



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number **0 3 4 4 2 8 4 9**

Company name in full **Prohire Group Limited**

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) **Timothy**

Surname **Vance**

3 Administrator's address

Building name/number **12 Wellington Place**

Street

Post town **Leeds**

County/Region

Postcode **L S 1 4 A P**

Country

4 Administrator's name ①

Full forename(s) **Samuel**

Surname **Woodward**

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number **2 St Peter's Square**

Street

Post town **Manchester**

County/Region

Postcode **M 2 3 E Y**

Country

② **Other administrator**
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date	^d 2	^d 7	^m 0	^m 6	^y 2	^y 0	^y 2	^y 5
To date	^d 2	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 5

7

Progress report

I attach a copy of the progress report

8

Sign and date

Administrator's signature	Signature		
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Signature date	^d 1	^d 9	^m 0	^m 1	^y 2	^y 0	^y 2	^y 6
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Timothy Graham Vance

Company name

Ernst & Young - UK

Address

12 Wellington Place

Post town

Leeds

County/Region

Postcode

L S 1 4 A P

Country

DX

Telephone

+44 113 298 2200



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL KNOWN CREDITORS

19 January 2026

Ref:
PROHL01/PROHGL01/TV/SW/AH/OG
Email: prohireadministration@uk.ey.com

Dear Sir or Madam

Prohire Limited (“PHL”) and Prohire Group Limited (“PGL”) (both in Administration) (together “the Companies”)

The High Court of Justice Business and Property Courts of England and Wales Insolvency and Companies Court (ChD), Case numbers: CR-2025-004337 and CR-2025-004339

I write, in accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016, to provide creditors with a report on the progress of the Administrations. This report covers the period from 27 June 2025 to 26 December 2025 (“the Period”) and should be read in conjunction with the Joint Administrators’ statement of proposals (“the Proposals”) dated 21 August 2025.

Statutory information about the Companies, the Administration and the office holders is given at Appendix 1.

As previously reported, the Companies entered Administration on 27 June 2025, and Samuel Woodward and I were appointed to act as Joint Administrators. The appointment was made by the Companies’ directors under the provisions of Paragraph 22 of Schedule B1 to the Insolvency Act 1986. As licensed insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administrations.

Summary of progress in the Period

Approval of the Proposals

The Proposals were issued to all known creditors of the Companies on 21 August 2025. As the Proposals included a statement pursuant to Paragraph 52(1)(b) of Schedule B1 to the Insolvency Act 1986 that the Companies had insufficient property to enable a distribution to unsecured creditors other than by virtue of the prescribed part, a decision from the creditors to approve the Proposals was not sought. Eight business days passed without the creditors requisitioning a decision to approve the Proposals pursuant to Paragraph 52(2) of Schedule B1 to the Insolvency Act 1986, and the Proposals were deemed approved on 3 September 2025.

Immediate actions following appointment

As previously reported in the Proposals, the Joint Administrators determined that continued trading of PHL was not viable due to a number of factors, including PHL’s persistent losses which were anticipated to continue, anticipated ransom demands from critical suppliers, and insufficient funding to meet trading liabilities. Attempts to secure support from the principal vehicle funder were unsuccessful, and ongoing trading offered no certainty of a better outcome for creditors.

Therefore, PHL ceased to trade immediately upon appointment and since this time the Joint Administrators have been implementing their strategy to maximise PHL's asset realisations for the benefit of creditors.

Unfortunately, as a result of the cessation of trading 54 employees of PHL were made redundant on 30 June 2025 (all employees had been paid up to this date prior to appointment). The remaining 29 employees were retained to assist the Joint Administrators with an orderly wind-down of the PHL's business, bringing the accounts up to date, and assisting with the process of realising the PHL's assets. All remaining staff were made redundant on 8 August 2025.

Wages, pension costs and related taxes have been paid in the Period totalling £99,218.

