administrations.

Summary of progress in the Period

Extension of Administrations

The Administrations were due to come to an automatic end on 27 June 2026, twelve months following the date of appointment. A number of matters need to be resolved, as further discussed on a case-specific basis below, before the Administrations can be concluded and in order to achieve the purpose of the Administration for the company concerned. As such, extensions to the Administrations have been obtained as detailed below.

PHL

The purpose of the extension is to enable the Joint Administrators to continue the realisation of the Company's assets, which as outlined in our progress report dated 19 January 2026, primarily consists of cash held in the Company's pre-appointment bank account with Barclays Bank Plc ("Barclays") that has been withheld by Barclays since appointment and is subject to ongoing discussions. In addition, the Joint Administrators are in correspondence with certain parties who have made trust claims to amounts within the Barclays account and are taking legal advice in this regard. The Joint Administrators may decide to apply to the Court for Directions in order to resolve the matter in due course. The extension will also allow sufficient time to complete statutory duties, distributions to creditors (if applicable), and closure of the Administration.

In accordance with the Act, consent is required from each individual secured and preferential creditor.

On 24 April 2026, we wrote to all secured and preferential creditors of PHL under paragraph 78(2) of Schedule B1 to the Act, for an extension of the Administration for a period of 12 months, ending on 27 June 2027. Preferential creditors approved the extension by deemed approval on 12 May 2026.

Of the 13 secured creditors that we wrote to, six of these failed to respond to the Joint Administrators' request for consent to the extension of the Administration, however, it should be noted that those that did respond, consented to the extension. As a result, the Joint Administrators proceeded to make an application to the Court for an extension of the Administration pursuant to paragraph 78(2) of Schedule B1 to the Act and on 12 June 2026, the Court granted an order extending the Administration of PHL for a period of 12 months, ending on 27 June 2027.

PGL

The extension will allow the Joint Administrators sufficient time to complete statutory duties to close the Administration, including liaising with HM Revenue & Customs in relation to the potential corporation tax payable on chargeable gains as an expense of the Administration, following the sale of the freehold property.

On 23 April 2026, we wrote to North Edge Capital LLP ("NEC"), the only secured creditor, under paragraph 78(2) of Schedule B1 to the Act for an extension of the Administration for a period of 12 months, ending on 27 June 2027. The extension was approved by signed resolution on 8 May 2026.

Asset realisations and expenses of the Administration in the Period

PHL

Transfer of vehicle ownership / RFL refunds

As previously reported, following the determination that PHL's financed fleet held no equity, the Joint Administrators co-ordinated with 23 vehicle funders to transfer ownership of vehicles registered under PHL. In order to cover costs and generate benefit to the insolvent estate of this process, the Joint Administrators agreed administrative charges with relevant funders who required the Joint Administrators' support in transferring the ownership. Total amounts generated from these charges are c.£56k plus VAT.

The transfer process involved c.3,000 V5 documents, of which the majority have now been transferred which automatically generated DVLA refunds of pre-paid road fund licence (RFL), totalling around c.£0.4m. The Joint Administrators continue to liaise with relevant vehicle funders in order to transfer any remaining vehicles.

Following the Joint Administrators' appointment, RFL payments were due on certain vehicles on 1 July 2025. The Joint Administrators advised the relevant customers in possession of these vehicles that they would need to arrange payment of the same and the Joint Administrators would subsequently return any applicable RFL refund received from the DVLA once the registration had been transferred.

The Joint Administrators are in the process of contacting the relevant customers in this regard to arrange payment of refunds of c.£30k.

Debtors

Trade debtors in PHL totalled c.£2.7m at the date of appointment. A further £0.8m was invoiced following our appointment, all of which relates to services provided prior to the appointment of Joint Administrators. No amounts have been invoiced to customers in relation to periods following our appointment given the cessation of trade.

A total of c.£13k has been realised in the Period as shown in the receipts and payments account at Appendix 2. A further c.£11.2k has been received from debtors which the Joint Administrators are still allocating against invoices (and have therefore been presently ringfenced).

As previously advised, we appointed JP Associates Limited ('JPA'), a debt collection specialist, to assist in the collection process. Based on discussions with JPA we do not anticipate any further debtor realisations.

