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refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number

Company name in full

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)

Surname

3 Administrator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

4 Administrator's name ①

Full forename(s)

Surname

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	d	d	m	m	y	y	y	y	
To date	d	d	m	m	y	y	y	y	

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	d	m	m	y	y	y	y
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL KNOWN CREDITORS AND MEMBERS

29 September 2025

Ref: LW/AH/AW/SGPLC01/SSP01
Email: SGPLCcomms@uk.ey.com

Dear Sir/Madam

Saietta Sunderland Plant Limited (in Administration) (“the Company”)

I refer to the appointment of Daniel Hurd and I as Joint Administrators of the Company on 4 March 2024. The Joint Administrators act as agents of the Company only and without personal liability. Under the terms of the appointment, any act required or authorised to be done by the Joint Administrators can be done by either of them. As licensed insolvency practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to the Administration.

I write in accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016 (“the Rules”), to provide the creditors with our progress report in the administration. This report covers the period from 4 March 2025 to 3 September 2025 (“the Period”) and should be read in conjunction with:

- the Joint Administrators’ statement of proposals dated 26 April 2024 (the Proposals’)
- the previous progress reports dated, 2 October 2024 (for the period 4 March 2024 to 3 September 2024) and 3 April 2025 (for the period 4 September 2024 to 3 March 2025).

Statutory information about the Company, the Administration and office holders is provided in Appendix 1. A copy of the previous progress reports and the Proposals can be found at: https://www.ey.com/en_uk/administrations/saietta-group-plc-and-saietta-sunderland-plant-limited

Summary of progress since the previous report

During the Period the Joint Administrators have been finalising matters to bring the administration to a conclusion. These matters include:

Distribution to Primary Preferential creditors

On 15 May 2025 the Joint Administrators paid a distribution to Primary Preferential creditors. Further details can be found on the Distributions to Creditors section of this report.

Joint Administrators’ Discharge from Liability

On 5 August 2025 a decision procedure on the Joint Administrators’ discharge from liability was approved by creditors. The Joint Administrators’ discharge from liability will take effect from the date on which notice of the end of the Administration is registered with Companies House.

Bank interest

The Administration bank account was taken off interest bearing as at 11 July 2025 and final interest applied to enable a final corporation tax computation to be prepared.

Final bank interest of £1,071 was earned in the Period bringing total cumulative bank interest to date to £6,138.

Receipts and Payments in the Period

Details of receipts and payments during the Period are attached at Appendix 2. Please note that these accounts do not reflect future estimated realisations or costs, including the Joint Administrators' remuneration and disbursements.

Joint Administrators' remuneration and expenses

The statutory provisions relating to remuneration are set out in Part 18 of the Insolvency (England and Wales) Rules 2016. Further information is given in the Association of Business Recovery Professionals' publication 'A Creditors' Guide to Administrators' Fees', a copy of which may be accessed from the web site of the Institute of Chartered Accountants in England and Wales at <https://www.icaew.com/en/technical/insolvency/creditors-guides> or is available in hard copy upon written request to me.

In certain circumstances, creditors are entitled to request further information about our remuneration or expenses, or to apply to court if they consider the costs to be excessive (Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016). Further information is provided in 'A Creditors' Guide to Administrators' Fees' referred to above.

In accordance with Rule 18.18, we sought a decision from the Company's creditors on the basis of our remuneration and payment of pre-administration costs and Category 2 expenses. On 2 October 2024 a notice of a decision by correspondence was sent to all known creditors of the Company, together with our fee estimate and details of expenses ("the Fee Estimate"). Subsequently, our remuneration was fixed on a time-cost basis by creditors of the Company on 24 October 2024.

An analysis of the time spent in the Period and a comparison with the Fee estimate is attached at Appendix 4 to this report (further descriptions about the work undertaken during the Period and how time costs are recorded are provided in Appendices 5 and 6). Time costs totaling £77,413 have been incurred in the Period, bringing total time costs to date of £382,309, of which remuneration of £141,403 has been drawn to date.

Whilst time costs have exceeded those stated in the overall Fee Estimate. The Joint Administrators do not intend to draw remuneration in excess of the overall Fee Estimate.

Joint Administrators' Statement of Expenses incurred

During the Period, the Joint Administrators have incurred expenses totaling £589 plus applicable VAT. A breakdown of these expenses is included at Appendix 3 to this report.