Asset Realisations

Freehold property

As previously reported in the Proposals, PGL remained dormant, holding only a freehold property in Stoke-on-Trent ("the Property") which prior to our appointment was utilised as the Companies' head office. The Joint Administrators appointed Hilco Appraisal Limited ("Hilco") to act as our property agents for the marketing and sale of the Property. Moorcroft Property Group ("Moorcroft") have been appointed to ensure the Property remains secure and compliant with insurance requirements until any sale is completed.

During the marketing period, Hilco managed 29 enquiries and conducted 9 property viewings. A deadline for offers was set for 28 November 2025. A final offer has been accepted and Heads of Terms have been exchanged. We estimate that the sale will complete within the next 6-8 weeks.

Leasehold Properties

As previously reported in the Proposals, the Joint Administrators sought to mitigate the costs of the Administration by taking steps to exit PHL's four leasehold premises at Stoke-on-Trent and Tunbridge Wells.

Once all residual unencumbered assets were removed, the leasehold premises were vacated and rent totalling £4,249 has been paid to date as an expense of the Administration (where applicable), and a surrender of the leases was offered to the relevant landlords. Whilst the leases have not yet formally been surrendered, no further rent liability is anticipated as the premises are no longer being used for the purpose of the administration.

Transfer of vehicle ownership / RFL refunds

As previously reported in the Proposals, following the determination that PHL's financed fleet held no equity, the Joint Administrators coordinated with 23 vehicle funders to transfer ownership of vehicles registered under PHL. In order to cover costs and generate benefit to the insolvent estate of this process, the Joint Administrators agreed administrative charges with relevant funders who required the Joint Administrators support in transferring the ownership. Total amounts generated from these charges are c.£56k plus VAT, all of which has been received in the Period.

The transfer process involved c.3,000 V5 documents, of which the majority have now been transferred and has automatically generated DVLA refunds of prepaid road fund licence (RFL), totalling around c.£0.4m. The Joint Administrators continue to liaise with relevant vehicle funders in order to transfer the remaining vehicles.

Debtors

Trade debtors in PHL totalled c.£2.7m at the date of appointment. A further £0.8m was invoiced following our appointment, all of which relates to services provided prior to the appointment of Joint Administrators. No amounts have been invoiced to customers in relation to periods following our appointment given the cessation of trade.

A total of c.£526k has been realised in the Period as shown in the receipts and payments account at Appendix 2. A further c.£33k has been received from debtors which the Joint Administrators are still allocating against invoices (and have therefore been presently ringfenced).

As noted in the Proposals, we appointed JP Associates Limited ('JPA'), a debt collection specialist, to assist in the collection process. We continue to assess the collectability of outstanding debtors and pursue the same where it is commercially viable to do so.

Unencumbered vehicles

PHL's records indicated that there were 22 unencumbered vehicles at appointment, of which 13 were with customers.

We appointed Hilco to arrange collection and sale of the unencumbered vehicles with a further two unencumbered vehicles identified. Hilco have completed the sale of 20 of these vehicles during the Period with asset realisations totalling £152,900 (plus VAT). The remaining vehicles are deemed to have no realisable value and therefore no further realisations are anticipated in this regard.

A further two unencumbered vehicles held at an auction house prior to our appointment were identified and sold for proceeds of £10,800 (plus VAT).

Cash at date of appointment

Prior to our appointment PHL operated one primary bank account with Barclays Bank Plc ("Barclays"). We understand this account was used for receipt of all funds from customers and all payments to suppliers. At the date of appointment c.£0.6m was held in this bank account. These funds continue to be held by Barclays and are not currently accessible to the Joint Administrators. We continue to liaise with Barclays regarding these funds and will provide further updates in this regard in subsequent reports to creditors.

A nominal amount of petty cash was held at PHL's trading address which was collected totalling c.£136 as shown in Appendix 2.

Furniture and Equipment

Hilco concluded a sale of PHL's residual IT equipment and in the Period a total of £4,450 has been received. No further realisations are anticipated in this regard.

Bank Interest

In the Period, gross bank interest totaling £5,969 has been applied to the Joint Administrators' bank account where funds are held.