Bank Interest

In the Period, gross bank interest totalling £13.7k has been applied to the Joint Administrators' bank account where funds are held.

PGL

Sale of freehold property: React House, Spedding Road, Fenton Industrial Estate, Stoke-on-Trent ("React House")

The sale of React House completed on 24 March 2026. Total consideration of £681,250 was received on completion and costs associated with the sale have been paid in the Period as follows:

- Legal fees and disbursements paid to Norton Rose Fulbright LLP totalling c.£25k
- Marketing costs paid to Hilco Global Real Estate Advisory totalling c.£15k
- Property management costs paid to Moorcroft VPM Ltd totalling c.£3.7k
- Building insurance costs paid to AON UK Limited totalling c.£2.3k

Bank Interest

In the Period, final gross bank interest totalling £499 has been applied to the Joint Administrators' bank account.

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Other matters

Leasehold Properties

As previously reported in the Proposals and our previous progress report, PHL held four leases across premises at Stoke-on-Trent and Tunbridge Wells.

The following leases have been formally surrendered in the Period:

- Unit & Compound, Govan Road, Fenton Industrial Estate; surrender date 9 April 2026.
- Unit D, Dewsbury Road, Fenton Industrial Estate; surrender date 8 June 2026.

We previously requested a surrender of the leases at Tunbridge Wells, however, the respective landlords have not accepted these, as such, we continue to insure the premises for Public Liability cover as an expense of the Administration.

Funding agreement

As previously reported in the Proposals, the Joint Administrators entered into a funding agreement with North Edge Capital LLP ("NEC") prior to our appointment. An amount of £130k has been partially utilised to meet expenses of the Administration incurred since appointment (e.g. payroll, IT costs, property costs etc). The funding agreement is non-interest bearing and non-recourse in nature, meaning these funds will only be repaid to NEC if there are sufficient asset realisations remaining once all other expenses of the Administrations have been settled.

Corporation Tax

During the Period, our EY tax colleagues have prepared the necessary tax returns and computations in relation to PHL and PGL. The relevant returns have been filed subsequent to the period covered by this report, other than one return in relation to PHL (covering the tax period to 31 March 2026) which will be filed imminently.

Receipts and Payments Account

A summary of our receipts and payments for the period from 27 December 2025 to 26 June 2026 is attached at Appendix 2. It does not reflect estimated future realisations or costs.

Joint Administrators' Remuneration

The statutory provisions relating to remuneration are set out in Part 18 of the Insolvency (England and Wales) Rules 2016(the "Rules"). Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at https://www.icaew.com/en/technical/insolvency/creditors-guides or is available in hard copy upon written request to me.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the

Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Administrators' Fees' referred to above.

PHL

As detailed in Appendix 4, time costs in the Period total c.£424k. No fees have been drawn by the Joint Administrators to date as the basis of our remuneration has not yet been fixed (further descriptions about the work undertaken during the Period and how time costs are recorded are provided in Appendix 5 and 6).

In light of the need to make an application to Court for the extension of the Administration, the Joint Administrators will be making an application to Court for the basis of their remuneration in PHL.

On 24 April 2026, we wrote to all secured and preferential creditors of PHL, for the approval of the basis of the Joint Administrators' remuneration and Category 2 expenses and approval to draw unpaid pre-Administration costs incurred with a view to PHL entering administration in accordance with the provisions of Rule 18.18(4) and Rule 3.52 of the Rules.

The Joint Administrators received approval from the preferential creditors via a decision procedure on 12 May 2026.

Of the 13 secured creditors that we wrote to, six of these failed to respond to the Joint Administrators' request, however, the secured creditors that did respond granted approval of all matters relating to remuneration and pre-appointment costs. As not all secured creditors responded, the Joint Administrators intend to make an application to the Court for approval of their remuneration and pre-appointment costs in accordance with Rule 18.23 of the Rules.

PGL

As detailed in Appendix 4, time costs in the Period total c.£80k. No fees have been drawn by the Joint Administrators to date(further descriptions about the work undertaken during the Period and how time costs are recorded are provided in Appendix 5 and 6).