Pre-Administration costs

As detailed above, the basis of the Joint Administrators' remuneration and payment of pre-administration costs was approved by the Company's creditors on 24 October 2024. The Joint Administrators have drawn pre-appointment remuneration of £18,903 in the Period.

Distributions to Creditors

Secured Creditors

The Company has no secured creditors.

Primary Preferential Creditors

Claims from employees in respect of accrued but unpaid arrears of pay up to £800, accrued but unpaid holiday pay and certain pension benefits, rank preferentially and in priority to other preferential creditors (see below). These claims are therefore referred to as 'primary preferential creditors'.

The amount of primary preferential creditors as at the date of the appointment was estimated to be c.£16,000. This balance includes a claim from the Redundancy Payments Service ("RPS") where redundant employees have lodged relevant claims to the RPS following the end of their employment.

A notice of intended dividend was sent to primary preferential creditors on 17 March 2025 and the last date for proving was 11 April 2025. Subsequently, on 15 May 2025, the Joint Administrators paid a dividend of 100p in the £ to primary preferential creditors, totaling £14,535 plus any associated taxes.

Secondary Preferential Creditors

Claims from HM Revenue and Customs ("HMRC"), in relation to VAT, PAYE and employees' National Insurance Contributions rank preferentially, but secondary to the employee primary preferential creditors above. These claims are therefore referred to as 'secondary preferential creditors'.

We have received confirmation from HMRC that they do not have a secondary preferential claim against the Company.

Non-Preferential Creditors

The directors' statement of affairs estimated non-preferential unsecured creditors to be in the region of £3,206k. Claims totaling £3,109k have been received to date.

As previously reported, there are insufficient net realisations to enable a distribution to non-preferential creditors of the Company.

End of the Administration

As there are insufficient funds to make a distribution to the Company's non-preferential unsecured creditors, the Joint Administrators will send a notice to that effect to the Registrar of Companies and upon registration of the notice, the Joint Administrators' appointment will come to an end. In accordance with the provisions of paragraph 84(6) of Schedule B1 to the Insolvency Act 1986, the Company will be deemed to be dissolved three months after the registration of the notice.

Remaining Work

The Joint Administrators will continue to deal with the Administration of the Company in line with the objective of the Proposals, namely to achieve a better result for the Company's creditors as a whole than would be likely if the Company was wound up (without first being in Administration).

Further tasks will include, but may not be limited to, the following:

- Dealing with statutory reporting and compliance obligations.
- Dealing with creditor enquiries.
- Finalising the Company's tax affairs; by submitting final corporation tax computations and final VAT returns.

- Finalising the Administration, including the payment of all Administration liabilities and
- Any other actions required to be undertaken by the Joint Administrators in order to fulfil the purpose of the Administration including the preparation of a final report and dissolution of the Company.

Next report

We will report to you again at the conclusion of the Administration.

Yours faithfully
For the Company



Lucy Winterborne
Joint Administrator

- Appendix 1 Statutory information
- Appendix 2 Joint Administrators' receipts and payments account for the Period and Cumulatively
- Appendix 3 Summary of Joint Administrators' expenses incurred in the Period
- Appendix 4 Summary of the Joint Administrators' time costs incurred in the Period
- Appendix 5 Joint Administrators' explanation of work in the Period
- Appendix 6 Statement of Joint Administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No.9

Lucy Winterborne is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association in England and Wales. D C Hurd is licensed in the United Kingdom to act as an insolvency practitioner by The Institute of Chartered Accountants in England and Wales. As Insolvency Practitioners, they are bound by the Insolvency Code of Ethics in carrying out all professional work relating to the appointment.