Other Matters

Funding agreement

As previously reported in the Proposals, the Joint Administrators entered into a funding agreement with North Edge Capital LLP ("NEC") prior to our appointment. An amount of £130k has been partially utilised to meet expenses of the Administration incurred since appointment (eg, payroll, IT costs, property costs etc). The funding agreement is non-interest bearing and non-recourse in nature, meaning these funds will only be repaid to NEC if there are sufficient asset realisations remaining once all other expenses of the Administrations have been settled.

Retention of title claims

A small number of retention of title claims have been received from suppliers. The Joint Administrators continue to assess each claim on its individual merits.

As reported in the Proposals, we understand that several major stock suppliers attended site prior to our appointment and took back possession of any consignment stock and/or stock on site in lieu of outstanding payments.

Third party assets

Several items of plant and machinery were financed by third party funders, none of which are expected to have net equity. Where these assets are located on PGL's freehold site we are liaising with the relevant parties to arrange collection. Where third party assets are located on leasehold sites, the relevant details have been shared with landlords where available to facilitate return of the assets.

Residual stock

A small amount of stock held in mobile technician vans at appointment has been repatriated. The Joint Administrators are liaising with relevant agents to determine any value in the remaining stock.

Receipts and Payments Account

A summary of our receipts and payments for the period from 27 June 2025 to 26 December 2025 is attached at Appendix 2. It does not reflect estimated future realisations or costs.

Investigations

In accordance with SIP 2 (Investigations by Office Holders), and the Company Directors Disqualification Act 1986, the necessary returns were submitted to the Insolvency Service on 25 September 2025. Whilst our initial investigations have concluded, we will assist the Insolvency Service with any further information that may be required.

Joint Administrators' Remuneration

The statutory provisions relating to remuneration are set out in Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at

<https://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to me.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Administrators' Fees' referred to above.

As detailed in Appendix 4, time costs in the Period total c.£1.755m in PHL and c.£98k in PGL. No fees have been drawn by the Joint Administrators to date as the basis of our remuneration has not yet been fixed (further descriptions about the work undertaken during the Period and how time costs are recorded are provided in Appendix 5 and 6).

The Joint Administrators are in the process of estimating the future time that could be incurred in realising the Companies' remaining assets and making distributions where applicable. The Joint Administrators will be seeking approval of the basis of their remuneration from the creditors in due course.

Joint Administrators' Statement of Expenses incurred

During the Period, the Joint Administrators have incurred expenses totalling £281,155 and £131 in PHL and PGL respectively, plus applicable VAT. A breakdown of these expenses is included at Appendix 3 to this report

Pre-Administration costs

The payment of unpaid Pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52, and not part of the Proposals subject to approval under paragraph 53. This means that they must be approved separately from the Proposals. A breakdown of the total Pre-Administration costs incurred is attached at Appendix 3. We will be writing to creditors seeking the approval of our unpaid Pre-Administration costs in due course.

Distributions to creditors

No distributions have been made to any class of creditor during the Period.

Secured creditors

Barclays holds fixed and floating charge security in relation to various ancillary facilities (eg, BACS facilities, credit cards etc), albeit was not owed anything by the Companies at appointment.

NEC also holds fixed and floating charge security, which we understand ranks behind Barclays. The Directors' Statement of Affairs ("SoA") indicates that NEC had total indebtedness of c.£9.3m. Whilst not a direct liability of PHL or PGL, this amount is cross guaranteed by the Companies and also other group companies. We anticipate that NEC will suffer a shortfall in their indebtedness.

Primary preferential creditors

Claims from employees in respect of accrued but unpaid arrears of pay up to £800 per employee, accrued but unpaid holiday and certain pension benefits, rank preferentially and in priority to other preferential creditors (see below). These claims are therefore referred to as 'primary preferential creditors'.

The amount of primary preferential creditors as at the date of appointment is estimated to be c.£49.7k in PHL and £nil in PGL.

Based on current estimates, we anticipate that primary preferential creditors will receive a distribution in the PHL Administration, albeit the exact amount able to be distributed remains uncertain. In addition, we are awaiting the submission of final primary preferential claims.