On 23 April 2026, we wrote to North Edge Capital LLP ("NEC"), the only secured creditor, in accordance with Rule 18.18(4) of the Rules for approval of the Joint Administrators' basis of remuneration. The Joint Administrators' basis of remuneration was approved by signed resolution on 8 May 2026.

Joint Administrators' Statement of Expenses incurred

During the Period, the Joint Administrators have incurred expenses totalling £3,300 and £46,202 in PHL and PGL respectively, plus applicable VAT. A breakdown of these expenses is included at Appendix 3 to this report.

Pre-Administration costs

As noted above, the Joint Administrators sought approval for payment of unpaid pre-administration costs totalling £50,545.50 (plus VAT) and £847.95 plus VAT of unpaid expenses for PHL. These costs refer to the Joint Administrators'' fees for contingency planning pre-appointment.

As responses were not received from all secured creditors, the Joint Administrators intend to seek approval from the Court.

Secured creditors

Barclays holds fixed and floating charge security in relation to various ancillary facilities (e.g. BACS facilities, credit cards etc), albeit was not owed anything by the Companies at appointment.

NEC also holds fixed and floating charge security, which we understand ranks behind Barclays. The Directors' Statement of Affairs ("SoA") indicates that NEC had total indebtedness of c.£9.3m. Whilst not a direct liability of PHL or PGL, this amount is cross guaranteed by the Companies and also other group companies. We anticipate that NEC will suffer a shortfall in their indebtedness.

During the Period, following the sale of React House, a fixed charge distribution of £535k was paid by PGL to NEC. No distributions were made from PHL.

Primary preferential creditors

Claims from employees in respect of accrued but unpaid arrears of pay up to £800 per employee, accrued but unpaid holiday and certain pension benefits, rank preferentially and in priority to other preferential creditors (see below). These claims are therefore referred to as 'primary preferential creditors'.

Primary preferential claims totalling c.£52k have been received in PHL to date. There are no claims in PGL.

Based on current estimates, we anticipate that primary preferential creditors will receive a distribution in the PHL Administration, albeit the exact amount able to be distributed remains uncertain.

Secondary preferential creditors

Claims from HM Revenue and Customs ("HMRC") in relation to VAT, PAYE and employees' National Insurance Contributions rank preferentially, but secondary to the employee primary preferential creditors above. These claims are therefore referred to as 'secondary preferential creditors'.

Based on the information contained in the SoA for PHL and PGL, secondary preferential claims at the date of our appointment were estimated to be c.£807k in PHL and £nil in PGL.

HMRC has submitted final claims of c.£540k in PHL and c.c.£540k in PHL and c.c.£540k in PHL and c. £392k in PGL, although these claims have yet to be adjudicated, on current estimates, we anticipate that secondary preferential creditors will suffer a shortfall. HMRC has submitted final claims of c.£540k in PHL and c. £392k in PGL, although these claims have yet to be adjudicated, on current estimates, we anticipate that secondary preferential creditors will suffer a shortfall. The quantum and timing of any dividend payment is dependent on future asset realisations.

Non-preferential creditors

Non-preferential unsecured creditors were estimated to be in the region of c.£28.0m for PHL and c.£19.6m for PGL in the SoA. The final figure for total non-preferential creditor claims will not be known until all claims have been received and adjudicated and it is possible that this figure may be higher or lower than this.

The Joint Administrators continue to receive claims from non-preferential unsecured creditors.

On current estimates we anticipate that there will be insufficient funds to enable a dividend to non-preferential creditors of either PHL or PGL.

Prescribed Part

The prescribed part is a proportion of floating charge assets set aside for unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The prescribed part applies to floating charges created on or after 15 September 2003. The secured lender's floating charge was created after 15 September 2003.

Consequently, section 176A of the Insolvency Act 1986 will apply to the administration of these Companies. However, the Joint Administrators estimate, to the best of their knowledge and belief, that:

- The value of each of the Companies' net property is £nil; and,
- The value of the prescribed part in each of the Companies is therefore estimated to be £nil. Accordingly, we currently do not expect there will be a distribution to the non-preferential creditors of the Companies via a Prescribed Part distribution.

However, should additional funds become available to allow a distribution, we will report to creditors in due course.