The affairs, business and property of the Company are being managed by the Joint Administrators, L Winterborne and D C Hurd, who act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the UK General Data Protection Regulation (as incorporated in the Data Protection Act 2018), depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Appendix 1

Information about the proceedings, the company and the office holders, as required by Rule 18.3(1) of the Insolvency (England and Wales) Rules 2016

Name of court:	High Court of Justice Business and Properties Court, for England and Wales, Insolvency and Companies List (ChD)
Court reference:	CR2024 001342
Registered name of the company:	Saietta Sunderland Plant Limited
Registered office address of the company:	Ernst & Young LLP The Paragon, 32 Counterslip Bristol BS1 6BX Formerly: Fieldfisher Riverbank House 2 Swan Lake London EC4R 3TT
Registered number:	08242130
Country of incorporation (for a company incorporated outside the United Kingdom):	N/A
Date of appointment of the Joint Administrators:	4 March 2024
Details of Administration Extension:	The Administration has been extended to 3 March 2026 with consent of creditors
Details of any changes of Joint Administrator:	None
Full names of the Joint Administrators:	Lucy Winterborne and Daniel Christopher Hurd
Office holder numbers:	21130 / 20030
Joint Administrators' addresses:	Ernst & Young LLP Ernst & Young LLP The Paragon, 32 1 Colmore Square Counterslip Birmingham Bristol BS1 6BX B4 6HQ
Email:	SGPLCcomms@uk.ey.com
Name of alternative person to contact with enquiries about the case:	Ayse Hassan

Appendix 2

Saietta Sunderland Plant Limited – In Administration

Joint Administrators' Summary of Receipts and Payments for the Period and Cumulatively

Statement of affairs estimated to realise		04 March 2024 to 03 March 2025	04 March 2025 to 03 September 2025	Cumulative totals
N/A (£)	Note	(£)	(£)	(£)
Receipts				
324,181.04		324,181.04	-	324,181.04
		5,066.98	1,071.17	6,138.15
1.00		1.00	-	1.00
		1.00	-	1.00
		1.00	-	1.00
		4.00	-	4.00
		1.00	-	1.00
		1.00	-	1.00
1.00		1.00	-	1.00
		1.00	-	1.00
		30.69	-	30.69
-		329,289.71	1,071.17	330,360.88
Payments				
		141,403.00	-	141,403.00
		-	18,902.64	18,902.64
		-	14,534.67	14,534.67
		1,749.00	-	1,749.00
		9,391.72	-	9,391.72
		1,150.00	427.51	1,577.51
		996.13	30.91	1,027.04
		673.20	-	673.20
		657.42	-	657.42
		135.00	-	135.00
		104.30	-	104.30
		5.40	10.20	15.60
		156,265.17	33,905.93	190,171.10
Balances in hand		173,024.54	(32,834.76)	140,189.78
Represented by:				
				107,752.45
		28,630.40	3,780.53	32,410.93
		(0.60)	-	(0.60)
		27.00	-	27.00
		28,656.80	3,780.53	140,189.78

Notes

- Receipts and payments are stated net of VAT.
- Bank accounts were converted to non-interest bearing on 11 July 2025 as part of our case closure procedures.

Appendix 3

Saietta Sunderland Plant Limited – In Administration

Summary of Joint Administrators' expenses incurred in the Period

Type of Expense	Fee Estimate	Paid in Previous (£)	Paid in Period (£)	Estimated Future (£)	Total (£)
Payments made from the estate which are not disbursements (Note 1)					
Holding costs					
Contribution towards employee costs	11,045.00	11,045.27	30.91	-	11,076.18
Hire of equipment	673.00	673.20	-	-	673.20
	11,718.00	11,718.47	30.91	-	11,749.38
Other costs					
Legal Costs	3,000.00	1,749.00	-	-	1,749.00
Insurance	1,150.00	1,150.00	427.51	-	1,577.51
Statutory Costs	104.00	104.30	-	-	104.30
Sundry Costs	135.00	135.00	-	-	135.00
Bank Charges	102.00	5.40	10.20	-	15.60
Storage Costs	500.00	-	-	500.00	500.00
	4,991.00	3,143.70	437.71	500.00	4,081.41
	Fee Estimate	Incurred in the Previous Period (£)	Incurred in the Period (£)	Total Incurred to date (£)	Total disbursements drawn (£)
Category 1 disbursements (Note 2)					
Specific Penalty Bond	320.00	320.00	-	320.00	-
Printing and Postage	128.00	52.30	120.83	173.13	-
Subsistence Costs	8.00	16.59	-	16.59	-
	456.00	388.89	120.83	509.72	-
Category 2 disbursements (Note 2)					
Mileage	262.00	253.35	-	253.35	-
	262.00	253.35	-	253.35	-
Total Post-administration Expenses	17,427.00	15,504.41	589.45	1,263.07	15,830.79
Pre-administration costs incurred as at date of administration					
	Fee Estimate	Paid in Previous (£)	Paid in Period (£)		Total (£)
Joint Administrators' Time Costs & Expenses	18,902.64	-	18,902.64		18,902.64
Total Pre Appointment Costs	18,902.64	-	18,902.64		18,902.64