Secondary preferential creditors

Claims from HM Revenue and Customs ("HMRC") in relation to VAT, PAYE and employees' National Insurance Contributions rank preferentially, but secondary to the employee primary preferential creditors above. These claims are therefore referred to as 'secondary preferential creditors'.

Based on the information contained in the SoA for PHL and PGL, secondary preferential claims at the date of our appointment were estimated to be c.£807k in PHL and £nil in PGL.

HMRC have submitted final claims of £540k in PHL and £392k in PGL, although these claims have yet to be adjudicated, on current estimates, we anticipate that secondary preferential creditors will suffer a shortfall. The quantum and timing of any dividend payment is dependent on future asset realisations.

Non-preferential creditors

Non-preferential unsecured creditors were estimated to be in the region of c.£28.0m for PHL and c.£19.6m for PGL in the SoA. The final figure for total non-preferential creditor claims will not be known until all claims have been received and adjudicated and it is possible that this figure may be higher or lower than this.

The Joint Administrators continue to receive claims from non-preferential unsecured creditors.

On current estimates we anticipate that there will be insufficient funds to enable a dividend to non-preferential creditors of either PHL or PGL.

Prescribed Part

The prescribed part is a proportion of floating charge assets set aside for unsecured creditors pursuant to section 176A of the Insolvency Act 1986. The prescribed part applies to floating charges created on or after 15 September 2003. The secured lender's floating charge was created after 15 September 2003.

Consequently, section 176A of the Insolvency Act 1986 will apply to the administration of these Companies. However, the Joint Administrators estimate, to the best of their knowledge and belief, that:

- The value of each of the Companies' net property is £nil; and,

- The value of the prescribed part in each of the Companies is therefore estimated to be £nil. Accordingly, we currently do not expect there will be a distribution to the non-preferential creditors of the Companies via a Prescribed Part distribution.

However, should additional funds become available to allow a distribution, we will report to creditors in due course.

The Joint Administrators do not intend to make an application to the court under section 176A(5) of the Act for an order not to distribute the prescribed part in any of the Companies (as we estimate this to be £nil)

Remaining work

- Realisation of final assets as already noted in this report;
- Reviewing the Companies tax affairs and dealing with corporation tax, VAT and other tax matters which includes filing statutory returns;
- Fixing the basis of the Administrators' remuneration;
- Secured creditor reporting and distribution of funds;
- Dealing with creditor enquiries;
- Adjudication of preferential creditor claims and distributions to preferential creditors (if applicable);
- Ensuring all statutory reporting and compliance regulations are met;
- Finalising the Administrations, including payment of all Administration liabilities; and
- Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administrations.

Next report

We will report to you again at the conclusion of the Administration of any of the Companies or in six months' time, whichever is the sooner.

In the meantime, if you have queries regarding the content of this report, please contact us by email prohireadministration@uk.ey.com.

Yours faithfully
for the Companies



Timothy Vance
Joint Administrator

Appendix 1 – Statutory Information

- Appendix 2 – Joint Administrators’ Receipts and Payments account for the Period
- Appendix 3 – Summary of Joint Administrators’ Expenses incurred in the Period
- Appendix 4 – Summary of the Joint Administrators’ Time Costs incurred in the Period
- Appendix 5 – Joint Administrators’ Statement of Work completed in the Period
- Appendix 6 – Joint Administrators’ charging policy for Remuneration and Expenses

Timothy Vance is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants of Scotland. Samuel James Woodward is licenced in the United Kingdom to act as an Insolvency Practitioner by The Institute of Chartered Accountants in England and Wales. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Companies are being managed by the Joint Administrators, Timothy Vance and Samuel James Woodward who act as agents of the Companies only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator’s appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Appendix 1

Information about the proceedings, the company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court: The High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)

Court reference: CR-2025-004337

Registered name of the company: Prohire Limited (in Administration)

Registered office address of the company: 12 Wellington Place, Leeds, LS1 4AP

Registered number: 01388495

Country of incorporation (for a company incorporated outside the United Kingdom): N/A