The Joint Administrators do not intend to make an application to the court under section 176A(5) of the Act for an order not to distribute the prescribed part in any of the Companies (as we estimate this to be £nil).

Remaining work

- Realisation of final assets as already noted in this report (resolution of the Barclays pre-appointment account);
- Reviewing the Companies' tax affairs and dealing with corporation tax, VAT and other tax matters which includes filing statutory returns;
- Fixing the basis of the Joint Administrators' remuneration in PHL;
- Secured creditor reporting and distribution of funds;
- Dealing with creditor enquiries;
- Adjudication of preferential creditor claims and distributions to preferential creditors (if applicable);

- Ensuring all statutory reporting and compliance regulations are met;
- Finalising the Administrations, including payment of all Administration liabilities; and
- Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administrations.

Next report

We will report to you again at the conclusion of the Administration of either of the Companies or in six months' time, whichever is the sooner.

In the meantime, if you have queries regarding the content of this report, please contact us by email prohireadministration@uk.ey.com.

Yours faithfully
for the Companies

Timothy Vance
Joint Administrator

Appendix 1 – Statutory Information
Appendix 2 – Joint Administrators' Receipts and Payments account for the Period and cumulatively
Appendix 3 – Summary of Joint Administrators' Expenses incurred in the Period
Appendix 4 – Summary of the Joint Administrators' Time Costs incurred in the Period and cumulatively
Appendix 5 – Joint Administrators' Statement of Work completed in the Period
Appendix 6 – Joint Administrators' charging policy for Remuneration and Expenses

Timothy Vance is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants of Scotland. Samuel James Woodward is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants in England and Wales. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Companies are being managed by the Joint Administrators, Timothy Vance and Samuel James Woodward who act as agents of the Companies only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy

Appendix 1

Information about the proceedings, the company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court:	The High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference:	CR-2025-004337
Registered name of the company:	Prohire Limited (in Administration)
Registered office address of the company:	12 Wellington Place, Leeds, LS1 4AP
Registered number:	01388495
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Administrators:	27 June 2025
Details of administration extension:	The administration has been extended by 12 months to 26 June 2027 by order of the Court.
Details of any changes of administrator:	None
Full names of the Joint Administrators:	Timothy Vance and Samuel James Woodward
Office holder numbers:	26710 and 12030
Joint Administrators' addresses:	Timothy Vance Ernst & Young LLP 12 Wellington Place Leeds LS1 4AP Samuel James Woodward Ernst & Young LLP 2 St. Peters Square Manchester M2 3EY
Email:	prohireadministration@uk.ey.com
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

Appendix 1

Information about the proceedings, the company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court:	The High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference:	CR-2025-004339
Registered name of the company:	Prohire Group Limited (in Administration)
Registered office address of the company:	12 Wellington Place, Leeds, LS1 4AP
Registered number:	03442849
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Administrators:	27 June 2025
Details of administration extension:	The administration was extended by 12 months to 26 June 2026 with consent of the secured creditor.
Details of any changes of administrator:	None
Full names of the Joint Administrators:	Timothy Vance and Samuel James Woodward
Office holder numbers:	26710 and 12030
Joint Administrators' addresses:	Timothy Vance Ernst & Young LLP 12 Wellington Place Leeds LS1 4AP Samuel James Woodward Ernst & Young LLP 2 St. Peters Square Manchester M2 3EY
Email:	prohireadministration@uk.ey.com
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

Appendix 2

Prohire Limited (in Administration)