Notes

- Statement of Insolvency Practice No.9 defines expenses as any payments from the insolvency estate which are neither an office holder's remuneration or a distribution to a creditor or member.
- Expenses are divided into those that do not need approval before they are charged to the estate (Category 1) and those that do require prior approval (Category 2):
 - Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder
 - Category 2 expenses are payments to associates or which have an element of shared costs.
- Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Disbursements fall into either Category 1 or Category 2.

Appendix 4

Saietta Sunderland Plant Limited – In Administration

Summary of Joint Administrators' time costs incurred in the Period

	Staff Grade						Total Hours	Total Cost £	Average Rate £
	Partner	Director	Assistant Director	Manager	Executive	Analyst			
Administration & Planning	0.1	-	0.6	14.6	10.2	6.6	32.1	20,584.30	641.3
Creditors	-	-	-	5.0	1.1	-	6.1	4,623.70	758.0
Employees	2.9	0.2	-	11.0	6.6	-	20.7	16,705.30	807.0
Enquiries & Investigations	-	-	-	-	-	-	-	-	-
Immediate Tasks	-	-	-	-	-	-	-	-	-
Job Acceptance & Strategy	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-
Other Matters	-	-	-	-	0.7	2.0	2.7	1,110.90	411.4
Property	-	-	-	-	-	-	-	-	-
Reporting	4.0	0.3	-	8.6	-	6.0	18.9	15,400.50	814.8
Retention of Title	-	-	-	-	-	-	-	-	-
Sale of Business	-	-	-	-	-	-	-	-	-
Statutory Duties	-	-	-	1.0	2.3	7.1	10.4	4,638.80	446.0
VAT & Taxation	-	3.9	-	3.4	9.1	5.6	22.0	14,349.80	652.3
Total Hours	7.0	4.4	0.6	43.6	30.0	27.3	112.9		
Time Costs (£)	10,522.40	5,038.00	609.20	34,482.20	17,010.00	9,751.50		77,413.30	
Average Hourly Rate (£)	1,503.2	1,145.0	1,015.3	790.9	567.0	357.2		685.7	

Comparison of Joint Administrators' time costs to the Fee Estimate

	Per Fee Estimate			Actual in this report period			Total actual to date		
	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)	Total hours	Total costs (£)	Average rate (£)
Administration & Planning	101.1	59,006.9	583.6	32.1	20,584.3	641.3	112.6	68,928.2	612.2
Creditors	47.6	36,666.6	770.3	6.1	4,623.7	758.0	20.8	13,779.4	662.5
Employees	62.8	46,982.0	748.1	20.7	16,705.3	807.0	75.5	58,770.4	778.4
Enquiries & Investigations	30.1	17,991.5	597.7	-	-	-	30.1	18,006.0	598.2
Immediate Tasks	18.0	12,380.0	687.8	-	-	-	18.0	12,380.0	687.8
Job Acceptance & Strategy	5.2	3,852.0	740.8	-	-	-	5.1	3,711.0	727.6
Other Assets	27.2	14,862.0	546.4	-	-	-	27.7	15,602.5	563.3
Other Matters	2.0	680.0	340.0	2.7	1,110.9	411.4	6.2	2,326.4	375.2
Property	35.1	15,134.0	431.2	-	-	-	36.8	17,426.9	473.6
Reporting	124.3	89,321.0	718.6	18.9	15,400.5	814.8	103.6	74,610.7	720.2
Retention of Title	0.5	170.0	340.0	-	-	-	0.5	170.0	340.0
Sale of Business	12.5	7,725.0	618.0	-	-	-	12.5	7,725.0	618.0
Statutory Duties	54.1	27,370.5	505.9	10.4	4,638.8	446.0	89.1	47,451.1	532.6
VAT & Taxation	41.0	28,837.3	703.3	22.0	14,349.8	652.3	62.2	41,421.6	665.9
Total	561.5	360,978.8	642.9	112.9	77,413.3	685.7	600.7	382,309.2	636.4

Note: Total time costs during the Administration have exceeded the Fee Estimate. In particular, there have been workstreams where certain complexities and delays have meant more staff time has been required.