Date of appointment of the Joint Administrators: 27 June 2025

Details of any changes of administrator: None

Full names of the Joint Administrators: Timothy Vance and Samuel James Woodward

Office holder numbers: 26710 and 12030

Joint Administrators' addresses: Timothy Vance
Ernst & Young LLP
12 Wellington Place
Leeds
LS1 4AP

Samuel James Woodward
Ernst & Young LLP
2 St. Peters Square
Manchester
M2 3EY

Email: prohireadministration@uk.ey.com

Name of alternative person to contact with enquiries about the case: Ayse Hassan

Appendix 1

Information about the proceedings, the company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court:	The High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies List (ChD)
Court reference:	CR-2025-004339
Registered name of the company:	Prohire Group Limited (in Administration)
Registered office address of the company:	12 Wellington Place, Leeds, LS1 4AP
Registered number:	03442849
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Administrators:	27 June 2025
Details of any changes of administrator:	None
Full names of the Joint Administrators:	Timothy Vance and Samuel James Woodward
Office holder numbers:	26710 and 12030
Joint Administrators' addresses:	Timothy Vance Ernst & Young LLP 12 Wellington Place Leeds LS1 4AP
	Samuel James Woodward Ernst & Young LLP 2 St. Peters Square Manchester M2 3EY
Email:	prohireadministration@uk.ey.com
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

Appendix 2

Prohire Limited (in Administration)

Joint Administrators' Summary of Receipts and Payments

from 27 June 2025 to 26 December 2025

Statement of affairs estimated to realise		27 June 2025 to 26 December 2025
N/A	Note	(£)
Receipts		
238,000.00	Furniture & Equipment	4,450.00
	Motor Vehicles	163,700.00
	Trade Debtors - Invoices Raised Post Appointment	120,131.87
892,580.00	Trade Debtors - Invoices Raised Pre Appointment	406,235.17
	Petty Cash at Date of Appointment	135.78
	Administrative Charges charged to Vehicle Funders	56,126.64
	RFL Refunds	420,271.21
	Contribution to Novation Costs	2,500.00
	Bank Interest Gross	5,968.85
	Pre-appointment Insurance Claim Receipts	1,395.00
	Pre-payments and other misc vehicle related refunds	2,383.23
	Drawn down from Administration Funding Agreement	<u>130,000.00</u>
		1,313,297.75
Payments		
	Lease/HP Payments	1,936.58
	Debt Collection Fees	87,187.48
	Agents/Valuers Fees	9,375.60
	IT Costs	58,128.59
	Employers Pension	55.08
	Storage Costs	441.01
	Re-Direction of Mail	274.50
	Statutory Advertising	111.20
	Rents Payable	4,249.14
	Other Property Expenses	5,513.80
	Wages, Salaries & Employee Related Costs	89,449.94
	PAYE & NIC	9,713.12
	Bank Charges	<u>28.80</u>
		266,464.84
Balances in hand		<u>1,046,832.91</u>
Represented by:		
	Floating Charge Bank Account	1,075,030.23
	Vat Receivable	23,057.39
	VAT Payable	(17,871.82)
	Combined unallocated and ringfenced monies	(33,382.89)
		<u>1,046,832.91</u>

Notes

1. Receipts and payments are stated net of VAT.

Appendix 2

Prohire Group Limited (in Administration)

Joint Administrators' Summary of Receipts and Payments

from 27 June 2025 to 26 December 2025

Statement of Affairs estimated to realise	Note	27 June 2025 to 26 December 2025
(£)		
	Floating Charge Receipts	(£)
	Total Receipts	<u>0.00</u>
	Floating Charge Payments	(£)
	Total Payments	<u>0.00</u>
	Balance in hand	<u>0.00</u>

Appendix 3

Prohire Limited (in Administration)