Joint Administrators' Summary of Receipts and Payments

from 27 December 2025 to 26 June 2026

Statement of affairs estimated to realise N/A (£)	Note		27 June 2025 to 26 December 2025 (£)	27 December 2025 to 26 June 2026 (£)	Cumulative (£)
		Receipts			
		Furniture & Equipment	4,450.00	-	4,450.00
238,000.00		Motor Vehicles	163,700.00	-	163,700.00
		Trade Debtors - Invoices Raised Post Appointment	120,131.87	2,510.75	122,642.62
892,580.00		Trade Debtors - Invoices Raised Pre Appointment	406,235.17	10,533.60	416,768.77
		Petty Cash at Date of Appointment	135.78	-	135.78
		Administrative Charges charged to Vehicle Funders	56,126.64	-	56,126.64
		RFL Refunds	420,271.21	-	420,271.21
		Contribution to Novation Costs	2,500.00	-	2,500.00
		Bank Interest Gross	5,968.85	13,713.29	19,682.14
		Pre-appointment Insurance Claim Receipts	1,395.00	-	1,395.00
		Pre-payments and other misc vehicle related refunds	2,383.23	100.00	2,483.23
		Drawn down from Administration Funding Agreement	130,000.00	-	130,000.00
			1,313,297.75	**26,857.64**	**1,340,155.39**
		Payments			
		Lease/HP Payments	1,936.58	-	1,936.58
		Debt Collection Fees	87,187.48	-	87,187.48
		Agents/Valuers Fees	9,375.60	-	9,375.60
		IT Costs	58,128.59	-	58,128.59
		Employers Pension	55.08	-	55.08
		Storage Costs	441.01	75.24	516.25
		Re-Direction of Mail	274.50	274.50	549.00
		Statutory Advertising	111.20	-	111.20
		Utilities	4,249.14	1,400.03	5,649.17
		Other Property Expenses	5,513.80	210.00	5,723.80
		Wages, Salaries & Employee Related Costs	89,449.94	-	89,449.94
		PAYE & NIC	9,713.12	-	9,713.12
		DVLA Road Tax Refunds	-	992.67	992.67
		Bank Charges	28.80	7.20	36.00
			266,464.84	**2,959.64**	**269,424.48**
		Balances in hand	**1,046,832.91**	**23,898.00**	**1,070,730.91**
		Represented by:			
		Floating Charge Bank Account	1,075,030.23	17,027.24	1,092,057.47
		Vat Receivable	23,057.39	152.13	23,209.52
		VAT Payable	(17,871.82)	(480.89)	(18,352.71)
		VAT Control	-	(4,004.22)	(4,004.22)
		Combined unallocated and ringfenced monies	(33,382.89)	11,203.74	(22,179.15)
			1,046,832.91	**23,898.00**	**1,070,730.91**

Notes

1. Receipts and payments are stated net of VAT.

Appendix 2

Prohire Group Limited (in Administration)

Joint Administrators' Summary of Receipts and Payments

from 27 December 2025 to 26 June 2026

Statement of Affairs estimated to realise	Note		27 June 2025 to 26 December 2025	27 December 2025 to 26 June 2026	Cumulative
(£)					
		Fixed Charge Receipts	**(£)**	**(£)**	**(£)**
750,000.00		Freehold Land & Property	-	681,250.00	681,250.00
		Bank Interest Gross	-	498.56	498.56
		Total Receipts	**-**	**681,748.56**	**681,748.56**
		Fixed Charge Payments			
		Legal Fees / Disbs	-	25,093.60	25,093.60
		Agents/Valuers Fees Disbs	-	15,040.08	15,040.08
		Insurance	-	2,281.24	2,281.24
		Other Property Expenses	-	3,782.80	3,782.80
		Bank Charges	-	3.90	3.90
		Total Payments	**-**	**46,201.62**	**46,201.62**
		Distribution to Fixed Chargeholder	-	535,000.00	535,000.00
		Balance in hand	**-**	**100,546.94**	**100,546.94**
		Represented by:			
		Floating Charge Bank Account	-	96,782.36	96,782.36
		Vat Receivable	-	3,764.58	3,764.58
		VAT Payable	-	(131,248.08)	(131,248.08)
		VAT Control	-	131,248.08	131,248.08
			-	**100,546.94**	**100,546.94**

Appendix 3

Prohire Limited (in Administration)