Whilst time costs exceed the Fee Estimate, it is not the Joint Administrators' intention to draw fees in excess of the Fee Estimate.

Key categories which have exceeded the estimate on an individual activity level are explained below:

- Administration and Planning -The work undertaken is required to progress the administration and is a statutory requirement. This includes treasury and accounting functions including processing receipts and payments, bank reconciliations, and investment of funds. The work undertaken in this category has been more extensive than originally estimated.
- Employees – As previously reported, former employees of the Company began employment tribunal proceedings against the Company for Protective Award for lack of redundancy consultation. Judgement was awarded to the employees and subsequently adjustments needed to be made to the employee and related RPS claims.

- Statutory Duties – Work undertaken in this category around statutory and compliance has been more substantial than originally estimated.
- VAT & Taxation - Additional time costs incurred in relation to submitting pre-appointment VAT returns to enable HMRC to submit an accurate secondary preferential creditor's claim.

Appendix 5

Saietta Sunderland Plant Limited – In Administration

Statement of Work Completed in the Period

Outlined in the table below is supporting narrative explanation as to the work undertaken during the Period. This information is detailed on a category by category basis, aligned to the reporting of time costs in the tables on the preceding pages of this appendix.

The work undertaken can be categorised as either required by the Joint Administrators to fulfil their statutory duties pursuant to the Insolvency Act 1986 and Insolvency (England and Wales) Rules 2016 or to realise assets for the benefit of the creditors.

Basis of work	Category of work	Description of work to be completed	Work status
Statutory	Administration & planning	<ul style="list-style-type: none">Overall management of the case, treasury and accounting functions, statutory compliance diaries and time cost reporting.	<ul style="list-style-type: none">Ongoing
Statutory	Reporting	<ul style="list-style-type: none">Joint Administrators' six-month progress report.Joint Administrators' final progress report.	<ul style="list-style-type: none">CompletedTo be completed
Statutory	Creditors	<ul style="list-style-type: none">Correspondence with creditors and statutory reporting to creditors.	<ul style="list-style-type: none">Ongoing
Statutory	Employee Matters	<ul style="list-style-type: none">Adjudicating primary preferential claims and payment of dividend.	<ul style="list-style-type: none">Completed
Statutory	Statutory Duties	<ul style="list-style-type: none">Completion of statutory requirements of the administrations.	<ul style="list-style-type: none">Ongoing
Statutory	VAT & Taxation	<ul style="list-style-type: none">Preparing annual corporation tax and VAT reclaims, with input from EY VAT and tax specialists.	<ul style="list-style-type: none">Ongoing
Statutory	Other Matters	<ul style="list-style-type: none">Any ad hoc matters.	<ul style="list-style-type: none">Ongoing

Appendix 6

Saietta Sunderland Plant Limited (in Administration)

Statement of Joint Administrators' charging policy for remuneration and disbursements pursuant to Statement of Insolvency Practice No.9

Joint Administrators' charging policy for remuneration

The Joint Administrators have engaged managers and other staff to work on the Administration. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the Company's bank accounts and statutory compliance diaries. Work carried out by all staff is subject to the overall supervision of the Joint Administrators.

All time spent by staff working directly on case-related matters is charged to a time code established specifically for this engagement. Time is recorded in units of six minutes. Each member of staff has a specific hourly rate, which is subject to change over time.

Administrators' charging policy for expenses

Statement of Insolvency Practice No. 9 divides expenses into two categories:

- Category 1 expenses are defined as specific expenditure relating to the Administration of the insolvent's affairs and referable to payment to an independent third party. Such expenses can be paid from the insolvent's assets without approval from the Creditors' Committee or the general body of creditors. In line with Statement of Insolvency Practice No. 9, it is our policy to disclose Category 1 expenses drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the expenses drawn.
- Category 2 expenses are charges made by the office holder's firm that include elements of shared or overhead costs. Statement of Insolvency Practice No. 9 provides that such expenses are subject to approval as if they were remuneration. It is our policy, in line with the Statement, to seek approval for Category 2 expenses before they are drawn.
- It is our policy, in line with the Statement, to seek approval for Category 2 disbursements before they are drawn.