Summary of Joint Administrators' expenses incurred from

27 June 2025 to 26 December 2025

Type of Expense	Paid in Period (£)	Total (£)
Payments made from the estate which are not disbursements (Note 1)		
Holding Costs		
Lease/HP Payments	1,936.58	1,936.58
Rent and other property costs	9,762.94	9,762.94
Gross Wages, Salaries & Employee Related Costs	99,218.14	99,218.14
IT Costs	58,128.59	58,128.59
	169,046.25	169,046.25
Other Costs		
Debt Collection Fees	87,187.48	87,187.48
Storage Costs	441.01	441.01
Re-Direction of Mail	274.50	274.50
Statutory Advertising	111.20	111.20
Agents/Valuers Fees	9,375.60	9,375.60
Bank Charges	28.80	28.80
	97,418.59	97,418.59
Disbursements incurred in the Period (£)		
Category 1 disbursements (Note 2)		
Printing and postage	1,626.55	1,626.55
Travel Expenses excl mileage	2,119.47	2,119.47
Telecom/landline usage	8.34	8.34
IP Bonding	775.00	775.00
Accommodation and subsistence costs	7,792.30	7,792.30
	12,321.66	12,321.66
Category 2 disbursements (Note 2)		
Mileage	2,368.04	2,368.04
	2,368.04	2,368.04
Total Expenses	281,154.54	281,154.54
Pre Administration costs as at the date of appointment which remain unpaid		
Joint Administrators time costs and expenses: contingency and pre-appointment planning		32,001.56
Legal fees and expenses incurred by DWF Law LLP		16,805.30
Time costs incurred by CBR Advisory Limited in assisting with pre-appointment planning		2,595.59
Total		51,402.45

Notes

1. Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
2. Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
 - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder
 - Category 2 expenses are payments to associates or which have an element of shared costs.
3. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2

Appendix 3

Prohire Group Limited (in Administration)

Summary of Joint Administrators' expenses incurred from

27 June 2025 to 26 December 2025

Type of Expense	Paid in Period (£)	Total (£)
Payments made from the estate which are not disbursements (Note 1)		
N/A	Nil	Nil
	Disbursements incurred in the Period (£)	Total disbursements incurred (£)
Category 1 disbursements (Note 2)		
IP Bonding	20.00	20.00
Statutory Advertising	111.20	111.20
	131.20	131.20
Total Expenses	131.20	131.20

Notes

1. Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
2. Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
 - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder
 - Category 2 expenses are payments to associates or which have an element of shared costs.
3. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2

Appendix 4

Prohire Limited (in Administration)

Joint administrators' time costs for the period from 27 June 2025 to 26 December 2025

	Staff Grade							Total Hours	Total Cost £	Average Rate £
	Partner	Director	Assistant Director	Manager	Executive	Assistant Executive	Analyst			
Administration & Planning	8.50	9.10	77.90	57.60	153.60	72.60	81.80	461.10	283,627.00	615
Creditors	10.00	35.50	52.30	83.20	2.80	93.30	216.90	494.00	298,004.50	603
Debtors	2.00	49.50	14.40	194.20	-	13.50	75.00	348.60	259,417.50	744
Employees	-	4.80	7.50	85.90	11.80	-	-	110.00	88,547.50	805
Enquiries & Investigations	1.00	2.80	7.70	46.30	-	3.00	2.80	63.60	50,861.00	800
Immediate Tasks	3.00	-	9.00	20.00	-	17.00	36.00	85.00	51,550.00	606
Job Acceptance & Strategy	-	-	5.00	-	-	-	-	5.00	5,250.00	1,050
Legal Issues	-	-	5.40	-	-	-	-	5.40	5,670.00	1,050
Other Assets	1.00	88.50	160.50	159.00	5.00	10.50	97.00	521.50	432,967.50	830
Other Matters	1.00	12.00	25.10	10.50	4.50	26.00	4.00	83.10	66,085.00	795
Property	-	0.50	29.10	1.00	-	-	13.30	43.90	36,837.50	839
Reporting	1.50	32.50	17.40	30.90	-	9.50	-	91.80	84,055.00	916
Statutory Duties	-	15.50	9.00	38.30	2.10	27.00	14.00	105.90	77,091.50	728
VAT & Taxation	-	0.20	8.10	1.30	-	-	13.50	23.10	14,817.50	641
Total Hours	28.00	250.90	428.40	728.20	179.80	272.40	554.30	2,442.00		
Time Costs (£)	43,090.00	264,194.00	450,647.50	580,043.50	74,996.00	142,803.00	199,007.50		1,754,781.50	
Average Hourly Rate (£)	1,539	1,053	1,052	797	417	524	359		719	