Summary of Joint Administrators' expenses incurred from

27 December 2025 to 26 June 2026

Type of Expense	Paid in previous period (£)	Paid in Period (£)	Total (£)
Payments made from the estate which are not disbursements (Note 1)			
Holding Costs			
Lease/HP Payments	1,936.58	-	1,936.58
Rent and other property costs	9,762.94	1,610.03	11,372.97
Gross Wages, Salaries & Employee Related Costs	99,218.14	-	99,218.14
IT Costs	58,128.59	-	58,128.59
	169,046.25	**1,610.03**	**170,656.28**
Other Costs			
Debt Collection Fees	87,187.48	-	87,187.48
Storage Costs	441.01	75.24	516.25
Re-Direction of Mail	274.50	274.50	549.00
Statutory Advertising	111.20	-	111.20
DVLA Road Tax Refunds	-	992.67	992.67
Agents/Valuers Fees	9,375.60	-	9,375.60
Bank Charges	28.80	7.20	36.00
	97,418.59	**1,349.61**	**98,768.20**
	Disbursements incurred in the Previous Period (£)	**Disbursements incurred in the Period (£)**	**Total disbursements incurred (£)**
Category 1 disbursements (Note 2)			
Prrinting and postage	1,951.25	324.70	1,951.25
Travel Expenses excl mileage	2,119.47	-	2,119.47
Telecom/landline usage	8.34	-	8.34
IP Bonding	775.00	-	775.00
Accomodation and subsistence costs	7,792.30	-	7,792.30
	12,646.36	**324.70**	**12,646.36**
Category 2 disbursements (Note 2)			
Mileage	2,383.94	15.90	2,383.94
	2,383.94	**15.90**	**2,383.94**
Total Expenses	**281,495.14**	**3,300.24**	**284,454.78**
Pre Administration costs as at the date of appointment which remain unpaid			
Joint Administrators time costs and expenses: contingency and pre-appointment planning			32,001.56
Legal fees and expenses incurred by DWF Law LLP			16,805.30
Time costs incurred by CBR Advisory Limited in assisting with pre-appointment planning			2,595.59
Total			**51,402.45**

Notes

1. Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.

2. Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):

   - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder

   - Category 2 expenses are payments to associates or which have an element of shared costs.

3. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2

Appendix 3

Prohire Group Limited (in Administration)

Summary of Joint Administrators' expenses incurred from

27 December 2025 to 26 June 2026

Type of Expense	27 June 2025 to 26 December 2025 (£)	27 December 2025 to 26 June 2026 (£)	Total (£)
Payments made from the estate which are not disbursements (Note 1)			
Other Costs			
Insurance	-	2,281.24	2,281.24
Legal Fees / Disbs	-	25,093.60	25,093.60
Other Property Expenses	-	3,782.80	3,782.80
Agents/Valuers Fees	-	15,040.08	15,040.08
Bank Charges	-	3.90	3.90
	-	**46,201.62**	**46,201.62**
Category 1 disbursements (Note 2)	**Disbursements incurred in the Previous Period (£)**	**Disbursements incurred in the Period (£)**	**Total disbursements incurred (£)**
IP Bonding	20.00	-	20.00
Statutory Advertising	111.20	-	111.20
	131.20	**-**	**131.20**
Total Expenses	**131.20**	**46,201.62**	**46,332.82**

Notes

1. Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.

2. Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):

   - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder

   - Category 2 expenses are payments to associates or which have an element of shared costs.

3. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2

Appendix 4

Prohire Limited (in Administration)

Joint Administrators' time costs for the period from 27 December 2025 to 26 June 2026

	Staff Grade									
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Analyst	Total Hours	Total Cost £	Average Rate £
Administration & Planning	3.0	-	20.6	58.9	26.1	46.6	-	155.2	110,637.00	713
Creditors	1.0	-	4.1	21.4	-	-	65.9	92.4	45,715.50	495
Debtors	0.5	-	-	2.3	-	-	18.0	20.8	9,367.50	450
Employees	-	0.3	-	3.4	2.4	-	5.8	11.9	6,509.00	547
Enquiries & Investigations	-	-	1.5	2.3	-	-	-	3.8	3,415.00	899
Legal Issues	2.0	3.0	64.8	-	-	-	-	69.8	74,300.00	1,064
Other Assets	1.0	2.5	21.4	-	-	10.0	-	34.9	31,500.00	903
Other Matters	-	-	0.2	-	1.2	-	-	1.4	924.00	660
Property	-	-	29.0	-	-	-	-	29.0	30,450.00	1,050
Public Relations Issues	-	-	-	2.0	-	-	-	2.0	1,600.00	800
Reporting	3.5	-	4.5	19.2	-	-	-	27.2	25,527.50	939
Statutory Duties	1.8	-	31.0	18.4	-	3.0	7.2	61.4	53,987.50	879
VAT & Taxation	-	-	12.8	10.1	-	15.6	2.1	40.6	29,828.50	735
Total Hours	**12.8**	**5.8**	**189.9**	**138.0**	**29.7**	**75.2**	**99.0**	**550.4**		
Time Costs (£)	19,856.00	6,135.00	199,890.00	110,400.00	12,379.50	40,388.00	34,713.00		**423,761.50**	
Average Hourly Rate (£)	1,551	1,058	1,053	800	417	537	351		770	

Prohire Limited (in Administration)

Joint Administrators’ accumulative time costs for the period from 27 June 2025 to 26 June 2026

	Actual in this report period			Total actual to date		
	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)
Administration & Planning	155.2	110,637.00	713	616.3	394,264.00	640
Creditors	92.4	45,715.50	495	586.4	343,720.00	586
Debtors	20.8	9,367.50	450	369.4	268,785.00	728
Employees	11.9	6,509.00	547	121.9	95,056.50	780
Enquiries & Investigations	3.8	3,415.00	899	67.4	54,276.00	805
Legal Issues	69.8	74,300.00	1,064	75.2	79,970.00	1,063
Other Assets	34.9	31,500.00	903	556.4	464,467.50	835
Other Matters	1.4	924.00	660	84.5	67,009.00	793
Property	29.0	30,450.00	1,050	72.9	67,287.50	923
Public Relations Issues	2.0	1,600.00	800	2.0	1,600.00	800
Reporting	27.2	25,527.50	939	119.0	109,582.50	921
Statutory Duties	61.4	53,987.50	879	167.3	131,079.00	783
VAT & Taxation	40.6	29,828.50	735	63.7	44,646.00	701
Total	**550.4**	**423,761.50**	**770**	**2,992.4**	**2,178,543.00**	**728**

Appendix 4

Prohire Group Limited (in Administration)

Joint administrators' time costs for the period from 27 December 2025 to 26 June 2026

	Staff Grade								
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Total Hours	Total Cost £	Average Rate £
Administration & Planning	-	-	7.5	4.3	0.9	9.6	22.3	17,885.50	802
Property	1.5	-	12.4	-	-	-	13.9	15,352.50	1,104
Reporting	1.0	-	3.4	9.2	-	-	13.6	12,485.00	918
Statutory Duties	-	-	5.8	5.2	-	-	11.0	10,277.50	934
VAT & Taxation	2.1	2.5	5.1	4.2	1.2	17.6	32.7	24,230.50	741
Total Hours	**4.6**	**2.5**	**34.2**	**22.9**	**2.1**	**27.2**	**93.5**		
Time Costs (£)	7,153.00	3,000.00	36,130.00	18,320.00	1,380.00	14,248.00		**80,231.00**	
Average Hourly Rate (£)	1,555	1,200	1,056	800	657	524		858	

Joint Administrators' accumulative time costs for the period from 27 June 2025 to 26 June 2026

	Actual in this report period			Total actual to date		
	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)
Administration & Planning	22.3	17,885.50	802	49.5	33,840.50	684
Property	13.9	15,352.50	1,104	40.5	42,792.50	1,057
Reporting	13.6	12,485.00	918	27.3	24,095.00	883
Statutory Duties	11.0	10,277.50	934	21.3	18,332.00	861
VAT & Taxation	32.7	24,230.50	741	36.1	27,150.50	752
Total	**93.5**	**80,231.00**	**858**	**211.9**	**171,289.50**	**808**

Appendix 5

Prohire Limited and Prohire Group Limited (both in Administration)

Statement of Work Completed in the Period 27 December 2025 to 26 June 2026

Outlined in the table below is supporting narrative explanation as to the work undertaken during the Period. This information is detailed on a category-by-category basis, aligned to the reporting of time costs in the table at Appendix 4.

The work undertaken can be categorised as either related to statutory work or asset realisations. Statutory work is required by the Joint Administrators to fulfil their statutory duties pursuant to the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016. Asset realisation work is in respect of the Joint Administrators' actions to realise assets for the benefit of the creditors.