Appendix 4

Prohire Group Limited (in Administration)

Joint administrators' time costs for the period from 27 June 2025 to 26 December 2025

	Staff Grade						Total Hours	Total Cost £	Average Rate £
	Partner	Assistant Director	Manager	Executive	Assistant Executive	Analyst			
Administration & Planning	-	3.90	3.50	9.90	8.30	1.60	27.20	15,955.00	587
Creditors	-	-	-	-	10.40	-	10.40	5,583.00	537
Employees	-	-	-	0.80	-	-	0.80	476.00	595
Enquiries & Investigations	-	3.20	16.80	-	-	-	20.00	16,250.00	813
Other Matters	-	-	-	-	5.00	1.00	6.00	2,770.00	462
Property	2.0	18.60	6.00	-	-	-	26.60	27,440.00	1,032
Reporting	-	2.60	11.10	-	-	-	13.70	11,610.00	847
Statutory Duties	-	2.40	3.60	2.80	1.50	-	10.30	8,054.50	782
VAT & Taxation	-	0.80	2.60	-	-	-	3.40	2,920.00	859
Total Hours	2.0	31.50	43.60	13.50	25.20	2.60	118.40		
Time Costs (£)	3,110.00	33,075.00	34,137.50	6,117.00	13,674.00	945.00		91,058.50	
Average Hourly Rate (£)	1,555	1,050	783	453	543	363			791

Appendix 5

Prohire Limited and Prohire Group Limited (both in Administration)

Statement of Work Completed in the Period 27 June 2025 to 26 December 2025

Outlined in the table below is supporting narrative explanation as to the work undertaken during the Period. This information is detailed on a category by category basis, aligned to the reporting of time costs in the table at Appendix 4.

The work undertaken can be categorised as either related to statutory work or asset realisations. Statutory work is required by the Joint Administrators to fulfil their statutory duties pursuant to the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016. Asset realisation work is in respect of the Joint Administrators' actions to realise assets for the benefit of the creditors.

Descriptions of work apply to both Companies unless PHL or PGL are specifically referenced.

Basis of work	Category of work	Description of work	Work status
Statutory	Administration & Planning	<ul style="list-style-type: none">▪ Case management of statutory tasks and compliance. This has included ensuring statutory compliance diaries are completed to reflect work done on the appropriate date.▪ Treasury and accounting functions including: processing payments for services appropriately; processing receipts from asset realisations appropriately; and ensuring bank accounts have been reconciled regularly.▪ Time cost reports have been produced for ongoing monitoring and for the purposes of the progress report.▪ Case reviews and general case progression.	<ul style="list-style-type: none">▪ Ongoing▪ Ongoing▪ Ongoing▪ Ongoing
Statutory	Creditors	<ul style="list-style-type: none">▪ Correspondence with creditors and statutory reporting to creditors.▪ Acknowledging receipt of unsecured creditor claims.▪ Proving confirmation of debt forms to credit insurers where applicable.▪ Assisting HP and asset finance creditors with the recovery of their assets.	<ul style="list-style-type: none">▪ Ongoing▪ Ongoing▪ Ongoing▪ Completed
Statutory	Debtors	<ul style="list-style-type: none">▪ Reviewing PHL's debtor ledger and agreeing a collection strategy with our agents, JP Associates Limited.▪ Correspondence with PHL's debtors.	<ul style="list-style-type: none">▪ Ongoing▪ Ongoing