Descriptions of work apply to both Companies unless PHL or PGL are specifically referenced.

Basis of work	Category of work	Description of work	Work status
Statutory	Administration & Planning	▪ Case management of statutory tasks and compliance. This has included ensuring statutory compliance diaries are completed to reflect work done on the appropriate date. ▪ Treasury and accounting functions including: processing payments for services appropriately; processing receipts from asset realisations appropriately; and ensuring bank accounts have been reconciled regularly. ▪ Time cost reports have been produced for ongoing monitoring and for the purposes of the progress report. ▪ Case reviews and general case progression.	▪ Ongoing ▪ Ongoing ▪ Ongoing ▪ Ongoing
Statutory	Creditors	▪ Correspondence with creditors and statutory reporting to creditors. ▪ Acknowledging receipt of unsecured creditor claims. ▪ Providing confirmation of debt forms tocredit insurers where applicable	▪ Ongoing ▪ Ongoing ▪ Ongoing
Statutory	Debtors	▪ Reviewing PHL's debtor ledger and agreeing a collection strategy with our agents, JP Associates Limited. ▪ Correspondence with PHL's debtors. ▪ Reconciliation of debtor receipts in PHL.	▪ Ongoing ▪ Ongoing ▪ Ongoing

Statutory	Employee Matters	▪ Dealing with employee enquiries. ▪ Employee Tribunal Claim Matters.	▪ Ongoing ▪ Ongoing
Statutory	Enquiries and Investigation	▪ Investigations into the Company's affairs in accordance with Statement of Insolvency Practice 2: "Investigations by Office Holders". ▪ Making an online submission to the Director Conduct Reporting Service in accordance with the Company Directors Disqualification Act 1986.	▪ Completed ▪ Completed
Statutory	Legal issues	▪ Correspondence with our legal representatives in relation to matters concerning PHL.	▪ Ongoing
Asset realisations	Other Assets	▪ Realising value from PHL's residual assets. ▪ Assessing, quantifying and seeking to realise value from assets not recorded in the management accounts of PHL at the date of appointment.	▪ Ongoing ▪ Ongoing
Statutory	Other Matters	▪ Insurance matters: correspondence with our insurers AON and third parties in relation to pre-existing and ongoing insurance matters/claims. ▪ Data preservation.	▪ Ongoing ▪ Completed
Asset realisations	Property	▪ Supporting our agents Moorcroft Property Group with site clearance. ▪ Correspondence with key suppliers to ensure continuation of essential services to support the Joint Administrators marketing strategy for the sale of the freehold property. ▪ Supporting our agents Hilco Appraisal Limited with the sale of the freehold property. ▪ Disposing of onerous leases	▪ Completed ▪ Ongoing ▪ Completed ▪ Ongoing
Statutory	Reporting	▪ Preparation of the Joint statutory progress reports to creditors and members. ▪ Secured creditor reporting.	▪ Completed ▪ Ongoing
Statutory	Statutory Duties	▪ Completion of statutory requirements of the administrations, including preparation of progress reports to creditors.	▪ Completed

Statutory	VAT & Taxation	▪ Preparing annual corporation tax and quarterly VAT returns, with input from EY VAT and tax specialists. ▪ Liaising with HMRC regarding option to tax matters relating to the freehold property.	▪ Ongoing ▪ Ongoing

Appendix 6

Prohire Limited and Prohire Group Limited (both in Administration)

Statement of Joint Administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No.9

Joint Administrators' charging policy for remuneration

The Joint Administrators have engaged managers and other staff to work on the Administrations. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the Companies bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Joint Administrators.

All time spent by staff working directly on case-related matters is charged to a time code established specifically for this engagement. Time is recorded in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time.

Administrators' charging policy for expenses

Statement of Insolvency Practice No. 9 divides expenses into two categories:

- Category 1 expenses are defined as specific expenditure relating to the Administration of the insolvent's affairs and referable to payment to an independent third party. Such expenses can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 expenses drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the expenses drawn.

- Category 2 expenses are charges made by the office holder's firm that include elements of shared or overhead costs. Statement of Insolvency Practice No. 9 provides that such expenses are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 expenses before they are drawn.

It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.