		<ul style="list-style-type: none"> ▪ Reconciliation of debtor receipts in PHL. 	▪ Ongoing
Statutory	Employee Matters	<ul style="list-style-type: none"> ▪ Assessing staffing requirements and making redundancies. ▪ Making statutory submissions to the relevant government departments. ▪ Dealing with employee enquiries. ▪ Dealing with pension matters. ▪ Administering payroll, including taxation and other deductions. ▪ Employee Tribunal Claim Matters. 	<ul style="list-style-type: none"> ▪ Completed ▪ Completed ▪ Ongoing ▪ Ongoing ▪ Completed ▪ Ongoing
Statutory	Enquiries and Investigation	<ul style="list-style-type: none"> ▪ Investigations into the Company's affairs in accordance with Statement of Insolvency Practice 2: "Investigations by Office Holders". ▪ Making an online submission to the Director Conduct Reporting Service in accordance with the Company Directors Disqualification Act 1986. 	<ul style="list-style-type: none"> ▪ Completed ▪ Completed
Statutory	Immediate Tasks	<ul style="list-style-type: none"> ▪ Completion of work streams requiring immediate attention following the appointment of Joint Administrators in PHL. 	▪ Completed
Asset realisations	Job Acceptance & Strategy	<ul style="list-style-type: none"> ▪ Completion of job acceptance and planning of the administration strategy in PHL. 	▪ Completed
Statutory	Legal issues	<ul style="list-style-type: none"> ▪ Correspondence with our legal representatives in relation to matters concerning PHL. 	▪ Ongoing
Asset realisations	Other Assets	<ul style="list-style-type: none"> ▪ Realising value from PHL's residual assets. ▪ Assessing, quantifying and seeking to realise value from assets not recorded in the management accounts of PHL at the date of appointment. 	<ul style="list-style-type: none"> ▪ Ongoing ▪ Ongoing
Statutory	Other Matters	<ul style="list-style-type: none"> ▪ Insurance matters: correspondence with our insurers AON and third parties in relation to pre-existing and ongoing insurance matters/claims. ▪ Data preservation. 	<ul style="list-style-type: none"> ▪ Ongoing ▪ Completed
Asset realisations	Property	<ul style="list-style-type: none"> ▪ Securing assets located at the Company's trading premises and supporting our agents Moorcroft Property Group with site clearance. 	▪ Completed

		<ul style="list-style-type: none"> ▪ Correspondence with key suppliers to ensure continuation of essential services to support the Joint Administrators marketing strategy for the sale of the freehold property. ▪ Supporting our agents Hilco Appraisal Limited with the sale of the freehold property. ▪ Disposing of onerous leases 	<ul style="list-style-type: none"> ▪ Ongoing ▪ Ongoing ▪ Ongoing
Statutory	Reporting	<ul style="list-style-type: none"> ▪ Preparation of the Joint Administrators' Proposals; statutory progress reports to creditors and members. ▪ Secured creditor reporting. 	<ul style="list-style-type: none"> ▪ Completed ▪ Ongoing
Statutory	Statutory Duties	<ul style="list-style-type: none"> ▪ Completion of statutory requirements of the administrations, including notifications to creditors and members, advertising the appointments and filing at Companies House. 	<ul style="list-style-type: none"> ▪ Completed
Statutory	VAT & Taxation	<ul style="list-style-type: none"> ▪ Preparing annual corporation tax and quarterly VAT returns, with input from EY VAT and tax specialists. ▪ Liaising with HMRC regarding option to Tax matters relating the freehold property. 	<ul style="list-style-type: none"> ▪ Ongoing ▪ Ongoing

Appendix 6

Prohire Limited and Prohire Group Limited (both in Administration)

Statement of Joint Administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No.9

Joint Administrators' charging policy for remuneration

The Joint Administrators have engaged managers and other staff to work on the Administrations. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the Companies bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Joint Administrators.

All time spent by staff working directly on case-related matters is charged to a time code established specifically for this engagement. Time is recorded in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time.

Administrators' charging policy for expenses

Statement of Insolvency Practice No. 9 divides expenses into two categories:

- Category 1 expenses are defined as specific expenditure relating to the Administration of the insolvent's affairs and referable to payment to an independent third party. Such expenses can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 expenses drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the expenses drawn.
- Category 2 expenses are charges made by the office holder's firm that include elements of shared or overhead costs. Statement of Insolvency Practice No. 9 provides that such expenses are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 expenses before they are drawn.

It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.